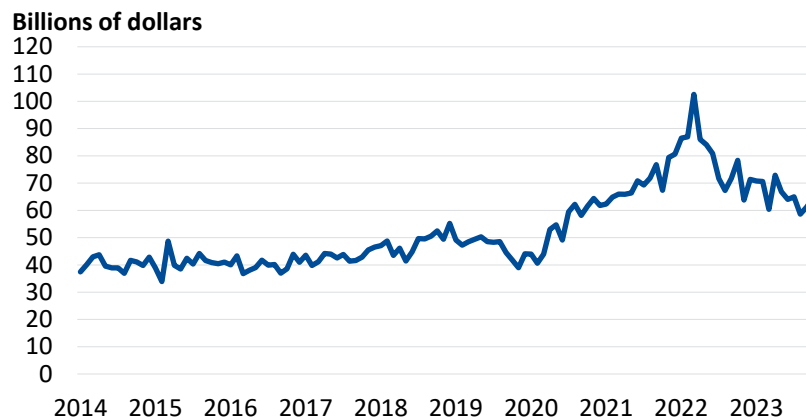


## October 2023 Trade Gap is \$64.3 Billion

### U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$61.2 billion in September (revised) to \$64.3 billion in October, as exports decreased and imports increased. The goods deficit increased \$3.5 billion to \$89.8 billion, and the services surplus increased \$0.4 billion to \$25.5 billion.

### Monthly Goods and Services Trade Deficit January 2014–October 2023



U.S. Bureau of Economic Analysis  
U.S. Census Bureau

Seasonally adjusted current dollars

**Exports** of goods and services decreased \$2.6 billion, or 1.0 percent, in October to \$258.8 billion. Exports of goods decreased \$3.2 billion, and exports of services increased \$0.6 billion.

- The decrease in exports of goods reflected decreases in consumer goods (\$2.1 billion) and in automotive vehicles, parts, and engines (\$0.9 billion). An increase in industrial supplies and materials (\$1.2 billion) partly offset the decreases.
- The increase in exports of services reflected increases in transport (\$0.2 billion), in financial services (\$0.2 billion), and in other business services (\$0.2 billion). A decrease in travel (\$0.1 billion) partly offset the increases.

**Imports** of goods and services increased \$0.5 billion, or 0.2 percent, in October to \$323.0 billion. Imports of goods increased \$0.3 billion, and imports of services increased \$0.2 billion.

- The increase in imports of goods reflected an increase in capital goods (\$1.8 billion). A decrease in automotive vehicles, parts, and engines (\$1.0 billion) partly offset the increase.
- The increase in imports of services reflected an increase in travel (\$0.2 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit increased 0.9 percent in October, compared to a 3.2 percent increase in the nominal deficit. Real exports of goods decreased 0.2 percent, compared to a 1.4 percent decrease in nominal exports. Real imports of goods increased 0.2 percent, compared to a 0.1 percent increase in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, October 2023.”](#)