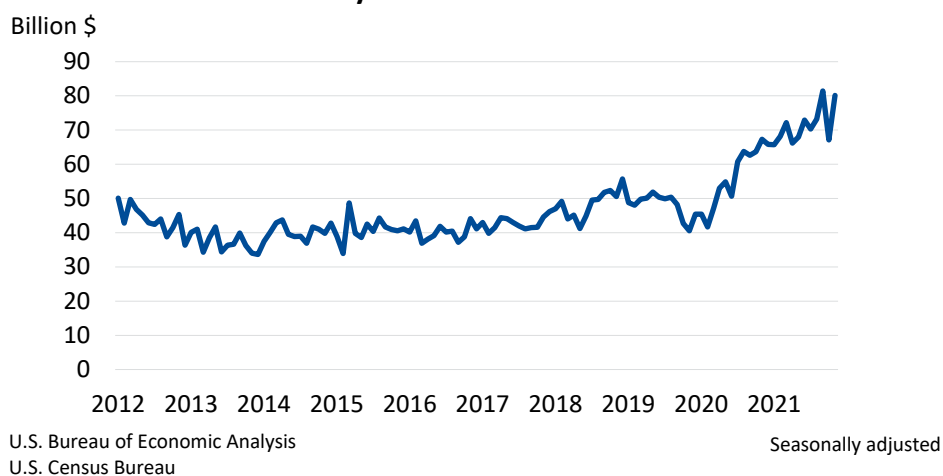


## November 2021 Trade Gap is \$80.2 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in November 2021 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$67.2 billion in October (revised) to \$80.2 billion in November, as imports increased more than exports. The previously published October deficit was \$67.1 billion. The goods deficit increased \$15.1 billion in November to \$99.0 billion. The services surplus increased \$2.1 billion in November to \$18.8 billion.

### Monthly Goods and Services Trade Deficit January 2012–November 2021



#### Exports

Exports of goods and services increased \$0.4 billion, or 0.2 percent, in November to \$224.2 billion. Exports of goods decreased \$2.9 billion and exports of services increased \$3.2 billion.

- The decrease in exports of goods reflected decreases in *capital goods* (\$1.2 billion) and in *industrial supplies and materials* (\$0.9 billion).
- The increase in exports of services reflected increases in *travel* (\$2.2 billion) and in *transport* (\$0.6 billion).

#### Imports

Imports of goods and services increased \$13.4 billion, or 4.6 percent, in November to \$304.4 billion. Imports of goods increased \$12.3 billion and imports of services increased \$1.1 billion.

- The increase in imports of goods reflected increases in *industrial supplies and materials* (\$5.9 billion), in *consumer goods* (\$3.0 billion), and in *automotive vehicles, parts, and engines* (\$1.2 billion).
- The increase in imports of services reflected increases in *transport* (\$0.7 billion) and in *travel* (\$0.3 billion).

The global COVID-19 pandemic and the economic recovery continued to impact international trade. The full economic effects of the pandemic cannot be quantified in the statistics because the impacts are generally embedded in source data and cannot be separately identified. For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, November 2021](#).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the January 6 news release, U.S. International Trade in Goods and Services, November 2021, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is February 8, 2022.