

FORM BE-577 (12-4-72)		U.S. DEPARTMENT OF COMMERCE SOCIAL AND ECONOMIC STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS			IDENTIFICATION	
CONFIDENTIAL QUARTERLY REPORT TRANSACTIONS WITH FOREIGN SUBSIDIARY OR AFFILIATED CORPORATION				Quarter ended		
				Name of U.S. reporter		
				Name of foreign company		
TO: Bureau of Economic Analysis, BE-50(II) U.S. Department of Commerce, Washington, D.C. 20230				Country of foreign company operations		
Please mark one: Does this report cover transactions of the reporter with: <input type="checkbox"/> Primary foreign organization <input type="checkbox"/> Secondary foreign organization				State once a year industry and principal product of foreign company		
Industry				Please see instructions on reverse side before completing form		
AMOUNTS IN THOUSANDS OF U.S. DOLLARS						
Items received from or paid to foreign affiliate, or entered into intercompany accounts PLEASE NOTE THAT QUARTERLY EARNINGS ARE TO BE ENTERED IN ITEM 8a.				Receipts by reporter	Payments by reporter	
1. Dividends						
(a) On common stock: Gross				1.1		
Tax withheld				1.2		
Net				1.3		
(b) On preferred stock (net, after withholding taxes)				1.4		
2. Interest on bonds, notes, advances (net, after withholding taxes)				2.1	2.2	
3a. Royalties, license fees, and other charges for the use of intangible property				3.1	3.2	
3b. Rentals for the use of tangible property				3.3	3.4	
4. Charges by, or on, reporting company for services rendered, including management, allocated expenses, etc.				4.1	4.2	
5. Current or short-term intercompany accounts, notes, and advances outstanding (original maturity of one year or less)				Beginning of quarter (opening balance)	End of quarter (closing balance)	
Due to U.S. reporter				5.1	5.2	
Payable by U.S. reporter				5.3	5.4	
6. Bonds, notes and long-term advances outstanding (original maturity over one year)						
Due to U.S. reporter				6.1	6.2	
Payable by U.S. reporter				6.3	6.4	
7. Change in U.S. reporter's holdings of capital stock of, and/or capital contributions to, foreign subsidiary or affiliate.				Amount of transaction		
Type of security	Means of settlement	Type of transaction	Percent of issue owned		Increase in holdings	Decrease in holdings
			Before	After		
See instructions for code entries			7.3	7.4	7.5	7.6
a. Common or other voting stock	7.1	7.2	7.3	7.4	7.5	7.6
b. Other stock and/or capital contributions	7.7	7.8	7.9	7.10	7.11	7.12
c. Other parties to transaction (mark box at right): if U.S., give name and address below:				Foreign affiliate	7.13	
				Other foreigners	7.14	
				U.S. residents	7.15	
8a. Reporter's equity in foreign company's quarterly net income (or loss). State amount in thousands of U.S. dollars.				Current quarter	Preceding quarter	
				8.1	8.2	
Enter the following once a year (see instructions). For year ending:					Amounts	
8b. Reporter's equity in foreign company's annual net income (or loss)				8.3		
9. Reporter's investment in net worth of foreign affiliate				9.1		
Common stock: Value				9.2		
Percentage owned				9.3 %		
Preferred stock: Value				9.4		
Percentage owned				9.5 %		
Earned surplus				9.6		
Other surplus and surplus reserves				9.7		

REGULATIONS AND FILING INSTRUCTIONS

Purpose — Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. business affecting the U.S. balance of international payments. Related information is collected on Forms BE-578 (foreign unincorporated branches), BE-35 (foreign subsidiaries and branches of U.S. motion picture companies), BE-578B (foreign unincorporated branches of U.S. banking firms), BE-578-I (foreign subsidiaries and branches of U.S. insurance companies), BE-577A (foreign associated companies), and BE-577S (secondary foreign corporations). (See definitions below.)

