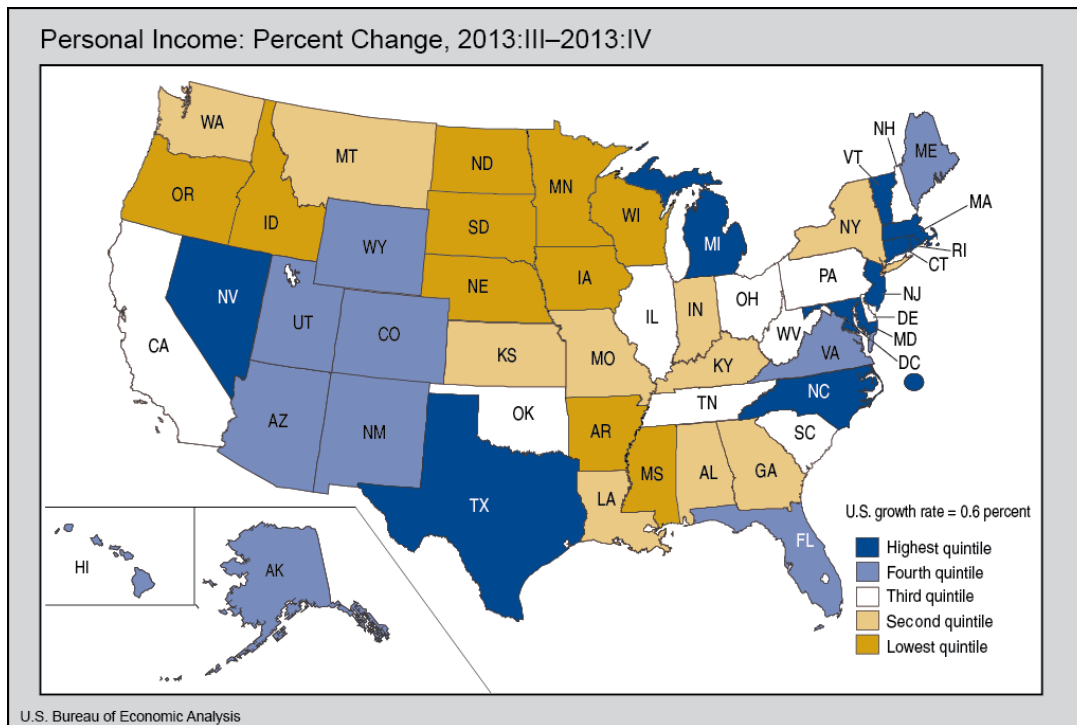


STATE PERSONAL INCOME: FOURTH QUARTER 2013

State personal income growth slowed to 0.6 percent in the fourth quarter of 2013, from 1.0 percent in the third quarter. Growth ranged from 1.2 percent in Texas to -0.6 percent in Iowa. The fourth-quarter personal income decline in Iowa and six other states reflected lower crop prices which reduced the value of farm output and farm earnings. The inflation rate slowed to 0.3 percent in the fourth quarter from 0.5 percent in the third quarter.



Fourth Quarter 2013 State Personal Income Growth and Ranks

State	Growth	Rank	State	Growth	Rank	State	Growth	Rank
Alabama	0.3	36	Kentucky	0.3	33	North Dakota	-0.4	48
Alaska	0.8	15	Louisiana	0.3	35	Ohio	0.6	23
Arizona	0.7	18	Maine	0.7	19	Oklahoma	0.5	26
Arkansas	0.2	41	Maryland	0.8	9	Oregon	0.2	42
California	0.4	30	Massachusetts	1.0	2	Pennsylvania	0.6	24
Colorado	0.6	20	Michigan	0.8	8	Rhode Island	0.8	10
Connecticut	0.8	4	Minnesota	-0.1	44	South Carolina	0.5	27
Delaware	0.6	22	Mississippi	-0.4	47	South Dakota	-0.5	49
District of Columbia	0.8	--	Missouri	0.4	31	Tennessee	0.6	21
Florida	0.8	14	Montana	0.2	40	Texas	1.2	1
Georgia	0.4	32	Nebraska	-0.1	45	Utah	0.7	16
Hawaii	0.8	13	Nevada	1.0	3	Vermont	0.8	7
Idaho	-0.1	46	New Hampshire	0.4	29	Virginia	0.8	12
Illinois	0.4	28	New Jersey	0.8	6	Washington	0.3	34
Indiana	0.3	38	New Mexico	0.7	17	West Virginia	0.6	25
Iowa	-0.6	50	New York	0.3	39	Wisconsin	0.0	43
Kansas	0.3	37	North Carolina	0.8	5	Wyoming	0.8	11

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. E-mail alerts are also available.

NOTE: State personal income estimates for first quarter 2014 will be released on June 24, 2014.