BE-45 Identification Number

QUARTERLY SURVEY OF INSURANCE TRANSACTIONS BY U.S. INSURANCE COMPANIES WITH FOREIGN PERSONS

Due date:

Within 30 days of the close of each calendar quarter (or within 45 days of closing the final quarter of your calendar year).

Extension information:

See Part VI.C., page 19 of the General Instructions.

Electronic filing: www.bea.gov/efile

Mail via U.S. Postal Service:

Bureau of Economic Analysis Balance of Payments Division, BE-50 (SSB) 4600 Silver Hill Rd. Washington, DC 20233

Send via Private Express Delivery:

Bureau of Economic Analysis Balance of Payments Division, BE-50 (SSB) 4600 Silver Hill Rd. Suitland, MD 20746

Name and address of U.S. Reporter 00080 Company Name: Attention 10000 Address: 10001 City: State: 10002 10003 Zip Code:

Fax reports to: (301) 278-9506

Assistance:

E-mail: be-45help@bea.gov Telephone: (301) 278-9303 FAQ's and blank forms: www.bea.gov/ssb

BE-45 Filing Requirements:

A response is required if you are notified by BEA about this survey. A BE-45 survey must be completed in its entirety by U.S. insurance companies whose combined reportable insurance transactions with foreign persons exceeded \$8 million (based on absolute value) during the previous calendar year, or are expected to exceed that amount during the current calendar year. See Part 1.A on page 16 of the General Instructions for more information on who must report and reporting requirements.

Authority, Confidentiality, Penalties

This survey is authorized by the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended). The filing of reports is mandatory and the Act provides that your report to BEA is confidential. Persons who fail to report may be subject to penalties. See page 16 of the General Instructions for additional details.

Contact Information

Provide information of person to consult about this report:

Alternate	Contact	Info	rmatior
AILCINALC	Unitact	IIIIU	Παιισι

0004	Name and Title	10008	Name and Title
	Telephone Number		Telephone Number
0005		10009	
	Fax Number 0		Fax Number
0006		10010	
	E-mail Address		E-mail Address
0007		10011	
0007		10011	

NOTE: BEA uses a Secure Messaging System to correspond with you via encrypted message to discuss questions relating to this form. We may use your e-mail address for survey-related announcements and to inform you about secure messages. When communicating with BEA by e-mail, please do not include any confidential business or personal information.

CERTIFICATION

The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate except that, in accordance with Part VI.F. of the General Instructions, estimates may have been provided.

	Signature of Authorized Official	Date		Telephone Number
			10027	
	Name	Title		
012	0			

					lde	entification of U.S. Reporter	
1	What is the	U.S. Report				red in this report?	
		10013	Month	Day	Year		
	Beginning d	ate					
			Month	Dav	Year		
		10014		Duy	Tour		
	Ending date						
2	What was t	ha atatua of	the U.S.	Poport	or during t	a reporting pariod identified in quest	ion 12
2	¹⁰⁰¹⁷ ¹				_	Departing period identified in quest	
	1 1 2			•	01	— Continue filling out this form.	arm for the partian of the reporting pariad your
							orm for the portion of the reporting period your ur company did not exist for a part of the period.
	¹ 3						explain why your company was not in existence
		during the	reporting	period.	. Please retu	rn the form according to instructions on	page 1.
3	Was the U.S	6. Reporter	owned m	ore tha	ın 50 percei	nt by another U.S. entity or business e	enterprise at any point during the reporting period
		n question	1 ? See	e Part I\	/.E, page 17	of the General Instructions for the defini	ition of U.S. business enterprise.
	¹⁰⁰¹⁸ ¹ 1	No — Con		-	nis form.		
	¹ 2	Yes — Ch		B :			
		² 1	A —	Owned	d by another	U.S. entity or business enterprise for pa	rt of the reporting period — <i>Enter the name,</i> low and continue filling out this form, but only
			repo	rt trans	actions for ti	ne period during which the U.S. Reporter	r was NOT owned by another U.S. entity. Provide
		2			nts in the se		
		² 2					e entire reporting period — <i>Enter the name, contact</i> vide any comments in the section below, and
						ng to the instructions on page 1.	
		Name 0					Comments
	10022	Contract and an					
		Contact name					
	10023	Phone number					
	10024	0					
		Address — Nu	mber and S	Street			
	10025	City, State, Zip					
	10026	0					
4	What is the	U.S. Report	er's prin	cipal li	ne of insura	nce?	
	¹⁰⁰¹⁹ ¹ 1	Life insura	nce				
	¹ 2	Property a	ind casua	alty insu	urance		
	¹ 3	Other — S	Specify	0 0020			
5	What bost o	lacaribas th			'e incuranc	e operations?	
3	¹⁰⁰²¹ ¹				5 Insurance	e operations :	
	¹ 2	Insurance Insurance		/			
	2 ¹ 3			Pleas	e attach a li	st of member companies that are cons	olidated in this report
	3	mouranoe	9.000	, 10030			
6		primary En	nployer lo	dentific	ation Numb	er used by the U.S. Reporter to file U.	S. income or payroll taxes?
	10016 1						

Identification of U.S. Reporter - Continued

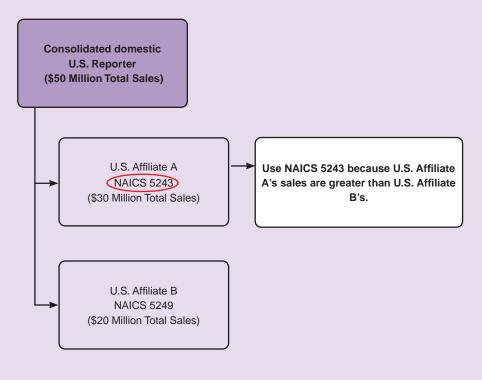
Using the summary of NAICS classifications on the next page, as well as the example below, enter the 4-digit code that best describes the primary sales activity of the consolidated domestic U.S. Reporter. After entering your response, continue to page 5.

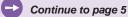
Consolidated domestic U.S. Reporter means the fully consolidated domestic U.S. enterprise consisting of (i) the U.S. corporation whose voting securities are not owned more than 50 percent by another U.S. corporation, and, proceeding down each ownership chain from that U.S. corporation, (ii) any U.S. corporation whose voting securities are more than 50 percent owned by the U.S. corporation above it. The fully consolidated domestic U.S. enterprise excludes foreign branches and other foreign affiliates.

10015	1

EXAMPLE FOR DETERMINING PRIMARY SALES ACTIVITY (NAICS CODE)

Report the NAICS code that best describes the primary sales activity of the consolidated domestic U.S. Reporter. For example, if 60 percent of the consolidated domestic U.S. Reporter's sales are generated by Affiliate A, an insurance carrier, except direct life insurance carriers (NAICS 5243), and 40 percent of the consolidated domestic U.S. Reporter's sales are generated by Affiliate B, a direct insurance carrier (NAICS 5249), then you should report your NAICS as 5243.





Information

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6240

7121

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services

Finance and Insurance

exchanges

5310 Real estate

5411 Legal services

related activities

branches and agencies

Motion picture and video industries

Radio and television broadcasting stations

other media networks and content providers.

Newspaper, periodical, book, and directory publishers

Media streaming distribution services, social networks, and

Wired and wireless telecommunications (except satellite)

Computing infrastructure providers, data processing, web

Web search portals, libraries, archives, and other information

Sound recording industries

Satellite telecommunications

All other telecommunications

hosting, and related services

5221 Depository credit intermediation (Banking)

Activities related to credit intermediation

Nondepository branches and agencies

Other financial investment activities and

Agencies, brokerages, and other insurance

Automotive equipment rental and leasing

Other rental and leasing services Lessors of nonfinancial intangible assets,

Accounting, tax preparation, bookkeeping,

Professional, Scientific, and Technical Services

Architectural, engineering, and related services

Scientific research and development services

Management of Companies and Enterprises

5512 Holding companies, except bank holding companies

Travel arrangement and reservation services

Waste management and remediation services

7110 Performing arts, spectator sports, and related industries

Museums, historical sites, and similar institutions

7130 Amusement, gambling, and recreation industries

Religious, grantmaking, civic, professional,

FORM BE-125 (REV. 01/2022)

5513 Corporate, subsidiary, and regional management offices

Advertising, public relations, and related services

Other professional, scientific, and technical services

Computer systems design and related services Management, scientific, and technical consulting services

