

**MANDATORY — CONFIDENTIAL***

SURVEY OF NEW FOREIGN DIRECT INVESTMENT IN THE UNITED STATES FORM BE-13D

(Report for the Expansion of an Existing U.S. Affiliate)

If you received a letter from BEA with a Lead ID, please enter it here:

005 3

Electronic filing: Go to www.bea.gov/efile for details

Fax reports to: (301) 278-9504

Mail reports to: U.S. Department of Commerce
Bureau of Economic Analysis
Direct Investment Division, BE-49(NI)
4600 Silver Hill Road
Washington, DC 20233

Deliver reports to: U.S. Department of Commerce
Bureau of Economic Analysis
Direct Investment Division, BE-49(NI)
4600 Silver Hill Road
Suitland, MD 20746

Assistance: E-mail: be13@bea.gov
Telephone: (301)278-9419
Copies of form: www.bea.gov/be13

Name and mailing address of U.S. Business Enterprise

| | | | |
|-----|-------------------|------------|----------|
| 010 | Company Name 1 | | |
| 011 | In Care Of 1 | | |
| 012 | Attention 1 | | |
| 013 | Street 1 1 | | |
| 014 | Street 2 1 | | |
| 015 | City 1 | State 2 | Zip 3 |
| | Country 4 | | |

Due date: No later than 45 calendar days after the expansion is initiated.

WHO MUST REPORT

A BE-13D report must be filed by an existing U.S. affiliate of a foreign parent when it expands its operations to include a new facility where business is conducted and the projected total cost of the expansion is greater than \$3 million.

REPORT:

- Construction or lease of a new facility by an existing U.S. affiliate.
- Construction of a facility that is intended for lease or sale by an existing U.S. affiliate.
- Expansion of an existing facility if the expansion involves new buildings or structures.
- Purchase of U.S. real estate including land, or rights to land, on which you intend to perform construction.

DO NOT REPORT:

- Transfer of existing operations from one U.S. location to another.
- Replacement of equipment or upgrade of an existing facility that does not involve new buildings or structures.
- Expansion of business operations if it involves acquisition of existing U.S. business enterprises. Report this investment on form BE-13A.
- Expansion to multiple facilities on a single form BE-13D. Each new location must be reported on a separate form BE-13D unless prior authorization has been granted by BEA.

OTHER BE-13 FORMS

Go to www.bea.gov/be13 for more information about other BE-13 forms.

Form BE-13A covers certain acquisitions of a U.S. business enterprise by a foreign entity.

Form BE-13B covers certain establishments of a new legal entity in the United States by a foreign entity.

Form BE-13E covers cost updates for previously filed Form BE-13B or BE-13D.

Form BE-13 Claim for Exemption covers certain transaction that are not required to be filed on Forms BE-13A, BE-13B, and BE-13D.

*See page 8 for penalties and confidentiality statements.

BE-13D – Instructions and Contact Information

INSTRUCTIONS

\$ Bil. Mil. Thous. Dols.

Monetary Values: Report in U.S. dollars rounded to thousands (omitting 000).

EXAMPLE – If amount is \$1,334,891.00, report as.

| | | | |
|---|---|-----|-----|
| 1 | 1 | 335 | 000 |
|---|---|-----|-----|

Estimates: If actual amounts are not available, supply estimates and specify in the notes section.

Definitions: Underlined terms are defined on page 9.

Retention of copies: Retain a copy of each BE-13 report for three years beyond the report's original due date.

Notes

CONTACT INFORMATION

Provide information of person to consult about this report:

| | | | |
|-----|---------------------|--|----------------|
| 020 | Name 1 | Telephone Number 2 (_ _ _) _ _ _ - _ _ _ _ | Extension 3 |
| 021 | Street 1 1 | Fax Number 2 (_ _ _) _ _ _ - _ _ _ _ | |
| 022 | Street 2 1 | | |
| 023 | City 1 | State 2 | Zip 3 |
| | E-mail Address 4 | | |
| | Country 5 | | |

NOTE: BEA uses a Secure Messaging System to correspond with you via encrypted message to discuss questions relating to this form. We may use your e-mail address for survey-related announcements and to inform you about secure messages. When communicating with BEA by e-mail, please do not include any confidential business or personal information.

