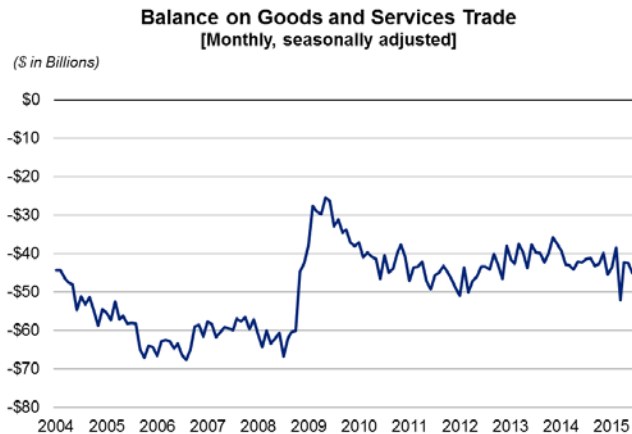


## AUGUST 2015 TRADE GAP IS \$48.3 BILLION

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in August 2015 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$41.8 billion in July (revised) to \$48.3 billion in August, as exports decreased and imports increased. The previously published July deficit was \$41.9 billion. The goods deficit increased \$6.6 billion from July to \$67.9 billion in August. The services surplus increased \$0.1 billion from July to \$19.6 billion in August.



### Exports

Exports of goods and services decreased \$3.7 billion, or 2.0 percent, in August to \$185.1 billion. Exports of goods decreased \$4.1 billion and exports of services increased \$0.4 billion.

- The decrease in exports of goods mainly reflected a decrease in *industrial supplies and materials* (\$2.2 billion).
- The increase in exports of services mainly reflected increases in *financial services* (\$0.1 billion) and in *travel (for all purposes including education)* (\$0.1 billion).

### Imports

Imports of goods and services increased \$2.8 billion, or 1.2 percent, in August to \$233.4 billion. Imports of goods increased \$2.5 billion and imports of services increased \$0.3 billion.

- The increase in imports of goods mainly reflected an increase in *consumer goods* (\$4.0 billion).
- The increase in imports of services mainly reflected increases in *travel (for all purposes including education)* (\$0.2 billion) and in *transport* (\$0.1 billion), which includes freight and port services and passenger fares.

### Goods by geographic area (seasonally adjusted, Census basis)

- The deficit with China increased from \$28.8 billion in July to \$32.9 billion in August. Exports decreased \$0.6 billion to \$9.8 billion and imports increased \$3.6 billion to \$42.8 billion.
- The deficit with the European Union increased from \$12.4 billion in July to \$14.5 billion in August. Exports decreased \$0.7 billion to \$21.7 billion and imports increased \$1.4 billion to \$36.2 billion.
- The deficit with Saudi Arabia decreased from \$0.5 billion in July to less than \$0.1 billion in August. Exports increased less than \$0.1 billion to \$1.8 billion and imports decreased \$0.4 billion to \$1.8 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the October 6 news release, U.S. International Trade in Goods and Services: August 2015, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is November 4, 2015.