Insurance carriers, except direct life insurance carriers

Securities and commodity contracts

intermediation and brokerage

Direct life insurance carriers

except copyrighted works

Specialized design services

Administrative and Support, Waste

Office administrative services

Facilities support services

Business support services

Employment services

Other support services

Educational Services

6110 Educational services

Hospitals

7210 Accommodation

8110 Repair and maintenance

Public Administration

9200 Public administration

Other Services

Management, and Remediation Services

Investigation and security services

Services to buildings and dwellings

Health Care and Social Assistance

Nursing and residential care facilities

Arts, Entertainment, and Recreation

Accommodation and Food Services

7220 Food services and drinking places

Personal and laundry services

and similar organizations

6210 Ambulatory health care services

Social assistance services

and payroll services

5252 Funds, trusts, and other finance vehicles

Real Estate and Rental and Leasing

Non-depository credit intermediation, except

Software publishers

Agriculture, Forestry, Fishing, and Hunting

- 1110 Crop production
- Animal production and aquaculture 1120
- 1130 Forestry and logging
- Fishing, hunting, and trapping 1140 1150
- Support activities for agriculture and forestry

Mining, Quarrying, and Oil & Gas

Extraction

- 2111 Oil and gas extraction 2121
- Coal 2123
- Nonmetallic minerals 2124 Iron ores
- 2125 Gold and silver ores
- Copper, nickel, lead, and zinc ores 2126
- Other metal ores 2127
- Support activities for oil and gas operations 2132
- 2133 Support activities for mining, except for oil and gas operations

Utilities

- 2211 Electric power generation,
- transmission, and distribution
- 2212 Natural gas distribution
- 2213 Water, sewage, and other systems

Construction

2360 Construction of buildings

- 2370 Heavy and civil engineering construction
- 2380 Specialty trade contractors

Manufacturing

- Animal food manufacturing 3111
- 3112 Grain and oilseed milling Sugar and confectionery products 3113
- Fruit and vegetable preserving and 3114
- specialty foods
- 3115 Dairy products
- 3116 Meat products
- Seafood product preparation and packaging 3117
- Bakeries and tortilla manufacturing 3118
- 3119 Other food products 3121 Beverages
- 3122 Tobacco
- 3130 Textile mills
- Textile product mills 3140
- 3150 Apparel
- Leather and allied products 3160
- 3210 Wood products
- 3221 Pulp, paper, and paperboard mills
- 3222 Converted paper products
- Printing and related support activities Integrated petroleum refining and extraction 3231 3242
- 3243 Petroleum refining without extraction
- Asphalt and other petroleum and 3244
- coal products
- 3251 Basic chemicals
- Resins, synthetic rubbers, and artificial 3252 and synthetic fibers and filaments
- Pesticides, fertilizers, and other 3253
- agricultural chemicals
- 3254 Pharmaceuticals and medicines 3255
- Paints, coatings, and adhesives 3256 Soap, cleaning compounds, and
- toilet preparations
- 3259 Other chemical products and preparations
- 3261 Plastics products 3262 Rubber products
- 3271
- Clay products and refractories 3272 Glass and glass products
- Cement and concrete products 3273
- 3274
- Lime and gypsum products Other nonmetallic mineral products 3279
- 3311 Iron and steel mills
- Steel products from purchased steel 3312 3313 Alumina and aluminum production
- and processing Nonferrous metal (except aluminum) 3314
- production and processing
- 3315 Foundries
- Forging and stamping 3321
- 3322 Cutlery and hand tools Architectural and structural metals 3323
- 3324 Boilers, tanks, and shipping containers
- 3325 Hardware

Page 4

- Spring and wire products 3326
- 3327 Machine shop products, turned products, and screws, nuts, and bolts
- 3328 Coating, engraving, heat treating,
- and allied activities Other fabricated metal products 3329
- 3331
- Agriculture, construction, and mining machinery

- 3332 Industrial machinery
 - 3333 Commercial and service industry machinery 3334
 - Ventilation, heating, air-conditioning, and commercial refrigeration equipment
 - 3335 Metalworking machinery
 - 3336 Engines, turbines, and power
 - transmission equipment 3339 Other general purpose machinery
 - 3341 Computer and peripheral equipment
 - 3342 Communications equipment
 - Audio and video equipment 3343
 - 3344 Semiconductors and other
 - electronic components
 - 3345 Navigational, measuring, electromedical, and control instruments
 - 3346 Manufacturing and reproducing magnetic and optical media
 - 3351 Electric lighting equipment
 - 3352 Household appliances
 - 3353
 - Electrical equipment Other electrical equipment and components 3359
 - 3361 Motor vehicles
 - 3362 Motor vehicle bodies and trailers

Furniture and related products

Wholesale Trade, Durable Goods

Furniture and home furnishing

Professional and commercial

equipment and supplies

equipment and supplies

Paper and paper product

Miscellaneous durable goods

Drugs and druggists' sundries

Grocery and related product

Chemical and allied products

4251 Wholesale trade agents and brokers

Motor vehicle and parts dealers

Food and beverage retailers

General merchandise retailers

and supplies dealers

Gasoline stations

Fuel dealers

retailers

Building material and garden equipment

Furniture and home furnishings retailers

Clothing, clothing accessories, shoe, and jewelry retailers

Sporting goods, hobby, and musical instrument

Transit and ground passenger transportation

refined petroleum products, and natural gas

Pipeline transportation of crude oil,

Scenic and sightseeing transportation

Support activities for transportation

Electronics and appliance retailers

Health and personal care retailers

Book retailers and news dealers

Transportation and Warehousing

Petroleum tanker operations

Other pipeline transportation

Couriers and messengers

Petroleum storage for hire

Other warehousing and storage

Other water transportation

Miscellaneous retailers

Air transportation

Rail transportation

Truck transportation

Farm product raw material

electronic goods

Medical equipment and supplies

Other miscellaneous manufacturing

Motor vehicles and motor vehicle parts and

Lumber and other construction materials

Household appliances, and electrical and

Metal and mineral (except petroleum)

Hardware, and plumbing and heating

Machinery, equipment, and supplies

Wholesale Trade, Non-Durable Goods

Apparel, piece goods, and notions

Petroleum and petroleum products

Miscellaneous nondurable goods

Wholesale Trade Agents And Brokers

Beer, wine, and distilled alcoholic beverage

- 3363 Motor vehicle parts
- Aerospace products and parts 3364 3365
- Railroad rolling stock 3366 Ship and boat building

supplies

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Retail Trade

3369 Other transportation equipment

Determination of Reporting Status

Determining Reportable and Non-Reportable Transactions

The scope of this survey is limited to insurance transactions between the consolidated domestic U.S. Reporter and foreign persons*. A full list of the services covered can be found on the next page. Additional information, including FAQ's and video tutorials, can be found at: www.bea.gov/ssb.

* Person, when used throughout this survey, means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the United States Government, a state or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government sponsored agency).



DO REPORT:

Transactions between your consolidated domestic U.S. operations and all foreign persons, regardless of affiliation, including inter-company transactions that you may not consider transactions under global consolidation.

DO NOT REPORT:

- Transactions between the U.S. Reporter's foreign affiliates and other foreign persons.
- Transactions between other U.S. persons and foreign affiliates of the U.S. Reporter.
- Transactions between the U.S. Reporter's domestic operations and other U.S. persons.
- Income on financial instruments (including interest, dividends, capital gains, etc.).
- Reserve transfers or recaptures of reserves.

More information about the scope and purpose of this survey can be found in the General Instructions beginning on page 16.



Determination of Reporting Status

In the table below, indicate whether the U.S. Reporter had the transactions listed in the prior year, or if the U.S. Reporter expects to have transactions in the current year by marking "Yes" or "No in column 3.

See additional information for Part II on page 17, and Part V on page 18, of the General Instructions for more details on reportable transactions.

NOTE – Exclude transfers or recaptures of reserves when determining your responses below. Such transactions are not reportable on the BE-45 survey.

Trans- action code	Transaction Type	Had transactions with foreign persons in the previous year, or had/expects to have, transactions with foreign persons during the current year	If "Yes" in column 3, report transactions on:
(1)	(2)	(3)	(4)
1	Premiums earned on reinsurance assumed from insurance companies resident abroad	20001 ¹ 1 Yes 2 No	Schedule A
2	Premiums incurred on reinsurance ceded to insurance companies resident abroad	20002 ¹ 1 Yes 2 No	Schedule A
3	Losses incurred on reinsurance assumed from insurance companies resident abroad	20003 ¹ 1 Yes 2 No	Schedule A
4	Losses recovered on reinsurance ceded to insurance companies resident abroad	20004 ¹ 1 Yes 2 No	Schedule A
5	Premiums earned from primary insurance sold to foreign persons	20005 ¹ 1 Yes 2 No	Schedule B
6	Losses incurred on primary insurance sold to foreign persons	20006 ¹ 1 Yes 2 No	Schedule B
7	Auxiliary insurance services, receipts	20007 ¹ 1 Yes 2 No	Schedule B
8	Auxiliary insurance services, payments	20008 ¹ 1 Yes 2 No	Schedule B

Did you check "Yes" for any type of transaction in Column 3?

