

Part I IDENTIFICATION **BEA USE ONLY**

1. Report for quarter ending	Month	Day	Year	Mark (X) if revised	1														
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2. Name and mailing address of U.S. affiliate

See General Instructions concerning consolidated reporting by U.S. affiliate.

Public reporting burden for this collection of information is estimated to average 1 1/4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, Washington, DC 20230; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0009, Washington, DC 20503.

MAIL REPORTS TO
U.S. Department of Commerce
Bureau of Economic Analysis
BE-49(Q)
Washington, DC 20230

DELIVER REPORTS TO
U.S. Department of Commerce
Bureau of Economic Analysis, BE-49(Q)
Shipping and Receiving Section, M-100
1441 L Street, NW
Washington, DC 20005

NOTE – If item 7 is marked, complete only Parts III and IV (to report direct transactions of U.S. affiliate identified in item 2 with the foreign parent), as applicable. (Do not duplicate amounts consolidated in the BE-605 Bank or BE-605 report for the U.S. affiliate identified in item 9.) **If item 8 is marked**, you should file a separate Form BE-605 Bank to report the foreign parent's direct equity interest in the earnings, dividends, and position (in Parts II, V, and VII) of the U.S. affiliate identified in item 2. The indirect equity interest in earnings and position should be consolidated in the report for the U.S. affiliate identified in item 9. (Do not duplicate amounts consolidated in Parts III, IV, and VI in the BE-605 Bank or BE-605 report for the U.S. affiliate identified in item 9.)

IMPORTANT – Report items according to U.S. generally accepted accounting principles per books of the U.S. affiliate, except in Part V, where items 22–28 are to be reported at the market value of the transaction. Read instructions before completing this form. REPORT ALL AMOUNTS IN THOUSANDS OF U.S. DOLLARS

3. U.S. affiliate named in item 2 is – Mark (X) one

a. A U.S. banking affiliate incorporated in the United States 003 **1**

b. An unincorporated U.S. banking affiliate, such as a branch or agency of a foreign bank **2**

4. Name of foreign parent of U.S. affiliate
(The foreign parent is the first person outside the U.S. which holds the direct investment interest; its ownership in the U.S. affiliate can be direct and/or indirect through another U.S. affiliate.)

5. Country of foreign parent of U.S. affiliate 005 **1**

Foreign parent named in item 4 holds – **Mark (X) one**

6. Only a direct equity interest in the U.S. affiliate (as consolidated) 006 **1**

7. Only an indirect equity interest in the U.S. affiliate through another U.S. affiliate (See NOTE at left.) **2**

8. Both a direct and an indirect equity interest in the U.S. affiliate (See NOTE at left.) **3**

9. If either item 7 or 8 is marked, enter the name of the U.S. affiliate(s) directly owned by the foreign parent named in item 4.

10. BEA USE ONLY 010 **1**

Part II FOREIGN PARENT'S DIRECT EQUITY IN U.S. AFFILIATE'S

See Specific Instructions.

	Current quarter			Preceding quarter, if revised		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
11. Quarterly net income (loss) after provision for U.S. Federal, State, and local income taxes 011	\$			\$		
12. Certain realized and unrealized gains (losses), net of tax effect:						
a. Included in net income (item 11) 012						
b. Not included in net income (item 11) but taken to other comprehensive income, excluding translation adjustment 013						
13. Translation adjustment – change in the balance sheet account during quarter 313						
14. Dividends or remitted earnings – Dividends on common and preferred stock, excluding stock and liquidating dividends, of incorporated U.S. banking affiliate, or remitted earnings of a U.S. banking affiliate that is a branch or agency. (Report reimbursed losses in item 22) 014						
15. U.S. tax withheld on dividends or on distributed earnings of a U.S. banking affiliate that is a branch or agency 016						
16. Net amount of dividends or distributed earnings (item 14 less item 15) 017						

Part III PAYMENTS AND RECEIPTS BETWEEN U.S. AFFILIATE AND FOREIGN PARENT AND BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAPP)

Enter amounts paid, received, or entered into intercompany accounts (whichever occurred first) during the quarter. Report items 17 through 20 net of any taxes withheld. – See Specific Instructions.

	Payments or accruals by U.S. affiliate to foreign parent			Receipts by or accruals to U.S. affiliate from foreign parent		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
17. Interest on invested debt (item 21) – Do not include interest from other types of loans 018	\$			\$		
18. Royalties, license fees, and other fees for the use or sale of intangible property 019						
19. Charges for the use of tangible property 020						
20. Allocated expenses and sales of services 022						

Part IV FOREIGN PARENT'S DEBT INVESTMENT IN U.S. AFFILIATE

See Specific Instructions

21. Loans from the foreign parent or home office that do not arise from the parent's or affiliate's normal banking business, including "permanent" debt investment – Branches and agencies should include deposits by the home office that may be required by regulatory agencies to offset portions of loan portfolios or maintain liquidity. Any amounts branches and agencies report here should be excluded from amounts reported in Part V or in Part VII, item 43. 124

	End-of-quarter			Beginning-of-quarter		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
1						
2						
3						

BEA USE ONLY 001 **1** **2** **3**

Part V CHANGE DURING THE QUARTER IN FOREIGN PARENT'S EQUITY IN U.S. AFFILIATE

Report transactions during the quarter by the foreign parent that changed its equity holdings in the U.S. affiliate. REPORT ALL AMOUNTS EXCEPT ITEM 29 AT THE TRANSACTION VALUE of the consideration given (received) by the foreign parent.

