

February 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	February 2020	January 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-39.9	-45.5	-12.2	-12.3	February 2018 - March 2018
Exports	207.5	208.3	-0.4	-0.6	December 2019 - January 2020
Imports	247.5	253.8	-2.5	-3.3	February 2016 - March 2016
Goods (BOP Basis)					
Balance	-61.2	-67.1	-8.8	-9.2	December 2018 - January 2019
Exports	137.2	136.3	0.7	1.0	November 2019 - December 2019
Imports	198.4	203.4	-2.4	-2.5	March 2019 - April 2019
	February 2020	January 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-39.9	-45.5	5.5	7.0	December 2018 - January 2019
Exports	207.5	208.3	-0.8	-1.2	December 2019 - January 2020
Imports	247.5	253.8	-6.3	-6.4	December 2018 - January 2019
Goods (BOP Basis)					
Balance	-61.2	-67.1	5.9	7.5	December 2018 - January 2019
Exports	137.2	136.3	1.0	1.4	November 2019 - December 2019
Imports	198.4	203.4	-5.0	-5.3	March 2019 - April 2019

* February imports of goods and services (\$247.5 billion) were the lowest since October 2017 (\$244.8 billion).

* February imports of goods (\$198.4 billion) were the lowest since October 2017 (\$198.4 billion).

* The February goods and services deficit (\$39.9 billion) was the lowest since September 2016 (\$39.0 billion).

* The February goods deficit (\$61.2 billion) was the lowest since September 2016 (\$60.4 billion).

Goods (Census Basis, seasonally adjusted)

Balance

* The February petroleum surplus (\$0.9 billion) was the highest on record.⁽¹⁾

Exports

* February exports of consumer goods (\$15.9 billion) were the lowest since May 2016 (\$15.8 billion).

Imports

* February imports of industrial supplies and materials (\$40.8 billion) were the lowest since August 2017 (\$40.2 billion).

* February imports of capital goods (\$51.7 billion) were the lowest since April 2017 (\$51.7 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

* The February real dollar goods deficit (\$69.0 billion) was the lowest since February 2015 (\$65.4 billion).

* February real dollar exports of petroleum (\$27.1 billion) were the highest on record, since the series began in 1994.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The February surplus with the United Kingdom (\$2.0 billion) was the highest on record.

* The February surplus with Brazil (\$1.7 billion) was the highest since March 2014 (\$1.9 billion).

* The February deficit with China (\$16.0 billion) was the lowest since March 2009 (\$15.6 billion).

* The February deficit with Germany (\$4.1 billion) was the lowest since January 2013 (\$3.9 billion).

Exports

* February exports to China (\$6.8 billion) were the lowest since June 2010 (\$6.7 billion).

Imports

* February imports from Brazil (\$1.6 billion) were the lowest since February 2010 (\$1.4 billion).

* February imports from China (\$22.8 billion) were the lowest since May 2009 (\$22.7 billion).

* February imports from South and Central America (\$7.7 billion) were the lowest since January 2016 (\$7.5 billion).

(1) Based on the current definition of the petroleum series which was established in 1978.

NOTE: Based on the April 2, 2020, U.S. *International Trade in Goods and Services, February 2020* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.