

News Release

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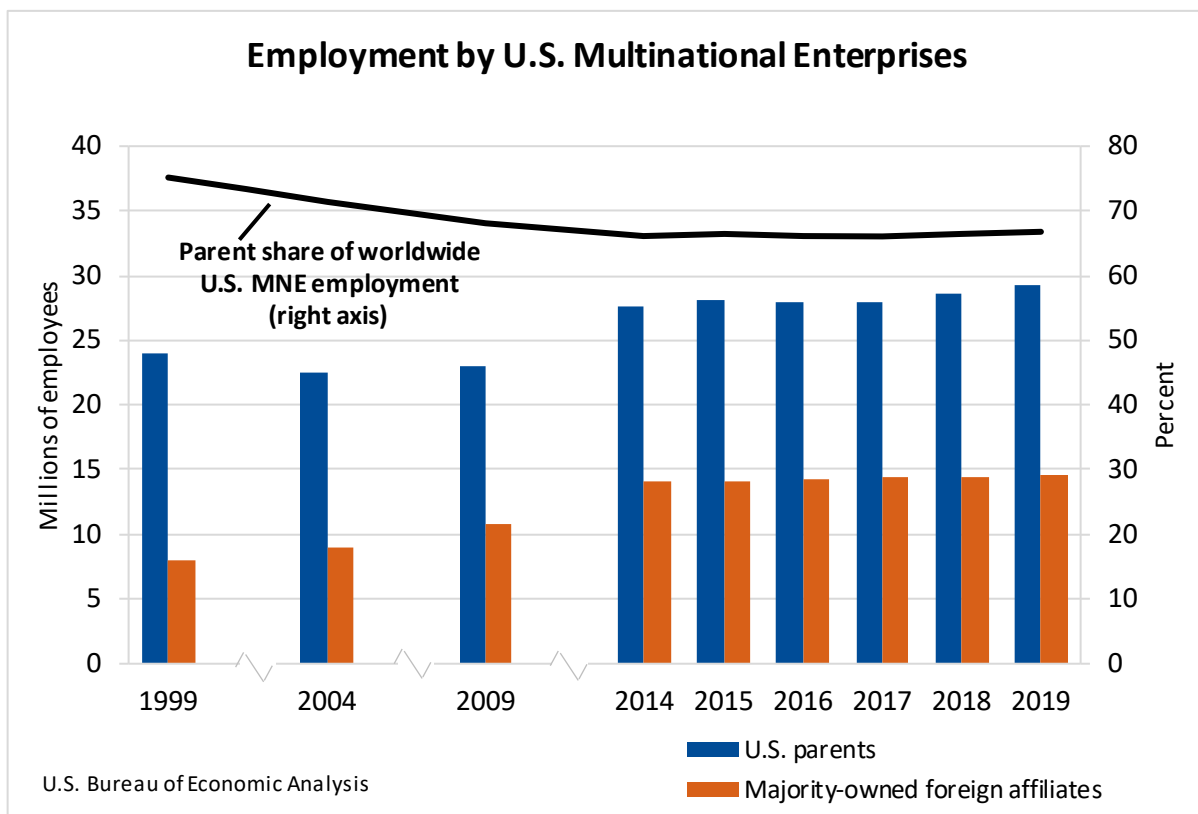
BEA 21-56

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Activities of U.S. Multinational Enterprises, 2019

Worldwide employment by U.S. multinational enterprises (MNEs) increased 2.4 percent to 43.9 million workers in 2019 from 42.9 million workers in 2018, according to statistics released today by the U.S. Bureau of Economic Analysis (BEA) on the operations and finances of U.S. parent companies and their foreign affiliates.

Employment in the United States by U.S. parents increased 2.7 percent to 29.3 million workers in 2019. U.S. parents accounted for 66.7 percent of worldwide employment by U.S. MNEs, up from 66.5 percent in 2018. Employment abroad by majority-owned foreign affiliates (MOFAs) of U.S. MNEs increased 1.8 percent to 14.6 million workers and accounted for 33.3 percent of employment by U.S. MNEs worldwide.

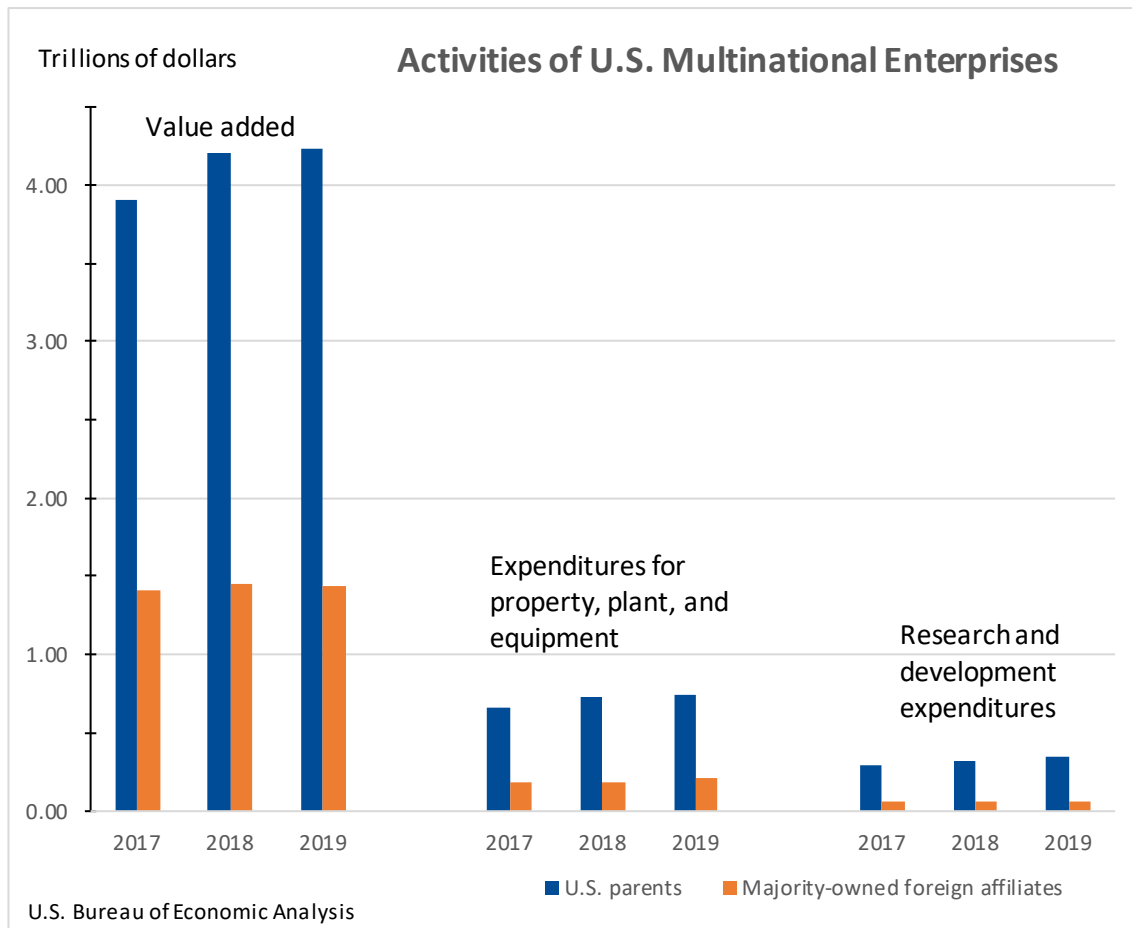


U.S. parents accounted for 22.2 percent of total private industry employment in the United States. Employment by U.S. parents was largest in manufacturing and retail trade. Employment abroad by MOFAs was largest in China, the United Kingdom, Mexico, India, and Canada.

