

News Release

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Gross Domestic Product for the U.S. Virgin Islands, 2022

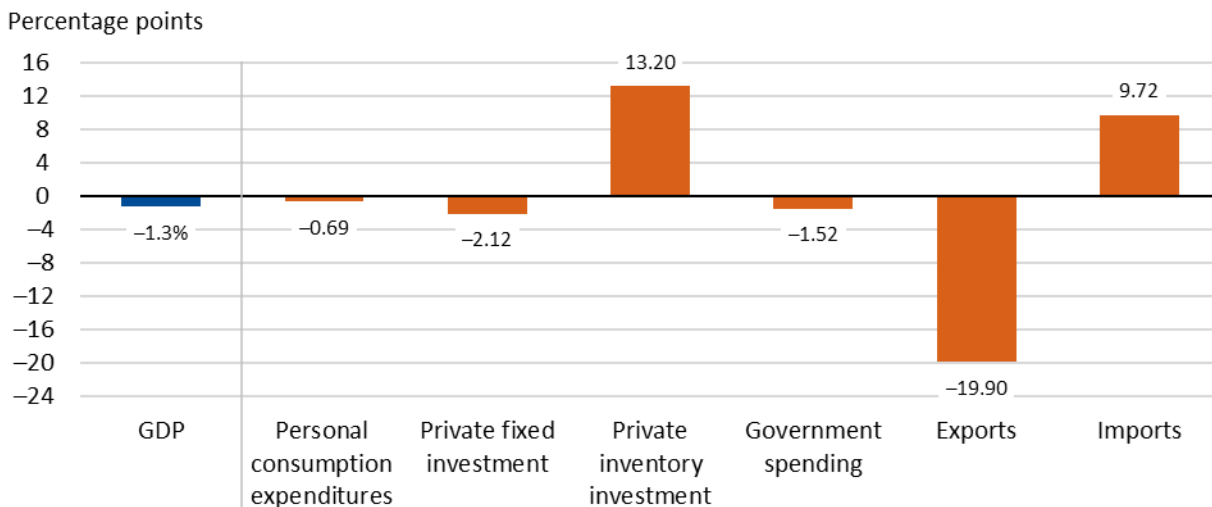
Gross Domestic Product by Industry and Compensation by Industry, 2021

Real gross domestic product (GDP) for the U.S. Virgin Islands (USVI) decreased 1.3 percent in 2022 after increasing 3.7 percent in 2021 (table 1.3), according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). These statistics were developed under the Statistical Improvement Program funded by the Office of Insular Affairs of the U.S. Department of the Interior.

GDP for 2022

The decrease in real GDP reflected declines in exports, private fixed investment, government spending, and personal consumption expenditures that were partly offset by an increase in inventory investment (chart 1). Imports, a subtraction item in the calculation of GDP, decreased.

Chart 1. U.S. Virgin Islands: Contributions to the Percent Change in Real GDP, 2022



Note. The chart shows the percent change of total real GDP and the contributions (in percentage points) of each major component to that change. For example, government spending accounted for 1.52 percentage points of the 1.3 percent decrease in real GDP in 2022. Imports are a subtraction item; thus, a decrease in imports results in a positive contribution to GDP.

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Exports of goods and services decreased 18.9 percent (table 1.3), reflecting a decrease in exports of goods that was partly offset by an increase in exports of services. The decline in exports of goods primarily reflected decreases in exports of crude oil and petroleum products. The increase in exports of services primarily reflected growth in spending by visitors. Total visitor arrivals increased 69.7 percent in 2022 according to [information published by the USVI government](#).

Private fixed investment decreased 18.6 percent (table 1.3), reflecting declines in spending on equipment and structures. Investment spending continued to decline after being elevated in prior years to support capital improvement projects including the restart of the oil refinery on St. Croix.

Government spending decreased 4.4 percent (table 1.3), reflecting declines in territorial and federal government spending. Territorial government spending decreased 2.6 percent, reflecting a decline in construction activity. Federal government spending continued to decline in 2022 after being elevated in prior years to support reconstruction activities following the 2017 hurricanes.

