

U.S. International Transactions, 2nd Quarter 2024: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2024:Q2 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2024:Q2 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	266.787	2022:Q1	291.819	2024:Q1	240.984	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.724%	2022:Q2	4.120%	2024:Q1	3.410%	....	....
Goods and services trade deficit	223.225	2022:Q2	250.846	2024:Q1	203.241	....	....
Goods trade deficit	297.146	2022:Q2	309.079	2024:Q1	276.947	....	....
Services trade surplus	73.921	2019:Q4	76.155	2024:Q1	73.706	....	....
Primary income surplus	1.122	2024:Q1	6.676	2002:Q2	0.689	....	....
Secondary income deficit	44.684	2023:Q3	51.078	2024:Q1	44.419	....	....
Exports of goods and services and income receipts	1,200.011	none	....	2024:Q1	1,195.157	2024:Q1	1,195.157
Exports of goods and services	788.370	none	....	2024:Q1	785.350	2022:Q3	786.131
Goods	516.708	2024:Q1	516.760	2023:Q4	513.869	....	....
Services	271.662	none	....	2024:Q1	268.590	2024:Q1	268.590
Primary income receipts	362.377	none	....	2024:Q1	359.632	2024:Q1	359.632
Secondary income receipts	49.264	2024:Q1	50.176	2023:Q3	47.707	....	....
Imports of goods and services and income payments	1,466.798	none	....	2024:Q1	1,436.142	2024:Q1	1,436.142
Imports of goods and services	1,011.595	2022:Q2	1,023.784	2024:Q1	988.590	....	....
Goods	813.854	2022:Q2	845.281	2024:Q1	793.707	....	....
Services	197.741	none	....	2024:Q1	194.884	2024:Q1	194.884
Primary income payments	361.254	none	....	2024:Q1	352.956	2024:Q1	352.956
Secondary income payments	93.948	2024:Q1	94.595	2023:Q1	93.452	....	....
Capital-account balance	-1.470	2023:Q3	-0.994	2024:Q1	-1.813	....	....
Net financial transactions	-304.337	2024:Q1	-185.817	2023:Q1	-387.229	....	....
Transactions in assets	153.140	2024:Q1	361.707	2022:Q4	-309.090	....	....
Transactions in liabilities	387.006	2024:Q1	544.659	2023:Q2	309.433	....	....
Transactions in financial derivatives	-70.471	2024:Q1	-2.865	none	....	2022:Q2	-45.911
Statistical discrepancy	-36.081	2024:Q1	56.980	2023:Q1	-154.379	....	....

Changes in level	2024:Q2 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2024:Q2 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	25.803	2022:Q1	59.571	2024:Q1	19.200	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.314%	2022:Q1	0.896%	2024:Q1	0.237%	....	....
Goods and services trade deficit	19.984	2022:Q1	46.662	2024:Q1	9.240	....	....
Goods trade deficit	20.199	2022:Q1	47.736	2024:Q1	12.331	....	....
Services trade surplus	0.215	2024:Q1	3.090	2023:Q4	-0.753	....	....
Primary income surplus	-5.554	2023:Q4	-1.399	2024:Q1	-8.805	....	....
Secondary income deficit	0.265	2024:Q1	1.155	2023:Q4	-7.814	....	....
Exports of goods and services and income receipts	4.854	2024:Q1	10.745	2023:Q2	-2.090	....	....
Exports of goods and services	3.020	2024:Q1	8.149	2023:Q2	-14.719	....	....
Goods	-0.052	2024:Q1	2.891	2023:Q4	-2.129	....	....
Services	3.072	2024:Q1	5.258	2023:Q3	2.197	....	....
Primary income receipts	2.745	2024:Q1	4.738	2023:Q4	-0.368	....	....
Secondary income receipts	-0.912	2023:Q4	4.610	2024:Q1	-2.141	....	....
Imports of goods and services and income payments	30.656	2022:Q2	48.055	2024:Q1	29.946	....	....
Imports of goods and services	23.005	2022:Q2	35.534	2024:Q1	17.388	....	....
Goods	20.147	2022:Q2	23.654	2024:Q1	15.222	....	....
Services	2.857	2023:Q4	6.014	2024:Q1	2.167	....	....
Primary income payments	8.298	2024:Q1	13.543	2023:Q4	1.031	....	....
Secondary income payments	-0.647	2023:Q3	2.444	2024:Q1	-0.986	....	....
Capital-account balance	0.343	2023:Q2	1.459	2024:Q1	-0.068	....	....
Net financial transactions	-118.520	2024:Q1	50.120	2023:Q1	-195.490	....	....
Transactions in assets	-208.567	2024:Q1	61.885	2022:Q4	-604.897	....	....
Transactions in liabilities	-157.653	2024:Q1	19.141	2023:Q2	-275.602	....	....
Transactions in financial derivatives	-67.606	2024:Q1	7.377	none	....	2022:Q2	-52.013
Statistical discrepancy	-93.061	2024:Q1	69.388	2023:Q3	-103.112	....	....

.... Not applicable

Note. For more information, see "U.S. International Transactions, 2nd Quarter 2024."

U.S. Bureau of Economic Analysis