- ²⁰⁰¹⁰ ¹ Yes Continue to the next question.
 - ¹ 2 No Stop here and return pages 1 through 6 according to the instructions on page 1.

10 Did the U.S. Reporter's combined total reportable transactions with foreign persons exceed \$8 million (based on absolute value) in the previous year, or are they expected to exceed that amount in the current year?

²⁰⁰¹¹ ¹ **1** Yes — For each transaction type greater than \$500.00 during the reporting period, you are required to report additional details on the country and affiliation to the foreign transactor(s) on Schedules A or B as indicated in the table above. Continue to the next page for additional reporting instructions.

¹ 2 No — Stop here and return pages 1 through 6 according to the instructions on page 1.

Comments

Understanding Reporting Relationships (For use on **Schedules A** and **B**)

Transactions accrued during the reporting period should be reported by the country of the foreign transactor, and by the foreign transactor's relationship to the **U.S. Reporter**. The relationship between the **U.S. Reporter** and the foreign transactor falls into one of three categories:

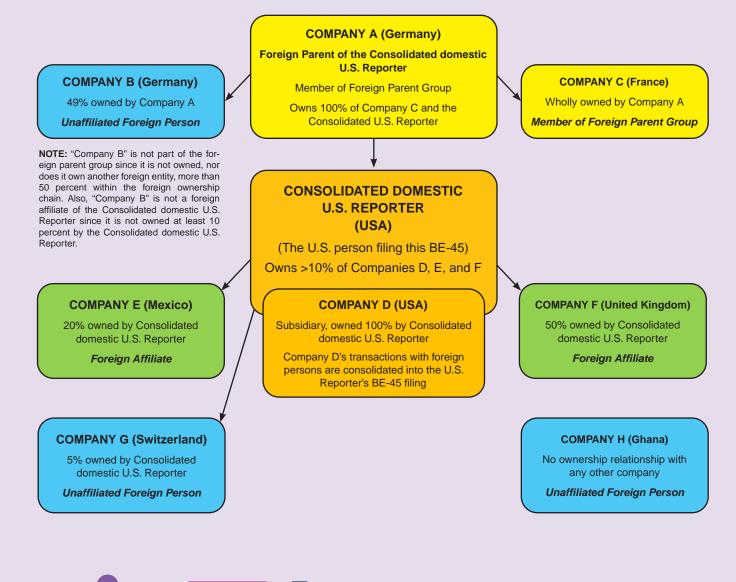
Foreign Affiliates – A foreign affiliate is defined as an entity domiciled in a foreign country that is owned at least 10 percent (based on voting interest), directly or indirectly, by the U.S. Reporter.

Foreign Parent Group – A Foreign Parent Group means all of the following:

- (i) the foreign parent, which is the first entity outside the United States in a foreign chain of ownership, that owns at least 10 percent (based on voting interest), directly or indirectly, of the consolidated domestic U.S. business enterprise.
- (ii) any foreign entity proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the entity below it up to and including the entity that is not owned more than 50 percent by another foreign entity,
- (iii) any foreign entity, proceeding down the ownership chain(s) of each of these members, that is owned more than 50 percent by the entity above it.

Unaffiliated Foreign Persons – An unaffiliated foreign person is an entity domiciled abroad that is not owned, or is owned less than 10 percent, directly or indirectly, by the U.S. Reporter or the U.S. Reporter's foreign parent.

The diagram below illustrates each of these relationships with regards to the U.S. Reporter. Additional reporting instructions are provided prior to each Schedule on pages 8 and 12.



Continue to Schedules A and B as indicated, based on your response to question 8 on page 6.

Reporting Instructions for Schedule A

IMPORTANT – Only report transactions accrued during the reporting period. ONLY report transactions between the U.S. Reporter's domestic operations and foreign persons. DO NOT report transactions between the U.S. Reporter's foreign affiliates and foreign persons, between the U.S. Reporter's domestic operations and other U.S. persons, or transactions between other U.S. persons and the U.S. Reporter's foreign affiliates.

How to Report:

1) Use the following Schedule A's on pages 9–11 to report your quarterly reinsurance transactions based on your relationship with the foreign person(s) (see page 7 for more information on reporting relationships):

Schedule	Relationship with the consolidated domestic U.S. Reporter	Page
A1	Foreign affiliates	9
A2	Foreign parent group	10
A3	Unaffiliated foreign persons	11

2) Enter the country(ies) of the transactor(s) in the first column of Schedule A.

- 3) Report the U.S. Reporter's quarterly reinsurance transactions with the foreign transactor in the appropriate column based on the transaction type:
 - Transaction code 1 Quarterly premiums earned on reinsurance assumed
 - Transaction code 2 Quarterly premiums incurred on reinsurance ceded
 - Transaction code 3 Quarterly losses incurred on reinsurance assumed
 - Transaction code 4 Quarterly losses recovered on reinsurance ceded

Example:

The U.S. Reporter had a total of \$3,525,000 in quarterly premiums incurred on reinsurance ceded from its foreign parent group in Germany.

A2 Foreign parent group	Page 10	
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Per the table above, premiums incurred on reinsurance ceded from the foreign parent group are reportable on Schedule A2, which is on page 10.

On Schedule A2, select "Germany" from the dropdown box in column 1. Enter "3525" under transaction code 2.

IMPORTANT – Report amounts in thousands of U.S. dollars (omitting 000). Round amounts less than \$500.00 to 0. Do not enter amounts in the shaded portions of each item.

Example

		Transactions with foreign parent group					
	BEA	Reinsurance premiums		Reinsurance losses			
Country	USE ONLY	Transaction code 1 Quarterly premiums earned on reinsurance assumed	Transaction code 2 Quarterly premiums incurred on reinsurance ceded	Transaction code 3 Quarterly losses incurred on reinsurance assumed	Transaction code 4 Quarterly losses recovered on reinsurance ceded		
1. Germany 001	1 2	³ 000	⁴ 3525 000	5 000	⁶ 000		

NOTE - Do not report reserve transfers or recaptures of reserves.

Quarterly premiums and losses should be calculated as follows:

For property and casualty insurance companies

Calculate transaction codes 1 and 2 as follows: Premiums written (transaction code 1) or ceded (transaction code 2) during the quarter, plus unearned premiums at the beginning of the quarter, minus unearned premiums at the end of the quarter. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Calculate transaction codes 3 and 4 as follows: Losses paid (transaction code 3) or recovered (transaction code 4) during the quarter, plus case reserves at the end of the quarter, plus losses incurred but not reported at the end of the quarter, minus case reserves at the beginning of the quarter, minus losses incurred but not reported at the beginning of the quarter. Losses paid or recovered should not include loss adjustment expenses (reportable on **Schedule B**).

For life insurance companies

Premiums received (transaction code 1) and paid (transaction code 2) reflect premiums accrued on reinsurance assumed from or ceded to insurance companies resident abroad. These amounts, therefore, are adjusted for changes in due, deferred, and advanced premiums for each quarter. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Losses paid (transaction code 3) and recovered (transaction code 4) reflect policy claims on reinsurance assumed or ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

SCHEDULE A1 – Quarterly Reinsurance Transactions with Foreign Affiliates

Are you reporting transactions with foreign affiliates ?

21000 **1** ¹**1** Yes

- If you checked "Yes" for transaction codes 1–4 in Column 3 of question 8, and you had transactions of this type with your foreign affiliates, reporting below is mandatory.
- Report all currency amounts in thousands of dollars. Example: If the amount is \$1,555,555.00 report as 1,556.
- Round amounts less than \$500.00 to 0.
- To report additional countries, use the overflow sheet provided on page 20 (eFile users select "Add overflow" from the survey selection page).
- For additional instructions, see Part V on page 18 of the General Instructions.

NOTE - Do not report reserve transfers or recaptures of reserves.