Personal consumption expenditures (PCE) decreased 1.0 percent (table 1.3), reflecting an increase in consumer prices (table 1.5) that outpaced the increase in current-dollar PCE (table 1.1).

Private inventory investment increased reflecting a smaller decline in private inventories (table 1.2), due to a smaller drawdown in crude oil and petroleum product inventories compared to 2021.

GDP by industry and compensation by industry for 2021

In 2021, real GDP increased 3.7 percent. The newly available GDP by industry data, which are released on a 1-year lag, reveal that the private sector was the source of growth in real GDP in 2021 (table 2.5).

The increase in the **private sector** reflected growth in services-producing industries that was partly offset by a decline in goods-producing industries. Services-producing industries increased 10.9 percent (table 2.4). The largest source of growth within services-producing industries was accommodation and food services, reflecting an increase in visitor spending. Goods-producing industries decreased 13.8 percent, reflecting a decline in construction activity.

The **government sector** decreased 5.4 percent (table 2.4), primarily reflecting operating losses of government utilities and a decrease in territorial government employment.

Total compensation decreased from \$2,546 million in 2020 to \$2,306 million in 2021 (table 2.6). The \$240 million decrease reflected a decrease in private-sector compensation. The largest contributor to the decrease was goods-producing industries.

Updates to USVI GDP and Its Components

Estimates for 2018–2021 that were released on May 22, 2023, have been revised to incorporate updates to source data including the following:

- Newly available draft and audited financial statements for the Government of the USVI and its independent agencies
- Updated consumer price indexes for 2020 and 2021 from the Virgin Islands Bureau of Economic Research
- Revised data on shipments from the joint U.S. Census Bureau and BEA “International Trade in Goods and Services” (FT900) report

The revised estimates exhibit a pattern of inflation-adjusted GDP growth similar to the previously published estimates (table 1.7).

Due to lags in the availability of data for various components of GDP, the statistics presented today for 2022 are preliminary estimates. As of April 2024, most of the USVI government's fiscal year 2022 audited financial statements were unavailable. In place of these financial statements, BEA used information from a variety of alternate data sources including USVI government budget documents, unaudited financial statements, reports on federal grant expenditures and disaster recovery progress, hospital cost reports from the Centers for Medicare & Medicaid Services, and the USVI government's Open Finance database, which includes checkbook-level spending by the primary government.

For more information on the data sources underlying these estimates, see [Summary of Methodologies: Gross Domestic Product for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands](#).

GDP Statistics for the USVI Paused

The annual publication of BEA's GDP statistics for the USVI is made possible through funding by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior. OIA has paused funding of this work to conduct an exploratory assessment of territorial source data with the goal of informing how to strategically invest in and support the USVI's economic statistics into the future. Without funding, BEA is pausing the production of GDP statistics for the USVI. When funding and improved data sources become available, BEA plans to resume production of these statistics.

Archived GDP statistics for the USVI will continue to be available on BEA's website.

Additional Information

Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following [@BEA_News](#) on X, formerly known as Twitter.
- Historical time series for gross domestic product for the U.S. territories can be accessed on [BEA's website](#).
- For more on BEA statistics, see our online journal, the [Survey of Current Business](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).

Definitions

Gross domestic product (GDP) is the value of the goods and services produced by the U.S. Virgin Islands (USVI) economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, change in private inventories, net exports of goods and services, and government consumption expenditures and gross investment.

Personal consumption expenditures measures the goods and services purchased by “persons”—that is, by households and by nonprofit institutions serving households—who are resident in the USVI.

Private fixed investment measures spending by private businesses, nonprofit institutions, and households on structures and equipment that are used in the production of goods and services in the USVI.

Change in private inventories, or “private inventory investment,” is a measure of the value of the change in the physical volume of the inventories—additions less withdrawals—that businesses maintain to support their production and distribution activities.

Net exports of goods and services is the difference between exports of goods and services and imports of goods and services. Exports measures the portion of total USVI production of goods and services that is provided to the rest of the world. Imports measures the portion of total USVI expenditures that is accounted for by goods and services provided by the rest of the world.

