

**2017:Q4 (Third Estimate) Comparisons -- Percent Change From Preceding Period in
Real Gross Domestic Product and Related Measures
[Percent] Seasonally adjusted at annual rates**

	2017:Q4 % change	Last period with equal value	Last period with larger value	Last period with smaller value
Gross domestic product (GDP)	2.9	2011Q2	2.9	2017Q3 3.2 2017Q1 1.2
Personal consumption expenditures (PCE)	4.0	1989Q3	4.0	2014Q4 5.1 2017Q3 2.2
Goods	7.8	1958Q3	7.8	2006Q1 8.2 2017Q3 4.5
Durable goods	13.7	.....	.....	2009Q3 20.6 2017Q3 8.6
Nondurable goods	4.8	1983Q2	4.8	2010Q4 5.2 2017Q3 2.3
Services	2.3	2017Q2	2.3	2017Q1 2.5 2017Q3 1.1
Gross private domestic investment	4.7	.....	.....	2017Q3 7.3 2017Q2 3.9
Fixed investment	8.2	2011Q2	8.2	2014Q3 9.2 2017Q3 2.4
Nonresidential	6.8	1966Q2	6.8	2017Q1 7.2 2017Q3 4.7
Structures	6.3	2004Q3	6.3	2017Q2 7.0 2017Q3 -7.0
Equipment	11.6	.....	.....	2014Q3 19.2 2017Q3 10.8
Intellectual property products	0.8	1974Q1	0.8	2017Q3 5.2 2016Q4 -0.4
Residential	12.8	.....	.....	2016Q1 13.4 2017Q3 -4.7
Change in private inventories	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....
Exports	7.0	.....	.....	2017Q1 7.3 2017Q3 2.1
Goods	11.6	1983Q4	11.6	2013Q4 15.7 2017Q3 1.8
Services	-1.4	1977Q1	-1.4	2017Q3 2.5 2016Q4 -4.6
Imports	14.1	1997Q2	14.1	2010Q3 14.9 2017Q3 -0.7
Goods	17.3	.....	.....	2010Q2 23.9 2017Q3 -0.2
Services	1.1	2016Q1	1.1	2017Q2 2.2 2017Q3 -2.6
Government consumption expenditures and gross investment	3.0	1996Q4	3.0	2015Q2 3.4 2017Q3 0.7
Federal	3.2	2001Q4	3.2	2010Q3 3.7 2017Q3 1.3
National defense	5.5	2001Q1	5.5	2011Q2 6.7 2017Q3 2.4
Nondefense	-0.1	2012Q3	-0.1	2016Q4 3.6 2017Q3 -0.2
State and local	2.9	.....	.....	2016Q1 3.9 2017Q3 0.2
Addenda:				
Gross domestic income (GDI)	0.9	.....	.....	2017Q3 2.4 2016Q4 -1.7
Average of GDP and GDI	1.9	1995Q2	1.9	2017Q3 2.8 2016Q4 0.0
Final sales of domestic product	3.4	2015Q2	3.4	2014Q3 4.8 2017Q3 2.4
Gross domestic purchases	4.0	1978Q3	4.0	2015Q1 4.8 2017Q3 2.7
Final sales to domestic purchasers	4.5	2010Q2	4.5	2006Q1 5.0 2017Q3 1.9
Final sales to private domestic purchasers	4.8	2004Q3	4.8	2014Q3 4.9 2017Q3 2.2
Gross national product (GNP)	2.7	2013Q1	2.7	2017Q3 3.7 2017Q1 0.9
Disposable personal income	1.1	2007Q3	1.1	2017Q2 2.7 2017Q3 0.7
Current-dollar measures:				
GDP	5.3	2017Q3	5.3	2014Q3 7.1 2017Q2 4.1
GDI	3.2	1992Q3	3.2	2017Q3 4.6 2016Q4 0.3
Average of GDP and GDI	4.3	2010Q4	4.3	2017Q3 4.9 2017Q2 3.7
Final sales of domestic product	5.9	1966Q2	5.9	2014Q3 6.8 2017Q3 4.5
Gross domestic purchases	6.6	1997Q1	6.6	2014Q2 6.7 2017Q3 4.5
Final sales to domestic purchasers	7.1	2000Q2	7.1	2006Q1 8.0 2017Q3 3.7
Final sales to private domestic purchasers	7.3	1999Q4	7.3	2006Q1 7.9 2017Q3 3.8
GNP	5.1	2016Q2	5.1	2017Q3 5.8 2017Q2 3.8
Disposable personal income	3.8	2002Q4	3.8	2017Q1 5.2 2017Q3 2.2
Chain-type price measures:				
Gross domestic purchases	2.5	2002Q2	2.5	2017Q1 2.6 2017Q3 1.7
Gross domestic purchases excluding food and energy	2.0	2016Q2	2.0	2017Q1 2.3 2017Q3 1.6
GDP	2.3	2011Q3	2.3	2016Q2 2.4 2017Q3 2.1
GDP excluding food and energy	2.2	2016Q2	2.2	2017Q1 2.4 2017Q3 1.6
GDP implicit price deflator	2.3	2014Q2	2.3	2016Q2 2.4 2017Q3 2.1
PCE	2.7	2005Q2	2.7	2011Q2 4.1 2017Q3 1.5
PCE excluding food and energy	1.9	2012Q2	1.9	2016Q3 2.0 2017Q3 1.3
Market-based PCE	2.5	2005Q2	2.5	2011Q2 4.2 2017Q3 1.2
Market-based PCE excluding food and energy	1.5	2016Q2	1.5	2017Q1 1.9 2017Q3 1.0

