

**January 2023 Personal Income and Outlays
Historical Comparisons**

	Jan23	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	131.1	---	2022M10 200.6	2022M12 70.9
Disposable personal income (DPI)	387.4	---	2021M03 4,139.1	2022M12 77.6
Personal consumption expenditures (PCE)	312.5	---	2021M03 775.9	2022M12 -23.2
Personal saving	60.6	---	2022M12 97.2	2022M09 -32.0
Percent change from preceding month:				
Personal income	0.6	2022M08 0.6	2022M10 0.9	2022M12 0.3
DPI	2.0	---	2021M03 23.4	2022M12 0.4
PCE	1.8	1974M08 1.8	2021M03 5.2	2022M12 -0.1
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	213.2	---	2021M03 3,551.2	2022M12 31.3
PCE	161.0	---	2021M03 605.4	2022M12 -47.1
Percent change from preceding month:				
DPI	1.4	2009M05 1.4	2021M03 22.7	2022M12 0.2
PCE	1.1	1985M12 1.1	2021M03 4.6	2022M12 -0.3
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.6	2022M05 0.6	2022M06 1.0	2022M12 0.2
PCE, excluding food and energy	0.6	2022M08 0.6	2001M10 0.7	2022M12 0.4
Percent change from month one year ago:				
PCE	5.4	---	2022M11 5.6	2022M12 5.3
PCE, excluding food and energy	4.7	2022M07 4.7	2022M11 4.8	2022M12 4.6
Personal saving as a percentage of DPI				
Personal saving rate	4.7	2022M01 4.7	2021M12 7.5	2022M12 4.5

Source: U.S. Bureau of Economic Analysis

**2022 Personal Income and Outlays
Historical Comparisons**

	2022	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding year (in billions):				
Personal income	511.5	---	2021 1,462.5	2016 411.7
Disposable personal income (DPI)	-27.6	---	2021 1,037.2	2009 -42.0
Personal consumption expenditures (PCE)	1,457.8	---	2021 1,786.4	2020 -276.6
Personal saving	-1,558.5	---	2021 -749.0	---
Percent change from preceding year:				
Personal income	2.4	---	2021 7.4	2013 1.3
DPI	-0.1	---	2021 5.9	2009 -0.4
PCE	9.2	1984 9.2	2021 12.7	2020 -1.9
Chained dollars				
Dollar change from preceding year (in billions):				
DPI	-968.7	---	2021 284.2	---
PCE	379.2	---	2021 1,053.4	2020 -391.5
Percent change from preceding year:				
DPI	-6.0	---	2021 1.8	1932 -13.1
PCE	2.8	1949 2.8	2021 8.3	2020 -3.0
Chain-type price indexes				
Percent change from preceding year:				
PCE	6.3	---	1981 9.0	2021 4.0
PCE, excluding food and energy	5.0	---	1983 5.1	2021 3.5
Personal saving as a percentage of DPI				
Personal saving rate	3.7	---	2021 12.0	2007 3.3

Source: U.S. Bureau of Economic Analysis