Country			Transactions with foreign affiliates					
		BEA	Reinsuranc	e premiums	Reinsurance losses			
		USE	Transaction Code 1	Transaction Code 2	Transaction Code 3	Transaction Code 4		
		UNLI	Quarterly premiums earned on reinsurance assumed	Quarterly premiums incurred on reinsurance ceded	Quarterly losses incurred on reinsurance assumed	Quarterly losses recovered on reinsurance ceded		
1. Total, lines 2–32 of this p	age ₀₀₁	1 2	³ 000	4 000	5 000	⁶ 000		
2.	002	1 2	³ 000	⁴ 000	⁵ 000	⁶ 000		
3.	003	1 2	³ 000	⁴ 000	⁵ 000	⁶ 000		
4.	004	1 2	³ 000	4 000	5 000	⁶ 000		
5.	005	1 2	³ 000	4 000	5 000	⁶ 000		
6.	006	1 2	³ 000	4 000	5 000	⁶ 000		
7.	007	1 2	³ 000	⁴ 000	5 000	⁶ 000		
8.	008	1 2	³ 000	4 000	5 000	⁶ 000		
9.	009	1 2	³ 000	4 000	⁵ 000	⁶ 000		
10.	010	1 2	³ 000	4 000	5 000	⁶ 000		
11.	011	1 2	³ 000	4 000	⁵ 000	⁶ 000		
12.	012	1 2	³ 000	4 000	5 000	⁶ 000		
13.	013	1 2	3 000	4 000	5 000	⁶ 000		
14.	014	1 2	3 000	4 000	5 000	⁶ 000		
15.	015	1 2	³ 000	4 000	⁵ 000	⁶ 000		
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20.	020	1 2	000	⁴ 000	⁵ 000	⁶ 000		
21.	021	1 2	000	000	000	000		
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24.	024	1 2	000	000	5	000		
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26.	026	1 2	000	000	000	000		
27.	027	1 2	000	000	000	000		
28.	028	1 2	000	000	000	000		
29.	029	1 2	³ 000 ³ 000	000	000	000		
30.	030	1 2	000	000	000	000		
31. 32. Countries with which trans	031 actions	1 2	3 3	4 000	5	6 000		
were less than \$50,000.00 e	ach, total 032	¹ 709	000	000	000	000		

Are you reporting transactions with your foreign parent group ?

22000 **2**¹**2** Yes

- If you checked "Yes" for transaction codes 1–4 in Column 3 of question **8**, and you had transactions of this type with your **foreign parent group**, reporting below is mandatory.
- Report all currency amounts in thousands of dollars. Example: If the amount is \$1,555,555.00 report as 1,556.
- Round amounts less than \$500.00 to 0.
- To report additional countries, use the overflow sheet provided on page 20 (eFile users select "Add overflow" from the survey selection page).

• For additional instructions, see Part V on page 18 of the General Instructions.

NOTE - Do not report reserve transfers or recaptures of reserves.

					Transactions with foreign parent group					
			DEA		Reinsuranc	e premiums	Reinsurance losses			
Country		BEA USE ONLY		Transaction Code 1	Transaction Code 2	Transaction Code 3	Transaction Code 4			
				Quarterly premiums earned on reinsurance assumed	Quarterly premiums incurred on reinsurance ceded	Quarterly losses incurred on reinsurance assumed	Quarterly losses recovered on reinsurance ceded			
1.	Total, lines 2–32 of this page	001	1 2		³ 000	4 000	⁵ 000	⁶ 000		
2.		002	1 2		³ 000	⁴ 000	⁵ 000	⁶ 000		
3.	(003	1 2		³ 000	4 000	5 000	⁶ 000		
4.		004	1 2		³ 000	4 000	5 000	⁶ 000		
5.	(005	1 2		³ 000	4 000	5 000	⁶ 000		
6.	(006	1 2		³ 000	4 000	⁵ 000	⁶ 000		
7.		007	1 2		³ 000	4 000	⁵ 000	⁶ 000		
8.		800	1 2		³ 000	4 000	⁵ 000	⁶ 000		
9.		009	1 2		³ 000	4 000	⁵ 000	⁶ 000		
10.		010	1 2		³ 000	4 000	⁵ 000	⁶ 000		
11.		011	1 2		³ 000	4 000	⁵ 000	⁶ 000		
12.		012	1 2		³ 000	4 000	5 000	⁶ 000		
13.		013	1 2		³ 000	4 000	⁵ 000	⁶ 000		
14.		014	1 2		³ 000	4 000	⁵ 000	⁶ 000		
15.		015	1 2		³ 000	4 000	⁵ 000	⁶ 000		
16.		016	1 2		³ 000	4 000	⁵ 000	⁶ 000		
17.		017	1 2		³ 000	4 000	5 000	⁶ 000		
18.		018	1 2		³ 000	4 000	⁵ 000	⁶ 000		
19.		019	1 2		³ 000	4 000	⁵ 000	⁶ 000		
20.		020	1 2		³ 000	4 000	⁵ 000	⁶ 000		
21.		021	1 2		³ 000	4 000	⁵ 000	⁶ 000		
22.	(022	1 2		³ 000	4 000	⁵ 000	⁶ 000		
23.	(023	1 2		³ 000	4 000	⁵ 000	⁶ 000		
24.	(024	1 2		³ 000	4 000	⁵ 000	⁶ 000		
25.	(025	1 2		³ 000	4				
26.	(026	1 2		³ 000	4 000	⁵ 000	⁶ 000		
27.	(027	1 2		³ 000	4 000	⁵ 000	⁶ 000		
28.		028	1 2		³ 000	4 000	⁵ 000	⁶ 000		
29.		029	1 2		³ 000	4 000	⁵ 000	⁶ 000		
30.		030	1 2		³ 000	4 000	⁵ 000	⁶ 000		
31.		031	1 2		³ 000	4 000	⁵ 000	⁶ 000		
32.	Countries with which transactions were less than \$50,000.00 each, total	032	¹ 709 ²		3 000	⁴ 000	⁵ 000	⁶ 000		

SCHEDULE A3 – Quarterly Reinsurance Transactions with Unaffiliated Foreign Persons

Are you reporting transactions with unaffiliated foreign persons ?

23000 **3**¹**3** Yes

- If you checked "Yes" for transaction codes 1–4 in Column 3 of question **8**, and you had transactions of this type with **unaffiliated foreign persons**, reporting below is mandatory.
- Report all currency amounts in thousands of dollars. Example: If the amount is \$1,555,555.00 report as 1,556.
- Round amounts less than \$500.00 to 0.
- To report additional countries, use the overflow sheet provided on page 20 (eFile users select "Add overflow" from the survey selection page).

• For additional instructions, see Part V on page 18 of the General Instructions.

NOTE - Do not report reserve transfers or recaptures of reserves.

Country			Transactions with unaffiliated foreign persons					
		BEA	Reinsurand	e premiums	Reinsurance losses			
		USE	Transaction Code 1	Transaction Code 2	Transaction Code 3	Transaction Code 4		
		ONLY	Quarterly premiums earned on reinsurance assumed	Quarterly premiums incurred on reinsurance ceded	Quarterly losses incurred on reinsurance assumed	Quarterly losses recov- ered on reinsurance ceded		
1. Total, lines 2–32 of this page	001	1 2	³ 000	4 000	5 000	⁶ 000		
2.	002	1 2	³ 000	⁴ 000	⁵ 000	⁶ 000		
3.	003	1 2	³ 000	4 000	5 000	⁶ 000		
4.	004	1 2	³ 000	⁴ 000	5 000	⁶ 000		
5.	005	1 2	³ 000	⁴ 000	⁵ 000	⁶ 000		
6.	006	1 2	³ 000	⁴ 000	⁵ 000	⁶ 000		
7.	007	1 2	³ 000	4 000	⁵ 000	⁶ 000		
8.	800	1 2	³ 000	4 000	⁵ 000	⁶ 000		
9.	009	1 2	³ 000	4 000	⁵ 000	⁶ 000		
10.	010	1 2	³ 000	4 000	⁵ 000	⁶ 000		
11.	011	1 2	³ 000	4 000	⁵ 000	⁶ 000		
12.	012	1 2	³ 000	4 000	⁵ 000	⁶ 000		
13.	013	1 2	³ 000	4 000	⁵ 000	⁶ 000		
14.	014	1 2	³ 000	4 000	⁵ 000	⁶ 000		
15.	015	1 2	³ 000	4 000	⁵ 000	⁶ 000		
16.	016	1 2	³ 000	4 000	⁵ 000	⁶ 000		
17.	017	1 2	³ 000	4 000	⁵ 000	⁶ 000		
18.	018	1 2	³ 000	4 000	⁵ 000	⁶ 000		
19.	019	1 2	³ 000	4 000	⁵ 000	⁶ 000		
20.	020	1 2	³ 000	4 000	5 000	⁶ 000		
21.	021	1 2	³ 000	4 000	⁵ 000	⁶ 000		
22.	022	1 2	³ 000	4 000	⁵ 000	⁶ 000		
23.	023	1 2	³ 000	4 000	⁵ 000	⁶ 000		
24.	024	1 2	³ 000	4 000	⁵ 000	⁶ 000		
25.	025	1 2	³ 000		⁵ 000			
26.	026	1 2	³ 000	4 000	⁵ 000	⁶ 000		
27.	027	1 2	³ 000	4 000	⁵ 000	⁶ 000		
28.	028	1 2	³ 000	4 000	⁵ 000	⁶ 000		
29.	029	1 2	³ 000	4 000	⁵ 000	⁶ 000		
30.	030	1 2	³ 000	4 000	⁵ 000	⁶ 000		
31.	031	1 2	³ 000	4 000	⁵ 000	⁶ 000		
32. Countries with which transactions were less than \$50,000.00 each, total	032	¹ 709 ²	³ 000	⁴ 000	⁵ 000	⁶ 000		

Reporting Instructions for Schedule B

IMPORTANT – Only report transactions accrued during the reporting period. ONLY report transactions between the U.S. Reporter's domestic operations and foreign persons. DO NOT report transactions between the U.S. Reporter's foreign affiliates and foreign persons, between the U.S. Reporter's domestic operations and other U.S. persons, or transactions between other U.S. persons and the U.S. Reporter's foreign affiliates.

