

U.S. International Transactions: Year 2019, Historical Comparisons

[Billions of dollars]

Levels	2019 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2019 was a record)	
		Year	Level	Year	Level	Year	Level
Current account deficit	498.351	2008	681.389	2018	490.978	....	....
<i>As a percentage of U.S. gross domestic product</i>	2.3%	2018	2.4%	2015	2.2%	....	....
Goods and services trade deficit	616.425	2018	627.679	2017	550.123	....	....
Goods trade deficit	866.244	2018	887.338	2017	805.200	....	....
Services trade surplus	249.819	2018	259.659	2016	246.819	....	....
Primary income surplus	256.997	none	....	2018	253.985	2018	253.985
Secondary income deficit	138.923	none	....	2018	117.284	2016	124.022
Exports of goods and services and income receipts	3,763.944	none	....	2018	3,735.684	2018	3,735.684
Exports of goods and services	2,498.034	2018	2,501.310	2017	2,352.546	....	....
Goods	1,652.806	2018	1,674.330	2017	1,553.589	....	....
Services	845.228	none	....	2018	826.980	2018	826.980
Primary income receipts	1,123.101	none	....	2018	1,084.183	2018	1,084.183
Secondary income receipts	142.809	2018	150.191	2016	137.160	....	....
Imports of goods and services and income payments	4,262.295	none	....	2018	4,226.662	2018	4,226.662
Imports of goods and services	3,114.459	2018	3,128.989	2017	2,902.669	....	....
Goods	2,519.049	2018	2,561.667	2017	2,358.789	....	....
Services	595.409	none	....	2018	567.322	2018	567.322
Primary income payments	866.105	none	....	2018	830.198	2018	830.198
Secondary income payments	281.732	none	....	2018	267.475	2017	274.293
Capital account balance	-0.010	2018	3.235	2016	-0.152	....	....
Net financial transactions	-395.906	2017	-357.579	2018	-445.477	....	....
Transactions in assets	426.912	2017	1,167.447	2018	310.827	....	....
Transactions in liabilities	784.440	2017	1,549.024	2018	735.583	....	....
Transactions in financial derivatives	-38.378	2018	-20.721	2014	-54.335	....	....
Statistical discrepancy	102.456	2009	133.275	2018	42.266	....	....

Changes in level	2019 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2019 was a record)	
		Year	Change	Year	Change	Year	Change
Current account deficit	7.373	2018	51.332	2013	-78.031	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.1%	2018	0.1%	2013	-0.5%	....	....
Goods and services trade deficit	-11.254	2018	77.556	2013	-76.273	....	....
Goods trade deficit	-21.094	2018	82.138	2013	-40.580	....	....
Services trade surplus	-9.840	2018	4.582	2016	-16.524	....	....
Primary income surplus	3.012	2018	28.186	2016	-4.954	....	....
Secondary income deficit	21.639	1992	46.539	2018	1.962	....	....
Exports of goods and services and income receipts	28.260	2018	290.860	2016	-18.780	....	....
Exports of goods and services	-3.276	2018	148.764	2016	-50.852	....	....
Goods	-21.524	2018	120.741	2016	-53.988	....	....
Services	18.248	2018	28.023	2016	3.136	....	....
Primary income receipts	38.918	2018	150.876	2016	25.436	....	....
Secondary income receipts	-7.382	2017	21.810	2018	-8.779	....	....
Imports of goods and services and income payments	35.633	2018	342.192	2016	1.805	....	....
Imports of goods and services	-14.530	2018	226.320	2016	-46.395	....	....
Goods	-42.618	2018	202.878	2016	-66.054	....	....
Services	28.087	2017	32.253	2018	23.442	....	....
Primary income payments	35.907	2018	122.690	2016	30.391	....	....
Secondary income payments	14.257	2016	17.809	2018	-6.818	....	....
Capital account balance	-3.245	2017	19.102	2018	-15.715	....	....
Net financial transactions	49.571	2014	103.004	2018	-87.898	....	....
Transactions in assets	116.085	2017	814.411	2018	-856.620	....	....
Transactions in liabilities	48.857	2017	806.119	2018	-813.441	....	....
Transactions in financial derivatives	-17.657	2017	16.171	2018	-44.719	....	....
Statistical discrepancy	60.190	2014	119.035	2018	-20.851	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see the most recent U.S. International Transactions release at:

www.bea.gov/data/intl-trade-investment/international-transactions