

**April 2023 Personal Income and Outlays
Historical Comparisons**

	Apr23	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	80.1	---	---	2023M01 140.1 2023M03 62.2
Disposable personal income (DPI)	79.4	---	---	2023M02 94.0 2023M03 67.8
Personal consumption expenditures (PCE)	151.7	---	---	2023M01 342.2 2023M03 14.6
Personal saving	-76.6	---	---	2023M03 43.6 2022M06 -109.7
Percent change from preceding month:				
Personal income	0.4	2019M10 0.4	2023M01 0.6	2023M03 0.3
DPI	0.4	2018M11 0.4	2023M02 0.5	2023M03 0.3
PCE	0.8	2021M09 0.8	2023M01 1.9	2023M03 0.1
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	6.2	---	---	2023M03 37.8 2022M06 -63.3
PCE	67.6	---	---	2023M01 187.9 2023M03 -3.1
Percent change from preceding month:				
DPI	0.0	2021M10 0.0	2023M03 0.2	2022M06 -0.4
PCE	0.5	2022M08 0.5	2023M01 1.3	2023M03 0.0
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.4	2022M10 0.4	2023M01 0.6	2023M03 0.1
PCE, excluding food and energy	0.4	2023M02 0.4	2023M01 0.6	2023M03 0.3
Percent change from month one year ago:				
PCE	4.4	2021M07 4.4	2023M02 5.1	2023M03 4.2
PCE, excluding food and energy	4.7	2023M02 4.7	2022M11 4.8	2023M03 4.6
Personal saving as a percentage of DPI				
Personal saving rate	4.1	2006M03 4.1	2023M03 4.5	2023M01 4.0

Source: U.S. Bureau of Economic Analysis