How to Report:

1) Report all amounts in thousands of U.S. dollars (omitting 000). Round amounts less than \$500.00 to 0. Do not enter amounts in the shaded portions of each item.

Use the following **Schedule B's** on pages 13–15 to report your quarterly primary and auxiliary insurance transactions based on your relationship with the foreign person(s) (see page 7 for more information on reporting relationships):

Schedule	Relationship with the consolidated domestic U.S. Reporter	Page
B1	Foreign affiliates	13
B2	Foreign parent group	14
B3	Unaffiliated foreign persons	15

2) Enter the country(ies) of the transactor(s) in the first column of Schedule B.

- 3) Report the U.S. Reporter's quarterly primary and auxiliary Insurance transactions with the foreign transactor in the appropriate column based on the transaction type:
 - Transaction Code 5 Quarterly premiums earned on primary insurance sold
 - Transaction Code 6 Quarterly losses incurred on primary insurance sold
 - Transaction Code 7 Quarterly auxiliary insurance receipts
 - Transaction Code 8 Quarterly auxiliary insurance payments

Example:

The U.S. Reporter had a total of \$6,325,000 in quarterly losses incurred on primary insurance sold to its foreign parent group in Switzerland.

B2 Foreign parent group Page 14

Per the table above, losses incurred on primary insurance sold to the foreign parent group are reportable on Schedule B2, which is on page 14.

On Schedule B2, enter "Switzerland" from the dropdown box in column 1. Enter "6325" under transaction code 6.

Example

		Transactions with foreign parent group				
	BEA	Primary insurance		Auxiliary insurance		
Country	USE	Transaction Code 5	Transaction Code 6	Transaction Code 7	Transaction Code 8	
,	ONLY	Quarterly premiums earned on primary insurance sold	Quarterly losses incurred on primary insurance sold	Quarterly receipts	Quarterly payments	
1. Switzerland 001	1 2	³ 000	⁴ 6325 000	⁵ 000	⁶ 000	

Quarterly transactions should be calculated as follows:

For property and casualty insurance companies (Columns 3 and 4)

Report premiums (transaction code 5) as follows: Premiums written during the current quarter, plus unearned premiums at the beginning of the current quarter, minus unearned premiums at the end of the current quarter. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Report losses incurred (transaction code 6) as follows: Losses paid during the quarter, plus case reserves at the end of the current quarter, plus losses incurred but not reported at the end of the current quarter, minus case reserves at the beginning of the current quarter, minus losses incurred but not reported at the beginning of the current quarter. Losses paid or recovered should not include loss adjustment expenses (reportable under transaction codes 7 and 8).

For life insurance companies (Columns 3 and 4)

Report premiums earned (transaction code 5) as follows: These amounts should be adjusted for changes in due, deferred, and advanced premiums for the current year. Report premiums gross of commissions and profit commissions paid to foreign persons, including commissions initially paid to a U.S. intermediary (agent or broker) of a foreign person.

Calculate transaction code 6 as follows: Losses paid reflect policy claims on reinsurance assumed or ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

Auxiliary insurance services (Columns 5 and 6)

Include agent's commissions, insurance brokering and agency services, insurance consulting services, evaluation, allocated loss adjustment expenses, and other adjustment services, actuarial services, salvage administration services, and regulatory and monitoring services on indemnities and recovery services.

Are you reporting transactions with foreign affiliates ?

31000 **1** ¹**1** Yes

- If you checked "Yes" to any of the transaction codes 5-8 in Column 3 of question 8, and you had transactions of this type with your **foreign affiliates**, reporting below is mandatory.
- Report all currency amounts in thousands of dollars. Example: If the amount is \$1,555,555.00 report as 1,556.
- Round amounts less than \$500.00 to 0.
- To report additional countries, use the overflow sheet provided on page 21 (eFile users select "Add overflow" from the survey selection page).
- For additional instructions, see Part V on page 18 of the General Instructions.

NOTE — For transaction codes 5 and 6, only report premiums and losses related to primary (direct) insurance. Reinsurance premiums and losses should be reported as transaction codes 1 and 2 on **Schedule A**.

Country		BEA USE ONLY		Transactions with foreign affiliates					
				Primary i	nsurance	Auxiliary insurance			
				Transaction Code 5	Transaction Code 6	Transaction Code 7	Transaction Code 8		
				Quarterly premiums earned on primary insurance sold	Quarterly losses incurred on primary insurance sold	Quarterly receipts	Quarterly payments		
1. Total, lines 2–32 of this page	001	1 2		³ 000	4 000	5 000	⁶ 000		
2.	002	1 2		³ 000	4 000	5 000	⁶ 000		
3.	003	1 2		³ 000	4 000	5 000	⁶ 000		
4.	004	1 2		³ 000	4 000	5 000	⁶ 000		
5.	005	1 2		³ 000	4 000	5 000	⁶ 000		
6.	006	1 2		³ 000	4 000	5 000	⁶ 000		
7.	007	1 2		³ 000	4 000	5 000	⁶ 000		
8.	008	1 2		³ 000	4 000	5 000	⁶ 000		
9.	009	1 2		³ 000	⁴ 000	5 000	⁶ 000		
10.	010	1 2		³ 000	4 000	5 000	⁶ 000		
11.	011	1 2		³ 000	⁴ 000	5 000	⁶ 000		
12.	012	1 2		³ 000	4 000	5 000	⁶ 000		
13.	013	1 2		³ 000	⁴ 000	5 000	⁶ 000		
14.	014	1 2		³ 000	4 000	5 000	⁶ 000		
15.	015	1 2		³ 000	4 000	5 000	⁶ 000		
16.	016	1 2		³ 000	4 000	5 000	⁶ 000		
17.	017	1 2		³ 000	4 000	5 000	⁶ 000		
18.	018	1 2		³ 000	4 000	5 000	⁶ 000		
19.	019	1 2		³ 000	4 000	5 000	⁶ 000		
20.	020	1 2		³ 000	4 000	5 000	⁶ 000		
21.	021	1 2		³ 000	4 000	5 000	⁶ 000		
22.	022	1 2		³ 000	4 000	5 000	⁶ 000		
23.	023	1 2		³ 000	4 000	5 000	⁶ 000		
24.	024	1 2		³ 000	4 000	5 000	⁶ 000		
25.	025	1 2		³ 000	4 000	⁵ 000	⁶ 000		
26.	026	1 2		³ 000	4 000	5 000	⁶ 000		
27.	027	1 2		³ 000	4 000	⁵ 000	⁶ 000		
28.	028	1 2		³ 000	4 000	⁵ 000	⁶ 000		
29.	029	1 2		³ 000	4 000	⁵ 000	⁶ 000		
30.	030	1 2		³ 000	4 000	⁵ 000	⁶ 000		
31.	031	1 2		³ 000	4 000	5 000	⁶ 000		
32. Countries with which transactions were less than \$50,000.00 each, total	032	¹ 709 ²		³ 000	4 000	⁵ 000	6 000		

Are you reporting transactions with your foreign parent group ?

32000 **2**¹**2** Yes

- If you checked "Yes" to any of the transaction codes 5-8 in Column 3 of question 8, and you had transactions of this type with your **foreign parent group**, then reporting below is mandatory.
- Report all currency amounts in thousands of dollars. Example: If the amount is \$1,555,555.00 report as 1,556.
- Round amounts less than \$500.00 to 0.
- To report additional countries, use the overflow sheet provided on page 21 (eFile users select "Add overflow" from the survey selection page).
- For additional instructions, see Part V on page 18 of the General Instructions.

NOTE — For transaction codes 5 and 6, only report premiums and losses related to primary (direct) insurance. Reinsurance premiums and losses should be reported as transaction codes 1 and 2 on **Schedule A**.

