

# News Release

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## Gross Domestic Product for the U.S. Virgin Islands, 2021

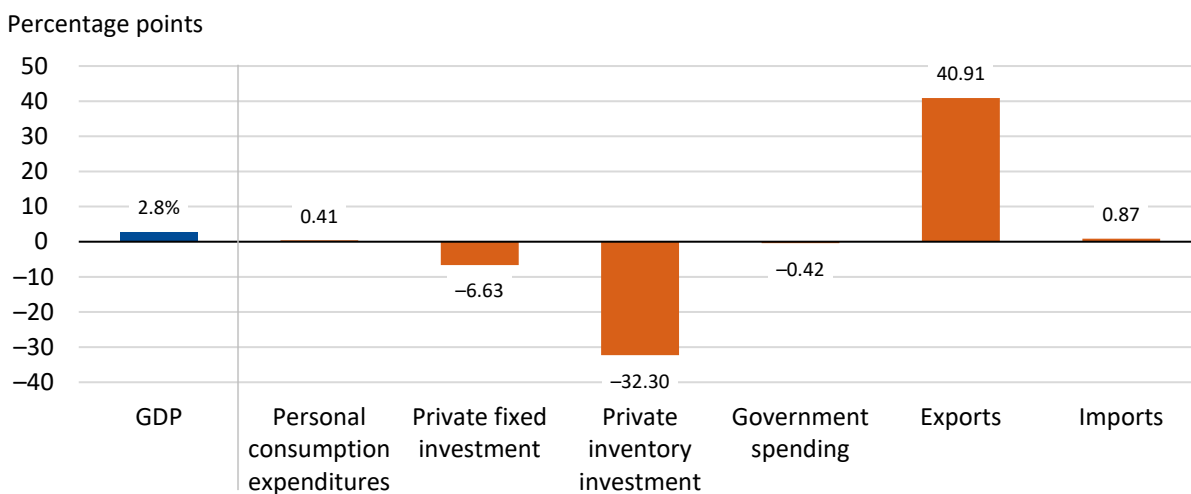
### Gross Domestic Product by Industry and Compensation by Industry, 2020

Real gross domestic product (GDP) for the U.S. Virgin Islands (USVI) increased 2.8 percent in 2021 after decreasing 1.9 percent in 2020 (table 1.3), according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). These statistics were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

#### GDP for 2021

The increase in real GDP reflected increases in exports and personal consumption expenditures (chart 1). These increases were partly offset by decreases in private inventory investment, private fixed investment, and government spending. Imports, a subtraction item in the calculation of GDP, also decreased.

**Chart 1. U.S. Virgin Islands: Contributions to the Percent Change in Real GDP, 2021**



Note. The chart shows the percent change of total real GDP and the contributions (in percentage points) of each major component to that change. For example, personal consumption expenditures accounted for 0.41 percentage points of the 2.8 percent increase in real GDP in 2021. Imports are a subtraction item; thus, a decrease in imports results in a positive contribution to GDP.  
 U.S. Bureau of Economic Analysis

### Coronavirus (COVID–19) Impact on the 2021 USVI GDP Estimate

In 2021, the USVI economy was affected by the continued federal government response related to the COVID–19 pandemic. Territorial government and consumer spending were supported by federal payments authorized by the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020; the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act of 2021; and the American Rescue Plan Act of 2021. Expenditures funded by these payments are reflected in the GDP estimates. However, the full effects of the pandemic cannot be quantified in BEA statistics for the USVI, because the impacts are generally embedded in the data sources used to estimate the components of GDP.

**Exports** increased 94.9 percent (table 1.3), reflecting increases in both goods and services. The growth in exports of goods primarily reflected increases in exports of crude oil and petroleum products. Exports of services, which consists primarily of spending by visitors, also increased. Total visitor arrivals were higher in 2021 than in 2020. Although cruise arrivals were lower, [statistics published by the USVI government](#) show that arrivals of air visitors, who spend more on the islands than cruise visitors, were 97 percent higher in 2021.

**Personal consumption expenditures** increased 0.6 percent (table 1.3), reflecting increases in spending on both goods and services. Consumer spending was supported by government assistance payments distributed to households through the CRRSA Act and the American Rescue Plan Act.

**Private inventory investment** decreased (table 1.2), as crude oil and petroleum product inventories were drawn down for export and use in petroleum refining.

**Private fixed investment** decreased 36.8 percent (table 1.3), reflecting declines in business spending on construction and equipment. Investment spending had been elevated in prior years to support capital improvement projects, including the restart of the oil refinery on St. Croix.

