

Table A.1--Relation of NIPA GDP to BLS Private Sector Current Dollar Output
[Billions of Dollars]

	Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Gross Domestic Product	1	10,929.1	11,456.5	12,217.2	13,039.2	13,815.6	14,474.2	14,769.9	14,478.1	15,049.0	15,599.7	16,254.0	16,880.7	17,608.1	18,295.0	18,804.9	19,612.1	20,656.5	21,521.4	21,323.0	23,594.0	25,744.1
Less: Households and institutions gross value added	2	1,344.7	1,408.8	1,489.2	1,572.8	1,658.9	1,749.5	1,886.9	1,934.9	1,965.0	2,012.0	2,058.4	2,117.2	2,177.9	2,251.0	2,334.3	2,423.2	2,539.1	2,655.9	2,778.3	2,916.0	3,165.8
Households	3	781.6	814.1	862.6	922.3	976.2	1,035.9	1,125.2	1,136.8	1,150.7	1,164.0	1,168.8	1,203.0	1,230.6	1,260.3	1,304.1	1,359.3	1,423.3	1,484.4	1,560.8	1,643.8	1,793.5
Nonprofit institutions serving households	4	563.0	594.6	626.6	650.5	682.8	713.6	761.7	798.2	814.3	848.0	889.6	914.2	947.3	990.6	1,030.3	1,063.9	1,115.7	1,171.5	1,217.5	1,272.2	1,372.3
General government gross value added	5	1,328.4	1,404.8	1,478.7	1,555.4	1,631.9	1,726.9	1,821.2	1,883.5	1,946.1	1,972.9	1,989.1	2,039.7	2,089.7	2,143.1	2,187.9	2,247.0	2,340.8	2,415.4	2,497.0	2,589.3	2,703.1
Equals: Business sector gross value added	6	8,256.0	8,642.9	9,249.3	9,911.0	10,524.7	10,997.8	11,061.8	10,659.6	11,137.8	11,614.9	12,206.4	12,723.8	13,340.5	13,900.9	14,282.7	14,941.9	15,776.7	16,450.1	16,047.6	18,088.8	19,875.2
Less: Government enterprises	7	146.0	147.5	152.9	156.0	161.2	161.4	161.9	163.0	163.4	165.8	172.1	175.5	185.9	200.9	204.0	208.8	218.0	216.9	213.7	219.9	233.5
Federal	8	64.6	64.2	66.4	64.0	66.8	67.4	64.6	61.8	59.0	54.1	52.0	47.7	51.4	59.9	61.3	64.3	67.1	65.6	71.3	74.5	74.9
State and local	9	81.3	83.3	86.5	92.0	94.4	94.0	97.3	101.2	104.4	111.7	120.1	127.8	134.5	140.9	142.7	144.5	150.9	151.3	142.4	145.4	158.6
Equals: Private business sector gross value added	10	8,110.1	8,495.3	9,096.5	9,755.0	10,363.6	10,836.4	10,899.9	10,496.6	10,974.4	11,449.1	12,034.3	12,548.3	13,154.6	13,700.0	14,078.7	14,733.0	15,558.7	16,233.1	15,833.9	17,868.8	19,641.7
Less: Statistical differences	11	0.0	0.0	-0.3	-1.1	-1.1	-1.3	-1.5	-1.5	-1.5	-1.6	-1.8	9.9	3.4	9.7	2.5	0.0	0.0	0.0	0.0	0.0	0.0
Equals: BLS Private business sector current dollar output	12	8,110.1	8,495.3	9,096.7	9,756.1	10,364.7	10,837.7	10,901.4	10,498.1	10,976.0	11,450.7	12,036.1	12,538.4	13,151.2	13,690.4	14,076.2	14,733.0	15,558.7	16,233.1	15,833.9	17,868.8	19,641.7
BLS Labor compensation	13	5,077.4	5,221.2	5,533.0	5,796.0	6,165.1	6,457.8	6,422.7	6,164.2	6,305.6	6,579.3	6,930.4	7,115.8	7,481.2	7,883.1	8,123.4	8,532.2	8,958.7	9,370.0	9,391.4	10,293.5	11,021.0
BLS employee compensation	14	4,468.7	4,588.6	4,860.6	5,130.8	5,456.1	5,753.2	5,817.6	5,439.9	5,544.8	5,808.2	6,112.8	6,319.8	6,667.2	7,027.0	7,223.8	7,608.9	8,017.1	8,405.4	8,446.3	9,294.6	10,044.8
NIPA employee compensation	15	4,468.7	4,588.6	4,860.6	5,130.8	5,456.1	5,753.2	5,817.6	5,439.9	5,544.8	5,808.2	6,112.8	6,319.8	6,667.2	7,027.0	7,223.8	7,608.9	8,017.1	8,405.4	8,446.3	9,294.6	10,044.8
Other /1/	16	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
BLS adjustment for proprietors' income /2/	17	608.7	632.6	672.4	665.2	709.0	704.6	605.1	724.3	760.8	771.1	817.6	796.0	814.0	856.1	899.6	923.3	941.6	964.6	945.1	998.9	976.2
BLS Capital income	18	2,555.1	2,773.1	3,012.6	3,368.6	3,566.2	3,727.6	3,824.3	3,728.8	4,028.7	4,192.9	4,398.3	4,671.7	4,881.9	4,999.5	5,130.6	5,342.6	5,669.8	5,895.3	6,069.5	6,885.6	7,459.7
NIPA Corporate profits with IVA and CCAadj	19	773.6	918.1	1,125.4	1,304.3	1,456.4	1,258.0	955.4	1,076.9	1,388.7	1,449.9	1,652.4	1,682.3	1,808.0	1,777.9	1,724.4	1,726.3	1,844.6	1,937.3	1,935.0	2,489.1	2,735.8