CERTIFICATION

The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate including estimates that may have been provided.

| | | | | |
|-----|----------------------------------|------------|--|----------------|
| 024 | Signature of Authorized Official | Date | Telephone Number 1 (_ _ _) _ _ _ - _ _ _ _ | Extension 2 |
| 025 | Name 1 | Title 2 | Fax Number 3 (_ _ _) _ _ _ - _ _ _ _ | |

BE-13D – Expansion Information

Month Day Year

1 What date did the expansion project begin? 101 1
____/____/____

2 What is the legal name of the expanding U.S. affiliate and its BEA ID, if it has one?

| | |
|-------------------------|-------------|
| 105 U.S. Affiliate 1 | BEA ID 2 |
|-------------------------|-------------|

Affiliate means a business enterprise located in one country that is directly or indirectly owned or controlled by an entity of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business enterprise.

Business enterprise means any organization, association, branch, or venture that exists for profit-making purposes or to otherwise secure economic advantage, and ownership of any real estate that is not held for personal use.

3 Is the address of the new facility different from the address on the cover page? .

500 1 Yes – Provide address: 2
1 2 No

| | | | |
|-----|-----------|---------------|---------------|
| | 501 | Street 1 1 | Street 2 2 |
| 502 | City 1 | State 2 | Zip 3 |

4 What is the total expected cost to all foreign parents' affiliated foreign groups (AFG, see EXAMPLE 1) and their U.S. affiliates to set up the new facility?

INCLUDE:

- All expenses to set up the new facility including, but not limited to: land; property, plant and equipment expenditures; intellectual property rights; fees, taxes, permits, licenses, and miscellaneous other costs.
- Actual expenditures from past years and expected expenditures for current and future years.

EXCLUDE:

- The cost to any U.S. or foreign entity that is not affiliated with any of the foreign parents.

\$ Bil. Mil. Thous. Dols.

Total cost 102 1
_____ 000

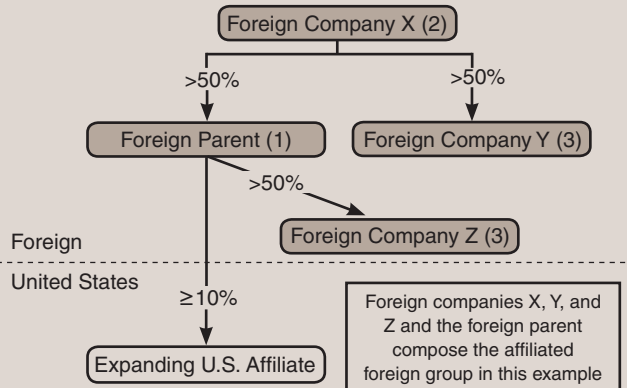
Affiliated Foreign Group means:

- (1) the foreign parent,
 - (2) any foreign entity, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the entity below it up to and including that entity which is not owned more than 50 percent by another foreign entity, and
 - (3) any foreign entity, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the entity above it.
- (As used here, "entity" is synonymous with "person," as that term is used in the broad legal sense.)

Foreign parent is the FIRST entity incorporated outside the United States, proceeding up a chain of ownership, that has a 10 percent or more voting interest (directly, and/or indirectly through other U.S. affiliates) in the expanding U.S. affiliate.

Voting interest is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

EXAMPLE 1. Affiliated Foreign Group



Number of Foreign Parents
1

5 How many foreign parents (direct, and/or indirect through other U.S. affiliates) does the expanding U.S. affiliate have? . . . 180

NOTE: If there is more than one foreign parent (direct, and/or indirect through other U.S. affiliates) complete **6** through **12** for each additional foreign parent on a separate page. Additional copies of these pages may be downloaded from www.bea.gov/be13.

NOTE: If there is more than one foreign parent (direct, and/or indirect through other U.S. affiliates) complete **6** through **12** for each additional foreign parent on a separate page. Additional copies of these pages may be downloaded from www.bea.gov/be13.

IDENTIFYING THE FOREIGN PARENT

6 What is the name of this foreign parent?

If this foreign parent is an individual who owns 10 percent of the voting interest (directly, and/or indirectly through other U.S. affiliates) in the expanding U.S. affiliate, write “individual” instead of the individual’s name.

