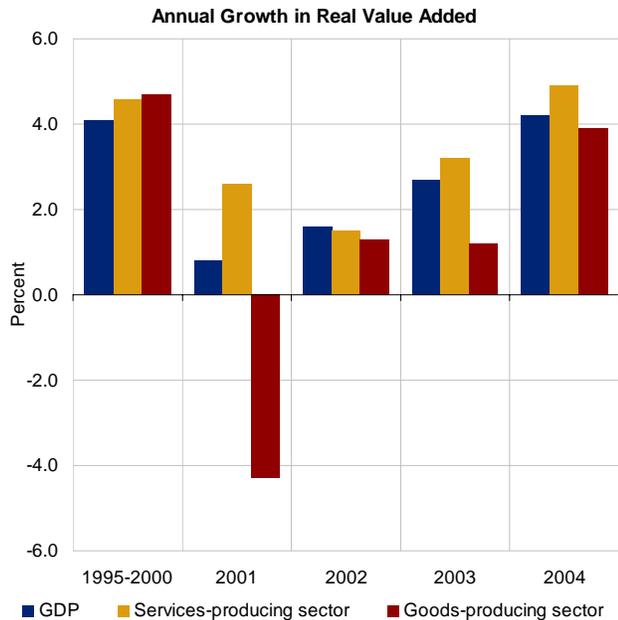


## EXPANSION IN 2004 LED BY SERVICES SECTOR

*Revised Estimates of Gross Domestic Product (GDP) by Industry*

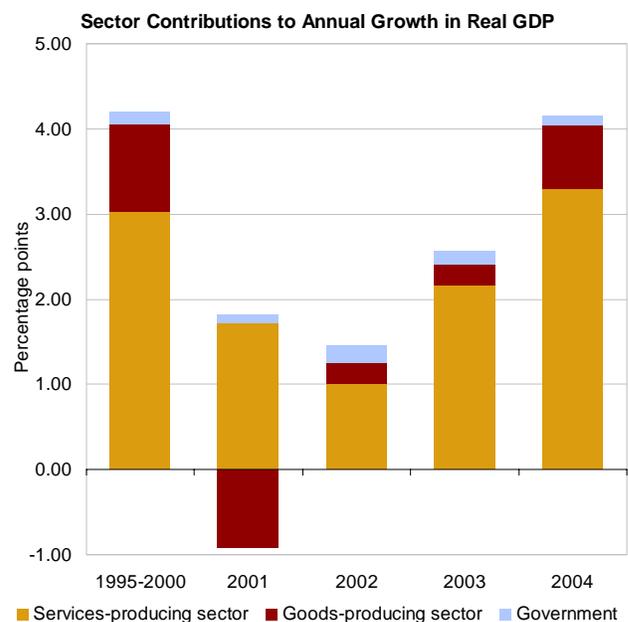
In 2004, real growth in the U.S. economy was led by the services-producing sector. Goods-producing industries also showed strong growth, primarily as a result of the resurgence of manufacturing industries.



- Excluding 1999, the 2004 real growth rate of 4.9 percent in the services-producing sector was the fastest growth rate for this sector since 1984.
- Growth in the goods-producing sector accelerated sharply, from 1.2 percent in 2003 to 3.9 percent in 2004, primarily due to faster growth in both durable- and nondurable-goods manufacturing.
- All 15 major industry groups exhibited positive growth in 2004, and 13 industry groups grew more rapidly than in 2003.

In 2004, the services-producing sector comprised two-thirds of current-dollar GDP and accounted for almost four-fifths of U.S. economic growth. The contribution by the goods-producing sector was the largest for this sector since 2000.

- About half of U.S. economic growth in 2004 was accounted for by the real estate and rental and leasing, information, and professional and business services industries.
- Manufacturing fueled the increased contribution of the goods-producing sector, which accounted for about one-fifth of growth, up from one-tenth in 2003.
- Information-communications-technology producing industries, which include both goods- and services-producing industries, comprised about 4 percent of GDP and accounted for 11 percent of growth in 2004.



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE. Advance estimates of gross domestic product (GDP) by industry for 2005 will be released on April 27, 2006.