The following is a condensation of the applicable set of regulations; a complete set will be sent on request.

Authority — Reports on Forms BE-577, BE-578, BE-35, BE-578B, BE-578-I, BE-577A, and BE-577S are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report form has been approved by the Office of Management and Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of the Act and Section 8(c) of the Bretton Woods Agreements Act.

Who Must Report — Separate reports on Form BE-577 are required from U.S. corporations and other U.S. residents for transactions with each foreign subsidiary or affiliated corporation in which they own 25 percent or more of the voting stock, either directly or together with other U.S. or foreign affiliates. In the case of joint ownership, one owner may file a combined report. Reports are also required for direct transactions with secondary foreign corporations (see definitions below), or with companies owned by affiliated U.S. owners.

Filing of Report — Form BE-577 is a quarterly report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50 (11), U.S. Department of Commerce, Washington, D.C. 20230, within 30 days after the close of each calendar or fiscal quarter, except for the final quarter of the calendar or fiscal year when reports may be filed within 45 days. Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption — A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment, and that of his domestic subsidiaries or affiliates, in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt, is less than \$2,000,000 based on the books of the foreign enterprises. Reports for foreign subsidiaries or affiliates which are inactive, or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000 may be omitted with a note to that effect.

Consolidations — Consolidated reports may be filed covering more than one subsidiary or affiliate in the same country and industry (foreign branch operations should be reported on Form BE-578, investments in associated foreign companies on Form BE-577A, and reports for secondary foreign affiliates on Form BE-577S unless already consolidated in Form BE-577).

DEFINITIONS

U.S. Resident — Any person (including corporations, trusts, estates) under the jurisdiction of the United States ordinarily residing in the United States, including its territories or possessions.

Foreign Subsidiary or Affiliated Company — For purposes of these reports, any foreign incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly as provided below.

Associated Foreign Company — A foreign-incorporated company in which a U.S. owner, or affiliated group of owners, directly holds at least 10 percent but less than 25 percent of the voting stock (see Form BE-577A).

Primary Foreign Corporation — A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned by U.S. residents, either directly or together with domestic or foreign affiliates.

Secondary Foreign Corporation — A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577S).

Foreign Branch — An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country (see Form BE-578).

SPECIFIC INSTRUCTIONS

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be omitted. It will be assumed that blank spaces, or entries identified with "O" or ".", represent amounts of less than \$500, or of zero. If the information is not readily available, provide your best estimate and mark entry est. (estimated).

Items 1-4 — Enter only amounts actually received from, paid to, or entered into the intercompany accounts of the foreign affiliate during the reporting period. Stock dividends should be reported in item 7 (see below).

Item 3a. Report all royalties and fees for the use of intangible property such as patents, processes, trade marks and copyrights, as well as license fees received from, paid to, or entered into intercompany accounts during the reporting period.

Item 3b. Report all rentals for the use of machinery, equipment, or other tangible property, received from, paid to, or entered into intercompany accounts during the reporting period.

ITEM 4 — Report all receipts, payments, or allocated charges of or to reporter for professional, administrative or management services.

Items 5-6 — If the currency unit used in accounts reported in items 5-6 is other than U.S. dollars, please convert to U.S. dollars using the exchange rate normally used by you for such conversions. If an account contains entries which are denominated in more than one currency, convert all of them to dollars and aggregate these accounts to one dollar total for entry on the form. Note that the quarter's opening balance should reconcile with the previous quarter's closing balance; therefore, the same exchange rate should be used for converting the opening balance as was used to convert the closing balance on the previous quarter's report. A different rate might be used to convert the closing balances given on this report. If the closing balance as given on the previous report was in error, please note the correction. Report in items 5 and 6 all accounts between the U.S. parent or its domestic affiliates and the foreign organization regardless of the currency in which these accounts are payable, including accounts which may be blocked or are not regularly carried on the reporter's books. Entries made in items 5 and 6 should be consistent with entries in items 1-4 insofar as they reflect these items.