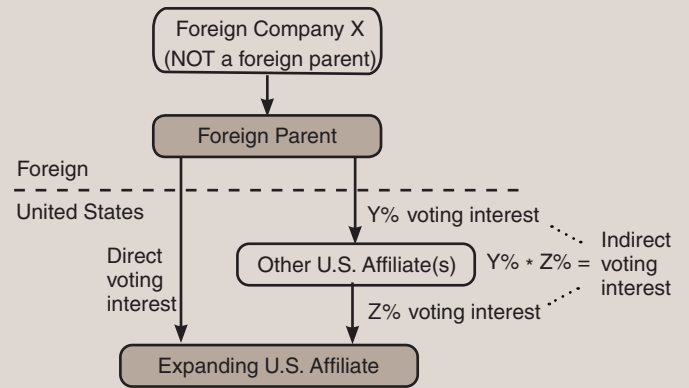
201 1

Foreign parent is the FIRST entity incorporated outside the United States, proceeding up a chain of ownership, that has 10 percent or more voting interest (directly, or indirectly through existing U.S. affiliates) in the expanding U.S. affiliate.

Voting interest is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise, including a branch or partnership.

- In a **general** or **limited partnership**, voting interest is presumed to be divided evenly between the general partners, and limited partners are presumed to have zero voting interest, unless otherwise stated in the partnership agreement.
- In the case of a **limited liability corporation (LLC)**, voting interest is presumed to be divided equally between the members (owners), unless otherwise stated in the articles of organization or in the operating agreement.

EXAMPLE 2. Foreign parent



7 What is this foreign parent’s country of incorporation?

If the foreign parent is an individual or government, provide the country of residence.

For individuals who do not reside in their country of citizenship, please follow the guidelines for country of residence on page 9.

Country of Foreign Parent

| |
|--------------|
| BEA USE ONLY |
| 1 |
| 202 |

8 What is this foreign parent’s industry code?

- Select the category below which best describes the PRIMARY activity of the SINGLE entity named as the foreign parent. (The codes are also listed on page 8.)
- DO NOT base the code on the worldwide sales of all consolidated subsidiaries of the foreign parent.
- If the UBO is an individual, select the category “05 - Individual.”

203 1

IDENTIFYING THE ULTIMATE BENEFICIAL OWNER (UBO)

9 Is this foreign parent also the ultimate beneficial owner (UBO)? (See EXAMPLES 3 and 4)

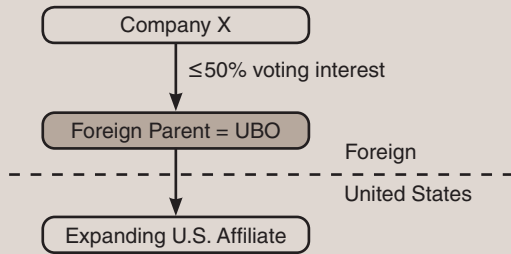
- The UBO is the entity, proceeding up the ownership chain that includes the foreign parent, whose voting interest is not more than 50 percent owned by another entity.
- If the foreign parent is owned or controlled more than 50 percent by another entity, then the foreign parent is NOT the UBO.

210 1 Yes — SKIP to **12**
 1 2 No

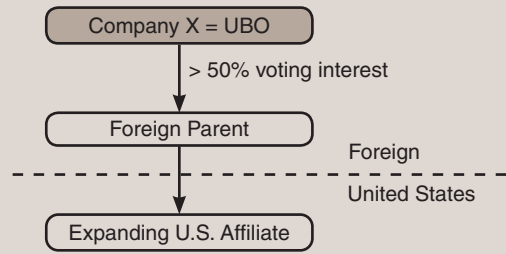
Voting interest is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

- In a **general** or **limited partnership**, voting interest is presumed to be divided evenly between the general partners, and limited partners are presumed to have zero voting interest, unless otherwise stated in the partnership agreement.
- In the case of a **limited liability corporation (LLC)**, voting interest is presumed to be divided equally between the members (owners), unless otherwise stated in the articles of organization or in the operating agreement.

EXAMPLE 3. Foreign Parent is UBO



EXAMPLE 4. Foreign Parent is Not UBO



10 What is the name of the UBO?

If the UBO is an individual, write “individual” instead of the individual’s name.