Government consumption expenditures and gross investment, or “government spending,” measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

Gross domestic income (GDI) is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

Current-dollar estimates are valued in the prices of the period when the transactions occurred—that is, at “market value” (also referred to as “nominal estimates” or “current-price estimates”).

Real values are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

Statistical conventions

Quantities (or “real” volume measures) and prices are expressed as index numbers with a specified reference year equal to 100 (currently 2012). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. “Real” dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year and then dividing by 100.

Chained-dollar values are not additive, because the relative weights for a given period differ from those of the reference year.

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Table 1.1. Gross Domestic Product

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^r	2022 ^p
1	Gross domestic product	4,089	3,738	3,565	3,663	3,798	3,794	3,923	4,121	4,229	4,507	4,672
2	Personal consumption expenditures	2,528	2,515	2,493	2,564	2,582	2,578	2,657	2,853	2,770	2,952	3,221
3	Goods	1,206	1,195	1,198	1,199	1,198	1,087	1,176	1,287	981	1,178	1,343
4	Durable goods	666	723	737	731	747	607	694	795	507	572	728
5	Nondurable goods	540	472	462	468	451	479	482	492	474	606	614
6	Foods, feeds, and beverages	322	319	324	332	322	327	332	361	360	430	424
7	Other nondurable goods	219	153	138	136	129	153	150	131	114	176	190
8	Services	2,402	2,437	2,455	2,554	2,577	2,468	2,304	2,598	2,375	2,894	3,157
9	Housing and utilities	745	789	791	829	826	829	862	872	910	967	1,092
10	Health care	288	292	285	305	315	293	253	295	311	337	367
11	Food services and accommodations	568	577	599	623	623	566	374	533	396	774	824
12	Other services	801	780	780	797	814	780	814	898	759	816	875
13	Net foreign travel	-1,080	-1,117	-1,160	-1,188	-1,193	-976	-823	-1,031	-586	-1,120	-1,279
14	Private fixed investment	292	298	300	286	274	303	480	999	746	499	448
15	Change in private inventories	114	149	-6	-168	625	878	1,168	617	807	-484	-95
16	Net exports of goods and services	129	-267	-269	-54	-730	-1,178	-2,078	-1,875	-1,565	12	-509
17	Exports	3,278	2,525	2,794	1,525	1,786	2,403	2,084	2,265	1,620	4,069	4,549
18	Goods	2,186	1,395	1,623	329	585	1,418	1,252	1,226	1,027	2,944	3,257
19	Services	1,091	1,130	1,171	1,196	1,201	985	833	1,039	592	1,125	1,292
20	Imports	3,149	2,792	3,063	1,580	2,517	3,580	4,163	4,140	3,184	4,057	5,058
21	Goods	2,932	2,570	2,843	1,367	2,291	3,268	3,680	3,650	2,762	3,688	4,697
22	Services	217	222	220	213	226	313	482	490	422	369	360
23	Government consumption expenditures and gross investment	1,026	1,043	1,048	1,035	1,048	1,212	1,696	1,527	1,469	1,528	1,606
24	Federal	161	159	141	150	147	208	238	188	231	225	204
25	Territorial	865	884	907	884	901	1,004	1,457	1,339	1,239	1,303	1,402

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Note. Detail may not add to total because of rounding.

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Table 1.2. Real Gross Domestic Product

[Millions of chained (2012) dollars]