**Government spending** decreased 1.2 percent (table 1.3), primarily reflecting a decline in spending by the federal government. Federal government spending decreased after being elevated in 2020 to support reconstruction of federal facilities heavily damaged during the 2017 hurricanes Irma and Maria. Territorial government spending decreased 0.3 percent (table 1.3), reflecting a decline in compensation of employees.

#### GDP by industry and compensation by industry for 2020

In 2020, real GDP decreased 1.9 percent. The newly available GDP by industry data, which are released one year after the preliminary GDP statistics, reveal that the private sector was the source of decline in real GDP in 2020 (table 2.5).

The decline in the **private sector** was widespread. Goods-producing industries decreased 15.3 percent (table 2.4), reflecting a decline in construction activity. The largest source of decline within services-producing industries was accommodation and food services, which decreased 27.7 percent, reflecting a decrease in visitor spending. These declines were partly offset by a 4.8 percent increase in other

services, except government, which includes transportation and warehousing of crude oil and petroleum products.

The **government sector** increased 11.0 percent (table 2.4), reflecting growth in compensation for both territorial and federal government employees.

**Total compensation** decreased from \$2,592 million in 2019 to \$2,546 million in 2020 (table 2.6). The \$46 million decrease reflected widespread declines in the private sector.

### Updates to USVI GDP and Its Components

Estimates for 2018–2020 that were released on March 4, 2022, have been revised to incorporate updates to source data, including the following:

- Newly available data sources provided by the USVI government, such as draft and audited financial statements for the Government of the USVI and its independent agencies and consumer price indexes for 2020, and
- Revised data on shipments from the U.S. Census Bureau “International Trade in Goods and Services” (FT900) report.

The revised estimates exhibit a pattern of inflation-adjusted GDP growth similar to the previously published estimates (table 1.7).

Due to lags in the availability of data for various components of GDP, the statistics presented today for 2021 are preliminary estimates. As of April 2023, most of the USVI government’s fiscal year 2021 audited financial statements were unavailable. In place of these financial statements, BEA used information from a variety of alternate data sources, including USVI government budget documents, unaudited financial statements, building permit values, reports on federal grant expenditures and disaster recovery progress, testimonies from the Legislature of the USVI’s committee meetings, hospital cost reports from the Centers for Medicare & Medicaid Services, and the USVI government’s Open Finance database, which includes checkbook-level spending by the primary government. As additional source data become available, BEA will incorporate the information and will release updated estimates once a year.

For more information on the data sources underlying these estimates, see [Summary of Methodologies: Gross Domestic Product for American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, and the U.S. Virgin Islands](#).

Next release: First Quarter 2024

Gross Domestic Product for the U.S. Virgin Islands, 2022

Gross Domestic Product by Industry and Compensation by Industry, 2021

## Additional Information

### Resources

- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA\\_News](#).
- Historical time series for gross domestic product for the U.S. territories can be accessed at [BEA's website](#).
- For more on BEA statistics, see our online journal, the [Survey of Current Business](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).

### Definitions

**Gross domestic product (GDP)** is the value of the goods and services produced by the U.S. Virgin Islands (USVI) economy less the value of the goods and services used up in production. GDP is also equal to the sum of personal consumption expenditures, private fixed investment, change in private inventories, net exports of goods and services, and government consumption expenditures and gross investment.

**Personal consumption expenditures** measures the goods and services purchased by “persons”—that is, by households and by nonprofit institutions serving households—who are resident in the USVI.

**Private fixed investment** measures spending by USVI private businesses, nonprofit institutions, and households on structures and equipment that are used in the production of goods and services.

**Change in private inventories**, or “private inventory investment,” is a measure of the value of the change in the physical volume of the inventories—additions less withdrawals—that businesses maintain to support their production and distribution activities.

**Net exports of goods and services** is the difference between exports of goods and services and imports of goods and services. Exports measures the portion of total USVI production of goods and services that is provided to the rest of the world. Imports measures the portion of total USVI expenditures that is accounted for by goods and services provided by the rest of the world.

**Government consumption expenditures and gross investment**, or “government spending,” measures the portion of GDP that is accounted for by the government sector. Government consumption expenditures consists of spending by government to produce and provide services to the public. Gross investment consists of spending by government for fixed assets that directly benefit the public or that assist government agencies in their production activities.

**Gross domestic income (GDI)** is the sum of incomes earned and costs incurred in the production of GDP. In national economic accounting, GDP and GDI are conceptually equal.

**Current-dollar estimates** are valued in the prices of the period when the transactions occurred—that is, at “market value” (also referred to as “nominal estimates” or “current-price estimates”).