Worldwide current-dollar value added of U.S. MNEs was nearly unchanged at \$5.7 trillion. Value added by U.S. parents, a measure of their direct contribution to U.S. gross domestic product, increased 0.5 percent to \$4.2 trillion, representing 22.6 percent of total U.S. private-industry value added. MOFA value added decreased 1.5 percent to \$1.4 trillion. Value added by MOFAs was largest in the United Kingdom, Canada, and Ireland.

Worldwide expenditures for property, plant, and equipment of U.S. MNEs increased 3.4 percent to \$943.8 billion. Expenditures by U.S. parents accounted for \$738.9 billion, and MOFA expenditures accounted for \$205.0 billion.

Worldwide research and development expenditures of U.S. MNEs increased 7.1 percent to \$408.4 billion. U.S. parents accounted for expenditures of \$350.2 billion, and MOFAs accounted for \$58.2 billion.



Additional statistics on the activities of U.S. parent companies and their foreign affiliates including sales, balance sheet and income statement items, compensation of employees, trade in goods, and more are available on BEA's [website](#). More industry detail for U.S. parents and more industry and country detail for foreign affiliates are also available on the website.

Updates to the statistics

Statistics for 2018 were revised to incorporate newly available and revised source data. Preliminary statistics for 2018 were released in August 2020 and highlighted in "[Activities of U.S. Multinational Enterprises in 2018](#)" in the September 2020 issue of the *Survey of Current Business*.

Updates to Statistics on 2018 Activities of U.S. Multinational Enterprises

[Billions of dollars, except as noted]

	U.S. Parents		MOFAs	
	Preliminary estimate	Revised estimate	Preliminary estimate	Revised estimate
Number of employees (thousands)	28,565.5	28,532.3	14,393.5	14,352.1
Value added	4,207.5	4,212.3	1,473.8	1,458.2
Expenditures for property, plant, and equipment	721.6	723.1	190.4	189.6
Research and development expenditures	323.1	322.9	58.2	58.5

Next release: November 18, 2022
 Activities of U.S. Multinational Enterprises, 2020

Additional Information

Resources

- Stay informed about BEA developments by reading the BEA [blog](#), signing up for BEA's [email subscription service](#), or following BEA on Twitter [@BEA_News](#).
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's Data [Application Programming Interface](#).
- BEA's [news release schedule](#)
- More information on these statistics on the activities of U.S. MNEs will be provided in the December issue of the [Survey of Current Business](#).
- More statistics on the activities of U.S. MNEs, including more detail by industry and country, are available on the [BEA website](#).
- More information on the statistics on activities of U.S. MNEs is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- BEA also publishes a companion series on the [activities of U.S. affiliates of foreign MNEs](#). Data for 2019 was released August 20, 2021.
- Detailed microdata from the surveys are available to researchers in [BEA's Special Sworn Researcher program](#) under arrangements that maintain legal confidentiality requirements.

Definitions

A **U.S. multinational enterprise (U.S. MNE)** is composed of the U.S. parent and its foreign affiliates.

A **U.S. parent** is a person (in the broad legal sense to include any individual, partnership, corporation, or other form of organization), resident in the United States, that owns 10 percent or more of a foreign business enterprise, referred to as its **foreign affiliate**.

A **majority-owned foreign affiliate (MOFA)** is a foreign business enterprise in which the combined ownership of all U.S. parents, either directly or indirectly, exceeds 50 percent.

Employment covers the total number of full-time and part-time employees on the payroll at the end of the year.

Value added is the value of the final goods and services produced by a firm's labor and property. Value added represents the firm's contribution to the gross domestic

product (GDP) of the firm's country of residence. The estimates of value added in this release were prepared by summing cost and profit data collected in BEA's surveys of U.S. direct investment abroad and are conceptually consistent with BEA's estimates of U.S. value added by industry.

Expenditures for property, plant, and equipment covers total expenditures for land and depreciable structures and equipment; it is gross of any sales, retirements, or transfers of previously owned tangible assets.

Research and development (R&D) expenditures includes expenditures for R&D performed by the U.S. parent or the affiliate, whether the R&D was for their own use or for use by others and irrespective of the source of funding.

Statistical conventions

The statistics on the activities of U.S. MNEs are based primarily on data reported in the [Annual Survey of U.S. Direct Investment Abroad](#) (BE-11) conducted by BEA. The statistics provide information on the operations and finances of U.S. parent companies and their foreign affiliates. The statistics on foreign affiliates cover the entire operations of the affiliate, irrespective of the percentage of U.S. ownership.

To compute the U.S. parent share of U.S. private industry employment, BEA used comparable statistics at the aggregate level for all U.S. private industries from BEA's National Income and Product Accounts in line 3 ("Private industries") of "[Table 6.4D. Full-Time and Part-Time Employees by Industry](#)."

To compute the U.S. parent share of U.S. private industry value added, BEA used comparable statistics at the aggregate level for all U.S. private industries from BEA's GDP by Industry Accounts in line 2 ("Private industries") of the table "[Value Added by Industry](#)."

Related statistics

Statistics on the activities of U.S. MNEs are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises include annual statistics on the [activities of U.S. affiliates of foreign MNEs](#), [detailed annual and](#)

[quarterly statistics on direct investment](#), and annual statistics on [new foreign investment in the United States](#).

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and liabilities with respect to foreign residents at a specific point in time.