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^r	2022 ^p
1	Gross domestic product	4,089	3,832	3,764	3,748	3,808	3,780	3,851	3,963	3,899	4,042	3,989
2	Personal consumption expenditures	2,528	2,454	2,427	2,479	2,472	2,417	2,431	2,580	2,462	2,490	2,465
3	Goods	1,206	1,194	1,211	1,229	1,212	1,075	1,145	1,240	954	1,075	1,120
4	Durable goods	666	724	760	770	759	611	700	801	510	554	660
5	Nondurable goods	540	470	452	460	454	464	447	445	439	513	464
6	Foods, feeds, and beverages	322	309	304	299	293	285	281	292	291	325	293
7	Other nondurable goods	219	160	146	161	162	186	170	153	146	193	176
8	Services	2,402	2,367	2,366	2,421	2,427	2,287	2,090	2,325	2,071	2,397	2,409
9	Housing and utilities	745	744	752	770	770	758	771	774	769	765	762
10	Health care	288	289	281	299	307	282	243	281	292	307	316
11	Food services and accommodations	568	565	572	579	575	511	331	457	333	618	610
12	Other services	801	769	761	773	774	735	749	814	682	704	720
13	Net foreign travel	-1,080	-1,107	-1,151	-1,172	-1,168	-946	-793	-979	-552	-990	-1,074
14	Private fixed investment	292	293	289	274	261	284	437	877	639	400	325
15	Change in private inventories	114	150	-7	-313	1,342	1,557	1,737	965	1,605	-585	-29
16	Net exports of goods and services	129	-89	94	159	-708	-921	-1,690	-1,438	-1,459	759	262
17	Exports	3,278	2,741	3,228	2,063	2,485	3,133	2,495	2,785	2,293	4,464	3,618
18	Goods	2,186	1,608	2,084	614	1,214	2,597	1,996	2,070	2,221	4,505	3,240
19	Services	1,091	1,119	1,161	1,180	1,177	955	803	988	558	995	1,087
20	Imports	3,149	2,830	3,134	1,903	3,192	4,054	4,185	4,223	3,751	3,705	3,356
21	Goods	2,932	2,611	2,925	1,686	2,990	3,780	3,758	3,817	3,406	3,444	3,141
22	Services	217	219	211	202	216	287	416	399	343	281	235
23	Government consumption expenditures and gross investment	1,026	1,011	983	962	956	1,079	1,440	1,243	1,171	1,173	1,121
24	Federal	161	157	137	144	139	191	211	162	197	185	157
25	Territorial	865	854	846	818	817	889	1,228	1,079	975	988	963

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Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product

Line		2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^r	2022 ^p
1	Gross domestic product	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.6	3.7	-1.3
2	Personal consumption expenditures	-2.9	-1.1	2.1	-0.3	-2.2	0.6	6.1	-4.6	1.1	-1.0
3	Goods	-1.0	1.4	1.5	-1.4	-11.3	6.4	8.3	-23.1	12.7	4.3
4	Durable goods	8.8	4.9	1.4	-1.4	-19.6	14.6	14.5	-36.4	8.8	19.1
5	Nondurable goods	-13.0	-3.8	1.6	-1.3	2.3	-3.7	-0.5	-1.3	16.7	-9.4
6	Foods, feeds, and beverages	-4.0	-1.5	-1.8	-1.9	-2.7	-1.4	3.8	-0.3	11.6	-9.8
7	Other nondurable goods	-26.8	-8.7	10.2	0.3	14.8	-8.3	-10.3	-4.2	32.0	-8.7
8	Services	-1.4	-0.1	2.3	0.2	-5.8	-8.6	11.2	-10.9	15.7	0.5
9	Housing and utilities	-0.1	1.0	2.4	0.0	-1.5	1.7	0.4	-0.7	-0.5	-0.4
10	Health care	0.4	-2.8	6.6	2.7	-8.1	-14.0	15.8	3.7	5.2	3.0
11	Food services and accommodations	-0.7	1.3	1.2	-0.7	-11.1	-35.3	38.4	-27.1	85.5	-1.3
12	Other services	-4.0	-1.1	1.6	0.2	-5.1	1.9	8.7	-16.2	3.2	2.3
13	Net foreign travel	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	Private fixed investment	0.2	-1.3	-5.0	-4.7	8.7	53.7	100.8	-27.1	-37.4	-18.6
15	Change in private inventories	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	Net exports of goods and services	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17	Exports	-16.4	17.8	-36.1	20.5	26.1	-20.3	11.6	-17.7	94.7	-18.9
18	Goods	-26.5	29.7	-70.6	97.9	113.9	-23.2	3.7	7.3	102.9	-28.1
19	Services	2.6	3.7	1.7	-0.3	-18.8	-16.0	23.0	-43.5	78.2	9.3
20	Imports	-10.1	10.7	-39.3	67.7	27.0	3.2	0.9	-11.2	-1.2	-9.4
21	Goods	-10.9	12.0	-42.3	77.4	26.4	-0.6	1.6	-10.8	1.1	-8.8
22	Services	0.8	-3.7	-3.9	6.9	32.9	44.9	-4.1	-14.1	-18.2	-16.3
23	Government consumption expenditures and gross investment	-1.4	-2.7	-2.2	-0.6	12.9	33.4	-13.6	-5.8	0.2	-4.4
24	Federal	-2.1	-13.1	5.1	-3.6	37.7	10.9	-23.2	21.3	-6.1	-14.9
25	Territorial	-1.3	-0.9	-3.4	0.0	8.8	38.0	-12.1	-9.6	1.3	-2.6