**Real values** are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

### Statistical conventions

**Quantities (or “real” volume measures) and prices** are expressed as index numbers with a specified reference year equal to 100 (currently 2012). Quantity and price indexes are calculated using a Fisher chain-weighted formula that incorporates weights from two adjacent years. “Real” dollar series are calculated by multiplying the quantity index by the current-dollar value in the reference year and then dividing by 100.

**Chained-dollar values** are not additive, because the relative weights for a given period differ from those of the reference year.

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**Table 1.1. Gross Domestic Product**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>1</b>	<b>Gross domestic product .....</b>	<b>4,089</b>	<b>3,738</b>	<b>3,565</b>	<b>3,663</b>	<b>3,798</b>	<b>3,794</b>	<b>3,923</b>	<b>4,121</b>	<b>4,189</b>	<b>4,444</b>
<b>2</b>	<b>Personal consumption expenditures .....</b>	<b>2,528</b>	<b>2,515</b>	<b>2,493</b>	<b>2,564</b>	<b>2,582</b>	<b>2,578</b>	<b>2,657</b>	<b>2,852</b>	<b>2,743</b>	<b>2,923</b>
3	Goods.....	1,206	1,195	1,198	1,199	1,198	1,087	1,176	1,287	981	1,176
4	Durable goods.....	666	723	737	731	747	607	694	795	507	568
5	Nondurable goods.....	540	472	462	468	451	479	482	492	474	609
6	Foods, feeds, and beverages.....	322	319	324	332	322	327	332	361	360	432
7	Other nondurable goods.....	219	153	138	136	129	153	150	131	114	176
8	Services.....	2,402	2,437	2,455	2,554	2,577	2,468	2,304	2,596	2,348	2,865
9	Housing and utilities.....	745	789	791	829	826	829	862	872	886	942
10	Health care.....	288	292	285	305	315	293	253	294	307	334
11	Food services and accommodations.....	568	577	599	623	623	566	374	533	396	774
12	Other services.....	801	780	780	797	814	780	814	899	759	814
13	Net foreign travel.....	-1,080	-1,117	-1,160	-1,188	-1,193	-976	-823	-1,031	-586	-1,119
<b>14</b>	<b>Private fixed investment .....</b>	<b>292</b>	<b>298</b>	<b>300</b>	<b>286</b>	<b>274</b>	<b>303</b>	<b>480</b>	<b>999</b>	<b>746</b>	<b>502</b>
<b>15</b>	<b>Change in private inventories.....</b>	<b>114</b>	<b>149</b>	<b>-6</b>	<b>-168</b>	<b>625</b>	<b>878</b>	<b>1,168</b>	<b>617</b>	<b>807</b>	<b>-487</b>
<b>16</b>	<b>Net exports of goods and services.....</b>	<b>129</b>	<b>-267</b>	<b>-269</b>	<b>-54</b>	<b>-730</b>	<b>-1,178</b>	<b>-2,078</b>	<b>-1,874</b>	<b>-1,565</b>	<b>10</b>
17	Exports .....	3,278	2,525	2,794	1,525	1,786	2,403	2,084	2,265	1,620	4,075
18	Goods .....	2,186	1,395	1,623	329	585	1,418	1,252	1,226	1,027	2,952
19	Services .....	1,091	1,130	1,171	1,196	1,201	985	833	1,039	592	1,123
20	Imports .....	3,149	2,792	3,063	1,580	2,517	3,580	4,163	4,139	3,185	4,065
21	Goods .....	2,932	2,570	2,843	1,367	2,291	3,268	3,680	3,650	2,762	3,681
22	Services .....	217	222	220	213	226	313	482	488	423	384
<b>23</b>	<b>Government consumption expenditures and gross investment .....</b>	<b>1,026</b>	<b>1,043</b>	<b>1,048</b>	<b>1,035</b>	<b>1,048</b>	<b>1,212</b>	<b>1,696</b>	<b>1,527</b>	<b>1,458</b>	<b>1,495</b>
24	Federal.....	161	159	141	150	147	208	238	188	231	225
25	Territorial.....	865	884	907	884	901	1,004	1,457	1,339	1,228	1,270

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Note. Detail may not add to total because of rounding.