211 1

11 What is the UBO’s country of incorporation?

If the UBO is an individual or government, provide the country of residence. For individuals who do not reside in their country of citizenship, please follow the guidelines for country of residence on page 9.

Country of UBO

1

| |
|--------------|
| BEA USE ONLY |
| 1 |

212

12 What is the UBO’s industry code?

- Select the category below which best reflects the consolidated worldwide sales of the UBO, including all majority-owned subsidiaries. (The codes are also listed on page 8.)
- If the UBO is an individual, select the category “05 - Individual.”
- Do not use code 14 unless you receive permission from BEA.

213 1

NOTE: If there is more than one foreign parent (direct, and/or indirect through other U.S. affiliates) complete **6** through **12** for each additional foreign parent on a separate page. Additional copies of these pages may be downloaded from www.bea.gov/be13.

FINANCIAL AND OPERATING INFORMATION

13 What are the projected annual sales, or gross operating revenues, of the new facility when it is fully operating?

Only include revenue attributed to the expansion, not the entire U.S. affiliate. If actual amounts are not available, supply estimates and specify in the notes section on page 2.

\$ Bil. Mil. Thous. Dols.
 403 1 000

14 What is the projected number of employees associated with the new facility when it is fully operating?

- Include all full-time and part-time employees expected to be on the payroll.
- Exclude contract workers and other workers not expected to be carried on the payroll.
- If the new facility's activity will involve large seasonal variations, report a number that represents an average over a year.
- Only include employees located in the new facility, not the entire U.S. affiliate.

Projected Number of Employees

405 1

15 How many employees did the new facility have at the time of this filing?

- Include all full-time and part-time employees on the payroll.
- Exclude contract workers and other workers not carried on the payroll.
- Exclude employees working at a previously existing facility.

Current Number of Employees

506 1

16 What will be the major activities of the new facility when it is fully operating? Check all that apply.

420 1 Producer of goods
 2 Seller of goods it does not produce
 3 Producer or distributor of information
 4 Provider of services
 5 Real estate
 6 Other—Specify:

17 What are the major products and/or services involved in the activities identified in 16?

If a product, also state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, transported, packaged, etc.

421 1

18 What will be the new facility's four-digit industry classification?

Select the category below which best describes the industry classification in which the new facility is expected to have the largest amount of sales or gross operating revenues. (See list on page 10 or go to www.bea.gov/NAICS_2022 for detailed descriptions.)

423 1

19 In which state will the new facility be located?

If selection does not match the address on the cover page or in 3, please explain in the notes field on page 2.

422 1

20 Will the new facility conduct research and development activities?

424 1 Yes
 2 No

BE-13D – Project Information

PROJECT INFORMATION

21 Is the new facility currently under construction?

- 508
- ¹ 1 Yes
 - ¹ 2 No, construction has yet to begin
 - ¹ 3 No, construction is complete – Provide completion date:
 - ¹ 4 No, the project has been canceled
 - ¹ 5 No, construction is not required for this facility

Month Day Year

2

___ / ___ / _____

For **22** through **23**, break down the total expected cost to set up the new facility by type and by fiscal year.

| | \$ | Bil. | Mil. | Thous. | Dols. |
|--|----|------|------|--------|-------|
| Total expected cost reported in 4 | | | | | 000 |

22 How much of the total expected cost to set up the new facility is for:

- A. Land? 510
- B. Property, plant, and equipment? Include construction. Exclude land. 512
- C. Intellectual property rights? 514
- D. Fees, taxes, permits, licenses? 515
- E. Other costs? Describe in notes section on page 2. 516

| | \$ | Bil. | Mil. | Thous. | Dols. |
|---|----|------|------|--------|-------|
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |
| 1 | | | | | 000 |

Sum of 22 A through 22 E: 517

This should match the total expected cost reported in **4**

The difference is currently:

23 In which years will the total expected cost be incurred and how much each year?

- Only include leases until the business is fully operating.
- Provide actual cash or in-kind outlays, not depreciation.
- Use the new U.S. business enterprise’s fiscal calendar for determining year.

| | Fiscal Year | | Bil. | Mil. | Thous. | Dols. |
|-----|-------------|---|------|------|--------|-------|
| 550 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 551 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 552 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 553 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 554 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 555 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 556 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 557 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 558 | 1 | 2 | | | | 000 |
| | 1 | 2 | | | | 000 |
| 559 | 1 | 2 | | | | 000 |

Sum of all yearly costs in 23: 525

This should match the total reported in **4**

The difference is currently:

NOTE: BEA will request updated project information for three years or until final data are collected if project is completed within three years.

