



PERSONAL INCOME PICKS UP IN JUNE

Personal income increased 0.5 percent in June after increasing 0.3 percent in May. Wages and salaries, the largest component of personal income, increased 0.5 percent in June after increasing 0.1 percent in May.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.4 percent in June after increasing 0.3 percent in May.

Real DPI, income adjusted for taxes and inflation, increased 0.3 percent in June after increasing 0.5 percent in May.

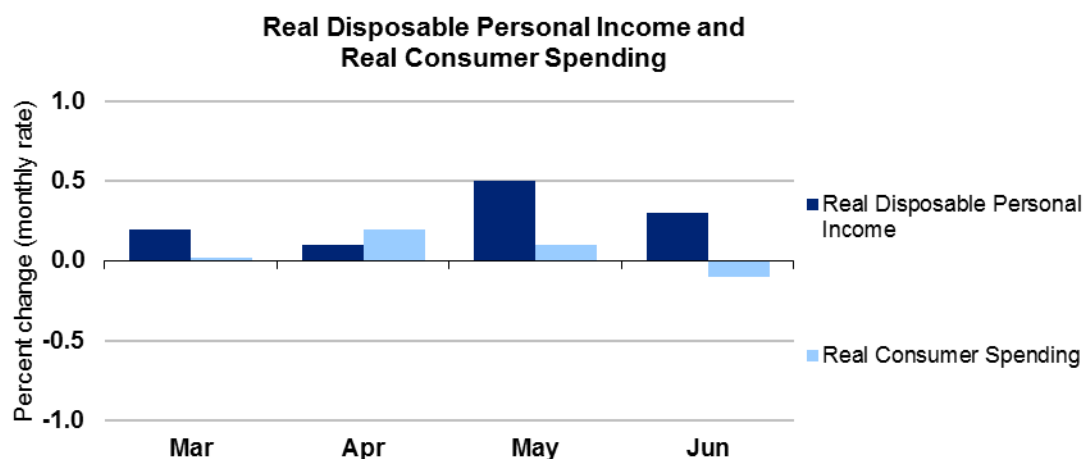
Real consumer spending, spending adjusted for price changes, decreased 0.1 percent in June after increasing 0.1 percent in May. Purchases of goods decreased 0.3 percent in June after being flat in May.

PCE prices increased 0.1 percent in June after decreasing 0.2 percent in May. Excluding food and energy, the PCE price index increased 0.2 percent in June after increasing 0.1 percent in May.

Personal saving rate

Personal saving as a percent of DPI was 4.4 percent in June, compared with 4.0 percent in May.

	Apr.	May	Jun.
Personal Income	0.2%	0.3%	0.5%
Current-dollar DPI	0.1%	0.3%	0.4%
Real DPI	0.1%	0.5%	0.3%
Real PCE	0.2%	0.1%	-0.1%
PCE Prices	0.0%	-0.2%	0.1%
Personal Saving Rate	3.6%	4.0%	4.4%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On August 30, 2012, the July estimates of personal income and outlays will be released.