

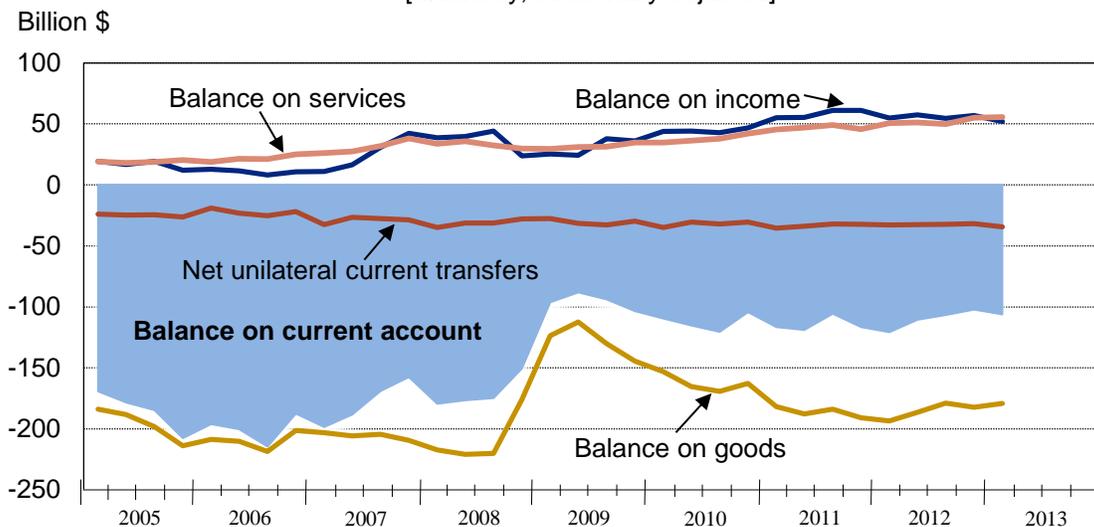
U.S. CURRENT-ACCOUNT DEFICIT INCREASES IN FIRST QUARTER 2013

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—increased to \$106.1 billion (preliminary) in the first quarter of 2013 from \$102.3 billion (revised) in the fourth quarter of 2012. As a percentage of U.S. GDP, the deficit increased to 2.7 percent from 2.6 percent. The previously published current-account deficit for the fourth quarter was \$110.4 billion.

U.S. Current-Account Balance and Its Components

[Quarterly, seasonally adjusted]



- The deficit on international trade in goods decreased to \$179.1 billion from \$182.4 billion, as goods imports decreased and goods exports increased.
- The surplus on international trade in services increased to \$55.5 billion from \$55.0 billion, as services exports increased more than services imports.
- The surplus on income decreased to \$52.0 billion from \$57.0 billion, as income receipts decreased and income payments increased.
- Net unilateral current transfers to foreign residents were \$34.5 billion, up from \$31.9 billion.

Net financial inflows were \$80.7 billion in the first quarter, down from \$129.4 billion in the fourth.

- U.S.-owned assets abroad increased \$218.8 billion in the first quarter after increasing \$116.0 billion in the fourth.
- Foreign-owned assets in the United States increased \$295.5 billion in the first quarter after increasing \$242.4 billion in the fourth.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail](#) alerts are also available.

NOTE: The next release of U.S. international transactions will be on September 19, 2013.