Item 7 — Enter here any changes in the reporter's and/or its domestic affiliates holdings of capital stock of the foreign subsidiary or affiliated company including preferred stock, and common or ordinary stock. Stock dividends, capital contributions by the parent company, and capitalization of intercompany accounts should also be included but should be identified separately. If a company is liquidated or sold wholly or partially to foreign interests, show in block 7.6 and/or 7.12 the amount obtained in liquidation, or sales price. Report on an attachment the amount of profit or loss on the liquidation or sale based on the book value of the reporter's equity as shown on the foreign company's books.

Items 7.1 and 7.7 — Enter one or more of the following codes (if more than one code is applicable please give amount for each):

1. Cash (if funds were raised abroad through a U.S. incorporated (Delaware) corporation by issuance of long-term securities, please enter 1A).
2. Transfer of equipment, inventory, or other tangible property.
3. Capitalization of intercompany accounts or debt.
4. Exchange of stock of U.S. reporter for stock of foreign affiliate.
5. Stock dividends, stock splits, or other capitalization of surplus accounts.
6. Transfer of intangible assets, including patents, know-how, rights, etc.
7. Other (attach explanation).

Items 7.2 and 7.8 — Enter one of the following codes:

1. Establishment of new foreign affiliate.
2. Additional investment in existing affiliate.
3. Total or partial acquisition of stock of foreign enterprises from other foreign owner(s).
4. Liquidation of foreign affiliate (see item 7 instructions regarding treatment of profit or loss).
5. Total or partial sale of stock of foreign affiliate to foreign purchaser(s) (see item 7 instructions regarding treatment of profit or loss).
6. Offset to other accounts with this affiliate.
7. Other (attach explanation).

Item 8a. Earnings should be reported on a quarterly basis; do not report earnings on a cumulative basis. Earnings for the period shown at the top of the form should be entered in the "current quarter" column; include also in the "current quarter" column the earnings of subsidiaries or affiliates whose quarterly closing dates fall in the 90 day period preceding the reporter's closing date. If the data for a subsidiary or affiliate are not available at the time the report is filed enter NA in the "current quarter" column. **DO NOT DELAY FILING REPORT BECAUSE CURRENT QUARTER IS NOT AVAILABLE.** When the next quarter's report is filed, the omitted data should then be entered in the "preceding quarter" column; if again, the current quarter's data is not available, enter NA and continue the one quarter lag in reporting. The "preceding quarter" column should also be used to correct data which were substantially in error when given in the preceding report. Corrections for quarters prior to the preceding quarter should be given on a separate sheet.

The amount entered should represent your portion of the foreign company's net income (or loss) for the quarter, before provision for (a) unrealized exchange losses and gains; (b) common dividends; but after provision for foreign income taxes and payment of preferred dividends. Companies whose foreign enterprises are engaged in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets. If the report covers transactions of primary and secondary foreign subsidiaries, the net income given should consolidate the income of the secondary companies.

Item 8.b. Same instruction as for 8.a. applies except that this item refers to the annual figure. It should be reported on the report for the quarter during which the relevant figure becomes available.

Item 9 — Enter here your equity in holdings of the foreign company's capital stock and surplus accounts. Please show the proportion of the foreign company's capital stock owned by you together with your domestic affiliates as of the end of the year shown. The amounts entered in this item should be shown in U.S. dollars.

GENERAL INSTRUCTIONS

Purpose — Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. balance of international payments. Related information is collected on Forms BE-578 (for foreign unincorporated branches), BE-577 (for foreign subsidiary companies), BE-577S (secondary foreign corporations), BE-578B (foreign unincorporated branches of U.S. banking firms), and BE-578I (foreign subsidiaries and branches of U.S. insurance companies). (See definitions below.)

The following is a condensation of the applicable set of instructions and regulations; a complete set will be sent on request.

