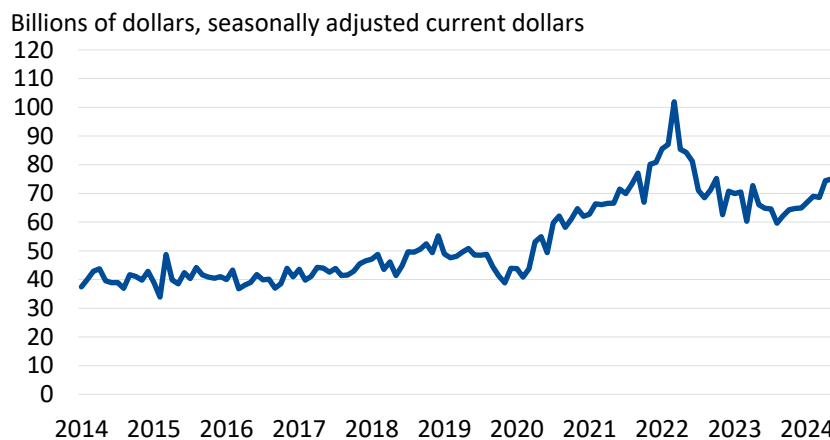


June 2024 Trade Gap is \$73.1 Billion

U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit decreased from \$75.0 billion in May (revised) to \$73.1 billion in June, as exports increased more than imports. The goods deficit decreased \$2.5 billion to \$97.4 billion, and the services surplus decreased \$0.6 billion to \$24.2 billion.

Monthly Goods and Services Trade Deficit January 2014–June 2024



U.S. Bureau of Economic Analysis
U.S. Census Bureau

Exports of goods and services increased \$3.9 billion, or 1.5 percent, in June to \$265.9 billion. Exports of goods increased \$4.4 billion, and exports of services decreased \$0.4 billion.

- The increase in exports of goods reflected increases in capital goods (\$1.9 billion) and in industrial supplies and materials (\$1.4 billion).
- The decrease in exports of services reflected a decrease in travel (\$0.4 billion).

Imports of goods and services increased \$2.0 billion, or 0.6 percent, in June to \$339.0 billion. Imports of goods increased \$1.9 billion, and imports of services increased \$0.2 billion.

- The increase in imports of goods reflected increases in consumer goods (\$2.3 billion) and in capital goods (\$2.2 billion). A decrease in industrial supplies and materials (\$1.9 billion) partly offset the increases.
- The increase in imports of services reflected increases in travel (\$0.1 billion) and in maintenance and repair services (\$0.1 billion). A decrease in transport (\$0.2 billion) partly offset the increases.

Real, or inflation-adjusted, statistics are also available for trade in goods (Census basis). The real goods deficit decreased 2.6 percent in June, compared to a 2.5 percent decrease in the nominal deficit. Real exports of goods increased 3.2 percent, compared to a 2.7 percent increase in nominal exports. Real imports of goods increased 0.9 percent, compared to a 0.8 percent increase in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, June 2024.”](#)