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Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

Line		2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^r	2022 ^p
	Percent change:										
1	Gross domestic product	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.6	3.7	-1.3
	Percentage points:										
2	Personal consumption expenditures	-1.85	-0.77	1.50	-0.18	-1.53	0.38	4.15	-3.11	0.76	-0.69
3	Goods	-0.30	0.46	0.49	-0.45	-3.59	1.85	2.48	-7.01	2.98	1.14
4	Durable goods	1.44	0.95	0.29	-0.29	-3.86	2.32	2.54	-6.86	1.05	2.45
5	Nondurable goods	-1.74	-0.49	0.21	-0.16	0.28	-0.47	-0.06	-0.15	1.93	-1.31
6	Foods, feeds, and beverages	-0.32	-0.13	-0.17	-0.17	-0.24	-0.12	0.33	-0.03	1.01	-0.95
7	Other nondurable goods	-1.42	-0.36	0.37	0.01	0.51	-0.34	-0.39	-0.12	0.93	-0.36
8	Services	-0.87	-0.04	1.61	0.16	-3.93	-5.62	6.60	-6.82	8.92	0.32
9	Housing and utilities	-0.02	0.20	0.54	0.00	-0.33	0.38	0.09	-0.16	-0.11	-0.09
10	Health care	0.03	-0.22	0.52	0.22	-0.68	-1.08	1.02	0.26	0.38	0.22
11	Food services and accommodations	-0.09	0.20	0.20	-0.11	-1.83	-5.30	3.69	-3.46	8.08	-0.23
12	Other services	-0.79	-0.22	0.35	0.05	-1.09	0.38	1.81	-3.46	0.57	0.41
13	Net foreign travel	-0.68	-1.19	-0.61	0.11	5.99	4.15	-4.93	10.72	-11.15	-2.15
14	Private fixed investment	0.02	-0.11	-0.42	-0.37	0.63	4.33	12.46	-6.51	-6.70	-2.12
15	Change in private inventories	0.89	-3.89	-5.91	22.16	2.91	2.91	-12.81	8.86	-32.00	13.20
16	Net exports of goods and services	-4.97	3.78	5.06	-19.87	-6.32	-16.63	5.10	1.27	41.55	-10.17
17	Exports	-12.77	11.84	-25.42	8.39	12.54	-13.43	6.05	-8.90	40.49	-19.90
18	Goods	-13.47	10.72	-25.96	8.48	18.51	-9.29	1.16	1.87	29.36	-22.23
19	Services	0.70	1.13	0.55	-0.09	-5.97	-4.14	4.89	-10.76	11.13	2.33
20	Imports	7.80	-8.06	30.47	-28.26	-18.86	-3.20	-0.95	10.17	1.07	9.72
21	Goods	7.85	-8.28	30.23	-27.86	-16.87	0.60	-1.46	8.53	-0.78	8.30
22	Services	-0.05	0.22	0.24	-0.39	-1.99	-3.79	0.51	1.64	1.85	1.42
23	Government consumption expenditures and gross investment	-0.37	-0.79	-0.65	-0.15	3.58	10.86	-5.98	-2.14	0.05	-1.52
24	Federal	-0.08	-0.57	0.20	-0.15	1.48	0.60	-1.41	0.95	-0.34	-0.75
25	Territorial	-0.28	-0.22	-0.85	-0.01	2.11	10.26	-4.56	-3.09	0.39	-0.77

