

THURSDAY, JUNE 30, 2016

U.S. Net International Investment Position: Year 2015

The U.S. net international investment position at the end of 2015 was -\$7,280.6 billion (revised) as the value of U.S. liabilities exceeded the value of U.S. assets. At the end of 2014, the net investment position was -\$7,046.1 billion (revised).

Chart 1. U.S. Net International Investment Position, 2008:IV-2016:I

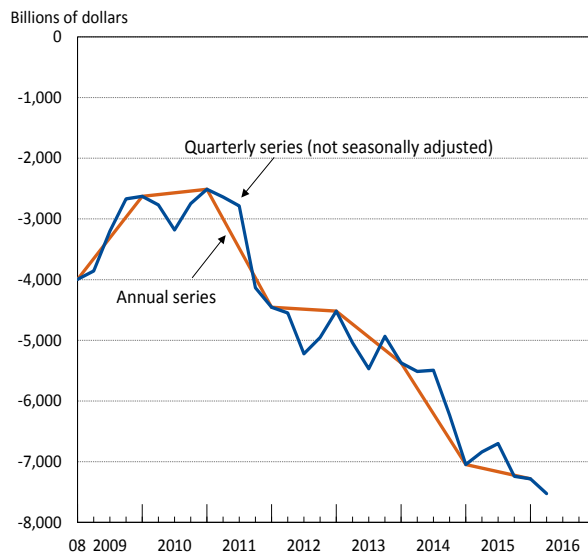
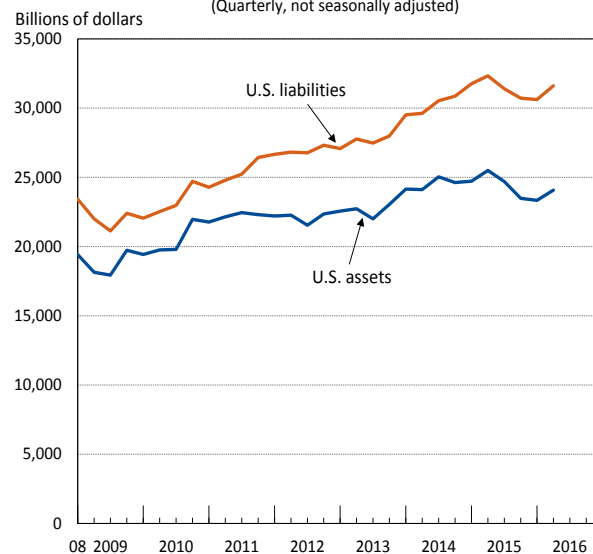


Chart 2. U.S. Assets and Liabilities, 2008:IV-2016:I



- The \$234.5 billion decrease in the net investment position was mostly due to net financial transactions of -\$195.2 billion.
- The net investment position decreased 3.3 percent from the end of 2014 to the end of 2015, compared with a 31.1 percent decrease from the end of 2013 to the end of 2014.
- U.S. assets decreased \$1,376.8 billion, reflecting both an \$818.8 billion decrease in the value of financial derivatives and a \$558.0 billion decrease in U.S. assets excluding financial derivatives that was driven by the depreciation of major foreign currencies against the U.S. dollar.
- U.S. liabilities decreased \$1,142.3 billion, reflecting both a \$790.5 billion decrease in the value of financial derivatives and a \$351.8 billion decrease in U.S. liabilities excluding financial derivatives. Decreases in U.S. equity prices lowered the value of both direct investment and portfolio investment equity liabilities, and decreases in U.S. bond prices lowered the value of portfolio investment debt liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on September 27, 2016.

Contact: Jeannine Aversa 301.278.9003

Bureau of Economic Analysis, U.S. Department of Commerce