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**Table 1.2. Real Gross Domestic Product**

[Millions of chained (2012) dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>1</b>	<b>Gross domestic product.....</b>	<b>4,089</b>	<b>3,832</b>	<b>3,764</b>	<b>3,748</b>	<b>3,808</b>	<b>3,780</b>	<b>3,852</b>	<b>3,965</b>	<b>3,889</b>	<b>4,000</b>
<b>2</b>	<b>Personal consumption expenditures .....</b>	<b>2,528</b>	<b>2,454</b>	<b>2,427</b>	<b>2,479</b>	<b>2,472</b>	<b>2,417</b>	<b>2,431</b>	<b>2,579</b>	<b>2,459</b>	<b>2,475</b>
3	Goods.....	1,206	1,194	1,211	1,229	1,212	1,075	1,145	1,240	954	1,057
4	Durable goods.....	666	724	760	770	759	611	700	801	510	550
5	Nondurable goods.....	540	470	452	460	454	464	447	445	439	499
6	Foods, feeds, and beverages.....	322	309	304	299	293	285	281	292	291	313
7	Other nondurable goods.....	219	160	146	161	162	186	170	153	146	194
8	Services.....	2,402	2,367	2,366	2,421	2,427	2,287	2,090	2,325	2,068	2,398
9	Housing and utilities.....	745	744	752	770	770	758	771	774	769	764
10	Health care.....	288	289	281	299	307	282	243	280	289	305
11	Food services and accommodations.....	568	565	572	579	575	511	331	457	333	617
12	Other services.....	801	769	761	773	774	735	749	814	683	705
13	Net foreign travel.....	-1,080	-1,107	-1,151	-1,172	-1,168	-946	-793	-980	-552	-988
<b>14</b>	<b>Private fixed investment .....</b>	<b>292</b>	<b>293</b>	<b>289</b>	<b>274</b>	<b>261</b>	<b>284</b>	<b>437</b>	<b>877</b>	<b>639</b>	<b>404</b>
<b>15</b>	<b>Change in private inventories.....</b>	<b>114</b>	<b>150</b>	<b>-7</b>	<b>-313</b>	<b>1,342</b>	<b>1,557</b>	<b>1,737</b>	<b>965</b>	<b>1,604</b>	<b>-590</b>
<b>16</b>	<b>Net exports of goods and services.....</b>	<b>129</b>	<b>-89</b>	<b>94</b>	<b>159</b>	<b>-708</b>	<b>-921</b>	<b>-1,688</b>	<b>-1,434</b>	<b>-1,455</b>	<b>759</b>
17	Exports .....	3,278	2,741	3,228	2,063	2,485	3,133	2,495	2,785	2,292	4,469
18	Goods .....	2,186	1,608	2,084	614	1,214	2,597	1,996	2,070	2,221	4,518
19	Services .....	1,091	1,119	1,161	1,180	1,177	955	803	988	558	992
20	Imports .....	3,149	2,830	3,134	1,903	3,192	4,054	4,183	4,219	3,747	3,710
21	Goods .....	2,932	2,611	2,925	1,686	2,990	3,780	3,758	3,817	3,406	3,437
22	Services .....	217	219	211	202	216	287	415	396	340	290
<b>23</b>	<b>Government consumption expenditures and gross investment .....</b>	<b>1,026</b>	<b>1,011</b>	<b>983</b>	<b>962</b>	<b>956</b>	<b>1,079</b>	<b>1,440</b>	<b>1,243</b>	<b>1,162</b>	<b>1,148</b>
24	Federal.....	161	157	137	144	139	191	211	162	197	185
25	Territorial.....	865	854	846	818	817	889	1,228	1,079	966	964

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Table 1.3. Percent Change from Preceding Year in Real Gross Domestic Product

[Percent]

