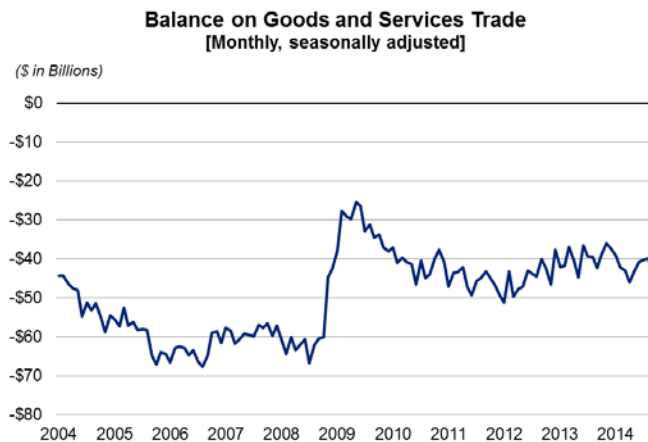


## SEPTEMBER 2014 TRADE GAP IS \$43.0 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in September 2014 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$40.0 billion in August (revised) to \$43.0 billion in September, mainly reflecting a decrease in exports. The previously published August deficit was \$40.1 billion. The goods deficit increased \$2.4 billion from August to \$62.7 billion in September; the services surplus decreased \$0.6 billion from August to \$19.6 billion in September.



### Exports

Exports of goods and services decreased \$3.0 billion in September to \$195.6 billion, mostly reflecting a decrease in exports of goods. Exports of services also decreased.

- The decrease in exports of goods was more than accounted for by decreases in *industrial supplies and materials*, in *capital goods*, and in *consumer goods*. An increase in *foods, feeds, and beverages* was partly offsetting.
- The decrease in exports of services mostly reflected decreases in *travel (for all purposes including education)* and in *transport*, which includes freight and port services and passenger fares. Changes in the other categories of services exports were relatively small and nearly offsetting.

### Imports

Imports of goods and services increased \$0.1 billion in September to \$238.6 billion, reflecting an increase in imports of services. Imports of goods decreased.

- The increase in imports of services mostly reflected an increase in *transport*. Changes in the other categories of services imports were relatively small.
- The decrease in imports of goods was more than accounted for by decreases in *industrial supplies and materials*, in *capital goods*, and in *automotive vehicles, parts, and engines*. An increase in *consumer goods* was partly offsetting.

### Goods by geographic area (seasonally adjusted, Census basis)

- The goods deficit with China increased from \$28.5 billion in August to \$31.2 billion in September. Exports decreased \$0.1 billion to \$9.8 billion, and imports increased \$2.6 billion to \$41.0 billion.
- The goods deficit with Canada increased from \$2.7 billion in August to \$4.0 billion in September. Exports decreased \$0.6 billion to \$26.3 billion, and imports increased \$0.7 billion to \$30.3 billion.
- The goods deficit with Germany decreased from \$7.2 billion in August to \$6.2 billion in September. Exports increased \$0.1 billion to \$4.2 billion, and imports decreased \$0.8 billion to \$10.4 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the November 4 news release, U.S. International Trade in Goods and Services: September 2014, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is December 5, 2014.