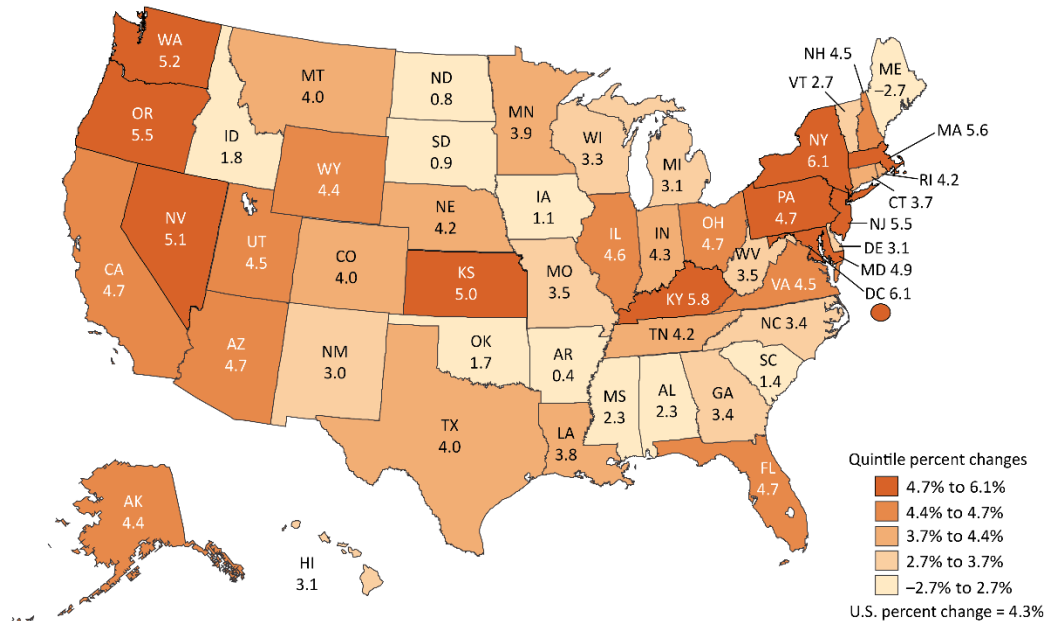


Personal Income by State, 2nd Quarter 2023

Personal income, in current dollars, increased in 49 states and the District of Columbia in the second quarter of 2023, with the percent change ranging from 6.1 percent in New York and the District of Columbia to -2.7 percent in Maine.

Personal Income: Percent Change at Annual Rate, 2023:Q1–2023:Q2



U.S. Bureau of Economic Analysis

Earnings increased in 48 states and the District of Columbia, while growing 5.3 percent nationally. The percent change in earnings ranged from 7.1 percent in Florida to -0.8 percent in North Dakota. Earnings was the leading contributor to growth in personal income in 44 states and the District of Columbia.

- Finance and insurance was the leading contributor to the increase in earnings in three states, including New York, the state with the largest percent increase in personal income.

Transfer receipts increased in 38 states and the District of Columbia, while growing 1.7 percent nationally. Increases in Medicaid benefits were partially offset by decreases in all other transfer receipts. The percent change in transfer receipts ranged from 12.1 percent in New York to -23.0 percent in Maine.

- Transfer receipts was the leading contributor to the decrease in personal income in Maine, where one-time state refundable tax credits were paid in the first quarter of 2023.

BEA data—including gross domestic product, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [Email alerts](#) are also available.

Note. "Gross Domestic Product by State and Personal Income by State, 3rd Quarter 2023" will be released on December 22, 2023.