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
1	<b>Gross domestic product .....</b>	<b>-6.3</b>	<b>-1.8</b>	<b>-0.4</b>	<b>1.6</b>	<b>-0.7</b>	<b>1.9</b>	<b>2.9</b>	<b>-1.9</b>	<b>2.8</b>
2	<b>Personal consumption expenditures .....</b>	<b>-2.9</b>	<b>-1.1</b>	<b>2.1</b>	<b>-0.3</b>	<b>-2.2</b>	<b>0.6</b>	<b>6.1</b>	<b>-4.6</b>	<b>0.6</b>
3	Goods.....	-1.0	1.4	1.5	-1.4	-11.3	6.4	8.3	-23.1	10.8
4	Durable goods.....	8.8	4.9	1.4	-1.4	-19.6	14.6	14.5	-36.4	7.9
5	Nondurable goods.....	-13.0	-3.8	1.6	-1.3	2.3	-3.7	-0.5	-1.3	13.7
6	Foods, feeds, and beverages.....	-4.0	-1.5	-1.8	-1.9	-2.7	-1.4	3.8	-0.3	7.6
7	Other nondurable goods.....	-26.8	-8.7	10.2	0.3	14.8	-8.3	-10.3	-4.2	32.5
8	Services.....	-1.4	-0.1	2.3	0.2	-5.8	-8.6	11.2	-11.1	16.0
9	Housing and utilities.....	-0.1	1.0	2.4	0.0	-1.5	1.7	0.4	-0.7	-0.6
10	Health care.....	0.4	-2.8	6.6	2.7	-8.1	-14.0	15.4	3.0	5.8
11	Food services and accommodations.....	-0.7	1.3	1.2	-0.7	-11.1	-35.3	38.4	-27.2	85.3
12	Other services.....	-4.0	-1.1	1.6	0.2	-5.1	1.9	8.7	-16.1	3.2
13	Net foreign travel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
14	<b>Private fixed investment .....</b>	<b>0.2</b>	<b>-1.3</b>	<b>-5.0</b>	<b>-4.7</b>	<b>8.7</b>	<b>53.7</b>	<b>100.8</b>	<b>-27.1</b>	<b>-36.8</b>
15	<b>Change in private inventories.....</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....
16	<b>Net exports of goods and services.....</b>	.....	.....	.....	.....	.....	.....	.....	.....	.....
17	Exports .....	-16.4	17.8	-36.1	20.5	26.1	-20.3	11.6	-17.7	94.9
18	Goods .....	-26.5	29.7	-70.6	97.9	113.9	-23.2	3.7	7.3	103.4
19	Services .....	2.6	3.7	1.7	-0.3	-18.8	-16.0	23.0	-43.5	77.7
20	Imports .....	-10.1	10.7	-39.3	67.7	27.0	3.2	0.9	-11.2	-1.0
21	Goods .....	-10.9	12.0	-42.3	77.4	26.4	-0.6	1.6	-10.8	0.9
22	Services .....	0.8	-3.7	-3.9	6.9	32.9	44.3	-4.5	-14.2	-14.7
23	<b>Government consumption expenditures and gross investment .....</b>	<b>-1.4</b>	<b>-2.7</b>	<b>-2.2</b>	<b>-0.6</b>	<b>12.9</b>	<b>33.4</b>	<b>-13.7</b>	<b>-6.6</b>	<b>-1.2</b>
24	Federal.....	-2.1	-13.1	5.1	-3.6	37.7	10.8	-23.2	21.2	-6.1
25	Territorial.....	-1.3	-0.9	-3.4	0.0	8.8	38.0	-12.1	-10.4	-0.3