• **Transactions between foreign parent and U.S. affiliate – See Specific Instructions.**

22. Increase in equity interest – Include reimbursed losses 026

23. Decrease in equity interest 027

• **Transactions between foreign parent and a person other than U.S. affiliate – See Specific Instructions.**

Acquisition by foreign parent of equity interest in U.S. affiliate from –

24. U.S. persons other than the U.S. affiliate 028

25. All foreign persons 029

Sale by foreign parent of equity interest in U.S. affiliate to –

26. U.S. persons other than the U.S. affiliate 030

27. All foreign persons 031

• **Total change during quarter of foreign parent's equity in U.S. affiliate**

28. Transactions value – Equals sum of items 22, 24, and 25 minus sum of items 23, 26, and 27 032

29. Book value (approximate) that is equivalent to the transactions value reported in item 28 – See Specific Instructions. 033

Part VI FOREIGN PARENT'S SHARE OF THE CHANGE DURING THE QUARTER IN U.S. AFFILIATE'S LOAN LOSS RESERVE, EXCLUDING LOANS TRANSFERRED TO THE FOREIGN PARENT	Amount		
	Bil.	Mil.	Thou.
Report amounts based on the foreign parent's percentage of equity ownership interest in the U.S. affiliate.			
30. Loan loss reserve - Balance at close of prior quarter	134	\$	1
31. Provision for loan losses - Amount accrued to the loan loss reserve account during current quarter	135		1
32. Loan losses - Amount of actual loan losses incurred during current quarter, including direct write-offs	136		1
33. Recovered losses and other adjustments - Specify	137		1
34. Loan loss reserve - Balance at close of current quarter - Sum of items 30, 31, and 33 minus 32	138		1
Part VII ANNUAL INCOME AND EQUITY POSITION - See Specific Instructions.			
Complete this part once each year after audit. (Complete no later than the second report following the close of the calendar or fiscal year.)			
35. U.S. affiliate's calendar (or fiscal) year ending date	034	Month	Day Year
36. Foreign parent's percentage of equity ownership interest in the U.S. affiliate at end of year - Enter to tenth of one percent.	035	1	%
Income statement items		Bil.	Mil. Thou.
37. Foreign parent's direct equity in U.S. affiliate's annual net income (loss) after provision for U.S. Federal, State, and local income taxes	036	\$	1
38. Foreign parent's share of certain realized and unrealized gains (losses), net of tax effect:			1
a. Included in net income (item 37)	037		1
b. Not included in net income (item 37) but taken directly to retained earnings or other equity account, excluding translation adjustment	038		1
39. Foreign parent's share of translation adjustment for the year (an equity adjustment)	338		1
Owners' equity items - foreign parent's share			1
40. Common and preferred stock and additional paid-in capital	039		1
41. Retained earnings (deficit)	040		1
42. Other equity accounts, including other comprehensive income - Specify	041		1
43. TOTAL - Sum of items 40, 41, and 42	042	\$	1
	043		1

BEA USE ONLY

CERTIFICATION OF EXEMPTION - Mark (X) below to indicate reason affiliate is exempt and complete the "Person to Consult" and "Certification" sections below on this form. See "Reporting Requirements" for determining exempt status.

EXEMPT STATUS - Mark (X) one:

1 This U.S. affiliate is exempt because each of the three items listed below is equal to or less than \$30 million (positive or negative). Enter the amount for each of the three items - Data should be for the fully consolidated U.S. business enterprise and for, or as of the end of, the most recent financial year (use projections if annual data are unavailable).

- Total assets - Do not net out liabilities.
- Gross operating revenue, excluding sales taxes - Do not give gross margin.
- Net income (loss) after provision for U.S. income taxes

Bil.	Mil.	Thous.
\$		
\$		
\$		
Month	Day	Year

The above data are for the 12-month period ended _____

2 This U.S. affiliate is consolidated, merged, or reorganized into another U.S. affiliate. Complete the following:

- Name of other U.S. affiliate _____
- Date of change in status

Month	Day	Year

3 This U.S. affiliate is only indirectly foreign owned through another U.S. affiliate, and has no direct transactions or accounts (debt investment balances) with the foreign parent(s) or any of its(their) foreign affiliates. NOTE - If the other U.S. affiliate has a majority interest (greater than 50%) in this U.S. affiliate, this item does not apply. See Instructions on "Consolidated reporting by U.S. affiliate." Also, this item does not apply to the separate banking and nonbanking activities of a bank holding company because both activities are treated as directly foreign owned.

4 In a prior quarter, the foreign parent's voting interest in this U.S. business enterprise was either (a) sold to a U.S. person that is not a U.S. affiliate, (b) liquidated, or (c) diluted, so that the foreign parent's voting interest is below 10%. Complete the following:

- Date sold, liquidated, or diluted
- Approximate sale or liquidation value - If this amount was not reported in Part V of a prior quarter's Form BE-605 Bank, also complete Part V on page 1 of this form.

Month	Day	Year
Bil.	Mil.	Thous.
\$		

- If sold, name of other U.S. person(s) to whom sold _____
- If diluted, use "Other" space below to explain

5 Other - Specify and include reference to section of regulations or instructions on which claim is based.

PERSON TO CONSULT CONCERNING QUESTIONS ABOUT THIS REPORT - Enter name and address			
Name			
Address			
TELEPHONE NUMBER	Area code	Number	Extension
FAX NUMBER	Area code	Number	

CERTIFICATION - The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate except that, in accordance with the instructions, estimates have been provided where data are not available from customary accounting records or precise data could not be obtained without undue burden.	
Authorized official's signature	
Print or type name and title	Date

Part I IDENTIFICATION

BEA USE ONLY

1. Report for quarter ending
 Month: | Day: | Year: | Mark (X) if revised: |

1 | | | | | | | | | | | | | | | | | | | | | |

2. Name and mailing address of U.S. affiliate

See General Instructions concerning consolidated reporting by U.S. affiliate.

Foreign parent named in item 4 holds - Mark (X) one
 6. Only a direct equity interest in the U.S. affiliate (as consolidated) 006

TRANSACTIONS OF U.S. AFFILIATE, EXCEPT A U.S. BANKING AFFILIATE, WITH FOREIGN PARENT

MANDATORY CONFIDENTIAL QUARTERLY REPORT

MAIL REPORTS TO
 U.S. Department of Commerce
 Bureau of Economic Analysis
 BE-49(Q)
 Washington, DC 20230

DELIVER REPORTS TO
 U.S. Department of Commerce
 Bureau of Economic Analysis, BE-49(Q)
 Shipping and Receiving Section, M-100
 1441 L Street, NW
 Washington, DC 20005

Public reporting burden for this collection of information is estimated to average 1 1/4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to: Director, Bureau of Economic Analysis (BE-1), U.S. Department of Commerce, Washington, DC 20230; and to the Office of Management and Budget, Paperwork Reduction Project 0608-0009, Washington, DC 20503.

