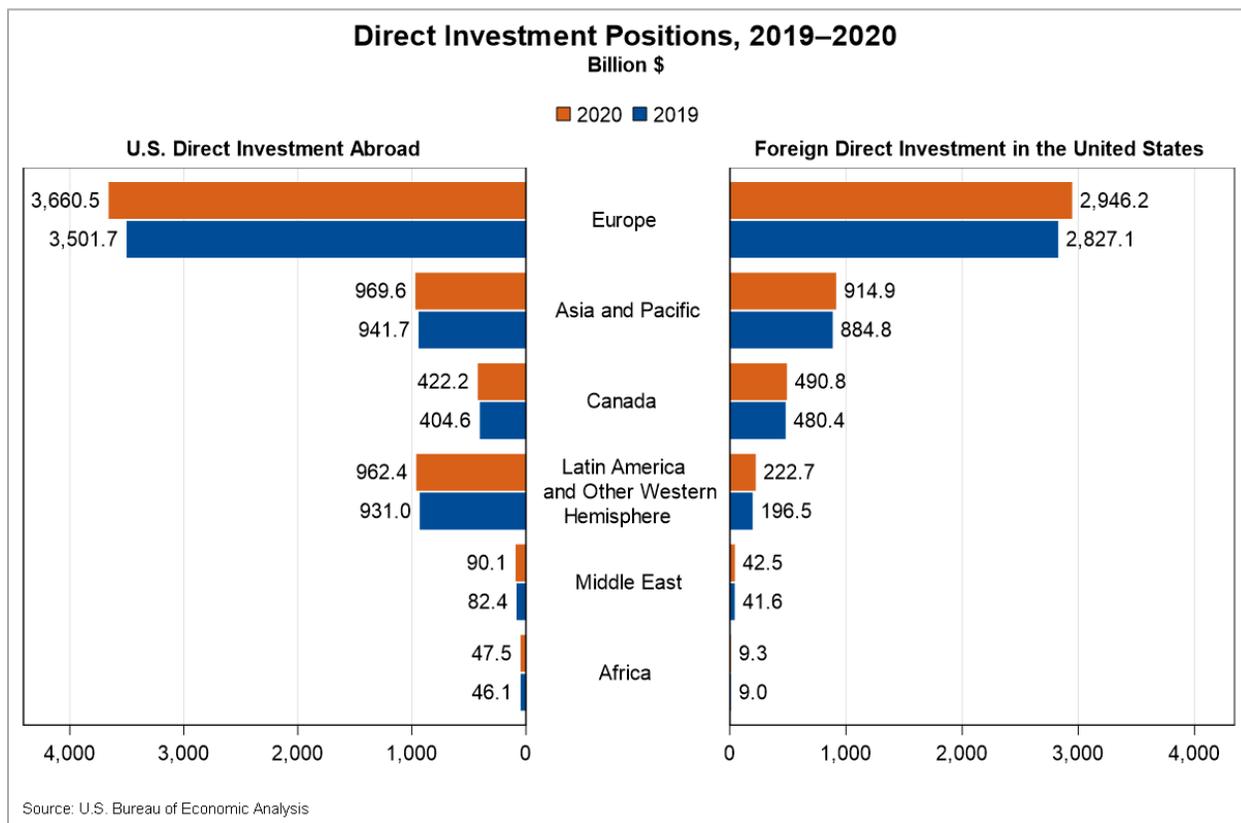


Direct Investment by Country and Industry, 2020

The **U.S. direct investment abroad position**, or cumulative level of investment, increased \$244.9 billion to \$6.15 trillion at the end of 2020 from \$5.91 trillion at the end of 2019, according to statistics released by the Bureau of Economic Analysis (BEA). The increase reflected a \$158.8 billion increase in the position in Europe, primarily in the United Kingdom and the Netherlands. By industry, holding company affiliates owned by U.S. manufacturers had the largest increase.

The **foreign direct investment in the United States position** increased \$187.2 billion to \$4.63 trillion at the end of 2020 from \$4.44 trillion at the end of 2019. The increase mainly reflected a \$119.2 billion increase in the position from Europe, primarily Germany. By industry, affiliates in manufacturing, finance and insurance, and wholesale trade accounted for the majority of the increase.



Other highlights from the direct investment statistics for 2020:

- U.S. MNEs earned income of \$452.0 billion in 2020 on their cumulative investment abroad, a 13.0 percent decrease from 2019. Dividends, or repatriated profits, decreased \$124.6 billion, or 30.7 percent.
- Foreign MNEs earned income of \$151.8 billion on their cumulative investment in the United States, a 24.1 percent decrease from 2019.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: <https://www.bea.gov/>. [E-mail alerts](#) are also available.

NOTE: The next release in this series will present data for 2021 and will be available July 2022.