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Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
	<b>Percent change:</b>									
<b>1</b>	<b>Gross domestic product .....</b>	<b>-6.3</b>	<b>-1.8</b>	<b>-0.4</b>	<b>1.6</b>	<b>-0.7</b>	<b>1.9</b>	<b>2.9</b>	<b>-1.9</b>	<b>2.8</b>
	<b>Percentage points:</b>									
<b>2</b>	<b>Personal consumption expenditures .....</b>	<b>-1.85</b>	<b>-0.77</b>	<b>1.50</b>	<b>-0.18</b>	<b>-1.53</b>	<b>0.38</b>	<b>4.12</b>	<b>-3.16</b>	<b>0.41</b>
3	Goods.....	-0.30	0.46	0.49	-0.45	-3.59	1.85	2.48	-7.03	2.59
4	Durable goods.....	1.44	0.95	0.29	-0.29	-3.86	2.32	2.54	-6.88	0.96
5	Nondurable goods.....	-1.74	-0.49	0.21	-0.16	0.28	-0.47	-0.06	-0.15	1.63
6	Foods, feeds, and beverages.....	-0.32	-0.13	-0.17	-0.17	-0.24	-0.12	0.33	-0.03	0.68
7	Other nondurable goods.....	-1.42	-0.36	0.37	0.01	0.51	-0.34	-0.39	-0.13	0.95
8	Services.....	-0.87	-0.04	1.61	0.16	-3.93	-5.62	6.57	-6.88	9.02
9	Housing and utilities.....	-0.02	0.20	0.54	0.00	-0.33	0.38	0.09	-0.15	-0.12
10	Health care.....	0.03	-0.22	0.52	0.22	-0.68	-1.08	0.99	0.21	0.42
11	Food services and accommodations.....	-0.09	0.20	0.20	-0.11	-1.83	-5.30	3.69	-3.48	8.14
12	Other services.....	-0.79	-0.22	0.35	0.05	-1.09	0.38	1.81	-3.46	0.58
13	Net foreign travel.....	-0.68	-1.19	-0.61	0.11	5.99	4.15	-4.93	10.76	-11.20
<b>14</b>	<b>Private fixed investment .....</b>	<b>0.02</b>	<b>-0.11</b>	<b>-0.42</b>	<b>-0.37</b>	<b>0.63</b>	<b>4.33</b>	<b>12.46</b>	<b>-6.53</b>	<b>-6.63</b>
<b>15</b>	<b>Change in private inventories.....</b>	<b>0.89</b>	<b>-3.89</b>	<b>-5.91</b>	<b>22.16</b>	<b>2.91</b>	<b>2.91</b>	<b>-12.81</b>	<b>8.87</b>	<b>-32.30</b>
<b>16</b>	<b>Net exports of goods and services.....</b>	<b>-4.97</b>	<b>3.78</b>	<b>5.06</b>	<b>-19.87</b>	<b>-6.32</b>	<b>-16.59</b>	<b>5.15</b>	<b>1.30</b>	<b>41.79</b>
17	Exports .....	-12.77	11.84	-25.42	8.39	12.54	-13.43	6.05	-8.93	40.91
18	Goods .....	-13.47	10.72	-25.96	8.48	18.51	-9.29	1.16	1.87	29.76
19	Services .....	0.70	1.13	0.55	-0.09	-5.97	-4.14	4.89	-10.80	11.15
20	Imports .....	7.80	-8.06	30.47	-28.26	-18.86	-3.15	-0.90	10.22	0.87
21	Goods .....	7.85	-8.28	30.23	-27.86	-16.87	0.60	-1.46	8.56	-0.63
22	Services .....	-0.05	0.22	0.24	-0.39	-1.99	-3.75	0.57	1.66	1.50
<b>23</b>	<b>Government consumption expenditures and gross investment .....</b>	<b>-0.37</b>	<b>-0.79</b>	<b>-0.65</b>	<b>-0.15</b>	<b>3.58</b>	<b>10.86</b>	<b>-5.98</b>	<b>-2.40</b>	<b>-0.42</b>
24	Federal.....	-0.08	-0.57	0.20	-0.15	1.48	0.60	-1.41	0.95	-0.34
25	Territorial.....	-0.28	-0.22	-0.85	-0.01	2.11	10.26	-4.57	-3.36	-0.08

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**Table 1.5. Percent Change from Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product**

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
<b>Percent</b>											
1	<b>Gross domestic product .....</b>	<b>13.7</b>	<b>-2.5</b>	<b>-2.9</b>	<b>3.2</b>	<b>2.1</b>	<b>0.6</b>	<b>1.5</b>	<b>2.1</b>	<b>3.6</b>	<b>3.1</b>
2	Personal consumption expenditures .....	3.6	2.5	0.3	0.7	0.9	2.1	2.5	1.2	0.8	5.9
<b>Index numbers, 2012=100</b>											
3	<b>Gross domestic product .....</b>	<b>100.0</b>	<b>97.5</b>	<b>94.7</b>	<b>97.7</b>	<b>99.7</b>	<b>100.4</b>	<b>101.8</b>	<b>103.9</b>	<b>107.7</b>	<b>111.1</b>
4	Personal consumption expenditures .....	100.0	102.5	102.7	103.5	104.4	106.7	109.3	110.6	111.5	118.1

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**Table 1.6. Gross Domestic Income**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>	2021 <sup>p</sup>
1	<b>Gross domestic income.....</b>	<b>4,089</b>	<b>3,738</b>	<b>3,565</b>	<b>3,663</b>	<b>3,798</b>	<b>3,794</b>	<b>3,923</b>	<b>4,121</b>	<b>4,189</b>	<b>4,444</b>
2	Compensation of employees.....	2,040	1,886	1,893	1,936	1,998	2,012	2,087	2,592	2,546	2,306
3	Taxes on production and imports less subsidies.....	170	161	160	175	184	174	195	189	110	192
4	Gross operating surplus.....	1,879	1,691	1,512	1,552	1,616	1,608	1,641	1,340	1,533	1,946

r Revised

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Note. Detail may not add to total because of rounding.