Authority — Reports on Forms BE-577, BE-578, BE-35, BE-578B, BE-578A, BE-577S, and BE-578I are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report has been approved by the Bureau of the Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of that Act and Section 8(c) of the Bretton Woods Agreements Act.

Who Must Report — Reports are required on Form BE-577A from U.S. corporations and residents for each associated foreign company (see definitions below) in which they own directly at least 10 percent but not more than 25 percent of the voting stock.

Filing of Reports — Form BE-577A is an annual report. A single copy of the report should be sent to the Bureau of Economic Analysis, BE-50 (II), U.S. Department of Commerce, Washington, D.C. 20230, within 90 days after the close of each calendar or fiscal year.

Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption — A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment, and that of his domestic subsidiaries or affiliates, in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt is less than \$2,000,000, at the beginning of the calendar year, based on the books of the foreign enterprises. In addition, reports for foreign associated companies which are inactive, or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000 can be omitted with a note to that effect.

DEFINITIONS

U.S. Resident — Any person (including corporations, trusts, estates) under the jurisdiction of the United States ordinarily

residing in the United States ordinarily residing in the United States, including its territories or possessions.

Foreign Subsidiary or Affiliated Company — For purposes of these reports, any foreign-incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly.

Associated Foreign Company — A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly holds at least 10 percent but less than 25 percent of the voting stock.

Primary Foreign Corporation — A foreign subsidiary or affiliated company in which U.S. residents own 25 percent or more of the voting stock either directly or together with domestic or foreign affiliates (see Form BE-577).

Secondary Foreign Corporation — A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577S).

Foreign Branch — An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country (see Form BE-578).

SPECIFIC INSTRUCTIONS

Items 3-8 — If amounts are not stated in United States dollars, please indicate the foreign currency used.

Items 3 and 4 — Amounts shown in intercompany accounts, notes and advances, should reflect information given in item 7 and 8 to the extent that amounts listed under these items have partly or wholly entered intercompany accounts.

Item 5 — If the amount shown in this item is not a cash payment or receipt identify the nature of the transaction. Stock dividends, capital contributions, and capitalization of intercompany accounts should also be included but should be identified separately.

Item 6 — The amount entered in this item should be shown in the currency in which the books of the foreign company are kept, and should represent the equity of the reporting company in the net income (or loss) of the foreign enterprise for the year, or for the latest year available. If this information is not ordinarily supplied to the American company, it may be omitted with a note to that effect. Please state earnings before payment of common or ordinary dividends.

Items 7-8 — Show only amounts actually received or entered into intercompany accounts during the reporting period. Stock dividends should be reported in item 5 (see above).

Please note in this space any comments or qualifications which you feel might be helpful.

FORM BE-578 (REV 3-3-72) U.S. DEPARTMENT OF COMMERCE SOCIAL AND ECONOMIC STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS		Identification	DO NOT USE
CONFIDENTIAL QUARTERLY REPORT OPERATIONS OF FOREIGN BRANCHES OR OTHER UNINCORPORATED FOREIGN BUSINESS OF U.S. REPORTERS		Quarter ended	
		Name of U.S. reporter	
		Country of foreign operations	
		State industry and principal product of foreign branch	Industry
Please see Instructions on Reverse Side Before Completing Form.			Form No.
TO: Bureau of Economic Analysis, BE-50 (II), U.S. Department of Commerce, Washington, D.C. 20230			
Item No.	Changes in investment (See Specific Instructions)	Amounts (In \$000 of U.S. dollars)	
1	Net investment in foreign country at book value at beginning of quarter	1	
2	Home office charges for cash remitted or merchandise, machinery, etc., shipped to branch	2	
3	Royalties and license fees charged by home office to branch	3	
4	Home office charges for management, services, U.S. expenses allocated, etc.	4	
5	Interest charged by home office to branch	5	
6	Net income (or loss) of foreign branch or properties (Period)	6	
7	Other additions (Please specify)	7	
8	TOTAL ADDITIONS (Items 2 thru 7)	8	
9	Cash remittances of income to home office	9	
10	All other cash remittances to home office	10	
11	Shipments of merchandise, etc., to or for account of the home office	11	
12	Other deductions (Please specify)	12	
13	TOTAL DEDUCTIONS (Items 9 thru 12)	13	
14	Unrealized profit or loss resulting from exchange revaluations	14	
15	Net investment in foreign country at book value at end of quarter (Item 1 + Item 8 - Item 13 ± Item 14)	15	
16	DO NOT FILL IN Net change	16	
Please note in this space any comments or qualifications which you feel might be helpful			