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Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^r	2022 ^p
Percent												
1	Gross domestic product	13.7	-2.5	-2.9	3.2	2.1	0.6	1.5	2.1	4.3	2.8	5.0
2	Personal consumption expenditures	3.6	2.5	0.3	0.7	0.9	2.1	2.5	1.2	1.7	5.3	10.3
Index numbers, 2012=100												
3	Gross domestic product	100.0	97.5	94.7	97.7	99.7	100.4	101.9	104.0	108.5	111.5	117.1
4	Personal consumption expenditures	100.0	102.5	102.7	103.5	104.4	106.7	109.3	110.6	112.5	118.5	130.7

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Table 1.6. Gross Domestic Income

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021 ^r	2022 ^p
1	Gross domestic income	4,089	3,738	3,565	3,663	3,798	3,794	3,923	4,121	4,229	4,507	4,672
2	Compensation of employees	2,040	1,886	1,893	1,936	1,998	2,012	2,087	2,592	2,546	2,306	2,330
3	Taxes on production and imports less subsidies	170	161	160	175	184	174	195	189	102	159	211
4	Gross operating surplus	1,879	1,691	1,512	1,552	1,616	1,608	1,641	1,340	1,581	2,042	2,131

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Note. Detail may not add to total because of rounding.

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Table 1.7. Revisions to Percent Change in Real Gross Domestic Product

Line		2013	2014	2015	2016	2017	2018	2019	2020	2021
Percent change:										
1	Revised	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.6	3.7
2	Previously published	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.9	2.8
Percentage points:										
3	Revision	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.9

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Table 2.1. Value Added by Industry

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021
1	Gross domestic product	4,089	3,738	3,565	3,663	3,798	3,794	3,923	4,121	4,229	4,507
2	Private industries	3,330	2,986	2,815	2,865	2,973	3,008	3,207	3,333	3,335	3,648
3	Goods-producing industries	823	556	448	386	336	373	687	743	643	593
4	Services-producing industries	2,507	2,430	2,367	2,479	2,638	2,635	2,520	2,591	2,693	3,055
5	Wholesale and retail trade	411	411	405	398	394	381	380	395	365	433
6	Accommodation and food services	450	454	470	486	483	436	288	341	253	495
7	Other services, except government	1,646	1,565	1,493	1,596	1,760	1,818	1,852	1,855	2,074	2,127
8	Government	759	752	750	797	825	786	716	788	893	859
9	Federal	138	139	135	144	141	140	146	160	175	186
10	Territorial	621	613	615	654	684	646	570	629	718	674

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Note. Detail may not add to total because of rounding.

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Table 2.2. Value Added by Industry as a Percentage of Gross Domestic Product

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021
1	Gross domestic product	100	100	100	100	100	100	100	100	100	100
2	Private industries	81	80	79	78	78	79	82	81	79	81
3	Goods-producing industries	20	15	13	11	9	10	18	18	15	13
4	Services-producing industries	61	65	66	68	69	69	64	63	64	68
5	Wholesale and retail trade	10	11	11	11	10	10	10	10	9	10
6	Accommodation and food services	11	12	13	13	13	11	7	8	6	11
7	Other services, except government	40	42	42	44	46	48	47	45	49	47
8	Government	19	20	21	22	22	21	18	19	21	19
9	Federal	3	4	4	4	4	4	4	4	4	4
10	Territorial	15	16	17	18	18	17	15	15	17	15

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Note. Detail may not add to total because of rounding.

