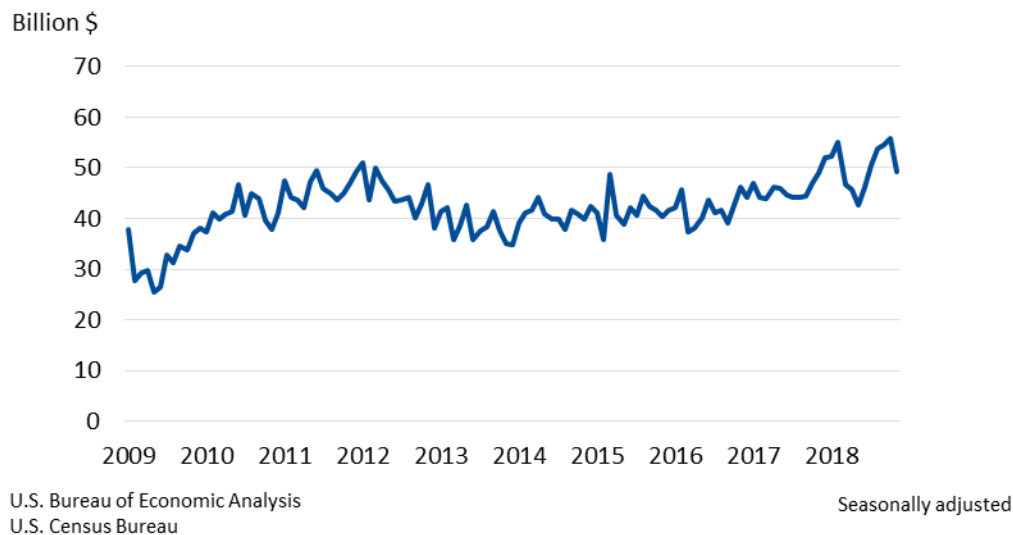


## November 2018 Trade Gap is \$49.3 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit decreased in November 2018 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$55.7 billion in October (revised) to \$49.3 billion in November, as imports decreased more than exports. The previously published October deficit was \$55.5 billion. The goods deficit decreased \$6.7 billion in November to \$71.6 billion. The services surplus decreased \$0.3 billion in November to \$22.3 billion.

### Monthly Goods and Services Trade Deficit January 2009–November 2018



#### Exports

Exports of goods and services decreased \$1.3 billion, or 0.6 percent, in November to \$209.9 billion. Exports of goods decreased \$1.2 billion and exports of services decreased \$0.1 billion.

- The decrease in exports of goods mostly reflected decreases in *industrial supplies and materials* (\$1.4 billion) and in *consumer goods* (\$0.9 billion). An increase in *capital goods* (\$1.4 billion) partly offset the decreases.
- The decrease in exports of services mostly reflected a decrease in *financial services* (\$0.1 billion).

#### Imports

Imports of goods and services decreased \$7.7 billion, or 2.9 percent, in November to \$259.2 billion. Imports of goods decreased \$7.9 billion and imports of services increased \$0.2 billion.

- The decrease in imports of goods mostly reflected decreases in *consumer goods* (\$4.3 billion) and in *industrial supplies and materials* (\$3.4 billion).
- The increase in imports of services mostly reflected an increase in *travel (for all purposes including education)* (\$0.3 billion). A decrease in *insurance services* (\$0.1 billion) partly offset the increase.

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, November 2018](#).