Country		BEA USE ONLY		Transactions with foreign parent group				
				Primary i	nsurance	Auxiliary insurance		
				Transaction Code 5	Transaction Code 6	Transaction Code 7	Transaction Code 8	
				Quarterly premiums earned on primary insurance sold	Quarterly losses incurred on primary insurance sold	Quarterly receipts	Quarterly payments	
1. Total, lines 2–32 of this page	001	1 ²	:	³ 000	4 000	⁵ 000	⁶ 000	
2.	001	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
3.	002	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
4.	003	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
5.	005	1 2	:	³ 000	⁴ 000	⁵ 000	⁶ 000	
6.	006	1 2	3	³ 000	⁴ 000	⁵ 000	⁶ 000	
7.	007	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
8.	008	1 2	:	³ 000	4 000	5 000	⁶ 000	
9.	009	1 2	;	³ 000	4 000	5 000	⁶ 000	
10.	010	1 2	;	³ 000	4 000	5 000	⁶ 000	
11.	011	1 2	:	³ 000	4 000	5 000	⁶ 000	
12.	012	1 2	;	³ 000	4 000	5 000	⁶ 000	
13.	013	1 2	:	³ 000	4 000	5 000	⁶ 000	
14.	014	1 2	:	³ 000	4 000	5 000	⁶ 000	
15.	015	1 2		³ 000	4 000	5 000	⁶ 000	
16.	016	1 2	3	³ 000	4 000	5 000	⁶ 000	
17.	017	1 2		³ 000	4 000	5 000	⁶ 000	
18.	018	1 2		³ 000	4 000	5 000	⁶ 000	
19.	019	1 2		³ 000	4 000	⁵ 000	⁶ 000	
20.	020	1 2		³ 000	4 000	⁵ 000	⁶ 000	
21.	021	1 2		³ 000	4 000	⁵ 000	⁶ 000	
22.	022	1 2		³ 000	4 000	⁵ 000	⁶ 000	
23.	023	1 2		³ 000	4 000	5 000	⁶ 000	
24.	024	1 2		³ 000	⁴ 000	⁵ 000	⁶ 000	
25.	025	1 2		³ 000	4 000	⁵ 000	⁶ 000	
26.	026	1 2		³ 000	⁴ 000	⁵ 000	⁶ 000	
27.	027	1 2		³ 000	⁴ 000	⁵ 000	⁶ 000	
28.	028	1 2		³ 000	4 000	⁵ 000	⁶ 000	
29.	029	1 2		³ 000	4 000	⁵ 000	⁶ 000	
30.	030	1 2		³ 000	4 000	⁵ 000	⁶ 000	
31.	031	1 2		³ 000	4 000	⁵ 000	⁶ 000	
32. Countries with which transactions were less than \$50,000.00 each, total	032	¹ 709 ²		³ 000	4 000	⁵ 000	⁶ 000	

Are you reporting transactions with unaffiliated foreign persons ?

33000 **3**¹**3** Yes

- If you checked "Yes" to any of the transaction codes 5-8 in Column 3 of question 8, and you had transactions of this type with unaffiliated foreign persons, then reporting below is mandatory.
- Report all currency amounts in thousands of dollars. Example: If the amount is \$1,555,555.00 report as 1,556.
- Round amounts less than \$500.00 to 0.
- To report additional countries, use the overflow sheet provided on page 21 (eFile users select "Add overflow" from the survey selection page).
- For additional instructions, see Part V on page 18 of the General Instructions.

NOTE — For transaction codes 5 and 6, only report premiums and losses related to primary (direct) insurance. Reinsurance premiums and losses should be reported as transaction codes 1 and 2 on **Schedule A**.

Country				Transactions with unaffiliated foreign persons				
				Primary i	nsurance	Auxiliary insurance		
		BEA		Transaction Code 5	Transaction Code 6	Transaction Code 7	Transaction Code 8	
		USE ONLY		Quarterly premiums earned on primary insurance sold	Quarterly losses incurred on primary insurance sold	Quarterly receipts	Quarterly payments	
1. Total, lines 2–32 of this page	001	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
2.	002	1 2	:	³ 000	4 000	⁵ 000	⁶ 000	
3.	003	1 2	:	³ 000	⁴ 000	⁵ 000	⁶ 000	
4.	004	1 2	:	³ 000	⁴ 000	⁵ 000	⁶ 000	
5.	005	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
6.	006	1 2	;	³ 000	4 000	5 000	⁶ 000	
7.	007	1 2		³ 000	⁴ 000	⁵ 000	⁶ 000	
8.	008	1 2	;	³ 000	4 000	5 000	⁶ 000	
9.	009	1 2	:	³ 000	4 000	5 000	⁶ 000	
10.	010	1 2	;	³ 000	4 000	5 000	⁶ 000	
11.	011	1 2	:	³ 000	4 000	5 000	⁶ 000	
12.	012	1 2	;	³ 000	4 000	5 000	⁶ 000	
13.	013	1 2	;	³ 000	4 000	5 000	⁶ 000	
14.	014	1 2	;	³ 000	4 000	5 000	⁶ 000	
15.	015	1 2	;	³ 000	4 000	5 000	⁶ 000	
16.	016	1 2	:	³ 000	4 000	5 000	⁶ 000	
17.	017	1 2	:	³ 000	⁴ 000	5 000	⁶ 000	
18.	018	1 2	:	³ 000	⁴ 000	⁵ 000	⁶ 000	
19.	019	1 2	:	³ 000	⁴ 000	5 000	⁶ 000	
20.	020	1 2	:	³ 000	⁴ 000	5 000	⁶ 000	
21.	021	1 2	;	³ 000	4 000	⁵ 000	⁶ 000	
22.	022	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
23.	023	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
24.	024	1 2	;	³ 000	⁴ 000	⁵ 000	⁶ 000	
25.	025	1 2		³ 000	4 000	⁵ 000	⁶ 000	
26.	026	1 2	:	³ 000	4 000	⁵ 000	⁶ 000	
27.	027	1 2	;	³ 000	4 000	⁵ 000	⁶ 000	
28.	028	1 2		³ 000	⁴ 000	5 000	⁶ 000	
29.	029	1 2	:	³ 000	⁴ 000	5 000	⁶ 000	
30.	030	1 2		³ 000	⁴ 000	5 000	⁶ 000	
31.	031	1 2		³ 000	⁴ 000	5 000	⁶ 000	
32. Countries with which transactions were less than \$50,000.00 each, total	032	¹ 709 ²	:	³ 000	4 000	⁵ 000	⁶ 000	

GENERAL INSTRUCTIONS

Public reporting burden for this BE-45 report is estimated to average 9 hours per response. This burden includes time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate to Director, Bureau of Economic Analysis (BE-1), 4600 Silver Hill Rd., Washington, DC 20233; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0066, Washington, DC 20503.

Purpose — Reports on this form are required to obtain reliable and up-to-date information on transactions between U.S. insurance companies and foreign persons. The data will be used in compiling the U.S. international transactions accounts and the national income and product accounts. The information will also be used to formulate U.S. policy and to analyze the impact of that policy, and the policies of foreign countries, on such international transactions.

Authority — This survey is being conducted under the authority of the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended – hereinafter "the Act"), and the filing of reports is mandatory under section 5(b)(2) of the Act (22 U.S.C. 3104). Regulations for the survey may be found in 15 CFR Part 801. The survey has been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act (44 U.S.C. 3501, et seq).

Penalties — Persons who fail to report may be subject to a civil penalty and to injunctive relief commanding such person to comply, or both. These civil penalties are subject to inflationary adjustments. Those adjustments are found in 15 CFR 6.4. Whoever willfully fails to report shall be fined, and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any entity who knowingly participates in such violations, upon conviction, may be punished by a like fine, imprisonment, or both. (See 22 U.S.C. 3105.) Notwithstanding the above, a U.S. person is not subject to any penalty for failure to report if a valid Office of Management and Budget (OMB) control number is not displayed on the form. The control number for Form BE-45 (0608-0066) is displayed at the top of the first page of this form.

Confidentiality — The Act provides that your report to this Bureau is **confidential** and may be used only for analytical and statistical purposes. Without your prior written permission, the information filed in your report **cannot** be presented in a manner that allows it to be individually identified. Your report **cannot** be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process. Per the Cybersecurity Enhancement Act of 2015, your data are protected from Cybersecurity risks through security monitoring of BEA information systems.