NIPA Proprietors' income with IVA and CCAadj	20	870.1	897.5	962.9	979.1	1,050.9	995.4	960.3	938.1	1,108.5	1,228.3	1,299.9	1,351.7	1,370.0	1,347.7	1,349.2	1,428.6	1,495.3	1,554.1	1,583.8	1,749.1	1,790.9
NIPA Net interest and miscellaneous payments	21	214.2	194.5	132.8	203.1	276.8	345.7	372.9	271.7	223.3	224.5	289.8	264.5	306.7	382.4	386.8	441.4	464.0	446.5	450.7	454.7	430.7
NIPA Rental income of persons	22	58.1	61.0	65.4	72.7	71.3	73.5	95.9	91.4	107.6	123.2	134.7	139.6	150.5	137.7	131.2	126.6	138.2	138.1	152.8	179.6	201.0
NIPA Business current transfer payments	23	78.2	71.7	76.2	79.4	69.1	88.2	109.5	119.4	122.6	135.0	86.1	93.6	126.4	147.2	159.9	141.4	161.0	163.2	152.6	196.1	224.4
NIPA CFC	24	1,098.8	1,125.4	1,178.8	1,266.5	1,362.6	1,446.6	1,525.0	1,531.0	1,536.5	1,595.0	1,669.9	1,737.5	1,830.4	1,906.3	1,958.0	2,050.5	2,150.8	2,267.1	2,360.2	2,492.4	2,756.6
NIPA Statistical discrepancy	25	-81.7	-24.2	-28.1	-57.0	-209.8	12.3	191.2	191.7	69.4	-24.3	-153.6	-29.8	-140.9	-93.0	52.9	67.9	63.4	42.4	58.2	-5.5	-52.3
Portion of TOPI assigned to capital income /3/	26	152.4	161.6	171.4	184.6	196.8	211.2	217.7	231.4	231.2	230.8	235.0	240.3	249.9	258.7	269.9	283.1	294.0	311.3	321.3	329.0	348.9
Other /1/	27	0.0	0.0	0.3	1.1	1.1	1.3	1.5	1.5	1.5	1.6	1.8	-12.1	-5.1	-9.3	-2.2	0.0	0.0	0.0	0.0	0.0	0.0
Less: BLS adjustment for proprietors' income /2/	28	608.7	632.6	672.4	665.2	709.0	704.6	605.1	724.3	760.8	771.1	817.6	796.0	814.0	856.1	899.6	923.3	941.6	964.6	945.1	998.9	976.2
BLS adjustment to property income for finance and insurance /4/	29	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BLS Adjustment to property income for finance and insurance /4/	30	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
BLS TOPI less portion assigned to capital income, less subsidies	31	477.6	501.1	551.1	591.5	633.4	652.2	654.4	605.1	641.7	678.4	707.4	748.8	786.5	808.2	822.5	858.2	930.3	967.8	373.0	689.7	1,161.0
TOPI less subsidies	32	630.1	662.6	722.5	776.1	830.2	863.5	872.1	836.4	872.9	909.3	942.4	989.0	1,036.4	1,066.8	1,092.4	1,141.3	1,224.2	1,279.1	694.4	1,018.7	1,509.9
Other /1/	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Less: TOPI less subsidies assigned to capital income /3/	34	152.4	161.6	171.4	184.6	196.8	211.2	217.7	231.4	231.2	230.8	235.0	240.3	249.9	258.7	269.9	283.1	294.0	311.3	321.3	329.0	348.9

/1/ Consists primarily of statistical revisions to the NIPAs that have not yet been incorporated into the BLS total factor

/2/ BLS assigns a portion of NIPA proprietors' income to labor income.

/3/ BLS assigns a portion of NIPA TOPI, e.g., business property taxes and business motor

/4/ Prior to the 2016 TFP measures, lines 29 and 30 represented differences between the NIPA capital income and capital income based on the internal rental prices for four financial industries.

Starting with the 2016 TFP measures, these differences between the NIPA capital income and capital income based on the internal rental prices have been reconciled and BLS adjustment to property income for finance and insurance industries are now zero.

NOTE. Estimates from the BLS total factor productivity accounts reflect BLS estimates which were released on March 21, 2024.

The BEA estimates incorporate the results of the 2023 National Income and Product Accounts (NIPAs) and Industry Economic Accounts (IEAs) comprehensive update, released on September 28, 2023.

BLS Bureau of Labor Statistics

CFC Consumption of fixed capital

NPISH Nonprofit institutions serving households

TOPI Taxes on production and imports