NOTE - If item 7 is marked, complete only Parts III and IV (to report direct transactions of U.S. affiliate identified in item 2 with the foreign parent) and Part VI, as applicable. (Do not duplicate amounts consolidated in the BE-605 report for the U.S. affiliate identified in item 9.) **If item 8 is marked**, you should file a separate Form BE-605 to report the foreign parent's direct equity interest in the earnings, dividends, and position (in Parts II, V, and VII) of the U.S. affiliate identified in item 2. The indirect equity interest in earnings and position should be consolidated in the report for the U.S. affiliate identified in item 9. (Do not duplicate amounts consolidated in Parts III, IV, and VI in the BE-605 report for the U.S. affiliate identified in item 9.)

IMPORTANT - Report items according to U.S. generally accepted accounting principles per books of the U.S. affiliate, except in Part V, where items 25-31 are to be reported at the market value of the transaction. Read instructions before completing this form. REPORT ALL AMOUNTS IN THOUSANDS OF U.S. DOLLARS

8. U.S. affiliate named in item 2 is - Mark (X) one
 a. A U.S. business enterprise incorporated in the United States 003
 b. An unincorporated U.S. business enterprise, such as a branch, partnership, real estate, etc.

4. Name of foreign parent of U.S. affiliate (The foreign parent is the first person outside the U.S. which holds the direct investment interest; its ownership in the U.S. affiliate can be direct and/or indirect through another U.S. affiliate)

5. Country of foreign parent of U.S. affiliate 005

7. Only an indirect equity interest in the U.S. affiliate through another U.S. affiliate (See NOTE at left.)
 8. Both a direct and an indirect equity interest in the U.S. affiliate (See NOTE at left.)
 9. If either item 7 or 8 is marked, enter the name of the U.S. affiliate(s) directly owned by the foreign parent named in item 4.

10. BEA USE ONLY 010

Part II FOREIGN PARENT'S DIRECT EQUITY IN U.S. AFFILIATE'S:

Part IV DEBT BALANCES BETWEEN U.S. AFFILIATE AND FOREIGN PARENT -

See *Specific Instructions*.

	Current quarter			Preceding quarter, if revised		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
11. Quarterly net income (loss) after provision for U.S. Federal, State, and local income taxes 011	\$			\$		
12. Certain realized and unrealized gains (losses), net of tax effect: a. Included in net income (item 11) 012						
b. Not included in net income (item 11) but taken to other comprehensive income, excluding translation adjustment 013						
13. Translation adjustment - change in the balance sheet account during quarter 313						
Dividends - gross amount - on common and preferred stock excluding stock dividends 014						
15. Earnings distributed - gross amount - by unincorporated U.S. affiliate, whether out of current or past earnings 015						
16. U.S. tax withheld on dividends or on distributed earnings of unincorporated U.S. affiliate 016						
17. Net amount of dividends or distributed earnings (item 14 or 15 less item 16) 017						

See *Specific Instructions*.

	End-of-quarter			Beginning-of-quarter		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
23. Liabilities owed by U.S. affiliate to foreign parent - Current and long-term 024	\$			\$		
24. Receivables due to U.S. affiliate from foreign parent - Current and long-term 025						

BEA USE ONLY 001

Part III DIRECT PAYMENTS TO AND RECEIPTS FROM FOREIGN PARENT BY U.S. AFFILIATE, AS CONSOLIDATED, DURING QUARTER

Part V CHANGE DURING THE QUARTER IN FOREIGN PARENT'S EQUITY IN U.S. AFFILIATE

Enter amounts paid, received, or entered into intercompany accounts (whichever occurred first) during the quarter. Report items 18 through 22 net of any taxes withheld. - See *Specific Instructions*.

	Payments or accruals by U.S. affiliate to foreign parent			Receipts by or accruals to U.S. affiliate from foreign parent		
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.
18. Interest - Include interest on capital leases. 018	\$			\$		
19. Royalties, license fees, and other fees for the use or sale of intangible property 019						
20. Charges for the use of tangible property 020						
21. Film and television tape rentals 021						
22. Allocated expenses and sales of services (Also complete Part VII, item 69, annually) 022						

Report transactions during the quarter by the foreign parent that changed its equity holdings in the U.S. affiliate. REPORT ALL AMOUNTS EXCEPT ITEM 32 AT THE TRANSACTION VALUE of the consideration given (received) by the foreign parent.

	Amount		
	Bil.	Mil.	Thou.
25. Increase in equity interest 026	\$		
26. Decrease in equity interest 027			
27. U.S. persons other than the U.S. affiliate 028			
28. All foreign persons 029			
29. U.S. persons other than the U.S. affiliate 030			
30. All foreign persons 031			
31. Transactions value - Equals sum of items 25, 27, and 28 minus sum of items 26, 29, and 30 032			
32. Book value (approximate) that is equivalent to the transactions value reported in item 31 - See <i>Specific Instructions</i> 033			

Part VI DIRECT TRANSACTIONS OR ACCOUNTS BETWEEN U.S. AFFILIATE AND FOREIGN AFFILIATES OF THE FOREIGN PARENT (FAFP)

33. Does the U.S. affiliate (as consolidated) identified on page 1, item 2 of this form have direct transactions or accounts with foreign affiliates of the foreign parent identified on page 1, item 4? - Mark (X) one.

043 **1** Yes - Complete this page. Do not duplicate amounts already reported on page 1, items 18 through 24.
 2 No

Report all direct transactions between the U.S. affiliate and FAFP. Do not include any direct transactions, accounts, or balances between the U.S. affiliate and the foreign parent - they must be reported in Parts III and IV. Do not net payables against receivables. In section A, report payments and liabilities to, and, in section B, report receipts and receivables due from, FAFP by country. Enter only one foreign country per line. If more lines than provided are needed in order to list all countries, use additional copied sheets as necessary, properly identified with the name of the U.S. affiliate. A country should be reported separately if one item is \$500,000.00 or more for that country. The combined values for countries not required to be reported separately should be entered on the unallocated line.

Report all amounts in thousands of U.S. dollars, as illustrated.

