



REAL CONSUMER SPENDING ROSE IN NOVEMBER

Personal income rose 0.4 percent in November after rising 0.3 percent in October. Wages and salaries, the largest component of personal income, rose 0.5 percent in November after rising 0.3 percent in October.

Current-dollar disposable personal income (DPI), after-tax income, rose 0.3 percent in November, the same increase as in October.

Real DPI, income adjusted for taxes and inflation, increased 0.5 percent in November after increasing 0.3 percent in October.

Real consumer spending, spending adjusted for price changes, increased 0.7 percent in November after increasing 0.2 percent in October. Spending on durable goods increased 2.3 percent in November after increasing 0.4 percent in October. Purchases of motor vehicles and parts accounted for about half of the increase in November.

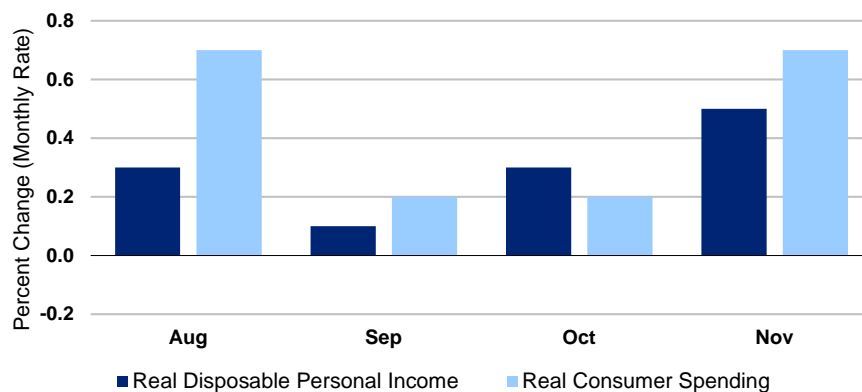
PCE prices decreased 0.2 percent in November after remaining flat in October. Excluding food and energy, PCE prices remained flat in November after increasing 0.2 percent in October.

Personal saving rate

Personal saving as a percent of DPI was 4.4 percent in November and 4.6 percent in October.

	Sept.	Oct.	Nov.
Personal Income	0.2%	0.3%	0.4%
Current-dollar DPI	0.1%	0.3%	0.3%
Real DPI	0.1%	0.3%	0.5%
Real PCE	0.2%	0.2%	0.7%
PCE Prices	0.1%	0.0%	-0.2%
Personal Saving Rate	4.5%	4.6%	4.4%

Real Disposable Personal Income and Real Consumer Spending



Source: Bureau of Economic Analysis

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On February 2, 2015, the estimates of December personal income and outlays will be released.