GENERAL INSTRUCTIONS

Purpose - Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. business affecting the U.S. balance of international payments. Related information is collected on Forms BE-577 (foreign-incorporated enterprises owned by U.S. owners to the extent of at least 25 percent of voting stock), BE-35 (foreign subsidiaries and branches of U.S. motion picture companies), BE-578B (foreign unincorporated branches of U.S. banking firms), BE-578I (foreign subsidiaries and branches of U.S. insurance companies), BE-577A (foreign associated companies), and BE-577S (secondary foreign corporations). (See definitions below.)

The following is a condensation of the applicable set of instructions and regulations; a complete set will be sent on request.

Authority - Reports on Forms BE-577, BE-578, BE-35, BE-578B, BE-578I, BE-577A and BE-577S are mandatory under Section 8(b) of the Bretton Woods Agreements Act (59 Stat. 515, 22 U.S.C. 286f). The report has been approved by the Bureau of the Budget under the Federal Reports Act (Public Law No. 831, 77th Congress). All replies will be held in confidence under the provisions of Section 4(b) of that Act and Section 8(c) of the Bretton Woods Agreements Act.

Who Must Report - Separate reports on Form BE-578 are required from U.S. corporations and other U.S. residents for each unincorporated foreign branch or business office and other property or direct foreign operations of U.S. reporters, including the development and operations of foreign mining claims, oil concessions held directly or jointly with others, and other property such as real estate, as reflected on the books of the head office in the U.S. Separate reports should be filed for each foreign branch; however a combined report may be filed where the reporter or persons affiliated with him have several foreign branches in the same country and industry. In the case of joint ownership or interests, one owner may file a combined report. Royalties, service fees and interest received from foreign branches by domestic companies affiliated with the reporter should be included in this report. (Foreign subsidiaries or affiliated corporations should be reported on Form BE-577).

Filing of Report - Form BE-578 is a quarterly report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(II), U.S. Department of Commerce, Washington, D.C. 20230, within 30 days after the close of each calendar or fiscal quarter, except for the final quarter of the calendar of fiscal year when reports may be filed within 45 days. Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment and that of his domestic affiliates in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt, is less than \$2,000,000, based on the books of the foreign enterprises. Reports for foreign subsidiaries or branches which are inactive or have a book value, including surplus accounts and intercompany indebtedness, of less than \$25,000 may be omitted with a note to that effect.

Consolidations - Consolidated reports may be filed covering more than one branch in the same country and industry (foreign-incorporated enterprises should be reported on Form BE-577 and 577S; investments in associated foreign companies on Form BE-577A.)

DEFINITIONS

U.S. Resident - Any person (including corporations, trusts, estates) under the jurisdiction of the United States, ordinarily residing in the United States including its territories or possessions.

Foreign Subsidiary or Affiliated Company - For purposes of these reports, any foreign-incorporated company in which a U.S. owner, or affiliated group of owners, holds 25 percent or more of the voting stock, directly or indirectly.

Associated Foreign Company - A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly hold at least 10 percent but less than 25 percent of the voting stock.

Primary Foreign Corporation - A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned by U.S. residents, either directly or together with domestic or foreign affiliates (see Form BE-577).

Secondary Foreign Corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577S).

Foreign Branch - An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country.