EXAMPLE: If amount is \$1,125,628,000.00 - Report as shown

Bil.	Mil.	Thous.
1	125	628

Country of foreign affiliate of foreign parent - Enter amounts of \$500,000 or greater for all individual countries	BEA USE ONLY (1)	Current and long-term liabilities or receivables						Interest - Including interest on capital leases (4)	Royalties, license fees, and other fees for the use or sale of intangible property (5)	Charges for the use of tangible property (6)			Film and television tape rentals (7)			Allocated expenses and sales of services (8)			
		End-of-quarter balance (2)			Beginning-of-quarter balance (3)					Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	
Section A - U.S. AFFILIATE'S LIABILITIES AND PAYMENTS TO FAFP		Liabilities of U.S. affiliate TO FAFP						Payments or accruals, whichever occurred first, to FAFP (after deduction of U.S. tax withheld)											
		Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.
34. Canada	044		100																
35. United Kingdom	045		327																
36. Netherlands	046		319																
37. Japan	047		614																
Other countries - Specify																			
38.	048																		
39.	049																		
40.	050																		
41.	051																		
42.	052																		
43.	053																		
44.	054																		
45. Unallocated by country - Sum of amounts for each country for which each entry is less than \$500,000	155		709																
46. TOTAL - Sum of items 34 through 45	156																		
Section B - U.S. AFFILIATE'S RECEIVABLES AND RECEIPTS FROM FAFP		Receivables of U.S. affiliate FROM FAFP (Note: Include CD's and other deposits of the U.S. affiliate held by the FAFP)						Receipts or accruals, whichever occurred first, from FAFP (after deduction of foreign tax withheld)											
		Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.	Bil.	Mil.	Thous.
47. Canada	157		100																
48. United Kingdom	158		327																
49. Netherlands	159		319																
50. Japan	160		614																
Other countries - Specify																			
51.	161																		
52.	162																		
53.	163																		
54.	164																		
55.	165																		
56.	166																		
57.	167																		
58. Unallocated by country - Sum of amounts for each country for which each entry is less than \$500,000	268		709																
59. TOTAL - Sum of items 47 through 58	269																		

This historical survey form is no longer valid and is for information purposes only. Current survey forms are at www.bea.gov/help/information-for-survey-respondents.

TRANSACTIONS OF U.S. AFFILIATE, EXCEPT A U.S. BANKING AFFILIATE, WITH FOREIGN PARENT

Purpose – Reports on this form are required in order to provide reliable and up-to-date information on foreign direct investment in the United States for inclusion in the U.S. international transactions accounts and the national income and product accounts.

Authority – This survey is being conducted under the International Investment and Trade in Services Survey Act (P.L. 94-472, 90 Stat. 2059, 22 U.S.C. 3101-3108, as amended – hereinafter "the Act"), and the filing of reports is MANDATORY pursuant to Section 5(b)(2) of the Act (22 U.S.C. 3104). The implementing regulations are contained in Title 15, CFR, Part 806.

The Office of Management and Budget has approved this survey under the Paperwork Reduction Act (44 U.S.C. 3501 et seq.).

Penalties – Whoever fails to report may be subject to a civil penalty not less than \$2,500, and not more than \$25,000, and to injunctive relief commanding such person to comply, or both. Whoever willfully fails to report shall be fined not more than \$10,000 and, if an individual, may be imprisoned for not more than one year, or both. Any officer, director, employee, or agent of any corporation who knowingly participates in such violation, upon conviction, may be punished by a like fine, imprisonment, or both. (22 U.S.C. 3105)

Notwithstanding any other provision of the law, no person is required to respond to, nor shall any person be subject to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number. The control number for this survey is at the top of Form BE-605.

Confidentiality – The Act provides that your report to this Bureau is CONFIDENTIAL and may be used only for analytical or statistical purposes. Without your prior written permission, the information filed in your report CANNOT be presented in a manner that allows it to be individually identified. Your report CANNOT be used for purposes of taxation, investigation, or regulation. Copies retained in your files are immune from legal process.

DEFINITIONS

United States, when used in a geographic sense, means the several States, the District of Columbia, the Commonwealth of Puerto Rico, and all territories and possessions of the United States.

Foreign, when used in a geographic sense, means that which is situated outside the United States or which belongs to or is characteristic of a country other than the United States.

Person means any individual, branch, partnership, associated group, association, estate, trust, corporation, or other organization (whether or not organized under the laws of any State), and any government (including a foreign government, the United States Government, a State or local government, and any agency, corporation, financial institution, or other entity or instrumentality thereof, including a government-sponsored agency).

Foreign person means any person resident outside the United States or subject to the jurisdiction of a country other than the United States.

Direct investment means the ownership or control, directly or indirectly, by one person of 10 per centum or more of the voting securities of an incorporated business enterprise or an equivalent interest in an unincorporated business enterprise.

Foreign direct investment in the United States means the ownership or control, directly or indirectly, by one foreign person of 10 per centum or more of the voting securities of an incorporated U.S. business enterprise or an equivalent interest in an unincorporated U.S. business enterprise, including a branch.

Branch means the operations or activities conducted by a person in a different location in its own name rather than through an incorporated entity.

Affiliate means a business enterprise located in one country which is directly or indirectly owned or controlled by a person of another country to the extent of 10 per centum or more of its voting stock for an incorporated business or an equivalent interest for an unincorporated business, including a branch.

U.S. affiliate means an affiliate located in the United States in which a foreign person has a direct investment.

Foreign parent means the first foreign person in the ownership chain of the U.S. affiliate.

Affiliated foreign group means (i) the foreign parent, (ii) any foreign person, proceeding up the foreign parent's ownership chain, which owns more than 50 per centum of the person below it up to and including that person which is not owned more than 50 per centum by another foreign person, and (iii) any foreign person, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 per centum by the person above it.

Foreign affiliate of foreign parent means, with reference to a given U.S. affiliate, any member of the affiliated foreign group owning the affiliate that is not a foreign parent of the affiliate.

U.S. corporation means a business enterprise incorporated in the United States.

Business enterprise means any organization, association, branch, or venture which exists for profitmaking purposes or to otherwise secure economic advantage, and any ownership of any real estate.

Banking covers business enterprises engaged in deposit banking or closely related functions, including commercial banks, Edge Act corporations engaged in international or foreign banking, foreign branches and agencies of U.S. banks whether or not they accept deposits abroad, U.S. branches and agencies of foreign banks whether or not they accept domestic deposits, savings and loans, savings banks, and bank holding companies, i.e., holding companies for which over 50 percent of their total income is from banks which they hold. (U.S. branches of foreign banks are U.S. persons; conversely, foreign branches of U.S. banks are foreign persons.)