Source: U.S. Bureau of Economic Analysis

2017:Q4 (Third Estimate) Comparisons -- Contributions to Percent Change in Real Gross Domestic Product

	2017:Q4 contribution	Last period with equal value		Last period with larger value		Last period with smaller value	
Percent change at annual rate:							
Gross domestic product	2.9	2011Q2	2.9	2017Q3	3.2	2017Q1	1.2
Percentage points at annual rates:							
Personal consumption expenditures	2.75	2006Q4	2.75	2014Q4	3.36	2017Q3	1.49
Goods	1.67	.....	.....	2006Q1	1.86	2017Q3	0.97
Durable goods	0.98	2005Q2	0.98	2009Q3	1.35	2017Q3	0.63
Nondurable goods	0.69	1988Q4	0.69	2010Q4	0.78	2017Q3	0.34
Services	1.08	2017Q2	1.08	2017Q1	1.17	2017Q3	0.52
Gross private domestic investment	0.78	2013Q2	0.78	2017Q3	1.19	2017Q2	0.64
Fixed investment	1.31	.....	.....	2014Q3	1.45	2017Q3	0.40
Nonresidential	0.84	.....	.....	2017Q1	0.86	2017Q3	0.58
Structures	0.18	2010Q4	0.18	2017Q2	0.20	2017Q3	-0.21
Equipment	0.63	1959Q2	0.63	2014Q3	1.07	2017Q3	0.58
Intellectual property products	0.03	1974Q2	0.03	2017Q3	0.21	2016Q4	-0.02
Residential	0.46	1966Q1	0.46	2016Q1	0.47	2017Q3	-0.18
Change in private inventories	-0.53	2012Q1	-0.53	2017Q3	0.79	2017Q1	-1.46
Net exports of goods and services	-1.16	.....	.....	2017Q3	0.36	2016Q4	-1.61
Exports	0.83	.....	.....	2017Q1	0.85	2017Q3	0.25
Goods	0.89	2002Q2	0.89	2014Q2	0.97	2017Q3	0.15
Services	-0.06	.....	.....	2017Q3	0.10	2016Q4	-0.19
Imports	-1.99	.....	.....	2017Q3	0.11	2010Q3	-2.20
Goods	-1.96	.....	.....	2017Q3	0.03	2010Q2	-2.74
Services	-0.03	2016Q2	-0.03	2017Q3	0.07	2017Q2	-0.06
Government consumption expenditures and gross investment	0.51	2006Q4	0.51	2015Q2	0.60	2017Q3	0.12
Federal	0.20	2004Q1	0.20	2014Q3	0.22	2017Q3	0.09
National defense	0.21	.....	.....	2011Q2	0.36	2017Q3	0.09
Nondefense	0.00	2016Q1	0.00	2016Q4	0.10	2017Q3	-0.01
State and local	0.31	2014Q2	0.31	2016Q1	0.42	2017Q3	0.03