The [International Transactions Accounts \(ITAs\)](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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Table 1. Selected Data for U.S. Parents by Industry of U.S. Parent, 2019

	Millions of dollars									
	Total assets	Total liabilities	Owners' equity	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed by parents	Compensation of employees	Number of employees (thousands)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	46,970,445	35,008,129	11,962,316	738,873	14,783,293	1,551,398	4,234,524	350,205	2,421,669	29,297.3
Mining	626,586	353,818	272,767	39,479	187,002	8,679	80,866	1,008	31,061	256.7
Oil and gas extraction	339,458	195,485	143,973	26,599	93,608	2,022	43,189	(D)	8,504	52.7
Other	287,128	158,334	128,794	12,880	93,394	6,657	37,677	(D)	22,557	204.0
Manufacturing	9,007,545	5,410,333	3,597,212	226,523	4,809,102	530,565	1,433,050	218,928	738,658	7,445.2
Food	733,810	431,122	302,688	15,244	511,388	36,539	135,140	2,767	60,928	926.7
Beverages and tobacco products	362,089	234,406	127,683	4,568	119,090	12,533	54,040	378	10,789	124.4
Textiles, apparel, and leather products	43,875	21,347	22,528	1,202	36,542	2,341	8,828	197	7,182	157.5
Wood products	8,810	4,728	4,081	555	10,676	1,232	4,240	75	2,232	32.3
Paper	165,145	115,005	50,140	4,654	95,076	10,241	30,162	1,990	20,705	207.5
Printing and related support activities	30,287	28,003	2,284	1,167	27,100	200	9,914	203	7,785	108.5
Petroleum and coal products	1,145,276	536,733	608,542	41,749	736,506	38,187	114,599	2,230	38,779	262.6
Chemicals	2,109,288	1,245,520	863,769	32,217	706,461	138,557	247,299	71,131	121,584	924.5
Basic chemicals	221,002	132,274	88,728	7,612	124,790	11,272	33,333	1,455	16,069	128.7
Resins and synthetic rubber, fibers, and filaments	166,907	93,164	73,743	3,756	41,239	4,338	3,167	2,618	7,928	61.9
Pharmaceuticals and medicines	1,389,288	860,914	528,374	14,062	379,736	100,222	152,478	62,125	72,032	414.4
Soap, cleaning compounds, and toilet preparations	175,431	80,585	94,845	3,400	81,939	16,345	34,695	2,734	12,004	145.8
Other	156,661	78,583	78,078	3,386	78,755	6,380	23,625	2,199	13,551	173.8
Plastics and rubber products	152,611	106,174	46,437	5,458	106,336	8,122	33,087	1,408	19,904	339.2
Nonmetallic mineral products	59,514	38,038	21,476	1,550	26,542	349	8,850	472	6,035	65.4
Primary and fabricated metals	261,064	159,313	101,751	8,027	208,946	10,644	61,008	1,247	40,088	470.0
Primary metals	173,893	106,588	67,305	6,207	150,194	5,303	36,601	672	22,908	263.6
Fabricated metal products	87,171	52,725	34,446	1,819	58,752	5,341	24,406	575	17,180	206.4
Machinery	540,442	333,370	207,072	10,551	296,978	26,728	98,505	10,149	60,510	612.7
Agriculture, construction, and mining machinery	218,890	159,956	58,935	3,990	109,413	5,856	33,508	3,511	16,266	146.0
Industrial machinery	112,488	46,857	65,631	1,558	39,583	7,118	18,553	2,954	12,628	95.7
Other	209,063	126,557	82,506	5,003	147,983	13,754	46,444	3,684	31,617	371.1
Computers and electronic products	1,252,660	665,249	587,411	26,913	641,682	155,548	260,218	73,593	127,560	963.2
Computers and peripheral equipment	383,910	246,952	136,958	6,768	229,088	70,609	87,938	29,673	37,053	222.6
Communications equipment	156,458	97,268	59,190	1,387	60,246	2,746	21,696	8,639	14,534	102.3
Audio and video equipment	(D)	(D)	9,873	409	(D)	(D)	(D)	661	(D)	K
Semiconductors and other electronic components	374,325	151,075	223,249	13,290	187,336	53,286	76,176	21,899	33,321	250.9
Navigational, measuring, and other instruments	314,924	156,890	158,034	5,057	144,007	28,948	71,261	12,721	39,923	338.4
Magnetic and optical media	(D)	(D)	106	2	(D)	(D)	(D)	0	(D)	G
Electrical equipment, appliances, and components	234,685	134,749	99,936	6,109	119,909	11,212	42,872	4,482	25,445	291.0
Transportation equipment	1,472,755	1,132,665	340,090	58,827	968,043	52,278	238,025	39,175	134,396	1,410.6
Motor vehicles, bodies and trailers, and parts	800,716	595,206	205,510	47,318	593,176	32,113	125,265	15,974	52,131	599.4
Other	672,038	537,459	134,580	11,509	374,867	20,166	112,760	23,201	82,265	811.2