RETURN TO COVER PAGE FOR FILING INSTRUCTIONS

SURVEY INFORMATION

Purpose: This survey collects data on the acquisition or establishment of U.S. business enterprises by foreign investors and the expansion of existing U.S. affiliates of foreign companies to establish a new production facility. The data collected on the survey are used to measure the amount of new foreign direct investment in the United States, assess the impact on the U.S. economy, and based on this assessment, make informed policy decisions regarding foreign direct investment in the United States.

Authority: This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended), hereinafter “the Act”, and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104). The implementing regulations are contained in 15 CFR Part 801.

Penalties: Whoever fails to report may be subject to a civil penalty of not less than \$4,450, and not more than \$44,539, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both (22 U.S.C. 3105). Civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4.

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number.

Respondent burden: Public reporting burden for this BE-13D form is estimated to average 1.2 hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing burden, to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, 4600 Silver Hill Road, Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0035, Washington, DC 20503.

Confidentiality: The Act provides that your report to this Bureau is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in our report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process. Per the Cybersecurity Enhancement Act of 2015, your data are protected from cybersecurity risks through security monitoring of the BEA information systems.

FOREIGN PARENT AND UBO INDUSTRY CODES

Note: “ISI codes” are International Surveys Industry codes, as given in the *Guide to Industry Classifications for International Surveys, 2022*, available at www.bea.gov/naics_2022. See the Summary of Industry Classifications on page 10 of this form.

- | | |
|---|---|
| 01 Government and government-owned or -sponsored enterprise, or quasi-government organization or agency | 17 Information (ISI codes 5121–5192) |
| 02 Pension fund — Government run | 18 Professional, scientific, and technical services (ISI codes 5411–5419) |
| 03 Pension fund — Privately run | 19 Other services (ISI codes 1150, 2132, 2133, 5321, 5329, and 5611–8130) |
| 04 Estate, trust, or nonprofit organization | Manufacturing, including fabricating, assembling, and processing of goods: |
| 05 Individual | 20 Food (ISI codes 3111–3119) |
| Private business enterprise, investment organization, or group engaged in: | 21 Beverages and tobacco products (ISI codes 3121 and 3122) |
| 06 Insurance (ISI codes 5242, 5243, 5249) | 22 Pharmaceuticals and medicine (ISI code 3254) |
| 07 Agriculture, forestry, fishing and hunting (ISI codes 1110–1140) | 23 Other chemicals (ISI codes 3251–3259, except 3254) |
| 08 Mining (ISI codes 2111–2127) | 24 Nonmetallic mineral products (ISI codes 3271–3279) |
| 09 Construction (ISI codes 2360–2380) | 25 Primary and fabricated metal products (ISI codes 3311–3329) |
| 10 Transportation and warehousing (ISI codes 4810–4939) | 26 Computer and electronic products (ISI codes 3341–3346) |
| 11 Utilities (ISI codes 2211–2213) | 27 Machinery (ISI codes 3331–3339) |
| 12 Wholesale and retail trade (ISI codes 4231–4596) | 28 Electrical equipment, appliances and components (ISI codes 3351–3359) |
| 13 Banking, including bank holding companies (ISI codes 5221 and 5229) | 29 Motor vehicles and parts (ISI codes 3361–3363) |
| 14 Holding companies, excluding bank holding companies (ISI codes 5512 and 5513) | 30 Other transportation equipment (ISI codes 3364–3369) |
| 15 Other finance (ISI codes 5223, 5224, 5231, 5238, that part of ISI code 5252 that is not estates and trusts, and ISI code 5331) | 31 Other manufacturing (ISI codes 3130–3231, 3261, 3262, 3370–3399) |
| 16 Real estate (ISI code 5310) | 32 Petroleum manufacturing, including integrated petroleum and petroleum |

DEFINITIONS

Affiliate means a business enterprise located in one country that is directly or indirectly owned or controlled by an entity of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.