Source: U.S. Bureau of Economic Analysis

2017:Q4 Comparisons -- Corporate Profits: Level Change and Percent Change

	2017:Q4 change	Last period with equal value	Last period with larger value	Last period with smaller value
Dollar change from preceding quarter				
Corporate profits with IVA and CCAj	-1.1	.....	2017Q3	90.2
Profits after tax with IVA and CCAj	28.8	.....	2017Q3	94.4
Profits before tax without IVA and CCAj	-208.0	.....	2017Q3	79.5
Profits after tax without IVA and CCAj	-178.1	.....	2017Q3	83.7
Net cash flow with IVA	-792.1	.....	2017Q3	-39.0
Percent change from preceding quarter (quarterly rates)				
Corporate profits with IVA and CCAj	-0.1	1970Q3	-0.1	2017Q3
Profits after tax with IVA and CCAj	1.7	1976Q3	1.7	2017Q3
Profits before tax without IVA and CCAj	-8.9	1949Q1	-8.9	2017Q3
Profits after tax without IVA and CCAj	-9.6	2011Q1	-9.6	2017Q3
Net cash flow with IVA	-35.5	.....	2017Q3	-1.7
Percent change from quarter one year ago				
Corporate profits with IVA and CCAj	2.7	.....	2017Q3	5.3
Profits after tax with IVA and CCAj	4.8	1966Q3	4.8	2017Q3
Profits before tax without IVA and CCAj	-5.8	.....	2017Q3	7.1
Profits after tax without IVA and CCAj	-6.0	.....	2017Q3	9.8
Net cash flow with IVA	-36.6	.....	2017Q3	1.1

IVA Inventory valuation adjustment

CCAj Capital consumption adjustment

Source: U.S. Bureau of Economic Analysis

**2017 (Third Estimate) Comparisons -- Percent Change From Preceding Period in
Real Gross Domestic Product and Related Measures
[Percent]**

	2017 % change	Last period with equal value	Last period with larger value	Last period with smaller value
Gross domestic product (GDP)	2.3	.....	2015 2.9	2016 1.5
Personal consumption expenditures (PCE)	2.8	1949 2.8	2015 3.6	2016 2.7
Goods	3.9	2014 3.9	2015 4.6	2016 3.7
Durable goods	6.7	.....	2015 7.7	2016 5.5
Nondurable goods	2.4	.....	2016 2.8	2013 1.7
Services	2.2	2003 2.2	2016 2.3	2013 0.6
Gross private domestic investment	3.3	.....	2015 5.2	2016 -1.6
Fixed investment	4.0	2003 4.0	2014 6.2	2016 0.7
Nonresidential	4.7	.....	2014 6.9	2016 -0.6
Structures	5.6	.....	2014 10.5	2016 -4.1
Equipment	4.8	.....	2014 6.6	2016 -3.4
Intellectual property products	3.9	2012 3.9	2016 6.3	2015 3.8
Residential	1.8	.....	2016 5.5	2011 0.5
Change in private inventories	.....	.....	.....	.....
Net exports of goods and services	.....	.....	.....	.....
Exports	3.4	2012 3.4	2014 4.3	2016 -0.3
Goods	4.5	.....	2014 4.6	2016 0.3
Services	1.3	1954 1.3	2015 2.1	2016 -1.5
Imports	4.0	.....	2015 5.0	2016 1.3
Goods	4.3	1989 4.3	2015 5.2	2016 0.9
Services	2.5	.....	2016 3.1	2013 0.6
Government consumption expenditures and gross investment	0.1	2010 0.1	2016 0.8	2014 -0.6
Federal	0.2	1976 0.2	2010 4.4	2016 0.0
National defense	0.2	.....	2010 3.2	2016 -0.7
Nondefense	0.1	.....	2016 1.2	2013 -4.1
State and local	0.1	1982 0.1	2016 1.2	2013 -0.8
Addenda:				
Gross domestic income (GDI)	1.7	1957 1.7	2015 3.0	2016 0.9
Average of GDP and GDI	2.0	.....	2015 2.9	2016 1.2
Final sales of domestic product	2.4	1956 2.4	2015 2.6	2016 1.9
Gross domestic purchases	2.4	.....	2015 3.5	2016 1.7
Final sales to domestic purchasers	2.5	.....	2015 3.3	2016 2.1
Final sales to private domestic purchasers	3.0	1989 3.0	2015 3.7	2016 2.3
Gross national product (GNP)	2.3	.....	2015 2.7	2016 1.4
Disposable personal income	1.2	.....	2016 1.4	2013 -1.4
Current-dollar measures:				
GDP	4.1	2012 4.1	2014 4.4	2016 2.8
GDI	3.5	.....	2015 4.1	2016 2.1
Average of GDP and GDI	3.8	.....	2015 4.0	2016 2.5
Final sales of domestic product	4.2	2001 4.2	2014 4.5	2016 3.2
Gross domestic purchases	4.3	.....	2014 4.4	2016 2.7
Final sales to domestic purchasers	4.4	.....	2014 4.5	2016 3.1
Final sales to private domestic purchasers	4.7	.....	2014 5.2	2016 3.5
GNP	4.2	1982 4.2	2014 4.3	2016 2.7
Disposable personal income	2.9	.....	2015 4.5	2016 2.6
Chain-type price measures:				
Gross domestic purchases	1.8	2012 1.8	2011 2.4	2016 1.0
Gross domestic purchases excluding food and energy	1.7	.....	2014 1.8	2016 1.4
GDP	1.8	2014 1.8	2011 2.1	2016 1.3
GDP excluding food and energy	1.8	2012 1.8	2014 1.9	2016 1.6
GDP implicit price deflator	1.8	2014 1.8	2011 2.1	2016 1.3
PCE	1.7	2010 1.7	2012 1.9	2016 1.2
PCE excluding food and energy	1.5	2013 1.5	2016 1.8	2015 1.3
Market-based PCE	1.5	2010 1.5	2012 1.8	2016 0.8
Market-based PCE excluding food and energy	1.3	.....	2016 1.4	2015 1.1