Furniture and related products	21,036	15,780	5,256	487	21,940	1,774	7,513	208	5,044	66.9
Miscellaneous manufacturing	414,200	208,132	206,068	7,249	175,887	24,082	78,751	9,224	49,691	482.1
Wholesale trade	2,079,573	1,232,524	847,049	59,446	2,257,480	123,172	273,354	7,630	141,646	1,774.7
Professional and commercial equipment and supplies	88,706	54,155	34,551	1,192	122,927	2,284	15,233	732	12,257	146.9
Petroleum and petroleum products	309,968	190,833	119,136	14,487	412,107	4,170	31,489	286	7,963	57.8
Drugs and druggists' sundries	185,112	137,428	47,684	2,176	514,210	7,504	17,995	3,184	12,659	125.3
Other	1,495,787	850,109	645,678	41,591	1,208,236	109,214	208,636	3,427	108,768	1,444.6
Retail trade	1,189,793	797,276	392,517	45,140	1,813,333	82,879	382,190	2,610	198,104	5,877.0
General merchandise stores	311,247	188,770	122,477	14,533	666,865	23,561	136,623	0	81,390	2,502.3
Clothing and clothing accessories stores	104,688	71,060	33,628	3,921	141,625	7,216	41,978	15	26,167	922.2
Other	773,858	537,447	236,411	26,687	1,004,843	52,102	203,589	2,594	90,548	2,452.5
Information	3,296,681	1,886,745	1,409,936	116,553	1,206,269	186,786	508,165	78,611	240,520	2,197.3
Publishing industries	635,511	322,247	313,264	10,653	211,780	50,208	105,748	27,013	65,319	500.7
Motion picture and sound recording industries	72,750	40,965	31,785	1,551	31,490	1,350	9,859	(D)	5,478	107.1
Broadcasting (except internet) and telecommunications	1,844,281	1,221,270	623,011	68,431	665,048	72,940	253,174	3,867	93,944	1,053.2
Broadcasting (except internet)	421,911	258,318	163,593	6,668	149,695	20,784	58,752	246	23,423	275.8
Telecommunications	1,422,370	962,952	459,418	61,763	515,353	52,156	194,422	3,620	70,520	777.3
Data processing, hosting, and related services	165,810	92,593	73,217	2,717	68,759	-1,729	23,765	6,338	22,180	211.9
Other information services	578,329	209,670	368,659	33,201	229,191	64,016	115,619	(D)	53,599	324.4
Finance and insurance	26,570,505	22,641,640	3,928,866	71,241	2,478,716	396,774	564,079	2,742	423,595	2,991.3
Depository credit intermediation (banking)	10,575,717	9,356,198	1,219,520	13,731	524,461	128,820	218,488	(D)	131,757	1,024.2
Finance, except depository institutions	7,955,778	6,481,507	1,474,271	41,766	563,567	167,809	193,652	2,096	152,774	755.9
Insurance carriers and related activities	8,039,010	6,803,935	1,235,075	15,744	1,390,688	100,146	151,939	(D)	139,064	1,211.2
Professional, scientific, and technical services	981,354	579,588	401,787	12,405	507,970	65,973	277,639	29,940	207,701	1,753.3
Architectural, engineering, and related services	71,878	34,109	37,769	1,327	70,591	2,504	27,547	2,113	25,368	244.7
Computer systems design and related services	444,323	282,860	161,464	4,661	137,277	17,476	72,908	16,017	56,397	446.5
Management, scientific, and technical consulting	158,513	79,392	79,121	1,114	62,999	3,887	36,613	1,133	32,261	271.1
Advertising and related services	85,162	52,667	32,495	972	31,513	2,407	18,124	(D)	13,472	103.0
Other	221,479	130,540	90,939	4,332	205,591	39,699	122,447	(D)	80,203	688.0
Other industries	3,218,409	2,106,225	1,112,183	168,085	1,523,421	156,569	715,180	8,737	440,385	7,001.9
Agriculture, forestry, fishing, and hunting	28,392	14,323	14,069	1,437	18,380	838	4,463	63	2,422	40.8
Construction	154,740	92,946	61,794	4,010	187,019	4,447	47,861	179	40,050	379.8
Utilities	820,184	547,608	272,575	56,762	206,538	24,940	94,196	(D)	19,677	168.6
Transportation and warehousing	626,336	441,722	184,614	39,428	405,058	33,405	200,867	(D)	125,089	1,468.6
Real estate and rental and leasing	486,359	305,119	181,241	36,315	148,572	23,292	77,070	(D)	33,730	393.9
Management of nonbank companies and enterprises	207,586	46,313	161,273	503	603	22,182	4,288	0	1,152	9.5
Administration, support, and waste management	233,433	163,382	70,051	5,902	166,679	12,474	80,060	1,703	66,292	1,356.6
Health care and social assistance	247,285	183,786	63,499	9,145	182,257	6,068	106,282	2,111	85,236	1,101.0
Accommodation and food services	192,532	152,645	39,887	7,573	123,775	19,475	64,903	180	42,773	1,493.9
Miscellaneous services	221,562	158,381	63,181	7,010	84,539	9,447	35,192	(D)	23,963	589.2

