

## 2014:III (Advance) Comparisons

## Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

	2014:III % change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
<b>Gross domestic product (GDP)</b>	3.5	IV 2013	3.5	II 2014 4.6 I 2014 -2.1
<b>Personal consumption expenditures (PCE)</b>	1.8	II 2013	1.8	II 2014 2.5 I 2014 1.2
Goods	3.1	III 1962	3.1	II 2014 5.9 I 2014 1.0
Durable goods	7.2			II 2014 14.1 I 2014 3.2
Nondurable goods	1.1	III 2012	1.1	II 2014 2.2 I 2014 0.0
Services	1.1			I 2014 1.3 II 2014 0.9
<b>Gross private domestic investment</b>	1.0			II 2014 19.1 I 2014 -6.9
Fixed investment	4.7	III 1992	4.7	II 2014 9.5 I 2014 0.2
Nonresidential	5.5	III 2013	5.5	II 2014 9.7 I 2014 1.6
Structures	3.8			II 2014 12.6 I 2014 2.9
Equipment	7.2			II 2014 11.2 I 2014 -1.0
Intellectual property products	4.2	IV 2000	4.2	II 2014 5.5 IV 2013 3.6
Residential	1.8	III 1972	1.8	II 2014 8.8 I 2014 -5.3
<b>Exports of goods and services</b>	7.8	I 1997	7.8	II 2014 11.1 I 2014 -9.2
Goods	11.0			II 2014 14.3 I 2014 -11.9
Services	1.0			II 2014 4.0 I 2014 -2.8
<b>Imports of goods and services</b>	-1.7			II 2014 11.3 IV 2012 -3.5
Goods	-2.4	I 1991	-2.4	II 2014 12.5 IV 2012 -4.8
Services	1.7	III 2007	1.7	II 2014 5.6 I 2014 1.0
<b>Government consumption expenditures and gross investment</b>	4.6	IV 1981	4.6	II 2009 7.5 II 2014 1.7
Federal	10.0			II 2009 13.8 II 2014 -0.9
National defense	16.0			II 2009 17.4 II 2014 0.9
Nondefense	0.5	III 1975	0.5	I 2014 6.6 II 2014 -3.8
State and local	1.3	IV 2007	1.3	II 2014 3.4 I 2014 -1.3
<b>Addenda:</b>				
Final sales of domestic product	4.2	IV 2010	4.2	IV 2006 4.3 II 2014 3.2
Gross domestic purchases	2.1	III 1994	2.1	II 2014 4.8 I 2014 -0.4
Final sales to domestic purchasers	2.7	IV 2013	2.7	II 2014 3.4 I 2014 0.7
Disposable personal income	2.7	III 1999	2.7	II 2014 4.4 IV 2013 0.2
Current-dollar GDP	4.9	III 1996	4.9	II 2014 6.8 I 2014 -0.8
Chain-type price measures:				
Gross domestic purchases	1.3	III 2010	1.3	II 2014 2 II 2013 0.8
Gross domestic purchases excluding food and energy	1.5	III 2013	1.5	II 2014 1.7 I 2014 1.3
GDP	1.3	I 2014	1.3	II 2014 2.1 II 2013 1.2
GDP excluding food and energy	1.6	IV 2012	1.6	II 2014 1.8 I 2014 1.2
GDP implicit price deflator	1.3	I 2014	1.3	II 2014 2.1 II 2013 1.1
PCE	1.2	III 2010	1.2	II 2014 2.3 IV 2013 1.0
PCE excluding food and energy	1.4	III 2013	1.4	II 2014 2.0 I 2014 1.2
Market-based PCE	1.2	I 2014	1.2	II 2014 2.2 IV 2013 0.7
Market-based PCE excluding food and energy	1.4	III 2013	1.4	II 2014 1.8 I 2014 1.0

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## Contributions to Percent Change in Real Gross Domestic Product

	2014:III contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
<b>Percent change at annual rate:</b>							
<b>Gross domestic product</b>	3.5	IV 2013	3.5	II 2014	4.6	I 2014	-2.1
<b>Percentage points at annual rates:</b>							
<b>Personal consumption expenditures</b>	1.22	III 1967	1.22	II 2014	1.75	I 2014	0.83
Goods	0.70	I 1998	0.70	II 2014	1.33	I 2014	0.23
Durable goods	0.53	IV 1963	0.53	II 2014	0.99	I 2014	0.23
Nondurable goods	0.18	III 1981	0.18	II 2014	0.34	I 2014	0.00
Services	0.52			I 2014	0.60	II 2014	0.42
<b>Gross private domestic investment</b>	0.17	II 1965	0.17	II 2014	2.87	I 2014	-1.13
Fixed investment	0.74	II 2013	0.74	II 2014	1.45	I 2014	0.03
Nonresidential	0.68	II 1989	0.68	II 2014	1.18	I 2014	0.20
Structures	0.11	II 1969	0.11	II 2014	0.35	I 2014	0.08
Equipment	0.41			II 2014	0.63	I 2014	-0.06
Intellectual property products	0.16	II 2009	0.16	II 2014	0.21	IV 2013	0.14
Residential	0.06	III 2002	0.06	II 2014	0.27	I 2014	-0.17
Change in private inventories	-0.57	III 1966	-0.57	II 2014	1.42	I 2014	-1.16
<b>Net exports of goods and services</b>	1.32			II 2009	2.34	II 2014	-0.34
Exports	1.03	I 1989	1.03	II 2014	1.43	I 2014	-1.30
Goods	0.99	IV 2010	0.99	II 2014	1.26	I 2014	-1.18
Services	0.04	I 1995	0.04	II 2014	0.17	I 2014	-0.12
Imports	0.29			IV 2012	0.59	II 2014	-1.77
Goods	0.34	II 1956	0.34	IV 2012	0.68	II 2014	-1.62
Services	-0.05	IV 2010	-0.05	I 2014	-0.03	II 2014	-0.15
<b>Government consumption expenditures and gross investment</b>	0.83			II 2009	1.56	II 2014	0.31
Federal	0.67	I 1983	0.67	II 2010	0.71	II 2014	-0.06
National defense	0.66			II 2009	0.87	II 2014	0.04
Nondefense	0.01	III 2012	0.01	I 2014	0.17	II 2014	-0.10
State and local	0.15	IV 2007	0.15	II 2014	0.38	I 2014	-0.14