REPORTING REQUIREMENTS

Who must report – A Form BE-605 is required from every U.S. business enterprise, except a U.S. banking affiliate, in which a foreign person had a direct and/or indirect ownership interest of 10 percent or more of the voting stock if an incorporated business enterprise or an equivalent interest if an unincorporated business enterprise at any time during the reporting period. Note, however, that a U.S. affiliate that is **indirectly** foreign owned and has no direct transactions or positions with a foreign parent (or foreign affiliate of the foreign parent) at any time during the year is exempt from filing a Form BE-605 provided the Certificate of Exemption on page 3 of Form BE-605 is (or has been) filed.

Reports are required even through the foreign person's equity interest in the U.S. business enterprise may have been established, acquired, liquidated, sold, or inactivated during the reporting period.

For reporting foreign direct investment in U.S. banking affiliates, use related Form BE-605 Bank, Transactions of U.S. Banking Affiliate with Foreign Parent.

Consolidated reporting by U.S. affiliate – A U.S. affiliate should file on a fully consolidated basis, including in the consolidation all other U.S. affiliates in which it directly or indirectly owns more than 50 percent of the outstanding voting interest, except that banking operations must be reported separately from other consolidated operations. (Foreign subsidiaries of the U.S. affiliate should **not** be included in the consolidation, except as provided below under the equity method.) Separate reports may be filed where a given U.S. affiliate is not normally consolidated due to unrelated operations or lack of control, provided written permission has been requested from and granted by BEA.

A listing of the names and addresses of the U.S. affiliates included in the consolidation should be provided with the first filing and then updated as necessary. The list should indicate each U.S. affiliate's direct owner and the percentage of direct ownership interest held.

NOTE: If a U.S. affiliate in a consolidated group is both directly and indirectly owned by the same foreign parent, the foreign parent's indirect equity interest and any direct transactions or positions between the affiliate and its foreign parent should be included in the report for the consolidated group. A separate BE-605 should be filed to report the foreign parent's **direct equity** interest. However, Parts III, IV, and VI should **not** be completed because those data should be included in the report for the consolidated group.

REPORTING REQUIREMENTS – Continued

Method of accounting for equity investments in business enterprises that are not fully consolidated –

A U.S. affiliate's equity investment in all foreign business enterprises and in U.S. business enterprises that are not fully consolidated should be accounted for as detailed below. Foreign business enterprises must not be fully consolidated with the U.S. affiliate no matter what the percentage ownership. When equity investments are included under the equity basis, intercompany account items MUST NOT be eliminated.

- (1) Generally, investment in those business enterprises owned 20 percent or more (including those that are majority-owned) should be reported using the equity basis. However, immaterial investments may be reported using the cost basis provided this basis is consistent with normal reporting practice.
- (2) Investment in those business enterprises owned less than 20 percent normally should be reported using the cost basis.

Multiple foreign parents – If two or more foreign persons hold reportable equity interests in a U.S. affiliate, a separate report should be filed to report transactions or accounts with each foreign parent. Report transactions or accounts with foreign affiliates of a foreign parent, whether in the same or in a different foreign country as the foreign parent, in Part VI of the BE-605 form for that foreign parent; do not file a separate Form BE-605 to report these transactions.

Exemption – A U.S. affiliate is not required to file a report if each of the following three items for the U.S. affiliate (not the foreign parent's share) is equal to or less than \$30 million, either positive or negative:

- (1) Total assets,
- (2) Annual sales of gross operating revenues, excluding sales taxes (not gross margin), and
- (3) Annual net income (loss) after provision for U.S. income taxes.

If any one of the three items above exceeds the exemption level, either positive or negative, the U.S. affiliate must report. Quarterly reports for a year may be required retroactively when it is determined that the exemption level has been exceeded. If a U.S. affiliate's total assets, sales, or net income (loss) exceeded the exemption level in a given year, it is deemed that the exemption level will also be exceeded in the following year.

A U.S. affiliate claiming exemption from filing a report must complete the Certificate of Exemption and 1) give the levels of the three items above, 2) complete the "Person to Consult" and "Certification" sections on page 3 of Form BE-605, and 3) return the entire form to BEA at the address noted on page 1.

GENERAL INSTRUCTIONS

Filing of report – Send reports filed by mail through the U.S. Postal Service to: U.S. Department of Commerce, Bureau of Economic Analysis, BE-49(Q), Washington, DC 20230. Address reports filed by direct private delivery to: U.S. Department of Commerce, Bureau of Economic Analysis, BE-49(Q), Shipping and Receiving Section M-100, 1441 L Street, NW, Washington, DC 20005.

Form BE-605 is a quarterly report. File a single copy of each report within 30 days after the close of each calendar (or fiscal) quarter, except for the final quarter of the calendar (or fiscal) year, when reports should be filed within 45 days. Direct requests for extension of the filing date, additional forms, or clarification of the reporting requirements or instructions to the appropriate address shown above.

Currency amounts – should be reported in thousands of U.S. dollars. If an amount is between \pm \$500, enter "0." Use parentheses to indicate negative numbers.

Accounting methods and records – Generally accepted U.S. accounting principles should be followed, unless otherwise specified. Corporations should use the same methods and records that are used to generate reports to stockholders except where the instructions indicate a variance.

Reports for unincorporated businesses should be generated on an equivalent basis.

Reference to Financial Accounting Standards Board statements are referred to as "FASB" statements.

Estimates – If actual amounts are not available, supply estimates and label them as such. When a data item cannot be fully subdivided as required, supply a total and an estimated breakdown of the total.

Retention of copies – Retain a copy of all reports filed for 3 years beyond the report's original due date.

Assistance – For assistance, telephone (202) 606-5577 between 8:30 a.m. and 4:30 p.m. eastern time. Forms can be obtained from BEA's web site at: www.bea.doc.gov/bea/surveys/fdiusurv.htm

Revisions – File revisions to any prior period data either by letter, if the revisions are minimal, by noting charges on a file copy of the previously completed form, or by completing a revised form in its entirety and refiling it.

SPECIFIC INSTRUCTIONS

A U.S. affiliate that is only indirectly foreign owned (item 7 must be marked), but is required to file a separate report on Form BE-605 because it has direct transactions or positions with the foreign parent or foreign affiliates of the foreign parent, should complete only Parts I, III, IV, and VI, as applicable.

All U.S. affiliates, whether directly or indirectly foreign owned, must complete Part VI, page 2, if the U.S. affiliate has direct transactions with foreign affiliates of the foreign parent.