D Suppressed to avoid disclosure of data of individual companies.

Note. Size ranges are given in employment cells that are suppressed. The size ranges are A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; and M—100,000 or more.

Source. U.S. Bureau of Economic Analysis

Table 2. Selected Data for Majority-Owned Foreign Affiliates by Industry of Affiliate, 2019

	Millions of dollars									
	Number of affiliates with assets, sales, or net income (+/-) greater than \$25 million	Total assets	Net property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed	Compensation of employees	Number of employees (thousands)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industries	38,747	28,514,442	1,424,469	204,963	6,756,326	1,406,661	1,436,986	58,165	644,468	14,610.6
Mining	1,239	1,001,025	351,500	35,278	222,169	37,957	104,170	150	17,012	228.9
Oil and gas extraction	616	707,975	260,868	27,535	134,894	33,327	75,210	14	4,921	41.4
Other	623	293,050	90,632	7,743	87,275	4,630	28,960	136	12,092	187.4
Manufacturing	11,690	3,484,553	496,773	76,437	2,739,257	173,869	578,085	33,538	222,202	5,369.4
Food	751	276,754	41,877	6,210	208,012	10,267	32,573	712	15,192	455.0
Beverages and tobacco products	239	151,492	24,337	3,054	85,252	12,658	52,290	69	7,942	242.3
Textiles, apparel, and leather products	172	26,655	2,479	390	19,481	3,076	6,114	92	2,422	149.2
Wood products	30	9,153	1,881	351	4,678	533	1,479	16	662	13.2
Paper	246	55,107	14,537	1,934	40,128	3,126	9,302	119	4,066	101.2
Printing and related support activities	92	12,726	1,430	189	11,158	1,246	2,755	64	1,360	44.8
Petroleum and coal products	47	116,896	25,652	2,698	(D)	3,573	(D)	(D)	1,872	13.6
Chemicals	2,702	1,038,591	112,304	14,428	617,419	31,289	116,723	9,051	41,577	624.2
Basic chemicals	455	132,296	33,214	4,130	95,507	7,721	15,846	282	5,675	75.8
Resins and synthetic rubber, fibers, and filaments	243	73,734	11,636	1,383	53,101	6,467	10,038	361	3,778	55.3
Pharmaceuticals and medicines	817	610,939	33,673	4,142	313,451	4,622	60,642	7,196	20,316	275.4
Soap, cleaning compounds, and toilet preparations	539	97,023	14,166	2,239	73,163	5,357	12,313	590	4,232	94.9
Other	648	124,598	19,615	2,534	82,197	7,121	17,885	622	7,576	122.8
Plastics and rubber products	515	79,701	17,188	2,806	62,251	3,082	14,828	544	8,400	210.9
Nonmetallic mineral products	224	53,704	17,095	2,145	30,548	1,650	9,340	130	4,525	107.9
Primary and fabricated metals	766	158,219	27,708	3,234	94,742	3,970	20,027	266	10,362	241.6
Primary metals	300	73,552	17,368	1,836	49,064	1,295	9,392	64	4,233	96.7
Fabricated metal products	466	84,667	10,339	1,398	45,678	2,675	10,635	202	6,130	145.0
Machinery	1,395	300,367	26,569	3,486	209,203	16,842	49,324	2,883	28,129	560.4
Agriculture, construction, and mining machinery	270	80,573	7,836	1,007	52,098	4,052	12,073	891	6,671	111.2
Industrial machinery	214	43,179	2,980	587	30,457	5,058	9,546	673	3,965	59.7
Other	911	176,615	15,753	1,891	126,648	7,732	27,705	1,320	17,492	389.6
Computers and electronic products	1,731	587,990	87,973	20,337	585,937	57,062	115,569	10,260	35,590	905.6
Computers and peripheral equipment	295	183,382	16,744	1,508	293,715	26,562	43,953	981	9,814	237.5
Communications equipment	192	30,799	2,714	534	19,130	1,018	4,357	864	2,663	86.3
Audio and video equipment	44	10,182	(D)	(D)	7,368	(D)	1,745	303	988	27.9
Semiconductors and other electronic components	575	249,450	62,774	17,144	195,475	19,602	46,721	6,378	13,674	413.1
Navigational, measuring, and other instruments	615	110,138	4,784	855	65,367	8,762	18,560	1,733	8,276	135.5
Magnetic and optical media	10	4,039	(D)	(D)	4,882	(D)	233	1	176	5.4
Electrical equipment, appliances, and components	460	79,674	8,405	1,428	58,965	4,087	13,657	675	6,826	215.4
Transportation equipment	1,112	269,149	63,482	9,077	399,346	8,604	58,193	6,059	33,504	1,085.0
Motor vehicles, bodies and trailers, and parts	903	220,299	56,589	8,091	356,738	4,242	46,071	5,264	27,496	971.2
Other	209	48,850	6,893	986	42,609	4,361	12,122	796	6,009	113.8
Furniture and related products	43	3,260	462	42	4,468	212	895	10	535	19.4
Miscellaneous manufacturing	1,165	265,116	23,393	4,629	(D)	12,593	(D)	(D)	19,237	380.0
Wholesale trade	4,236	1,434,034	53,091	11,510	1,538,420	81,753	182,885	4,410	60,744	1,014.7
Professional and commercial equipment and supplies	653	201,921	11,335	3,582	216,541	15,893	35,303	1,202	16,658	220.2
Petroleum and petroleum products	182	67,539	8,242	1,306	302,913	4,008	16,337	(D)	1,414	12.3
Drugs and druggists' sundries	637	372,800	6,957	1,200	250,137	16,956	27,217	2,360	11,830	173.0
Other	2,764	791,773	26,556	5,422	768,828	44,896	104,029	(D)	30,842	609.2
Retail trade	742	357,896	68,151	7,363	375,343	15,022	75,812	69	31,811	1,497.0
General merchandise stores	75	125,123	(D)	2,933	170,498	5,702	29,018	(*)	13,497	868.4
Clothing and clothing accessories stores	171	29,449	3,675	776	31,161	1,453	6,380	(*)	3,686	160.2
Other	496	203,323	(D)	3,654	173,684	7,868	40,413	69	14,628	468.4
Information	1,956	729,423	60,338	16,115	390,718	61,503	111,349	6,805	39,208	614.8
Publishing industries	677	338,953	14,229	4,627	155,635	44,689	56,308	3,801	15,419	196.6
Motion picture and sound recording industries	214	28,808	3,082	480	17,333	1,562	3,966	3	1,332	31.9
Broadcasting (except internet) and telecommunications	348	200,511	28,274	6,084	74,421	3,327	17,518	22	5,770	104.6
Broadcasting (except internet)	93	45,236	3,681	568	17,544	1,373	4,027	2	1,424	22.3
Telecommunications	255	155,275	24,593	5,516	56,877	1,954	13,491	20	4,346	82.3
Data processing, hosting, and related services	267	42,184	4,334	1,325	20,793	279	5,169	(D)	4,820	127.8
Other information services	450	118,967	10,418	3,599	122,537	11,647	28,389	(D)	11,868	153.9
Finance and insurance	5,829	9,825,460	51,172	11,830	595,140	174,727	108,014	22	72,343	716.2
Depository credit intermediation (banking)	412	2,354,732	8,062	3,274	69,173	20,256	26,455	(*)	14,984	152.4
Finance, except depository institutions	4,499	6,113,841	33,984	6,989	339,212	129,535	54,742	19	41,284	329.2
Insurance carriers and related activities	918	1,356,887	9,125	1,567	186,755	24,937	26,817	2	16,075	234.6
Professional, scientific, and technical services	2,274	731,534	36,905	8,992	350,644	36,388	136,744	12,340	94,753	1,615.4
Architectural, engineering, and related services	266	36,920	1,517	598	32,789	-98	8,877	(D)	8,016	130.0
Computer systems design and related services	662	318,686	22,879	5,822	166,472	17,656	67,682	4,353	45,571	826.3
Management, scientific, and technical consulting	369	186,626	3,193	815	38,838	5,401	20,380	767	15,741	166.8
Advertising and related services	311	36,873	1,438	234	16,630	1,429	8,091	(D)	6,481	86.9
Other	666	152,429	7,878	1,523	95,915	12,000	31,714	6,658	18,944	405.5
Other industries	10,781	10,950,518	306,540	37,438	544,635	825,440	139,927	830	106,394	3,554.3
Agriculture, forestry, fishing, and hunting	236	48,553	9,205	899	17,993	1,277	3,776	189	1,567	103.9
Construction	183	30,709	3,117	240	20,258	440	3,895	1	3,132	50.6
Utilities	275	140,455	66,037	5,430	46,270	2,569	11,092	3	3,092	41.8
Transportation and warehousing	841	168,548	43,357	5,101	105,858	6,036	27,925	6	17,416	384.8
Real estate and rental and leasing	1,265	450,943	92,660	14,775	99,742	29,892	48,033	(D)	15,671	223.9
Management of nonbank companies and enterprises	6,215	9,508,611	2,731	275	2,667	759,655	-65,678	12	2,275	38.4
Administration, support, and waste management	966	264,524	8,411	1,869	112,394	9,068	49,167	216	34,536	1,234.7
Health care and social assistance	63	22,415	10,678	1,434	9,388	311	4,427	(D)	3,292	98.0
Accommodation and food services	321	153,632	30,122	3,683	60,827	8,833	29,048	(D)	12,713	1,081.3
Miscellaneous services	416	162,127	40,223	3,732	69,238	7,360	28,243	96	12,701	296.8

D Suppressed to avoid disclosure of data of individual companies.

The number of affiliates includes only the affiliates that meet the stated threshold; all other data are for all majority-owned affiliates.