Source: U.S. Bureau of Economic Analysis

2017 (Third Estimate) Comparisons -- Contributions to Percent Change in Real Gross Domestic Product

	2017 contribution	Last period with equal value		Last period with larger value		Last period with smaller value	
Percent change at annual rate:							
Gross domestic product	2.3			2015	2.9	2016	1.5
Percentage points at annual rates:							
Personal consumption expenditures	1.89			2015	2.47	2016	1.86
Goods	0.85	2006	0.85	2015	1.03	2016	0.81
Durable goods	0.50	2014	0.50	2015	0.57	2016	0.41
Nondurable goods	0.35			2016	0.40	2013	0.27
Services	1.05	2016	1.05	2015	1.44	2013	0.28
Gross private domestic investment	0.54			2015	0.87	2016	-0.28
Fixed investment	0.65			2014	0.97	2016	0.12
Nonresidential	0.58			2014	0.86	2016	-0.08
Structures	0.16	1995	0.16	2014	0.30	2016	-0.12
Equipment	0.27			2014	0.39	2016	-0.20
Intellectual property products	0.16	2006	0.16	2016	0.25	2015	0.15
Residential	0.07			2016	0.20	2011	0.01
Change in private inventories	-0.11			2015	0.23	2016	-0.40
Net exports of goods and services	-0.18	1971	-0.18	2014	-0.16	2016	-0.23
Exports	0.40			2014	0.58	2016	-0.04
Goods	0.35	1955	0.35	2014	0.42	2016	0.02
Services	0.05	1985	0.05	2015	0.09	2016	-0.06
Imports	-0.58			2016	-0.19	2015	-0.78
Goods	-0.51			2016	-0.11	2015	-0.67
Services	-0.07	2014	-0.07	2013	-0.02	2016	-0.09
Government consumption expenditures and gross investment	0.02	2010	0.02	2016	0.13	2014	-0.12
Federal	0.01			2010	0.37	2016	0.00
National defense	0.01	1931	0.01	2010	0.18	2016	-0.03
Nondefense	0.00	1995	0.00	2016	0.03	2013	-0.12
State and local	0.01	1982	0.01	2016	0.13	2013	-0.09

Source: U.S. Bureau of Economic Analysis

2017 Comparisons -- Corporate Profits: Level Change and Percent Change

	2017 change	Last period with equal value	Last period with larger value	Last period with smaller value
Dollar change from preceding year				
Corporate profits with IVA and CCAdj	91.2	.....	2014 107.7	2016 -44.0
Profits after tax with IVA and CCAdj	95.5	.....	2012 113.0	2016 -7.6
Profits before tax without IVA and CCAdj	88.8	.....	2014 93.0	2016 0.4
Profits after tax without IVA and CCAdj	93.1	.....	2012 255.5	2016 36.8
Net cash flow with IVA	-137.2	.....	2016 80.9	.....
Percent change from preceding year				
Corporate profits with IVA and CCAdj	4.4	1979 4.4	2014 5.3	2016 -2.1
Profits after tax with IVA and CCAdj	6.0	.....	2012 7.9	2016 -0.5
Profits before tax without IVA and CCAdj	4.1	.....	2014 4.3	2016 0.0
Profits after tax without IVA and CCAdj	5.5	.....	2012 17.9	2016 2.2
Net cash flow with IVA	-6.3	.....	2016 3.9	2007 -7.2

IVA Inventory valuation adjustment

CCAdj Capital consumption adjustment

Source: U.S. Bureau of Economic Analysis