PART II

Item 11 – Report net income (loss) on a quarterly basis, **NOT on a cumulative or year-to-date basis.**

Report the amount that represents the foreign parent's equity, based on its directly held equity interest in the U.S. affiliate's net income (loss) for the quarter, before provision for all common dividends and preferred dividends owed to foreign parent(s), and before any deduction for U.S. withholding taxes on dividends, but after provision for U.S. Federal, State, and local income taxes. U.S. affiliates in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets.

Items 11 through 17 – Enter data for the current quarter in column 1; use column 2 to correct data that were incorrect, revised, or were not given in the preceding quarter.

Do not delay filing because current-quarter data are not available. Estimates may be used where necessary to file a timely report.

If this report is for the U.S. affiliate's direct transactions or accounts with a foreign parent that **does not** hold a direct equity interest, the foreign parent's share in net income should be zero on this Form BE-605 (but included in the report filed by the U.S. affiliate identified in item 9). If the foreign parent holds both a direct and an indirect equity interest, only the share representing the direct equity interest should be given in this item; the indirect equity interest should be reported by the U.S. affiliate identified in item 9.

Items 12a and b – Certain realized and unrealized gains (losses) include:

- (1) Gains or losses from the sale, disposition, or revaluation of investment securities. (Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments), and finance and insurance companies, see special instructions below.)
- (2) Gains or losses from the sale, exchange, write-off, or revaluation of land, other property, plant, and equipment, or other assets. (Real estate companies, see special instructions below.) However, gains or losses from the sale of inventory assets in the ordinary course of trade or business should not be included.
- (3) Gains or losses from remeasurement of the U.S. affiliate's foreign-currency-denominated assets and liabilities due to change in foreign exchange rates during the period and transaction gains (losses) taken to income in accordance with FASB 52.
- (4) Gains or losses due to extraordinary items (except legal judgements and accidental damage to fixed assets).
- (5) Material gains or losses resulting from unusual or infrequently occurring items.

SPECIFIC INSTRUCTIONS – Continued

The foreign parent's share of such gains and losses included in your income statement should be reported in item 12a after provision for U.S. Federal, State, and local income taxes. The foreign parent's share of such gains and losses not included in your income statement, but taken to other comprehensive income or to another equity account, such as certain changes in the valuation of financial instruments per FASB 115, should be reported in item 12b, after provision for U.S. Federal, State, and local income taxes. Do **not** include foreign currency translation adjustment; report such adjustment in item 13.

Special instructions for certain realized and unrealized gains (losses) for dealers in financial instruments and finance, insurance, and real estate companies.

1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies – Include in item 11 – Net income (loss) – and in item 12.a.

- (1) impairment losses, as defined by FASB 115,
- (2) realized gains or losses on trading or dealing, and
- (3) unrealized gains or losses due to changes in the valuation of financial instruments that flow through the income statement.

Include in item 12.b unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income.

Include income from fees and commissions in item 11 – Net income (loss). DO NOT include income from fees and commissions in item 12.a or in item 12.b.

2. Real estate companies – Report gains or losses from the sale, disposition, or revaluation of land, other property plant and equipment, or other assets as follows:

Realized gains and losses

Include gains or losses from the sale of real estate in the ordinary course of trade or business in item 11 – Net income (loss); DO NOT include these gains and losses in item 12.a. or in item 12.b.

Impairment of long-lived assets

Include impairment losses, as defined by FASB 121, and recognized during the period, in item 11 – Net Income (loss) – and in item 12.a.

Unrealized gains

Include gains recognized due to the revaluation of real estate assets in item 12.b. DO NOT include these unrealized gains in item 11 – Net income (loss) – or in item 12.a.

Item 13 – Report foreign parent's share of your foreign currency translation adjustment resulting from the translation of foreign affiliate financial statements from the affiliates' functional currencies into the U.S. dollar. Compute the adjustment in accordance with FASB 52 or other current standards of the Financial Accounting Standards Board. Report the translation adjustment on a quarterly basis, **not** on a cumulative or year-to-date basis.

Items 14 and 17 – Report dividends or distributed earnings as of the date they were either paid or entered into intercompany accounts (item 23), whichever occurred first. Any subsequent settlement of dividends declared but not paid should **not** be reported a second time, but should be reflected only as a reduction in item 23. Do **not** include stock and liquidating dividends in item 14.

PART III

Items 18–22 – Report amounts as of the date they were either received, paid, or entered into intercompany accounts between the payor and payee, whichever occurred first. Include amounts for which payment was made in kind. For an item entered into intercompany account prior to the reporting period, any subsequent settlement of the account should not be reported a second time, but should be reflected only as a reduction in intercompany account items 23 and 24.

Item 20 – Include rentals for operating leases of one year or less and net rent on operating leases of more than one year. Net rent is equivalent to the total lease payment less the return of capital (depreciation) component. Exclude film and television tape rentals.

Item 22 – Include allocated expenses (such as R & D assessments) or reimbursements for management, professional, technical, or other services that normally would be included in "other income" in the income statement of the provider of the service and payments or receipts for services that are separately billed and that would normally be included in sales or gross operating revenues of the seller of the services. Telecommunications carriers should **not** include payments and receipts for message telephone services. Report data for these services on Form BE-20 (Benchmark) or BE-22 (Annual) Survey of Selected Services Transactions with Unaffiliated Foreign Persons.

PART IV

Items 23 and 24 – Include all intercompany accounts or indebtedness of the U.S. affiliate with the foreign parent whether current or long-term. (See Part VI for reporting transactions with foreign affiliates of the foreign parent.) Note that the current quarter's opening balance should be equal to the previous quarter's closing balance; therefore, if it is necessary to translate the balances to U.S. dollars, use the same exchange rate to translate the opening balance for the current quarter as was used to translate the closing balance for the previous quarter. If the closing balance on the preceding quarter's report was in error, **note the correction**. Entries in items 23 and 24 should be consistent with entries in items 18–22 insofar as they reflect the latter entries. For example, film rentals shown in item 21 and accrued but not paid by the U.S. affiliate in the current quarter should be included in item 23.

If leases between the U.S. affiliate and the foreign parent are capitalized, then the outstanding capitalized value should be reported in item 23 or 24 as an intercompany balance. Lease payments should be disaggregated into the amount which is (a) a reduction in the intercompany balance, which would be reported in one of these items, and (b) interest, which would be reported in item 18.