Source: U.S. Bureau of Economic Analysis

Table 3. Selected Data for Majority-Owned Foreign Affiliates by Country, 2019

	Number of affiliates with assets, sales, or net income (+/-) greater than \$25 million	Millions of dollars									Number of employees (thousands)
		Total assets	Net property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Research and development performed	Compensation of employees		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
All countries	38,747	28,514,442	1,424,469	204,963	6,756,326	1,406,661	1,436,986	58,165	644,468	14,610.6	
Canada	2,584	1,355,278	165,206	18,896	631,547	54,233	130,731	4,071	60,768	1,207.2	
Europe	19,283	18,046,921	569,270	83,993	3,314,896	908,169	685,989	32,511	328,179	4,873.8	
Austria	257	40,912	4,446	776	24,874	1,111	6,108	435	3,453	43.9	
Belgium	609	405,868	18,170	2,486	181,122	11,654	26,134	2,154	11,246	124.4	
Czech Republic	185	19,611	3,699	377	15,262	618	4,539	173	2,171	72.9	
Denmark	305	77,502	6,390	1,373	21,501	815	5,846	655	4,229	41.1	
Finland	164	31,491	2,552	287	10,914	436	3,166	248	1,403	21.1	
France	1,386	427,214	33,998	5,836	213,457	8,414	54,805	2,044	34,965	501.7	
Germany	1,969	959,932	54,372	8,068	370,600	18,490	80,935	7,161	53,909	682.1	
Greece	102	10,968	1,633	231	5,748	372	2,239	37	783	14.8	
Hungary	186	85,699	3,784	499	16,809	1,758	4,273	154	1,746	66.6	
Ireland	1,105	2,000,127	75,282	7,816	472,072	229,818	101,637	4,210	11,937	151.0	
Italy	815	206,590	25,461	4,509	119,951	8,000	35,029	932	16,507	255.3	
Luxembourg	1,393	2,877,553	16,748	2,057	77,949	128,690	-5,087	62	1,754	24.0	
Netherlands	2,464	3,218,121	31,636	6,803	304,165	236,698	55,069	1,618	20,364	259.4	
Norway	242	115,863	11,835	1,749	32,863	9,941	13,627	263	3,789	42.7	
Poland	347	66,379	12,656	1,930	46,863	2,213	12,523	289	6,126	217.5	
Portugal	155	19,562	2,580	435	11,373	667	3,464	60	1,271	32.7	
Russia	322	67,624	12,815	1,861	47,288	667	12,290	144	4,183	188.3	
Spain	708	185,260	17,830	2,367	92,507	7,735	18,022	368	11,589	180.6	
Sweden	423	157,465	5,445	809	35,516	12,252	8,956	781	5,552	69.5	
Switzerland	855	1,219,817	15,918	2,722	398,473	75,296	61,132	4,625	13,490	99.0	
Turkey	197	22,507	2,503	(D)	25,395	1,155	8,462	90	1,807	59.0	
United Kingdom	4,401	5,554,431	154,223	22,499	723,912	131,869	163,802	5,623	110,138	1,486.5	
Other	693	276,428	55,295	(D)	66,283	19,500	9,018	386	5,768	240.1	
Latin America and Other Western Hemisphere	6,518	3,934,306	224,401	30,766	782,784	223,887	158,508	2,018	63,622	2,797.2	
South America	2,152	695,358	114,572	16,493	299,499	17,044	71,248	1,210	33,987	1,054.0	
Argentina	287	51,365	10,608	1,937	35,725	740	10,217	128	4,523	126.7	
Brazil	971	297,603	50,195	7,720	166,708	5,755	34,921	827	19,637	553.9	
Chile	249	222,634	22,033	2,342	37,481	4,127	10,303	71	3,823	153.9	
Colombia	216	33,217	7,013	1,120	20,079	877	5,344	90	2,671	107.9	
Ecuador	63	5,595	1,322	76	4,948	510	989	(D)	413	21.4	
Peru	107	32,111	16,095	1,196	16,873	2,187	6,673	(D)	1,728	52.3	
Venezuela	121	23,414	1,900	290	9,733	1,775	1,431	10	606	20.5	
Other	138	29,418	5,406	1,814	7,952	1,074	1,370	4	585	17.2	
Central America	1,675	488,317	79,282	10,951	308,662	26,317	61,267	612	25,650	1,648.2	
Costa Rica	114	49,640	3,477	1,410	14,789	934	3,021	126	1,691	83.5	
Honduras	33	3,349	860	200	4,167	311	785	4	382	45.3	
Mexico	1,299	410,573	69,406	8,767	270,673	23,526	53,959	465	22,108	1,427.5	
Panama	118	12,354	2,774	188	8,528	739	1,110	14	561	19.6	
Other	111	12,400	2,765	385	10,503	807	2,392	4	908	72.4	
Other Western Hemisphere	2,691	2,750,631	30,546	3,321	174,624	180,526	25,993	196	3,985	95.0	
Barbados	109	151,324	1,645	531	32,369	10,742	6,534	(*)	36	0.9	
Bermuda	669	1,253,409	6,561	270	61,192	73,097	3,602	105	1,556	16.8	
Dominican Republic	38	6,040	1,784	335	4,007	715	1,247	2	273	25.7	
United Kingdom Islands, Caribbean	1,613	1,172,915	10,411	825	61,843	88,473	11,066	88	1,117	22.8	
Other	262	166,943	10,144	1,359	15,213	7,500	3,545	1	1,003	28.7	
Africa	970	338,101	62,237	5,737	94,152	19,250	33,170	87	7,392	290.2	
Egypt	84	23,655	4,290	1,468	13,165	1,200	5,085	12	671	39.9	
Nigeria	98	(D)	(D)	832	13,423	6,085	7,539	2	993	10.8	
South Africa	269	54,271	6,063	965	34,801	1,087	6,823	63	3,393	134.6	
Other	519	(D)	(D)	2,471	32,764	10,878	13,724	10	2,335	104.9	
Middle East	700	252,044	38,120	4,960	84,564	13,470	32,296	3,330	14,519	164.4	
Israel	232	94,800	14,437	2,045	26,980	4,437	14,260	3,251	7,290	85.1	
Saudi Arabia	99	26,533	4,142	219	14,678	1,163	2,845	22	2,233	26.1	
United Arab Emirates	215	59,120	11,364	1,298	31,092	2,164	10,669	50	3,727	36.3	
Other	154	71,591	8,177	1,399	11,815	5,706	4,521	6	1,268	16.9	
Asia and Pacific	8,692	4,587,792	365,234	60,612	1,848,382	187,652	396,292	16,148	169,987	5,277.9	
Australia	1,207	752,879	74,947	7,785	166,966	16,053	45,849	960	26,099	329.4	
China	1,951	453,578	67,825	12,279	378,814	28,652	80,622	4,180	33,723	1,653.9	
Hong Kong	966	538,933	10,991	2,335	164,349	26,389	20,601	266	11,750	140.8	
India	631	203,994	21,321	4,120	117,576	5,201	37,857	4,021	26,653	1,390.5	
Indonesia	204	68,686	25,603	2,925	25,070	3,738	13,251	16	2,139	90.8	
Japan	815	1,046,343	35,189	8,710	241,627	20,164	52,169	2,876	26,383	383.4	
Malaysia	301	74,105	10,375	1,565	49,734	7,385	10,053	628	3,614	158.5	
New Zealand	182	26,289	3,379	615	13,623	824	3,795	31	1,626	29.0	
Philippines	204	32,921	4,706	840	22,124	2,241	6,524	95	3,231	367.2	
Singapore	1,000	943,404	38,388	7,007	447,538	57,653	63,444	1,615	16,191	201.7	
South Korea	379	186,820	15,211	2,204	73,388	4,998	17,289	968	7,379	115.4	
Taiwan	284	90,715	16,958	5,280	46,168	3,910	10,386	383	4,022	95.4	
Thailand	279	84,388	11,409	1,760	62,138	5,453	15,405	90	3,386	174.1	
Other	289	84,737	28,931	3,187	39,268	4,993	19,049	19	3,791	147.8	
Addendum:											
European Union (28)	17,412	16,391,810	480,839	70,737	2,775,439	803,317	589,079	27,220	303,134	4,399.7	

D Suppressed to avoid disclosure of data of individual companies.