Affiliated foreign group means

- (1) the foreign parent,
- (2) any foreign entity, proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the entity below it up to and including that entity which is not owned more than 50 percent by another foreign entity, and
- (3) any foreign entity, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the entity above it.

Branch means the operations or activities conducted by an entity in a different location in its own name rather than through an incorporated entity.

Business enterprise means any organization, association, branch, or venture that exists for profit making purposes or to otherwise secure economic advantage, and any ownership of any real estate that is not held for personal use.

Country of residence for individuals who do not reside in their country of citizenship is determined using the following guidelines:

- (1) Individuals who reside, or expect to reside, outside their country of citizenship for less than one year are considered to be residents of their country of citizenship.
- (2) Individuals who reside, or expect to reside, outside their country of citizenship for one year or more are considered to be residents of the country in which they are residing, except as provided in (3) below.
- (3) If an owner or employee of a business enterprise resides outside the country of location of the enterprise for one year or more for the purpose of furthering the business of the enterprise, and the country of the business enterprise is the country of citizenship of the owner or employee, then the owner or employee is considered a resident of the country of citizenship provided he or she intends to return within a reasonable period of time.
- (4) Individuals and members of their immediate families who reside outside their country of citizenship as a result of employment by the government of that country – diplomats, consular officials, members of the armed forces, etc. – are considered to be residents of their country of citizenship.

Direct investment means the ownership or control, directly or indirectly, by one entity of 10 percent or more of the voting interest in a business enterprise.

Entity (as used here, "entity" is synonymous with "person," as that term is used in the broad legal sense) means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any state), and any government (including a foreign government, the United States Government, a state or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).

Foreign when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

Foreign direct investment in the United States means the ownership or control, directly or indirectly, by one foreign investor of 10 percent or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise, including a branch or partnership.

Foreign parent is the FIRST entity incorporated outside the United States, proceeding up a chain of ownership, that has 10 percent or more voting interest (directly, and/or indirectly through existing U.S. affiliates) in the new U.S. business enterprise.

Research and development (R&D) is planned, creative work aimed at discovering new knowledge or developing new or significantly improved goods and services. This includes

- (1) activities aimed at acquiring new knowledge or understanding without specific immediate commercial application or use (basic research);
- (2) activities aimed at solving a specific problem or meeting a specific commercial objective (applied research); and
- (3) systematic use of research and practical experience to produce new or significantly improved goods, services, or processes (development).

R&D does NOT include expenditures for costs for routine product testing, quality control, and technical services unless they are an integral part of an R&D project; market research; efficiency surveys or management studies; literary, artistic, or historical projects, such as films, music, or books and other publications; prospecting or exploration for natural resources.

Ultimate beneficial owner (UBO) means the entity, proceeding up the ownership chain that includes the foreign parent, which is not more than 50 percent owned or controlled by another entity.

Unites States when used in a geographical sense, means the 50 States, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

U.S. affiliate means an affiliate located in the United States in which a foreign entity has a direct investment.

Voting interest is the percent of ownership in the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

- In a **general** or **limited partnership**, voting interest is presumed to be divided evenly between the general partners, and limited partners are presumed to have zero voting interest, unless otherwise stated in the partnership agreement.
- In the case of a **limited liability corporation (LLC)**, voting interest is presumed to be divided equally between the members (owners), unless otherwise stated in the articles of organization or in the operating agreement.

Summary of Industry Classifications (ISI codes) – For a full explanation of each code see www.bea.gov/naics_2022

Agriculture, Forestry, Fishing, and Hunting

- 1110 Crop production
- 1120 Animal production and aquaculture
- 1130 Forestry and logging
- 1140 Fishing, hunting, and trapping
- 1150 Support activities for agriculture and forestry

Mining

- 2111 Oil and gas extraction
- 2121 Coal
- 2123 Nonmetallic minerals
- 2124 Iron ores
- 2125 Gold and silver ores
- 2126 Copper, nickel, lead, and zinc ores
- 2127 Other metal ores
- 2132 Support activities for oil and gas operations
- 2133 Support activities for mining, except for oil and gas operations

Utilities

- 2211 Electric power generation, transmission, and distribution
- 2212 Natural gas distribution
- 2213 Water, sewage, and other systems