I. WHO IS TO REPORT AND GENERAL COVERAGE

A. Who must report — A response is required from each U.S. insurance company that was notified by BEA about the survey.

1. Mandatory reporting, voluntary reporting, and exemptions

a. Mandatory reporting

A complete BE-45 report is required from each U.S. insurance company that engaged in reinsurance transactions with foreign persons, that earned premiums from, or incurred losses to, foreign persons in the capacity of primary insurers, or that engaged in international sale or purchase transactions in services auxiliary to insurance. Filing is mandatory if the U.S. Reporter's combined reportable transactions exceeded \$8 million (based on absolute value) in the previous calendar year or are expected to exceed that amount during the current calendar year, on an accrual basis: (1) premiums earned, and (2) losses, on reinsurance casumed; (3) premiums incurred, and (4) losses, on reinsurance seded; (5) premiums earned, and (6) losses, on primary insurance sold; (7) sales of, and (8) purchases of, auxiliary insurance services.

b. Voluntary reporting

If, in the previous year, combined reportable transactions were \$8 million or less (based on absolute value), on an accrual basis, and are

expected to be less than that amount in the current year, then the U.S. insurance company may report transactions at a country and affiliation level of detail on the applicable mandatory schedule(s). Provision of this additional detail is voluntary. The estimates may be judgmental, that is, based on recall, without conducting a detailed records search.

c. Exemption

A U.S. insurance company receiving this form from BEA is not required to report data if transactions fall below the threshold described in Part I.A.1.a. However, it must complete and return the survey through page 6.

B. Consolidation — A U.S. enterprise should file a single Form BE-45 covering combined (total) insurance services transactions of all its domestic subsidiaries, and parts, that are insurance services providers.

1. Consolidating unincorporated enterprises

Consolidate into your BE-45 report the transactions of unincorporated enterprises in which your company has voting control. Please see the following items on determining the voting interest in typical unincorporated enterprises.

Partnerships – Most partnerships are either general partnerships or limited partnerships. Consolidation of partnerships and inclusion of their insurance services transactions (purchases and sales) on the BE-45 survey is based on voting control.

a. General partnerships

Determination of voting interest – The determination of the percentage of voting interest of a general partner is based on who controls the partnership. The percentage of voting interest is not based on the percentage of ownership in the partnership's equity. The general partners are presumed to control a general partnership. Unless a clause to the contrary is contained in the partnership agreement, a general partnership is presumed to be controlled equally by each of the general partners.

Managing partners – If one general partner is designated as the managing partner, responsible for the day-to-day operations of the partnership, this does not necessarily transfer control of the partnership to the managing partner. If the managing partner must obtain approval for annual operating budgets and for decisions relating to significant management issues from the other general partners, then the managing partner does not have a 100 percent voting interest in the partnership.

b. Limited partnerships

Determination of voting interest – The determination of the percentage of voting interest in a limited partnership is based on who controls the partnership. The percentage of voting interest is not based on the percentage of ownership in the partnership's equity. In most cases, the general partner is presumed to control a limited partnership, and therefore, have a 100 percent voting interest in the limited partnership. If there is more than one general partner, the partnership is presumed to be controlled equally by each of the general partners, unless a clause to the contrary is contained in the partnership agreement. Therefore, unless a clause to the contrary is contained to have zero voting interest in a limited partnership.

Managing partners – See discussion under "General Partnerships" above.

c. Limited Liability Companies (LLCs)

Determination of voting interest – The determination of the percentage of voting interest in an LLC is based on who controls the LLC. The percentage of voting interest is not based on the percentage of ownership in the LLC's equity. LLCs are presumed to be controlled equally by each of its members (owners), unless a clause to the contrary is contained in the articles of organization or in the operating agreement.

Managing member – If one member is designated as the managing member responsible for the day-to-day operations of the LLC, this does not necessarily transfer control of the LLC to the managing member. If the managing member must obtain approval for annual operating

budgets and for decisions relating to other significant management issues from the other members, then the managing member does not have a 100 percent voting interest in the LLC.

C. Transactions involving a broker — At times, insurance transactions between a U.S. person and a foreign person may be arranged by, billed through, or otherwise facilitated by, a broker, agent, or intermediary. In order to avoid duplication, the data should be reported by the insurance company assuming the risk or recovering or paying the loss. Brokers, agents, and intermediaries are generally not to report.

II. WHAT TO REPORT

- A. Report transactions with affiliated foreign persons as well as with unaffiliated foreign persons (Part V. for more information on reporting relationships). File separate schedules to report transactions with (1) your foreign affiliates, (2) your foreign parent group, and (3) unaffiliated foreign persons.
- **B.** Report transactions with alien insurance groups, whether or not funds remitted to and from these organizations are cleared through their American trust funds.
- **C.** Note that the criterion for reporting is whether the transaction is between a U.S. person and a foreign person. It is immaterial whether the assets insured are located in the United States or abroad.
- D. Report transactions with U.S. affiliates of foreign firms for the account of their foreign parent firm. (Report them on the schedule covering your transactions with unaffiliated foreign persons.)
- E. Report transactions with foreign persons made by your foreign affiliate for your account. (Report them on the schedule covering your transactions with unaffiliated foreign persons.)

III. WHAT NOT TO REPORT

A. Finite insurance and finite reinsurance - Finite insurance and reinsurance contracts transfer a limited amount of insurance risk from the policyholder to the insurer with the policyholder retaining a significant portion of that risk. Contract terms and features that can limit the transfer of insurance risk include the following: (1) Contract terms that result in the premium paid by the policyholder plus anticipated investment income earned by the insurer on that premium approximately equaling the reimbursements (including claim recoveries and any contract adjustments) expected by the policyholder from the insurer, (2) Adjustable features that result in profit-and-loss sharing arrangements between the policyholder and the insurer, (3) A contract coverage period that extends beyond one year and premiums for subsequent periods that may depend on the loss experience of earlier years, (4) Limits on the amount of claims to be paid by the insurer, (5) Loss corridors that limit or eliminate the risk of loss for a specified percentage or dollar amount of claims within the range of contract coverage, (6) Favorable contract termination provisions, for example, that would result in a loss to the policyholder, (7) Premiums that are a substantial percentage of the maximum coverage provided.

Types of finite insurance include, but are not limited to, loss portfolio transfers, adverse development coverages, and spread loss coverages. There may be other types of finite reinsurance that are not explicitly listed but are substantially identical in function and should **not** be reported on the survey as well.

- **B.** Do **not** report reserve transfers or recaptures of reserves on the inception or termination of reinsurance contracts. Such amounts do not represent the provision of a service, and should be excluded from reporting on the BE-45 survey. Only include current premiums on transferred amounts.
- C. Do not report transactions with U.S. affiliates of foreign firms for their own account. Transactions with these U.S. affiliates are considered domestic-to-domestic for purposes of this survey.
- D. Do not report transactions with foreigners made by your foreign affiliates for their own account.
- E. Do not report premiums to, or losses from, foreign insurance companies

on primary or direct insurance. Premiums on such insurance purchased from foreign insurance companies are to be reported on Form BE-120, Benchmark Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons, and Form BE-125, Quarterly Survey of Transactions in Selected Services and Intellectual Property with Foreign Persons.

IV. DEFINITIONS

- **A. Insurance companies**, for purposes of this survey, includes insurance carriers of all types and groups of such companies.
- **B.** United States, when used in a geographic sense, means the several states, the District of Columbia, the Commonwealth of Puerto Rico, and all the territories and possessions of the United States. **NOTE:** The U.S. Virgin Islands and Guam are territories of the United States.
- **C.** Foreign, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.
- D. Person means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the U.S. Government, a State or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).
 - **1. United States person** means any person resident in the United States or subject to the jurisdiction of the United States.
 - **2. Foreign person** means any person resident outside the United States or subject to the jurisdiction of a country other than the United States.
- E. Business enterprise means any organization, association, branch, or venture which exists for profit making purposes or to otherwise secure economic advantage, and any ownership of any real estate. (A business enterprise is a "person" within the definition in paragraph D above.)
- **F. Direct investment** means the ownership or control, directly or indirectly, by one person of 10 percent or more of the voting stock of an incorporated business enterprise or an equivalent ownership interest in an unincorporated business enterprise.
- G. Parent means a person of one country who, directly or indirectly, owns or controls 10 percent or more of the voting stock of an incorporated business enterprise or an equivalent ownership interest in an unincorporated business enterprise, which is located outside that country.
 - **1. U.S. parent** means the U.S. person that has direct investment in a foreign business enterprise.
 - 2. Foreign parent means the foreign person, or the first person outside the United States in a foreign chain of ownership, which has direct investment in a U.S. business enterprise, including a branch.
- H. Foreign parent group means: (i) the foreign parent, which is the first entity outside the United States in a foreign chain of ownership, which owns at least 10 percent (based on voting interest), directly or indirectly, of the consolidated domestic U.S. business enterprise. (ii) any foreign entity, proceeding up the foreign parent's ownership chain, which owns more than 50 percent of the entity below it up to and including that entity which is not owned more than 50 percent by another foreign entity, and (iii) any foreign entity, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the entity above it.
- Affiliate means a business enterprise located in one country which is directly or indirectly owned or controlled by a person of another country to the extent of 10 percent or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.
 - **1. Foreign affiliate** means an affiliate located outside the United States in which a U.S. person has direct investment.

