

# March 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	March 2024	February 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-69.4	-69.5	-0.1	-3.9	October 2023 - November 2023
Exports	257.6	262.9	-2.0	-3.1	March 2023 - April 2023
Imports	327.0	332.4	-1.6	-2.0	October 2023 - November 2023
<b>Goods (BOP Basis)</b>					
Balance	-92.5	-91.7	0.9	3.4	December 2023 - January 2024
Exports	171.3	176.4	-2.9	-5.2	March 2023 - April 2023
Imports	263.8	268.1	-1.6	-2.3	October 2023 - November 2023
	March 2024	February 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
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Exports	257.6	262.9	-5.3	-8.0	March 2023 - April 2023
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<b>Goods (BOP Basis)</b>					
Balance	-92.5	-91.7	-0.8	-3.1	December 2023 - January 2024
Exports	171.3	176.4	-5.1	-9.2	March 2023 - April 2023
Imports	263.8	268.1	-4.3	-6.1	October 2023 - November 2023

\* The March goods deficit (\$92.5 billion) was the highest since April 2023 (\$95.6 billion).

\* March exports of goods (\$171.3 billion) were the lowest since November 2023 (\$169.3 billion).

## Goods (Census Basis, seasonally adjusted)

### Imports

\* March imports of capital goods (\$75.7 billion) were the highest on record.

\* March imports of other goods (\$10.4 billion) were the lowest since December 2022 (\$10.0 billion).

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

\* The March deficit with Mexico (\$14.7 billion) was the highest on record.

\* The March deficit with Canada (\$3.4 billion) was the lowest since April 2021 (\$2.1 billion).

\* The March surplus with Netherlands (\$5.4 billion) was the highest on record.

### Exports

\* March exports to the Netherlands (\$7.8 billion) were the highest on record.

\* March exports to Japan (\$6.8 billion) were the highest since August 2022 (\$7.5 billion).

### Imports

\* March imports from China (\$29.9 billion) were the lowest since March 2020 (\$19.6 billion).

\* March imports from South Korea (\$11.6 billion) were the highest on record.

NOTE: Based on the May 2, 2024, U.S. International Trade in Goods and Services, March 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.