Construction

- 2360 Construction of buildings
- 2370 Heavy and civil engineering construction
- 2380 Specialty trade contractors

Manufacturing

- 3111 Animal food manufacturing
- 3112 Grain and oilseed milling
- 3113 Sugar and confectionery products
- 3114 Fruit and vegetable preserving and specialty foods
- 3115 Dairy products
- 3116 Meat products
- 3117 Seafood product preparation and packaging
- 3118 Bakeries and tortilla manufacturing
- 3119 Other food products
- 3121 Beverages
- 3122 Tobacco
- 3130 Textile mills
- 3140 Textile product mills
- 3150 Apparel
- 3160 Leather and allied products
- 3210 Wood products
- 3221 Pulp, paper, and paperboard mills
- 3222 Converted paper products
- 3231 Printing and related support activities
- 3242 Integrated petroleum refining and extraction
- 3243 Petroleum refining without extraction
- 3244 Asphalt and other petroleum and coal products
- 3251 Basic chemicals
- 3252 Resins, synthetic rubbers, and artificial and synthetic fibers and filaments
- 3253 Pesticides, fertilizers, and other agricultural chemicals
- 3254 Pharmaceuticals and medicines
- 3255 Paints, coatings, and adhesives
- 3256 Soap, cleaning compounds, and toilet preparations
- 3259 Other chemical products and preparations
- 3261 Plastics products
- 3262 Rubber products
- 3271 Clay products and refractories
- 3272 Glass and glass products
- 3273 Cement and concrete products
- 3274 Lime and gypsum products
- 3279 Other nonmetallic mineral products
- 3311 Iron and steel mills
- 3312 Steel products from purchased steel
- 3313 Alumina and aluminum production and processing
- 3314 Nonferrous metal (except aluminum) production and processing
- 3315 Foundries
- 3321 Forging and stamping
- 3322 Cutlery and hand tools
- 3323 Architectural and structural metals
- 3324 Boilers, tanks, and shipping containers
- 3325 Hardware
- 3326 Spring and wire products
- 3327 Machine shop products, turned products, and screws, nuts, and bolts
- 3328 Coating, engraving, heat treating, and allied activities
- 3329 Other fabricated metal products
- 3331 Agriculture, construction, and mining machinery
- 3332 Industrial machinery
- 3333 Commercial and service industry machinery
- 3334 Ventilation, heating, air-conditioning, and commercial refrigeration equipment
- 3335 Metalworking machinery

- 3336 Engines, turbines, and power transmission equipment
- 3339 Other general purpose machinery
- 3341 Computer and peripheral equipment
- 3342 Communications equipment
- 3343 Audio and video equipment
- 3344 Semiconductors and other electronic components
- 3345 Navigational, measuring, electromedical, and control instruments
- 3346 Manufacturing and reproducing magnetic and optical media
- 3351 Electric lighting equipment
- 3352 Household appliances
- 3353 Electrical equipment
- 3359 Other electrical equipment and components
- 3361 Motor vehicles
- 3362 Motor vehicle bodies and trailers
- 3363 Motor vehicle parts
- 3364 Aerospace products and parts
- 3365 Railroad rolling stock
- 3366 Ship and boat building
- 3369 Other transportation equipment
- 3370 Furniture and related products
- 3391 Medical equipment and supplies
- 3399 Other miscellaneous manufacturing

Wholesale Trade, Durable Goods

- 4231 Motor vehicles and motor vehicle parts and supplies
- 4232 Furniture and home furnishing
- 4233 Lumber and other construction materials
- 4234 Professional and commercial equipment and supplies
- 4235 Metal and mineral (except petroleum)
- 4236 Household appliances, and electrical and electronic goods
- 4237 Hardware, and plumbing and heating equipment and supplies
- 4238 Machinery, equipment, and supplies
- 4239 Miscellaneous durable goods

Wholesale Trade, Nondurable Goods

- 4241 Paper and paper product
- 4242 Drugs and druggists' sundries
- 4243 Apparel, piece goods, and notions
- 4244 Grocery and related product
- 4245 Farm product raw material
- 4246 Chemical and allied products
- 4247 Petroleum and petroleum products
- 4248 Beer, wine, and distilled alcoholic beverage
- 4249 Miscellaneous nondurable goods

