

## 2014:II (Advance) Comparisons

## Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

	2014:II % change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
<b>Gross domestic product (GDP)</b>	4.0	I 1998	4.0	III 2013 4.5 I 2014 -2.1
<b>Personal consumption expenditures (PCE)</b>	2.5	I 1970	2.5	IV 2013 3.7 I 2014 1.2
Goods	6.2	I 1986	6.2	IV 2010 7.6 I 2014 1.0
Durable goods	14.0			III 2009 20.6 I 2014 3.2
Nondurable goods	2.5	III 2010	2.5	IV 2013 2.7 I 2014 0.0
Services	0.7	III 2001	0.7	I 2014 1.3 IV 2011 0.1
<b>Gross private domestic investment</b>	17.0			IV 2011 32.1 I 2014 -6.9
Fixed investment	5.9	III 1969	5.9	IV 2013 6.3 I 2014 0.2
Nonresidential	5.5	III 2013	5.5	IV 2013 10.4 I 2014 1.6
Structures	5.3			IV 2013 12.8 I 2014 2.9
Equipment	7.0			IV 2013 14.1 I 2014 -1.0
Intellectual property products	3.5	III 1954	3.5	I 2014 4.6 III 2013 2.8
Residential	7.5	I 2003	7.5	III 2013 11.2 I 2014 -5.3
<b>Exports of goods and services</b>	9.5	III 1986	9.5	IV 2013 10.0 I 2014 -9.2
Goods	12.9	II 2008	12.9	IV 2013 13.6 I 2014 -11.9
Services	2.3	IV 2013	2.3	III 2013 3.6 I 2014 -2.8
<b>Imports of goods and services</b>	11.7	IV 1994	11.7	III 2010 14.9 I 2014 2.2
Goods	13.3			III 2010 15.4 I 2014 2.5
Services	4.2	I 2007	4.2	II 2013 8.5 I 2014 1.0
<b>Government consumption expenditures and gross investment</b>	1.6	IV 2007	1.6	III 2012 2.7 I 2014 -0.8
Federal	-0.8	II 1994	-0.8	I 2014 -0.1 IV 2013 -10.4
National defense	1.1	I 1996	1.1	III 2012 11.9 I 2014 -4.0
Nondefense	-3.7			I 2014 6.6 IV 2013 -8.6
State and local	3.1	I 2000	3.1	II 2009 3.6 I 2014 -1.3
<b>Addenda:</b>				
Final sales of domestic product	2.3	II 2008	2.3	IV 2013 3.9 I 2014 -1.0
Gross domestic purchases	4.5	I 2006	4.5	IV 2011 4.6 I 2014 -0.4
Final sales to domestic purchasers	2.8	I 1994	2.8	III 2011 2.9 I 2014 0.7
Disposable personal income	3.8	II 2013	3.8	IV 2012 11.8 I 2014 3.5
Current-dollar GDP	6.0	II 2011	6.0	III 2013 6.2 I 2014 -0.8
Chain-type price measures:				
Gross domestic purchases	1.9	III 2011	1.9	I 2012 2.3 I 2014 1.4
Gross domestic purchases excluding food and energy	1.7	IV 2013	1.7	I 2012 2.4 I 2014 1.3
GDP	2.0	IV 2003	2.0	III 2012 2.1 I 2014 1.3
GDP excluding food and energy	1.8	IV 2013	1.8	III 2013 1.9 I 2014 1.2
GDP implicit price deflator	2.0	II 2008	2.0	I 2012 2.1 I 2014 1.3
PCE	2.3	III 2007	2.3	II 2011 4.1 I 2014 1.4
PCE excluding food and energy	2.0	III 2011	2.0	I 2012 2.1 I 2014 1.2
Market-based PCE	2.3	II 1999	2.3	II 2011 4.2 I 2014 1.2
Market-based PCE excluding food and energy	1.9	III 2002	1.9	I 2012 2.1 I 2014 1.0

## 2014:II (Advance) Comparisons

## Contributions to Percent Change in Real Gross Domestic Product

	2014:II contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
<b>Percent change at annual rate:</b>							
<b>Gross domestic product</b>	4.0	I 1998	4.0	III 2013	4.5	I 2014	-2.1
<b>Percentage points at annual rates:</b>							
<b>Personal consumption expenditures</b>	1.69			IV 2013	2.51	I 2014	0.83
Goods	1.38			IV 2010	1.66	I 2014	0.23
Durable goods	0.99			III 2009	1.35	I 2014	0.23
Nondurable goods	0.39	III 2000	0.39	IV 2013	0.41	I 2014	0.00
Services	0.31			I 2014	0.60	IV 2011	0.04
<b>Gross private domestic investment</b>	2.57	II 1984	2.57	IV 2011	4.16	I 2014	-1.13
Fixed investment	0.91	III 1958	0.91	IV 2013	0.95	I 2014	0.03
Nonresidential	0.68	II 1989	0.68	IV 2013	1.23	I 2014	0.20
Structures	0.15	III 2004	0.15	IV 2013	0.34	I 2014	0.08
Equipment	0.40	III 1998	0.40	IV 2013	0.76	I 2014	-0.06
Intellectual property products	0.14	IV 2013	0.14	I 2014	0.18	III 2013	0.11
Residential	0.23			III 2013	0.34	I 2014	-0.17
Change in private inventories	1.66	I 2010	1.66	IV 2011	2.80	I 2014	-1.16
<b>Net exports of goods and services</b>	-0.61	IV 1962	-0.61	IV 2013	1.08	I 2014	-1.66
Exports	1.23			IV 2013	1.30	I 2014	-1.30
Goods	1.14	I 1957	1.14	IV 2013	1.20	I 2014	-1.18
Services	0.10	IV 2013	0.10	III 2013	0.15	I 2014	-0.12
Imports	-1.85	IV 2005	-1.85	I 2014	-0.36	III 2010	-2.20
Goods	-1.73			I 2014	-0.33	III 2010	-1.88
Services	-0.12	I 1982	-0.12	I 2014	-0.03	II 2013	-0.23
<b>Government consumption expenditures and gross investment</b>	0.30	III 2004	0.30	III 2012	0.52	I 2014	-0.15
Federal	-0.05	III 1997	-0.05	I 2014	-0.01	IV 2013	-0.79
National defense	0.05			III 2012	0.58	I 2014	-0.18
Nondefense	-0.10	I 1966	-0.10	I 2014	0.17	IV 2013	-0.24
State and local	0.35	IV 2000	0.35	II 2009	0.47	I 2014	-0.14