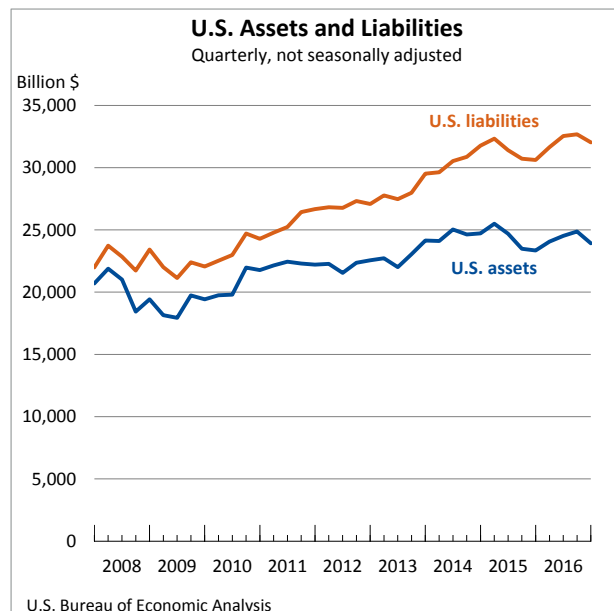


U.S. Net International Investment Position Fourth Quarter 2016

Preliminary Statistics for U.S. Net International Investment Position

The U.S. net international investment position decreased to $-\$8,109.7$ billion (preliminary) at the end of the fourth quarter of 2016 from $-\$7,807.3$ billion (revised) at the end of the third quarter.



- The net investment position decreased \$302.3 billion or 3.9 percent in the fourth quarter, compared with an increase of 2.7 percent in the third quarter and an average quarterly decrease of 6.0 percent from the first quarter of 2011 through the second quarter of 2016.
- U.S. assets decreased \$954.8 billion to \$23,916.7 billion at the end of the fourth quarter, reflecting a \$566.1 billion decrease in financial derivatives and a \$388.7 billion decrease in assets excluding financial derivatives. The decrease in assets excluding financial derivatives mostly reflected decreases in portfolio investment and other investment assets.
- U.S. liabilities decreased \$652.5 billion to \$32,026.3 billion at the end of the fourth quarter, reflecting a \$572.2 billion decrease in financial derivatives and an \$80.3 billion decrease in liabilities excluding financial derivatives. The decrease in liabilities excluding financial derivatives reflected decreases in portfolio investment and other investment liabilities that were partly offset by an increase in direct investment liabilities.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of the U.S. net international investment position will be on June 28, 2017.

Bureau of Economic Analysis, U.S. Department of Commerce.