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**Table 1.7. Revisions to Percent Change in Real Gross Domestic Product**

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020 <sup>r</sup>
<b>Percent change:</b>									
1	Revised.....	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.9	-1.9
2	Previously published.....	-6.3	-1.8	-0.4	1.6	-0.7	1.9	2.8	-2.2
<b>Percentage points:</b>									
3	Revision.....	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3

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**Table 2.1. Value Added by Industry**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020
<b>1</b>	<b>Gross domestic product .....</b>	<b>4,089</b>	<b>3,738</b>	<b>3,565</b>	<b>3,663</b>	<b>3,798</b>	<b>3,794</b>	<b>3,923</b>	<b>4,121</b>	<b>4,189</b>
<b>2</b>	<b>Private industries.....</b>	<b>3,330</b>	<b>2,986</b>	<b>2,815</b>	<b>2,865</b>	<b>2,973</b>	<b>3,008</b>	<b>3,206</b>	<b>3,333</b>	<b>3,284</b>
3	Goods-producing industries.....	823	556	448	386	336	373	687	740	640
4	Services-producing industries.....	2,507	2,430	2,367	2,479	2,638	2,635	2,520	2,593	2,644
5	Wholesale and retail trade.....	411	411	405	398	394	381	380	395	365
6	Accommodation and food services.....	450	454	470	486	483	436	288	341	253
7	Other services, except government.....	1,646	1,565	1,493	1,596	1,760	1,818	1,852	1,857	2,025
<b>8</b>	<b>Government.....</b>	<b>759</b>	<b>752</b>	<b>750</b>	<b>797</b>	<b>825</b>	<b>786</b>	<b>717</b>	<b>789</b>	<b>905</b>
9	Federal.....	138	139	135	144	141	140	145	159	175
10	Territorial.....	621	613	615	654	684	646	571	629	731

r Revised

Note. Detail may not add to total because of rounding.

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**Table 2.2. Value Added by Industry as a Percentage of Gross Domestic Product**

[Percent]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020
<b>1</b>	<b>Gross domestic product .....</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>2</b>	<b>Private industries.....</b>	<b>81</b>	<b>80</b>	<b>79</b>	<b>78</b>	<b>78</b>	<b>79</b>	<b>82</b>	<b>81</b>	<b>78</b>
3	Goods-producing industries.....	20	15	13	11	9	10	18	18	15
4	Services-producing industries.....	61	65	66	68	69	69	64	63	63
5	Wholesale and retail trade.....	10	11	11	11	10	10	10	10	9
6	Accommodation and food services.....	11	12	13	13	13	11	7	8	6
7	Other services, except government.....	40	42	42	44	46	48	47	45	48
<b>8</b>	<b>Government.....</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>22</b>	<b>21</b>	<b>18</b>	<b>19</b>	<b>22</b>
9	Federal.....	3	4	4	4	4	4	4	4	4
10	Territorial.....	15	16	17	18	18	17	15	15	17

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Note. Detail may not add to total because of rounding.

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**Table 2.3. Real Value Added by Industry**

[Millions of chained (2012) dollars]

Line		2012	2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020
1	<b>Gross domestic product .....</b>	<b>4,089</b>	<b>3,832</b>	<b>3,764</b>	<b>3,748</b>	<b>3,808</b>	<b>3,780</b>	<b>3,852</b>	<b>3,965</b>	<b>3,889</b>
2	<b>Private industries.....</b>	<b>3,330</b>	<b>3,105</b>	<b>3,067</b>	<b>3,025</b>	<b>3,076</b>	<b>3,101</b>	<b>3,280</b>	<b>3,357</b>	<b>3,189</b>
3	Goods-producing industries.....	823	559	435	363	312	338	605	621	526
4	Services-producing industries.....	2,507	2,548	2,646	2,685	2,796	2,792	2,660	2,720	2,664
5	Wholesale and retail trade.....	411	407	398	384	383	371	367	372	327
6	Accommodation and food services.....	450	441	444	438	428	376	240	275	199
7	Other services, except government.....	1,646	1,700	1,812	1,880	2,015	2,092	2,139	2,148	2,251
8	<b>Government.....</b>	<b>759</b>	<b>724</b>	<b>694</b>	<b>717</b>	<b>725</b>	<b>680</b>	<b>594</b>	<b>627</b>	<b>697</b>
9	Federal.....	138	137	130	134	131	126	127	136	147
10	Territorial.....	621	586	563	583	595	553	468	493	551

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**Table 2.4. Percent Changes in Real Value Added by Industry**

[Percent]