The number of affiliates includes only the affiliates that meet the stated threshold; all other data are for all majority-owned affiliates.

Source: U.S. Bureau of Economic Analysis

Table 4. Employment of Majority-Owned Foreign Affiliates, Country by Industry of Affiliate, 2019

(Thousands of employees)

	Manufacturing															Wholesale trade	Retail trade	Information	Finance and insurance	Professional, scientific, and technical services	Other industries		
	All industries	Mining	Total	Of which:							Transportation equipment	Wholesale trade	Retail trade	Information	Finance and insurance							Professional, scientific, and technical services	Other industries
				Food	Chemicals	Primary and fabricated metals	Machinery	Computers and electronic products	Electrical equipment, appliances, and components	Transportation equipment													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)							
All countries	14,610.6	228.9	5,369.4	455.0	624.2	241.6	560.4	905.6	215.4	1,085.0	1,014.7	1,497.0	614.8	716.2	1,615.4	3,554.3							
Canada	1,207.2	18.8	275.8	32.5	29.0	18.1	26.0	24.8	7.7	64.2	106.7	381.7	28.8	35.5	87.2	272.7							
Europe	4,873.8	53.8	1,857.0	141.2	274.3	113.6	237.2	215.0	68.9	339.6	409.9	385.7	232.5	263.4	466.7	1,204.7							
Austria	43.9	(*)	18.4	1.2	6.1	0.9	2.8	2.0	1.1	1.7	4.8	3.6	0.8	4.2	4.1	8.0							
Belgium	124.4	0.6	54.3	4.1	18.2	1.7	4.5	3.0	0.4	4.8	13.8	1.9	5.1	7.4	10.1	31.2							
Czech Republic	72.9	0.0	44.6	1.5	2.2	3.8	4.3	8.8	1.8	13.2	2.8	1.1	1.3	1.6	6.9	14.5							
Denmark	41.1	0.2	26.0	9.0	5.5	1.3	5.1	1.9	(*)	0.1	3.7	1.3	1.7	0.5	4.8	2.9							
Finland	21.1	0.0	8.7	(*)	0.9	0.5	2.5	0.9	0.3	0.1	2.5	0.5	3.8	0.2	2.2	3.3							
France	501.7	0.2	187.0	13.5	26.9	12.4	32.1	18.5	4.3	17.9	43.4	14.7	14.6	13.7	39.0	189.1							
Germany	682.1	3.4	359.7	8.0	59.0	19.7	63.6	54.8	10.3	68.2	59.1	26.8	17.3	20.5	53.3	142.0							
Greece	14.8	0.0	5.0	1.4	1.4	0.5	(*)	0.1	0	0.0	2.7	A	0.3	1.5	1.0	H							
Hungary	66.6	(*)	37.6	1.1	F	2.5	4.1	6.9	0.3	14.6	2.9	0.2	1.1	2.5	13.2	9.1							
Ireland	151.0	H	59.4	0.8	16.8	0.7	1.1	12.2	0.6	0.4	7.3	3.6	18.6	18.9	18.5	J							
Italy	255.3	0.7	111.5	2.8	17.9	6.1	21.4	12.2	8.8	16.5	20.7	9.3	10.3	5.7	23.8	73.2							
Luxembourg	24.0	G	11.9	(*)	G	0.3	0.3	(*)	0.1	(*)	0.4	G	1.0	3.8	0.6	3.6							
Netherlands	259.4	6.3	95.0	10.2	22.5	3.1	9.4	20.7	1.9	10.9	24.9	7.7	11.1	5.7	21.5	87.2							
Norway	42.7	7.0	12.4	0.6	1.0	0.8	4.8	2.2	0.7	A	2.9	1.9	2.0	1.1	4.4	11.1							
Poland	217.5	0.1	144.1	26.4	9.5	10.8	9.9	8.6	11.4	40.6	7.8	1.6	4.4	16.4	16.8	26.3							
Portugal	32.7	0.0	12.7	0.9	1.4	0.6	1.2	1.2	0.5	4.7	2.8	0.4	1.2	1.9	1.4	12.2							
Russia	188.3	7.2	65.4	10.5	6.1	4.2	6.4	3.1	H	3.1	17.2	0.4	3.4	5.0	13.6	76.0							
Spain	180.6	0.1	84.5	4.8	15.4	5.5	9.7	3.3	3.1	23.2	19.5	5.6	5.6	6.4	16.6	42.3							
Sweden	69.5	(*)	27.5	0.5	4.5	2.5	3.9	2.1	0.5	5.5	6.5	1.4	4.3	3.3	6.4	20.0							
Switzerland	99.0	0.6	37.3	1.1	8.3	0.5	4.8	8.2	0.8	1.0	23.1	1.2	7.7	3.8	8.7	16.5							
Turkey	59.0	0.2	33.6	3.6	5.6	0.9	2.3	0.4	G	12.6	9.6	0.2	2.1	1.4	2.5	9.5							
United Kingdom	1,486.5	15.3	301.5	24.0	38.0	18.4	39.1	40.3	9.5	49.5	119.9	298.7	98.5	128.7	160.9	363.0							
Other	240.1	6.0	118.8	15.1	4.2	15.8	3.8	3.6	I	L	11.7	2.1	16.4	9.2	36.6	39.3							
Latin America and Other Western Hemisphere	2,797.2	71.6	1,324.5	161.6	108.8	45.3	99.1	97.7	61.6	447.9	115.8	374.3	86.9	125.3	109.2	589.7							
South America	1,054.0	53.5	414.3	81.9	71.8	16.0	K	15.5	16.3	83.3	55.6	69.2	49.8	90.4	55.9	265.3							
Argentina	126.7	6.3	51.0	13.3	11.2	0.8	3.7	0.4	0.2	9.3	8.0	J	9.3	9.0	7.7	J							