SPECIFIC INSTRUCTIONS

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be omitted. It will be assumed that blank spaces, or entries identified with "O" or "-", represent amounts of less than \$500 or of zero. If the information is not readily available, provide your best estimate and mark entry est. (estimated).

Items 1 and 15 - Net investment in foreign countries should comprise all assets of the branch located abroad, including those carried only on the home office books, less foreign liabilities.

Item 3 - Report all royalties and fees including patent royalties, production royalties, and copyright royalties as well as license fees and rentals received or credited to the home office during the reporting period.

Item 4 - Reporter all receipts or allocated charges of reporter for professional, administrative, or management services. Do not include United States income taxes.

Item 6 - Report the net income (or loss) of foreign properties, when taken up on the books of the home office, before provisions for U.S. income taxes and unrealized exchange losses and gains, but after deduction for other expenses incurred in the United States by or on behalf of the foreign branch. (It is assumed that such other expenses would be reflected in Items 2 through 5.) Companies whose foreign branches are engaged in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets.

Item 10 - If remittances are not segregated as to purpose, report all cash remittances in this item.

Item 14 - Report here the amount for unrealized profit or loss resulting from exchange revaluations. Exclude this amount from item 6, net income (or loss) of foreign branch.

FORM BE-578 (12-4-72) U.S. DEPARTMENT OF COMMERCE SOCIAL AND ECONOMIC STATISTICS ADMINISTRATION BUREAU OF ECONOMIC ANALYSIS CONFIDENTIAL QUARTERLY REPORT OPERATIONS OF FOREIGN BRANCHES OR OTHER UNINCORPORATED FOREIGN BUSINESS OF U.S. REPORTERS	Identification		DO NOT USE
	Quarter ended		
	Name of U.S. reporter		
	Country of foreign operations		
Please see Instructions on reverse side before completing form.	State industry and principal product of foreign branch		Industry
TO: Bureau of Economic Analysis, BE-50 (II), U.S. Department of Commerce, Washington, D. C. 20230			Form No.

Item No.	Changes in investment (See Specific Instructions)	Amounts (In \$000 of U.S. dollars)
1	Net investment in foreign country at book value at beginning of quarter	1
2	Home office charges for cash remitted or merchandise, machinery, etc., shipped to branch	2
3	Royalties and license fees charged by home office to branch	3
4	Home office charges for management, services, U.S. expenses allocated, etc.	4
5	Interest charged by home office to branch	5
6	Net income (or loss) of foreign branch or properties (Period)	6
7	Other additions (Please specify)	7
8	TOTAL ADDITIONS (Items 2 thru 7)	8
9	Cash remittances of income to home office	9
10	All other cash remittances to home office	10
11	Shipments of merchandise, etc., to or for account of the home office	11
12	Other deductions (Please specify)	12
13	TOTAL DEDUCTIONS (Items 9 thru 12)	13
14	Unrealized profit or loss resulting from exchange revaluations	14
15	Net investment in foreign country at book value at end of quarter (Item 1 + Item 8 - Item 13 ± Item 14)	15
16	DO NOT FILL IN Net change	16

Please note in this space any comments or qualifications which you feel might be helpful

GENERAL INSTRUCTIONS

Purpose - Reports on this form are required in order to provide reliable and up-to-date information on the foreign investment operations of U.S. business affecting the U.S. balance of international payments. Related information is collected on Forms BE-577 (foreign-incorporated enterprises owned by U.S. owners to the extent of at least 25 percent of voting stock), BE-35 (foreign subsidiaries and branches of U.S. motion picture companies), BE-578B (foreign unincorporated branches of U.S. banking firms), BE-578I (foreign subsidiaries and branches of U.S. insurance companies), BE-577A (foreign associated companies), and BE-577S (secondary foreign corporations). (See definitions below.)