PART V

Items 25–31 – Entries in Part V are necessary to identify the amount and cause of any changes in equity holdings by the foreign parent in the U.S. affiliate during the quarter. Report the market value of consideration given, received, or owed for increases or decreases in the foreign parent's equity holdings in the U.S. affiliate. Exclude changes caused by carrying net income to the equity account, the payment of stock or cash dividends (other than liquidating dividends), or the distribution of earnings during the period. Exclude effect of treasury stock transactions with persons other than the foreign parent and reorganizations in capital structure that do not affect total equity.

Item 25 – Incorporated U.S. affiliate – Report purchases of capital stock by the foreign parent from the U.S. affiliate and other contributions by the foreign parent of equity capital not resulting in the issuance of stock to the foreign parent by the U.S. affiliate.

Unincorporated U.S. affiliate – Report the foreign parent's share of any increase in the U.S. affiliate's equity (or home office account), excluding amounts reported in Parts II and IV.

Item 26 – Incorporated U.S. affiliate – Report sales of capital stock by the foreign parent to the U.S. affiliate, returns of contributed equity capital to the foreign parent not resulting in a reduction of issued stock, and distributions to the foreign parent (excluding amounts reported in Parts II and IV) following total liquidation of the U.S. affiliate.

Unincorporated U.S. affiliate – Report the foreign parent's share of any decrease in the U.S. affiliate's equity (or home office account), excluding amounts reported in Parts II and IV.

Item 32 – Report the book value of the transaction reported in items 25 through 30, above. Exclude changes caused by carrying net income to the equity account, payment of stock or cash dividends – other than liquidating dividends – distribution of earnings, and treasury stock transactions.

PART VI

Report direct transactions during the quarter with foreign affiliates of the foreign parent in accordance with column headings. **Do not include transactions already reported in Parts III and IV of this form.** In Section A, report payments and liabilities to, and in Section B, report receipts and receivables due from, foreign affiliates of the foreign parent. In the country column, enter only one foreign country per line. If more lines are needed in order to list all countries, use additional sheets as necessary. A copy of Part VI may be used for this purpose. Note, however, that only countries with an amount of \$500 thousand or more must be reported on separate lines. Countries for which all amounts are less than \$500 thousand may be combined on line 45, "Unallocated by country," for U.S. affiliate's payments and liabilities and on line 58, "Unallocated by country," for U.S. affiliate's receipts and receivables.

SPECIFIC INSTRUCTIONS – Continued

PART VII

Items 60–69 – Complete once a year, not later than the second filing following the close of the calendar year (or fiscal year if the U.S. affiliate's books are not kept on a calendar year basis). For example, following the end of the calendar year, this section must be completed on the report due within 30 days after the close of the first quarter, or April 30. If actual amounts are not available, supply estimates and label them as such. When a data item cannot be fully subdivided as required, supply a total and an estimated breakdown of the total.

Items 62–64 – Same instructions as for items 11, 12, and 13, except that these items refer to the annual amount for the year designated in item 60.

Items 65–68 – Report the foreign parent's share of the owner's equity items of the U.S. affiliate as of the end of the year shown in item 60. Item 66 must be computed on the equity method consistent with items 11 and 62.

Item 69 – Report payments and receipts of allocated expenses and sales of services broken down by type. On an annual basis, include payments and receipts between the U.S. affiliate and its foreign parent(s) as reported in item 22 for each quarter and also with foreign affiliates of the foreign parent (FAFP) as reported in item 46, column (8) and item 59, column (8). Report the breakdown as follows:

a. Insurance services – To avoid duplication with other BEA surveys, report only payments or receipts for transactions between any member of the affiliated foreign group that is an insurance company and those parts of the fully consolidated U.S. affiliate that are not insurance companies.

- In column (1), report payments of premiums by the U.S. affiliate for the purchase of primary insurance sold to it by any member of the affiliated foreign group that is an insurance company.
- In column (2), report losses on such insurance recovered by the U.S. affiliate.

b. Financial Services – Report payments and receipts for the following types of financial services:

- Brokerage – including foreign exchange brokerage,
- Private placement of securities,
- Underwriting of securities,
- Financial management,
- Credit-related services,
- Financial advisory and custody services,
- Securities lending,
- Origination fees in connection with over-the-counter derivative financial instruments, but only if the fees are separately identified in transaction documentation issued by the dealers in the instruments to the customers, and are not considered undifferentiated components of overall trading or marketmaking gains,
- All other financial services – including
 - asset pricing,
 - security exchange listing fees,
 - demand deposit fees,
 - securities rating services,
 - electronic funds transfer,
 - check processing fees,
 - mutual fund exit fees, load charges, and "12b-1" service fees,
 - securities redemption or transfer,
 - ATM network services,
 - securities or futures clearing and settling services.

Do not report as financial services:

- Fees for commodity or merchandise brokerage services,
- Earnings from buying and selling (i.e., trading) commercial paper or other securities for your own account,
- Gains or losses due to selling or revaluing securities,
- Funding for sales promotion and representative offices (report in item 69g.)
- Interest under repurchase or reverse repurchase agreements,
- Earnings from dealer markups on buy and sell transactions (i.e., bid/ask price spreads),
- Real estate brokerage fees,
- Business brokerage fees,
- Annuity purchases and payments to annuitants,
- Pension fund contributions and benefits,
- Earnings of principals from buying and selling of financial instruments,
- Bid/ask price spreads and trading profits on dealing in foreign currencies, securities, and other financial instruments,
- Insurance premiums and losses, and commissions on insurance,
- Interest and dividend receipts and payments.

c. Transportation – Report payments by the U.S. affiliate to the foreign parent or FAFP for carrying merchandise from foreign destinations to the United States **and between foreign destinations**; report receipts by the U.S. affiliate from the foreign parent and FAFP for carrying merchandise from the United States to foreign destinations and for carrying freight between foreign destinations.

d. Computer and information services – Report payments and receipts for:

1. Data entry processing (both batch and remote), and tabulation; computer systems analysis, design, and engineering; custom software and programming services (including web site design); integrated hardware/software systems; and other computer services (e.g., timesharing, maintenance, web site management, and repair).
2. Business and economic data base services, including business news, stock quotation, and financial information services; medical, legal, technical, demographic, bibliographic, and similar data base services; general news services, such as those purchased from a news syndicate; direct non-bulk subscriptions (including online) to newspapers and periodicals; and other information services, including reservation systems and credit reporting and authorization systems. For airline reservation systems, includes booking fees from foreign carriers for the use of your reservation system, whether accessed directly or by a U.S. or foreign travel agent.

