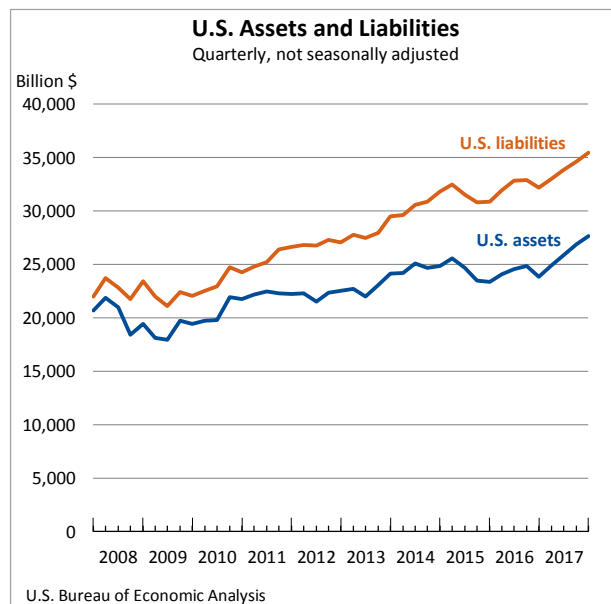


U.S. Net International Investment Position Fourth Quarter 2017

Preliminary Statistics for U.S. Net International Investment Position

The U.S. net international investment position decreased to $-\$7,845.8$ billion (preliminary) at the end of the fourth quarter from $-\$7,739.7$ billion (revised) at the end of the third quarter. The $\$106.1$ billion decrease reflected net financial transactions of $-\$52.4$ billion and net other changes in position, such as price and exchange-rate changes, of $-\$53.8$ billion.



- The net investment position decreased 1.4 percent in the fourth quarter, compared with an increase of 3.3 percent in the third quarter. The net investment position decreased an average of 5.0 percent per quarter from the first quarter of 2011 through the second quarter of 2017.
- U.S. assets increased $\$727.2$ billion to $\$27,632.8$ billion, mostly reflecting increases in portfolio investment and direct investment assets due to increases in foreign equity prices.
- U.S. liabilities increased $\$833.3$ billion to $\$35,478.6$ billion, mostly reflecting increases in portfolio investment and direct investment liabilities due to increases in U.S. equity prices.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on June 27, 2018.