

**January 2022 Personal Income and Outlays  
Historical Comparisons**

	Jan22	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
Personal income	9.0	---	2021M12 74.2	2021M09 -196.5
Disposable personal income (DPI)	19.8	---	2021M12 40.0	2021M09 -232.9
Personal consumption expenditures (PCE)	337.2	---	2021M03 759.3	2021M12 -130.9
Personal saving	-322.3	---	2021M12 174.3	2021M09 -331.6
<b>Percent change from preceding month:</b>				
Personal income	0.0	2019M12 0.0	2021M12 0.4	2021M09 -0.9
DPI	0.1	2021M06 0.1	2021M12 0.2	2021M09 -1.3
PCE	2.1	1980M10 2.1	2021M03 5.2	2021M12 -0.8
<b>Chained dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
DPI	-70.5	---	2021M12 -47.4	2021M09 -253.7
PCE	204.8	---	2021M03 595.8	2021M12 -183.3
<b>Percent change from preceding month:</b>				
DPI	-0.5	2020M10 -0.5	2021M12 -0.3	2021M09 -1.6
PCE	1.5	1992M01 1.5	2021M03 4.6	2021M12 -1.3
<b>Chain-type price indexes</b>				
<b>Percent change from preceding month:</b>				
PCE	0.6	2021M11 0.6	2008M06 0.7	2021M12 0.5
PCE, excluding food and energy	0.5	2021M12 0.5	2021M05 0.6	2021M09 0.2
<b>Percent change from month one year ago:</b>				
PCE	6.1	1973M09 6.1	1982M02 6.2	2021M12 5.8
PCE, excluding food and energy	5.2	---	1983M04 5.5	2021M12 4.9
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	6.4	2013M08 6.4	2021M12 8.2	2013M12 6.0

Source: U.S. Bureau of Economic Analysis

**2021 Personal Income and Outlays  
Historical Comparisons**

	2021	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding year (in billions):</b>				
Personal income	1,449.2	---	---	2020 1,203.2
Disposable personal income (DPI)	1,062.2	---	2,020.0	1,212.8 2019 589.6
Personal consumption expenditures (PCE)	1,699.3	---	---	2020 -381.1
Personal saving	-623.3	---	2,020.0	1,649.7 --- ---
<b>Percent change from preceding year:</b>				
Personal income	7.4	2006 7.4	2000 8.1	2020 6.5
DPI	6.1	1986 6.1	2020 7.5	2019 3.8
PCE	12.1	---	1947 12.2	2020 -2.6
<b>Chained dollars</b>				
<b>Dollar change from preceding year (in billions):</b>				
DPI	334.5	---	2,020.0	917.6 2019 325.8
PCE	999.5	---	---	2,020.0 -496.4
<b>Percent change from preceding year:</b>				
DPI	2.1	2011 2.1	2020 6.2	2016 1.8
PCE	7.9	---	1946 12.4	2020 -3.8
<b>Chain-type price indexes</b>				
<b>Percent change from preceding year:</b>				
PCE	3.9	1988 3.9	1990 4.4	2020 1.2
PCE, excluding food and energy	3.3	---	1991 3.6	2020 1.4
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	12.2	---	2020 16.6	2019 7.6

Source: U.S. Bureau of Economic Analysis