- **2. U.S. affiliate** means an affiliate located in the United States in which a foreign person has direct investment.
- J. Foreign affiliate of a foreign parent means, with reference to a given U.S. affiliate, any member of the foreign parent group owning the U.S. affiliate that is not a foreign parent of the U.S. affiliate.
- K. Affiliated foreign person means, with respect to a given U.S. person in a direct investment relationship, (i) a foreign affiliate of which the U.S. person is a U.S. parent, or (ii) the foreign parent or other member of the foreign parent group of which the U.S. person is a U.S. affiliate.
- L. Unaffiliated foreign person means, with respect to a given U.S. person, any foreign person that is not an affiliated foreign person as defined in paragraph K above.
- **M.** Country means the country of location of the foreign person with whom a transaction has occurred.

V. OTHER INSTRUCTIONS

A. Distinguishing between unaffiliated and affiliated transactions

This survey covers U.S. insurance companies' direct transactions with affiliated and unaffiliated foreign persons.

Examples of affiliated transactions are:

- 1. A transaction between a U.S. insurance company (U.S. parent) and its foreign affiliate.
- 2. A transaction between a U.S. insurance company (U.S. affiliate) and its foreign parent(s) or member(s) of the foreign parent group(s).

Examples of unaffiliated transactions are:

- 1. A transaction between a U.S. insurance company and an unaffiliated foreign person.
- A transaction between one U.S. insurance company and another U.S. insurance company's foreign affiliate. Such a transaction is reportable by the first U.S. insurance company.

Examples of transactions that are not reportable are:

- 1. A transaction between a U.S. affiliate of a foreign parent and another U.S. person.
- 2. A transaction between a U.S. parent's foreign affiliate and another foreign person.

B. Understanding the U.S. insurance company's relationship with foreign persons

The relationship between the U.S. Reporter and the foreign persons fall into one of three categories:

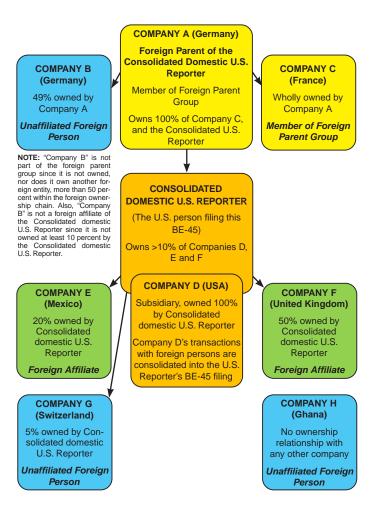
Foreign affiliates – A foreign affiliate is defined as an entity domiciled in a foreign country that is owned at least 10 percent, directly or indirectly, by the U.S. Reporter.

Foreign parent group means all of the following:

- (i) the foreign parent, which is the first entity outside the United States in a foreign chain of ownership, that owns at least 10 percent (based on voting interest), directly or indirectly, of the consolidated domestic U.S. business enterprise.
- (ii) any foreign entity proceeding up the foreign parent's ownership chain, that owns more than 50 percent of the entity below it up to and including the entity that is not owned more than 50 percent by another foreign entity,
- (iii) any foreign entity that, proceeding down the ownership chain(s) of each of these members, is owned more than 50 percent by the entity above it.

Unaffiliated foreign persons – An unaffiliated foreign person is an entity domiciled abroad that is not owned, or is owned less than ten percent, directly or indirectly, by the U.S. Reporter or the U.S. Reporter's foreign parent.

The diagram in the next column illustrates each of these relationships with regards to the U.S. Reporter.



VI. SPECIFIC ITEM INSTRUCTIONS

Schedule A

How to calculate transaction codes 1-4

NOTE – Do not include transfers of reserves, and/or recaptures of reserves, on Schedule A. Such transactions should be excluded from reporting on the BE-45 survey. If you have reported these transactions in your data during previous quarters, please provide details about the timing and amount of the transactions in the comment box provided on page 6 of this survey. Only report current premiums on transferred amounts.

For property and casualty insurance companies

Calculate transaction codes 1 and 2 as follows: Premiums written (transaction code 1) or ceded (transaction code 2) during the quarter, plus unearned premiums at the beginning of the quarter, minus unearned premiums at the end of the quarter. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Calculate transaction codes 3 and 4 as follows: Losses paid (transaction code 3) or recovered (transaction code 4) during the quarter, plus case reserves at the end of the quarter, plus losses incurred but not reported at the end of the quarter, minus case reserves at the beginning of the quarter, minus losses incurred but not reported at the beginning of the quarter. Losses paid or recovered should not include loss adjustment expenses (reportable on Schedule B).

For life insurance companies

Premiums received (transaction code 1) and paid (transaction code 2) reflect premiums accrued on reinsurance assumed from or ceded to insurance companies resident abroad. These amounts, therefore, are adjusted for changes in due, deferred, and advanced premiums for each quarter. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Losses paid (transaction code 3) and recovered (transaction code 4) reflect policy claims on reinsurance assumed or ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

Schedule B

How to calculate transaction codes 5 and 6

For property and casualty insurance companies

Report premiums (transaction code 5) as follows: Premiums written during the current quarter, plus unearned premiums at the beginning of the current quarter, minus unearned premiums at the end of the current quarter. Report premiums net of cancellations. Report premiums gross of commissions and profit commissions paid to or received from foreign persons, including commissions initially paid to or received from a U.S. intermediary (agent or broker) of a foreign person.

Report losses incurred (transaction code 6) as follows: Losses paid during the quarter, plus case reserves at the end of the current quarter, plus losses incurred but not reported at the end of the current quarter, minus case reserves at the beginning of the current quarter, minus losses incurred but not reported at the beginning of the current quarter. Losses paid or recovered should not include loss adjustment expenses (reportable under transaction codes 7 and 8).

For life insurance companies

Report premiums earned (transaction code 5). These amounts should be adjusted for changes in due, deferred, and advanced premiums for the current year. Report premiums gross of commissions and profit commissions paid to foreign persons, including commissions initially paid to a U.S. intermediary (agent or broker) of a foreign person.

Calculate transaction code 6 as follows: Losses incurred reflect policy claims on direct insurance assumed, adjusted for changes in claims due, unpaid, and in the course of settlement.

How to calculate transaction codes 7 and 8 (all companies)

Include agent's commissions, insurance brokering and agency services, insurance consulting services, evaluation, allocated loss adjustment expenses, and other adjustment services, actuarial services, salvage administration services, and regulatory and monitoring services on indemnities and recovery services.

VI. REPORTING PROCEDURES

- A. Due date A completed BE-45 is due within 30 days of the close of each calendar quarter, except the final quarter of the calendar year, when the reports are due within 45 days of the close of the calendar year.
- **B.** Calendar year For the purposes of this form, you must report on a calendar year basis. For example, your fourth quarter report is your reporting quarter that ends in the fourth calendar quarter.
- C. Extension A written request for an extension will be considered if it is received at least 15 days before the due date. You may fax the request to (301) 278-9506 or e-mail the request to BE-45extension@bea.gov. BEA will provide a written response to such a request.
- D. Assistance and additional copies of the forms Phone (301) 278-9303 for assistance, or send an email to be45help@bea.gov. Copies of BEA survey forms are also available on BEA's web site: www.bea.gov/ ssb.

- E. Rounding Report currency amounts in U.S. dollars rounded to thousands (omitting 000). For example, if the amount is \$1,334,515.00, report it as \$1,335.
- F. Estimates If actual figures are not available, report estimates and label them as such. When data items cannot be fully subdivided as required, report totals and an estimated breakdown of the totals.
- **G.** Original and file copies File a single original copy of the form. In addition, retain a copy of the report in your files to facilitate resolution of problems; these copies should be retained by the U.S. Reporter for a period of not less than three years beyond the original due date.
- H. Where to send the report To file a report electronically, see our web site at www.bea.gov/efile for details.

Send reports through the U.S. Postal Service to: Bureau of Economic Analysis Balance of Payments Division, BE-50 (SSB) 4600 Silver Hill Road Washington, DC 20233

Send reports filed by direct private express delivery to: Bureau of Economic Analysis Balance of Payments Division, BE-50 (SSB) 4600 Silver Hill Road Suitland, MD 20746

Fax reports to: (301) 278-9506