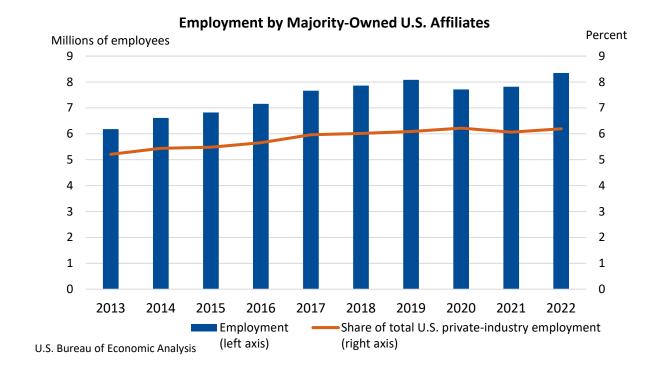


## Activities of U.S Affiliates of Foreign Multinational Enterprises, 2022

Majority-owned U.S. affiliates of foreign multinational enterprises **employed** 8.35 million workers in the United States in 2022, a 6.8 percent increase from 7.82 million workers in 2021, according to the U.S. Bureau of Economic Analysis. These affiliates accounted for 6.2 percent of total private-industry employment in the United States in 2022.



Highlights of majority-owned U.S. affiliate statistics in 2022:

- Current-dollar value added, a measure of their direct contribution to U.S. gross domestic
  product (GDP), increased 16.1 percent to \$1.4 trillion. These affiliates accounted for 6.7 percent
  of total U.S. business-sector value added.
- **Expenditures for property, plant, and equipment** increased 3.8 percent to \$299.1 billion. These affiliates accounted for 15.7 percent of total U.S. private business capital expenditures.
- Research and development (R&D) performed increased 3.5 percent to \$80.3 billion. These affiliates accounted for 11.6 percent of total U.S. business R&D.
- By **state**, majority-owned U.S. affiliate employment was highest in California (852,300), Texas (695,600), and New York (546,500).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available at <a href="www.bea.gov">www.bea.gov</a>. Email alerts are also available.

Note. The next release in this series will present data for 2023 and will be available in November 2025.