Wholesale Trade, Electronic Markets and Agents and Brokers

- 4251 Wholesale trade agents and brokers

Retail Trade

- 4410 Motor vehicle and parts dealers
- 4440 Building material and garden equipment and supplies dealers
- 4450 Food and beverage retailers
- 4491 Furniture and home furnishings retailers
- 4492 Electronics and appliance retailers
- 4550 General merchandise retailers
- 4561 Health and personal care retailers
- 4571 Gasoline stations
- 4572 Fuel dealers
- 4580 Clothing, clothing accessories, shoe, and jewelry retailers
- 4591 Sporting goods, hobby, and musical instrument retailers
- 4592 Book retailers and news dealers
- 4596 Miscellaneous retailers

Transportation and Warehousing

- 4810 Air transportation
- 4821 Rail transportation
- 4833 Petroleum tanker operations
- 4839 Other water transportation
- 4840 Truck transportation
- 4850 Transit and ground passenger transportation
- 4863 Pipeline transportation of crude oil, refined petroleum products, and natural gas
- 4868 Other pipeline transportation
- 4870 Scenic and sightseeing transportation
- 4880 Support activities for transportation
- 4920 Couriers and messengers
- 4932 Petroleum storage for hire
- 4939 Other warehousing and storage

Information

- 5121 Motion picture and video industries
- 5122 Sound recording industries
- 5131 Newspaper, periodical, book, and directory publishers
- 5132 Software publishers
- 5161 Radio and television broadcasting stations
- 5162 Media streaming distribution services, social networks, and other media networks and content providers
- 5171 Wired and wireless telecommunications (except satellite)
- 5174 Satellite telecommunications
- 5178 All other telecommunications
- 5182 Computing infrastructure providers, data processing, web hosting, and related services
- 5192 Web search portals, libraries, archives, and other information services

Finance and Insurance

- 5221 Depository credit intermediation (Banking)
- 5223 Activities related to credit intermediation
- 5224 Non-depository credit intermediation, except branches and agencies
- 5229 Nondepository branches and agencies
- 5231 Securities and commodity contracts intermediation and brokerage
- 5238 Other financial investment activities and exchanges
- 5242 Agencies, brokerages, and other insurance related activities
- 5243 Insurance carriers, except direct life insurance carriers
- 5249 Direct life insurance carriers
- 5252 Funds, trusts, and other finance vehicles

Real Estate and Rental and Leasing

- 5310 Real estate
- 5321 Automotive equipment rental and leasing
- 5329 Other rental and leasing services
- 5331 Lessors of nonfinancial intangible assets, except copyrighted works

Professional, Scientific, and Technical Services

- 5411 Legal services
- 5412 Accounting, tax preparation, bookkeeping, and payroll services
- 5413 Architectural, engineering, and related services
- 5414 Specialized design services
- 5415 Computer systems design and related services
- 5416 Management, scientific, and technical consulting services
- 5417 Scientific research and development services
- 5418 Advertising, public relations, and related services
- 5419 Other professional, scientific, and technical services

Management of Companies and Enterprises

- 5512 Holding companies, except bank holding companies
- 5513 Corporate, subsidiary, and regional management offices

Administrative and Support, Waste Management, and Remediation Services

- 5611 Office administrative services
- 5612 Facilities support services
- 5613 Employment services
- 5614 Business support services
- 5615 Travel arrangement and reservation services
- 5616 Investigation and security services
- 5617 Services to buildings and dwellings
- 5619 Other support services
- 5620 Waste management and remediation services

Educational Services

- 6110 Educational services

Health Care and Social Assistance

- 6210 Ambulatory health care services
- 6220 Hospitals
- 6230 Nursing and residential care facilities
- 6240 Social assistance services

Arts, Entertainment, and Recreation

- 7110 Performing arts, spectator sports, and related industries
- 7121 Museums, historical sites, and similar institutions
- 7130 Amusement, gambling, and recreation industries

Accommodation and Food Services

- 7210 Accommodation
- 7220 Food services and drinking places

Other Services

- 8110 Repair and maintenance
- 8120 Personal and laundry services
- 8130 Religious, grantmaking, civic, professional, and similar organizations

Public Administration

- 9200 Public administration