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Table 2.3. Real Value Added by Industry

[Millions of chained (2012) dollars]

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021
1	Gross domestic product	4,089	3,832	3,764	3,748	3,808	3,780	3,851	3,963	3,899	4,042
2	Private industries	3,330	3,105	3,067	3,025	3,076	3,101	3,279	3,355	3,211	3,406
3	Goods-producing industries	823	559	435	363	312	338	606	627	532	458
4	Services-producing industries	2,507	2,548	2,646	2,685	2,796	2,792	2,658	2,712	2,680	2,971
5	Wholesale and retail trade	411	407	398	384	383	371	367	374	329	343
6	Accommodation and food services	450	441	444	438	428	376	240	274	200	373
7	Other services, except government	1,646	1,700	1,812	1,880	2,015	2,092	2,135	2,139	2,262	2,322
8	Government	759	724	694	717	725	680	594	627	688	651
9	Federal	138	137	130	134	131	126	127	136	147	150
10	Territorial	621	586	563	583	595	553	467	492	541	502

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Table 2.4. Percent Changes in Real Value Added by Industry

[Percent]

Line		2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021
1	Gross domestic product	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.6	3.7
2	Private industries	-6.8	-1.2	-1.4	1.7	0.8	5.7	2.3	-4.3	6.1
3	Goods-producing industries	-32.0	-22.3	-16.5	-14.1	8.5	79.3	3.4	-15.2	-13.8
4	Services-producing industries	1.6	3.9	1.5	4.1	-0.1	-4.8	2.0	-1.2	10.9
5	Wholesale and retail trade	-0.9	-2.2	-3.4	-0.4	-3.0	-1.1	1.7	-11.9	4.3
6	Accommodation and food services	-2.0	0.7	-1.4	-2.4	-12.1	-36.1	14.2	-26.9	86.5
7	Other services, except government	3.3	6.5	3.7	7.2	3.8	2.1	0.1	5.8	2.6
8	Government	-4.6	-4.1	3.4	1.2	-6.3	-12.7	5.6	9.7	-5.4
9	Federal	-0.2	-5.3	3.2	-2.7	-3.1	0.6	7.0	8.3	1.8
10	Territorial	-5.6	-3.9	3.4	2.1	-6.9	-15.5	5.3	10.0	-7.2

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Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry

Line		2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021
	Percent change:									
1	Gross domestic product	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.6	3.7
	Percentage points:									
2	Private industries	-5.47	-0.96	-1.08	1.30	0.65	4.53	1.89	-3.46	4.78
3	Goods-producing industries	-6.46	-3.42	-2.07	-1.48	0.75	7.84	0.60	-2.73	-2.13
4	Services-producing industries	0.99	2.46	0.99	2.78	-0.10	-3.31	1.29	-0.74	6.91
5	Wholesale and retail trade	-0.09	-0.25	-0.39	-0.05	-0.31	-0.11	0.17	-1.14	0.39
6	Accommodation and food services	-0.22	0.08	-0.19	-0.32	-1.55	-4.19	1.05	-2.20	5.24
7	Other services, except government	1.30	2.63	1.57	3.14	1.77	0.99	0.07	2.60	1.28
8	Government	-0.88	-0.86	0.71	0.26	-1.37	-2.66	1.03	1.84	-1.13
9	Federal	-0.01	-0.20	0.12	-0.11	-0.12	0.02	0.26	0.32	0.08
10	Territorial	-0.88	-0.66	0.59	0.37	-1.25	-2.68	0.77	1.52	-1.21

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Note. Percentage-point contributions do not sum to the percent change in real gross domestic product (GDP) because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

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Table 2.6. Compensation of Employees by Industry

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 ^r	2019 ^r	2020 ^r	2021
1	Total compensation	2,040	1,886	1,893	1,936	1,998	2,012	2,087	2,592	2,546	2,306
2	Private industries	1,319	1,164	1,163	1,169	1,213	1,225	1,292	1,755	1,637	1,393
3	Goods-producing industries	275	110	103	109	108	166	284	540	479	274
4	Services-producing industries	1,045	1,054	1,060	1,060	1,104	1,060	1,008	1,215	1,159	1,119
5	Wholesale and retail trade	209	237	223	213	207	198	197	209	194	205
6	Accommodation and food services	212	214	222	243	248	234	128	176	159	212
7	Other services, except government	624	603	616	604	649	627	683	830	806	702
8	Government	721	723	730	768	786	787	795	837	909	914
9	Federal	136	136	132	140	138	135	140	154	169	179
10	Territorial	585	586	598	627	648	651	654	683	740	735

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Note. Detail may not add to total because of rounding.

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