



Technical Note
Gross Domestic Product
Second Quarter of 2009 (Third Estimate)
September 30, 2009

This technical note provides background information about the source data and estimating methods used to produce the estimates presented in the GDP news release. The complete set of estimates for the second quarter is available on BEA's Web site at www.bea.gov; a brief summary of "highlights" is also posted on the Web site. In a few weeks, the estimates will be published in BEA's monthly journal, the *Survey of Current Business*, along with a more detailed analysis of the estimates ("GDP and the Economy").

Sources of Revision to Real GDP

Real GDP decreased 0.7 percent (annual rate) in the second quarter, which was 0.3 percentage point less of a decrease than the previous estimate. The revision primarily reflected an upward revision to nonresidential fixed investment:

- The upward revision to nonresidential fixed investment reflected an upward revision to equipment and software that was partly offset by a downward revision to structures. The revision to equipment and software was mostly to software, reflecting newly available data from the Census Bureau quarterly services survey. The revision to nonresidential structures reflected revised value put in place data for May and June from the Census Bureau.

The price index for gross domestic purchases—the prices paid by U.S. residents for goods and services, wherever produced—increased 0.5 percent in the second quarter, the same as in the previous estimate.

Corporate Profits

Profits from current production increased \$43.8 billion, or 3.7 percent (quarterly rate), in the second quarter. Domestic profits of financial corporations increased \$28.5 billion, domestic profits of nonfinancial corporations increased \$29.8 billion, and rest-of-the-world profits decreased \$14.6 billion in the second quarter.

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