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Who Must Report - Separate reports on Form BE-578 are required from U.S. corporations and other U.S. residents for each unincorporated foreign branch or business office and other property or direct foreign operations of U.S. reporters, including the development and operations of foreign mining claims, oil concessions held directly or jointly with others, and other property such as real estate, as reflected on the books of the head office in the U.S. Separate reports should be filed for each foreign branch; however a combined report may be filed where the reporter or persons affiliated with him have several foreign branches in the same country and industry. In the case of joint ownership or interests, one owner may file a combined report. Royalties, service fees and interest received from foreign branches by domestic companies affiliated with the reporter should be included in this report. (Foreign subsidiaries or affiliated corporations should be reported on Form BE-577).

Filing of Report - Form BE-578 is a quarterly report. A single copy of each report should be sent to the Bureau of Economic Analysis, BE-50(II), U.S. Department of Commerce, Washington, D.C. 20230, within 30 days after the close of each calendar or fiscal quarter, except for the final quarter of the calendar of fiscal year when reports may be filed within 45 days. Requests for extension of the filing dates, additional forms, or clarifications of the reporting requirements or instructions should be directed to the same address.

Exemption - A U.S. resident otherwise required to report is exempted from filing a report if the aggregate value of his investment and that of his domestic affiliates in foreign branches, subsidiaries, affiliated or associated corporations, including applicable proportion of surplus accounts and debt, is less than \$2,000,000, based on the books of the foreign enterprises. Reports for foreign subsidiaries or branches which are inactive or have a book value, including surplus accounts and inter-company indebtedness, of less than \$25,000 may be omitted with a note to that effect.

Consolidations - Consolidated reports may be filed covering more than one branch in the same country and industry (foreign-incorporated enterprises should be reported on Form BE-577 and 577S; investments in associated foreign companies on Form BE-577A.)

DEFINITIONS

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Associated Foreign Company - A foreign incorporated company in which a U.S. owner, or affiliated group of owners, directly hold at least 10 percent but less than 25 percent of the voting stock.

Primary Foreign Corporation - A foreign subsidiary or affiliated company in which 25 percent or more of the voting stock is owned by U.S. residents, either directly or together with domestic or foreign affiliates (see Form BE-577).

Secondary Foreign Corporation - A foreign subsidiary or affiliated company in which a U.S. ownership of 25 percent or more of the voting stock is held through ownership of at least 50 percent of the voting stock in a primary foreign corporation which in turn owns at least 50 percent of the voting stock of the secondary foreign corporation (see Form BE-577S).

Foreign Branch - An unincorporated foreign business operation conducted by a U.S. resident or group of persons (corporate or otherwise) in a foreign country.

SPECIFIC INSTRUCTIONS

Enter all amounts in thousands of U.S. dollars. The rounding must be done by dropping the last three digits as in the following example: (Example: \$1,033,242 should be reported as \$1,033). Amounts of less than \$500 should be omitted. It will be assumed that blank spaces, or entries identified with "O" or "-", represent amounts of less than \$500 or of zero. If the information is not readily available, provide your best estimate and mark entry est. (estimated).

Items 1 and 15 - Net investment in foreign countries should comprise all assets of the branch located abroad, including those carried only on the home office books, less foreign liabilities.

Item 3 - Report all royalties and fees including patent royalties, production royalties, and copyright royalties as well as license fees and rentals received or credited to the home office during the reporting period.

Item 4 - Report all receipts or allocated charges of reporter for professional, administrative, or management services. Do not include United States income taxes.

Item 6 - Report the net income (or loss) of foreign properties, when taken up on the books of the home office, before provisions for U.S. income taxes and unrealized exchange losses and gains, but after deduction for other expenses incurred in the United States by or on behalf of the foreign branch. (It is assumed that such other expenses would be reflected in Items 2 through 5.) Companies whose foreign branches are engaged in extractive industries should report net income before depletion charges, except charges representing the amortization of the actual cost of capital assets.

Item 10 - If remittances are not segregated as to purpose, report all cash remittances in this item.

Item 14 - Report here the amount for unrealized profit or loss resulting from exchange revaluations. Exclude this amount from item 6, net income (or loss) of foreign branch.