

U.S. International Transactions: First Quarter 2021, Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2021Q1 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2021Q1 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current account deficit	195.739	2007Q1	200.315	2020Q4	175.079	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.5%	2008Q4	4.3%	2020Q4	3.3%	....	....
Goods and services trade deficit	212.759	none	....	2020Q4	196.787	2006Q3	200.281
Goods trade deficit	268.457	none	....	2020Q4	253.125	2020Q4	253.125
Services trade surplus	55.699	2020Q4	56.339	2012Q3	53.018	....	....
Primary income surplus	50.284	2020Q4	54.216	2020Q3	48.257	....	....
Secondary income deficit	33.264	2020Q3	33.519	2020Q4	32.508	....	....
Exports of goods and services and income receipts	888.746	2020Q1	892.575	2020Q4	851.907	....	....
Exports of goods and services	584.450	2020Q1	597.400	2020Q4	558.795	....	....
Goods	408.579	2019Q4	409.126	2020Q4	384.050	....	....
Services	175.871	2020Q1	199.257	2020Q4	174.745	....	....
Primary income receipts	261.650	2019Q4	278.006	2020Q4	252.040	....	....
Secondary income receipts	42.645	2020Q3	42.921	2020Q4	41.072	....	....
Imports of goods and services and income payments	1,084.485	2019Q2	1,084.774	2020Q4	1,026.986	....	....
Imports of goods and services	797.209	none	....	2020Q4	755.582	2018Q4	790.615
Goods	677.037	none	....	2020Q4	637.175	2018Q4	645.743
Services	120.172	2020Q1	133.246	2020Q4	118.406	....	....
Primary income payments	211.366	2019Q4	221.183	2020Q4	197.824	....	....
Secondary income payments	75.910	2020Q3	76.440	2020Q4	73.580	....	....
Capital account balance	-2.740	2020Q4	-1.124	2020Q1	-2.867	....	....
Net financial transactions	-175.226	2020Q3	-143.408	2020Q4	-271.199	....	....
Transactions in assets	382.022	2020Q1	805.505	2020Q4	228.289	....	....
Transactions in liabilities	554.904	2020Q1	934.491	2020Q4	502.122	....	....
Transactions in financial derivatives	-2.344	2020Q4	2.633	2020Q2	-11.702	....	....
Statistical discrepancy	23.253	2020Q3	29.504	2020Q4	-94.997	....	....

Changes in level	2021Q1 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2021Q1 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current account deficit	20.660	2020Q2	39.078	2020Q4	2.717	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.2%	2020Q2	1.1%	2020Q4	0.0%	....	....
Goods and services trade deficit	15.972	2020Q3	28.552	2020Q4	9.686	....	....
Goods trade deficit	15.332	2020Q3	22.099	2020Q4	7.755	....	....
Services trade surplus	-0.640	2019Q4	2.674	2020Q4	-1.931	....	....
Primary income surplus	-3.932	2020Q4	5.959	2020Q2	-16.940	....	....
Secondary income deficit	0.756	2020Q3	3.678	2020Q4	-1.011	....	....
Exports of goods and services and income receipts	36.839	2020Q4	45.462	2020Q2	-184.859	....	....
Exports of goods and services	25.655	2020Q4	35.536	2020Q2	-142.413	....	....
Goods	24.529	2020Q4	27.224	2020Q2	-108.364	....	....
Services	1.126	2020Q4	8.312	2020Q2	-34.049	....	....
Primary income receipts	9.610	2020Q4	11.775	2020Q2	-41.331	....	....
Secondary income receipts	1.573	2020Q3	2.303	2020Q4	-1.849	....	....
Imports of goods and services and income payments	57.499	2020Q3	117.225	2020Q4	48.179	....	....
Imports of goods and services	41.627	2020Q4	45.223	2020Q2	-118.113	....	....
Goods	39.862	2020Q3	89.146	2020Q4	34.979	....	....
Services	1.766	2020Q4	10.243	2020Q2	-32.761	....	....
Primary income payments	13.542	2020Q3	14.421	2020Q4	5.816	....	....
Secondary income payments	2.330	2020Q3	5.981	2020Q4	-2.860	....	....
Capital account balance	-1.616	2020Q4	-0.574	2019Q1	-3.204	....	....
Net financial transactions	95.973	2019Q3	105.419	2020Q4	-127.791	....	....
Transactions in assets	153.733	2020Q4	198.982	2020Q2	-1,059.284	....	....
Transactions in liabilities	52.782	2020Q4	300.981	2020Q2	-1,115.717	....	....
Transactions in financial derivatives	-4.977	2020Q3	40.127	2020Q4	-25.792	....	....
Statistical discrepancy	118.250	2019Q1	132.959	2020Q4	-124.501	....	....

Source: U.S. Bureau of Economic Analysis

For more information, see [U.S. International Transactions, First Quarter 2021 and Annual Update](#).