

## June 2023 Trade Gap is \$65.5 Billion

### U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit decreased from \$68.3 billion in May (revised) to \$65.5 billion in June, as imports decreased more than exports. The goods deficit decreased \$2.8 billion to \$88.2 billion, and the services surplus decreased less than \$0.1 billion to \$22.7 billion.

### Monthly Goods and Services Trade Deficit January 2014–June 2023



**Exports** of goods and services decreased \$0.3 billion, or 0.1 percent, in June to \$247.5 billion. Exports of goods decreased \$0.2 billion, and exports of services decreased \$0.2 billion.

- The decrease in exports of goods reflected decreases in industrial supplies and materials (\$0.7 billion) and in consumer goods (\$0.4 billion). An increase in capital goods (\$0.8 billion) partly offset the decreases.
- The decrease in exports of services reflected a decrease in transport (\$0.2 billion).

**Imports** of goods and services decreased \$3.1 billion, or 1.0 percent, in June to \$313.0 billion. Imports of goods decreased \$2.9 billion, and imports of services decreased \$0.2 billion.

- The decrease in imports of goods reflected decreases in capital goods (\$2.3 billion) and in industrial supplies and materials (\$2.2 billion). Increases in automotive vehicles, parts, and engines (\$1.3 billion) and in consumer goods (\$0.4 billion) partly offset the decreases.
- The decrease in imports of services reflected a decrease in travel (\$0.3 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit decreased \$2.7 billion, or 3.0 percent, to \$86.2 billion in June. The nominal deficit also decreased 3.0 percent. Real exports of goods increased 0.5 percent, compared to a 0.1 percent decrease in nominal exports. Real imports of goods decreased 0.9 percent, compared to a 1.1 percent decrease in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, June 2023.”](#)