Brazil	553.9	10.2	291.4	46.8	45.4	13.6	26.8	12.8	14.9	66.1	27.0	I	17.6	58.2	34.6	M							
Chile	153.9	I	15.6	3.2	5.7	0.6	1.1	0.9	0.3	(*)	5.1	K	12.0	10.2	4.8	54							
Colombia	107.9	14.9	27.2	9.0	4.8	1.0	0.6	1.1	0.9	1.5	5.2	2.8	4.9	8.3	5.4	39.1							
Ecuador	21.4	0.6	4.2	0.8	0.3	0.0	0.2	0.1	(*)	F	3.0	0.4	0.4	1.7	0.3	10.8							
Peru	52.3	13.3	7.5	2.5	1.6	(*)	0.3	0.1	0	0.0	1.7	(*)	0.9	1.9	2.4	24.8							
Venezuela	20.5	0.8	11.8	5.0	2.2	0.1	A	0.1	0	4.0	1.5	0.4	H	0.8	0.5	G							
Other	17.2	G	5.6	1.3	0.6	0	0	(*)	0	G	4.0	1.3	G	0.4	0.2	2.2							
Central America	1,648.2	13.8	872.9	77.8	34.9	28.8	54.5	81.6	45.3	364.6	55.2	302.0	28.8	28.2	50.3	297.2							
Costa Rica	83.5	0.0	28.1	H	5.4	0.2	0.0	H	G	G	5.5	J	0.9	G	8.8	22.4							
Honduras	45.3	0.0	21.0	G	(*)	0.0	0.0	0.2	0	H	I	H	0.1	G	(*)	10.4							
Mexico	1,427.5	13.5	786.8	61.1	27.8	27.4	54.5	74.2	43.7	359.7	39.9	264.6	23.2	17.4	40.8	241.3							
Panama	19.6	0.3	2.3	0.4	F	A	(*)	(*)	0.0	0.0	0.6	G	A	0.7	0.6	13.8							
Other	72.4	0.0	34.8	I	G	G	0	H	A	0	G	J	H	5.9	0.1	9.3							
Other Western Hemisphere	95.0	4.3	37.3	1.9	2.1	0.4	J	0.6	(*)	(*)	5.0	3.1	8.3	6.7	3.0	27.2							
Barbados	0.9	(*)	0.5	0.1	0.0	0.1	0.3	0.0	0.0	0.0	(*)	0.2	0.0	(*)	0.0	0.1							
Bermuda	16.8	F	6.3	A	0.1	0.0	I	A	0.0	0.0	0.8	0.0	H	4.1	0.3	1.9							
Dominican Republic	25.7	0.0	20.1	G	(*)	0.1	0	0.0	(*)	0.0	0.8	1.3	0.2	0.2	(*)	3.0							
United Kingdom Islands, Caribbean	22.8	1.6	9.4	0.0	G	(*)	I	0.4	0	0	H	(*)	(*)	1.4	G	6.1							
Other	28.7	G	1.1	A	A	0.2	0.2	A	0.0	(*)	A	1.6	I	0.9	G	16.1							
Africa	290.2	22.1	127.6	18.2	10.6	1.3	4.7	1.8	3.5	32.5	17.4	L	11.1	12.3	14.1	K							
Egypt	39.9	1.7	16.8	9.6	1.3	0.4	(*)	(*)	0.0	0.0	I	0.2	0.7	0.6	6.6	I							
Nigeria	10.8	5.6	3.4	G	0.3	(*)	0.6	0.1	A	0.0	0.5	0.0	0.3	0.4	0.1	0.5							
South Africa	134.6	0.7	44.0	4.1	4.3	0.3	3.5	1.5	1.7	J	7.5	K	9.8	7.9	5.7	I							
Other	104.9	14.1	63.5	H	4.7	0.6	0.7	0.2	G	J	G	0.6	0.3	3.4	1.6	J							
Middle East	164.4	17.9	50.8	2.7	4.4	3.6	11.1	19.7	0.6	0.2	8.4	1.1	11.6	6.4	32.9	35.3							
Israel	85.1	0.3	34.4	0.4	2.6	G	6.3	17.3	0.6	0.2	4.0	0.6	7.5	1.8	18.0	18.6							
Saudi Arabia	26.1	8.9	5.4	G	0.8	0.4	0.9	0.8	0.0	(*)	0.8	0.2	0.5	0.3	5.7	4.3							
United Arab Emirates	36.3	2.7	8.0	0.1	0.9	0.9	3.9	1.3	(*)	0.0	3.4	0.2	3.0	2.0	7.7	9.3							
Other	16.9	6.1	3.0	A	0.1	A	0.0	0.3	0.0	0.0	0.3	0.1	0.6	2.3	1.4	3.1							
Asia and Pacific	5,277.9	44.7	1,733.7	98.8	197.0	59.8	182.3	546.4	73.1	200.6	356.4	M	243.9	273.3	905.3	M							
Australia	329.4	15.3	77.0	10.3	12.3	4.4	10.3	7.7	2.5	7.4	39.3	15.6	23.8	17.2	48.5	92.7							
China	1,653.9	3.4	686.6	29.3	71.2	32.7	88.8	189.4	53.4	96.0	97.1	147.9	22.1	16.3	65.1	615.4							
Hong Kong	140.8	(*)	38.5	0.3	4.6	0.5	2.9	5.3	1.5	(*)	15.7	3.2	4.5	23.6	25.4	30.0							
India	1,390.5	2.1	235.0	9.7	38.6	9.2	37.8	50.8	7.5	40.9	88.2	47.4	129.3	92.4	603.0	193.1							
Indonesia	90.8	14.7	47.5	7.8	4.7	0.0	2.5	2.8	0.7	1.0	3.1	0.6	H	4.5	1.5	J							
Japan	383.4	0.0	95.9	1.0	26.0	0.9	10.2	32.4	1.8	4.9	35.7	63.8	11.0	41.7	37.1	98.4							
Malaysia	158.5	1.4	113.5	3.1	4.5	1.3	3.6	86.9	0.3	2.3	6.5	0.9	2.1	6.5	7.4	20.3							
New Zealand	29.0	0.1	8.9	2.0	1.0	0.1	1.7	0.6	(*)	0.1	2.4	H	2.1	2.7	3.5	I							
Philippines	367.2	(*)	68.7	1.9	1.9	G	(*)	45.5	G	H	10.3	1.5	20.8	10.1	73.1	182.6							
Singapore	201.7	2.4	83.7	1.8	8.8	1.3	9.8	31.3	1.8	5.2	22.0	1.5	10.7	25.7	15.4	40.4							
South Korea	115.4	0.1	53.7	0.9	6.8	1.0	5.8	14.1	0.4	15.3	11.6	8.5	2.8	9.3	7.3	22.0							
Taiwan	95.4	0.1	48.9	0.7	4.0	1.6	3.6																