e. Management and consulting services – Include (1) Management services, except management of health care facilities; (2) consulting services, except computer consulting and engineering services related to actual or proposed construction or mining services projects.

f. Research, development, and testing services – Commercial and noncommercial research, product development services, and testing services.

g. Other services – Report payments and receipts for other services that are separately billed and that would normally be included in sales or gross operating revenues of the seller of the services and allocated expenses or reimbursements for professional, technical, public relations, or other services that would be included in "other income" in the income statement of the provider of the services. Telecommunications carriers should **not** include payments and receipts for message telephone services: report data for these services on Form BE-20 (Benchmark) or BE-22 (Annual Survey of Selected Services Transactions With Unaffiliated Foreign Persons).

Part VII ANNUAL INCOME, EQUITY POSITION, AND ALLOCATED EXPENSES AND SALES OF SERVICES - See Specific Instructions.

Complete this part once each year after audit. (Complete no later than the second report following the close of the calendar or fiscal year.)

605. affiliate's calendar (or fiscal) year ending date	034	Month	Day	Year
		1		

61. Foreign parent's percentage of equity ownership interest in the U.S. affiliate at end of year - Enter to tenth of one percent.	035	1				%
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Income statement items

62. Foreign parent's direct equity in U.S. affiliate's annual net income (loss) after provision for U.S. Federal, State, and local income taxes	036	Bil.	Mil.	Thou.
		1		

63. Foreign parent's share of certain realized and unrealized gains (losses), net of tax effect:	037	1			
		a. Included in net income (item 62)			
b. Not included in net income (item 62) but taken to other comprehensive income, excluding translation adjustment	038	1			

64. Foreign parent's share of translation adjustment - change in balance sheet account during the year	338	1			
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Owners' equity items - foreign parent's share

Incorporated affiliate only

65. Common and preferred stock and additional paid-in capital	039	1			
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66. Retained earnings (deficit)	040	1			
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67. Other equity accounts, including other comprehensive income - Specify	041	1			
---------------------------------------------------------------------------	-----	---	--	--	--

68. TOTAL - Sum of items 65, 66, and 67. For unincorporated U.S. affiliate - Enter foreign parent's share of total owners' equity	042	1			\$
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Payments and receipts of allocated expenses and sales of services
Report below, on an annual basis, the sum of item 22 for all 4 quarters of your fiscal year (revised as necessary) and, for this part only, transactions with foreign affiliates of foreign parent (FAFP), items 46, column (8) and 59, column (8) for all 4 quarters. Include (a) allocated expenses (such as R&D assessments) or reimbursements for management, professional, technical, or other services that normally would be included in "other income" in the income statement of the provider of the service and (b) payments or receipts for services that are separately billed and that would normally be included in sales or gross operating revenues of the seller of the services. Report amounts net of withholding tax. - See Specific Instructions.

		Payments or accruals by U.S. affiliate to foreign parent or FAFP				Receipts by or accruals to U.S. affiliate from foreign parent or FAFP			
		Bil.	Mil.	Thous.	Dols.	Bil.	Mil.	Thous.	Dols.
69. Allocated expenses and sales of services - total for year (Sum of a. through g. below)	270	\$				\$			
a. Insurance services	271								
b. Financial services	272								
c. Transportation	273								
d. Computer and information services	274								
e. Management and consulting services	275								
f. Research, development, and testing services	276								
g. Other services - Specify type	277								

CERTIFICATION - The undersigned official certifies that this report has been prepared in accordance with the applicable instructions, is complete, and is substantially accurate except that, in accordance with the Instructions, estimates have been provided where data are not available from customary accounting records or precise data could not be obtained without undue burden.

Authorized official's signature

Print or type name and title

Date

CERTIFICATION OF EXEMPTION - Mark (X) below to indicate reason affiliate is exempt and complete the "Person to Consult" and "Certification" sections below on this form. See "Reporting Requirements" for determining exempt status.

EXEMPT STATUS - Mark (X) one:

1 This U.S. affiliate is exempt because each of the three items listed below is equal to or less than \$30 million (positive or negative). Enter the amount for each of the three items - Data should be for the fully consolidated U.S. business enterprise and for, or as of the end of, the most recent financial year (use projections if annual data are unavailable).

- Total assets - Do not net out liabilities
- Sales or gross operating revenue, excluding sales taxes - Do not give gross margin.
- Net income (loss) after provision for U.S. income taxes

	Bil.	Mil.	Thous.
\$			
\$			
\$			
	Month	Day	Year

The above data are for the 12-month period ended

2 This U.S. affiliate is consolidated, merged, or reorganized into another U.S. affiliate. Complete the following:

Name of other U.S. affiliate

	Month	Day	Year

Date of change in status

3 This U.S. affiliate, as consolidated, is only indirectly foreign owned through another U.S. affiliate and has no direct transactions or accounts (debt balances) with the foreign parent(s) or any of its (their) foreign affiliates. NOTE - If the other U.S. affiliate has a majority interest (greater than 50%) in this U.S. affiliate, this item does not apply. See Instructions on "Consolidated reporting by U.S. affiliate."

4 In a prior quarter, the foreign parent's voting interest in this U.S. business enterprise was either (a) sold to a U.S. person that is not a U.S. affiliate, (b) liquidated, or (c) diluted, so that the foreign parent's voting interest is below 10%. Complete the following:

	Month	Day	Year
	Bil.	Mil.	Thous.
\$			

- Date sold, liquidated, or diluted
- Approximate sale or liquidation value

NOTE - If this amount was not reported in Part V of a prior quarter's Form BE-605, fill in Part V on page 1 of this form.

If sold, name of other U.S. person(s) to whom sold

If diluted, use "Remarks" section below to explain

5 Other - Use "Remarks" section below to specify and include reference to section of regulations or instructions on which claim is based.

Remarks

PERSON TO CONSULT CONCERNING QUESTIONS ABOUT THIS REPORT - Enter name and address

Name

Address

TELEPHONE NUMBER	Area code	Number	Extension
FAX NUMBER	Area code	Number	
E-MAIL ADDRESS			