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020
1	<b>Gross domestic product .....</b>	<b>-6.3</b>	<b>-1.8</b>	<b>-0.4</b>	<b>1.6</b>	<b>-0.7</b>	<b>1.9</b>	<b>2.9</b>	<b>-1.9</b>
2	<b>Private industries.....</b>	<b>-6.8</b>	<b>-1.2</b>	<b>-1.4</b>	<b>1.7</b>	<b>0.8</b>	<b>5.8</b>	<b>2.3</b>	<b>-5.0</b>
3	Goods-producing industries.....	-32.0	-22.3	-16.5	-14.1	8.5	78.8	2.7	-15.3
4	Services-producing industries.....	1.6	3.9	1.5	4.1	-0.1	-4.7	2.2	-2.1
5	Wholesale and retail trade.....	-0.9	-2.2	-3.4	-0.4	-3.0	-1.2	1.5	-12.0
6	Accommodation and food services.....	-2.0	0.7	-1.4	-2.4	-12.1	-36.1	14.4	-27.7
7	Other services, except government.....	3.3	6.5	3.7	7.2	3.8	2.2	0.5	4.8
8	<b>Government.....</b>	<b>-4.6</b>	<b>-4.1</b>	<b>3.4</b>	<b>1.2</b>	<b>-6.3</b>	<b>-12.6</b>	<b>5.6</b>	<b>11.0</b>
9	Federal.....	-0.2	-5.3	3.2	-2.7	-3.1	0.5	6.9	8.3
10	Territorial.....	-5.6	-3.9	3.4	2.1	-6.9	-15.4	5.2	11.7

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**Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry**

Line		2013	2014	2015	2016	2017	2018 <sup>r</sup>	2019 <sup>r</sup>	2020
	<b>Percent change:</b>								
<b>1</b>	<b>Gross domestic product.....</b>	<b>-6.3</b>	<b>-1.8</b>	<b>-0.4</b>	<b>1.6</b>	<b>-0.7</b>	<b>1.9</b>	<b>2.9</b>	<b>-1.9</b>
	<b>Percentage points:</b>								
<b>2</b>	<b>Private industries.....</b>	<b>-5.47</b>	<b>-0.96</b>	<b>-1.08</b>	<b>1.30</b>	<b>0.65</b>	<b>4.55</b>	<b>1.91</b>	<b>-4.04</b>
3	Goods-producing industries.....	-6.46	-3.42	-2.07	-1.48	0.75	7.80	0.49	-2.75
4	Services-producing industries.....	0.99	2.46	0.99	2.78	-0.10	-3.25	1.43	-1.30
5	Wholesale and retail trade.....	-0.09	-0.25	-0.39	-0.05	-0.31	-0.12	0.14	-1.16
6	Accommodation and food services.....	-0.22	0.08	-0.19	-0.32	-1.55	-4.19	1.07	-2.28
7	Other services, except government.....	1.30	2.63	1.57	3.14	1.77	1.06	0.22	2.14
<b>8</b>	<b>Government.....</b>	<b>-0.88</b>	<b>-0.86</b>	<b>0.71</b>	<b>0.26</b>	<b>-1.37</b>	<b>-2.64</b>	<b>1.03</b>	<b>2.11</b>
9	Federal.....	-0.01	-0.20	0.12	-0.11	-0.12	0.02	0.26	0.32
10	Territorial.....	-0.88	-0.66	0.59	0.37	-1.25	-2.66	0.77	1.79

<sup>r</sup> Revised

Note. Percentage-point contributions do not sum to the percent change in real gross domestic product (GDP) because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

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**Table 2.6. Compensation of Employees by Industry**

[Millions of dollars]

Line		2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>1</b>	<b>Total compensation.....</b>	<b>2,040</b>	<b>1,886</b>	<b>1,893</b>	<b>1,936</b>	<b>1,998</b>	<b>2,012</b>	<b>2,087</b>	<b>2,592</b>	<b>2,546</b>
<b>2</b>	<b>Private industries.....</b>	<b>1,319</b>	<b>1,164</b>	<b>1,163</b>	<b>1,169</b>	<b>1,213</b>	<b>1,225</b>	<b>1,292</b>	<b>1,755</b>	<b>1,637</b>
3	Goods-producing industries.....	275	110	103	109	108	166	284	540	479
4	Services-producing industries.....	1,045	1,054	1,060	1,060	1,104	1,060	1,008	1,215	1,159
5	Wholesale and retail trade.....	209	237	223	213	207	198	197	209	194
6	Accommodation and food services.....	212	214	222	243	248	234	128	176	159
7	Other services, except government.....	624	603	616	604	649	627	683	830	806
<b>8</b>	<b>Government.....</b>	<b>721</b>	<b>723</b>	<b>730</b>	<b>768</b>	<b>786</b>	<b>787</b>	<b>795</b>	<b>837</b>	<b>909</b>
9	Federal.....	136	136	132	140	138	135	140	154	169
10	Territorial.....	585	586	598	627	648	651	654	683	740

Note. Detail may not add to total because of rounding.

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