

# January 2021 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

## Goods and Services (BOP Basis, seasonally adjusted)

	January 2021	December 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-68.2	-67.0	1.9	7.9	October 2020 - November 2020
Exports	191.9	190.1	1.0	3.4	November 2020 - December 2020
Imports	260.2	257.1	1.2	1.7	November 2020 - December 2020
<b>Goods (BOP Basis)</b>					
Balance	-85.4	-84.1	1.6	6.0	October 2020 - November 2020
Exports	135.7	133.6	1.6	4.7	November 2020 - December 2020
Imports	221.1	217.7	1.6	3.0	October 2020 - November 2020
	January 2021	December 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
<b>Goods and Services</b>					
Balance	-68.2	-67.0	-1.2	-5.1	October 2020 - November 2020
Exports	191.9	190.1	1.8	6.3	November 2020 - December 2020
Imports	260.2	257.1	3.1	4.2	November 2020 - December 2020
<b>Goods (BOP Basis)</b>					
Balance	-85.4	-84.1	-1.3	-4.9	October 2020 - November 2020
Exports	135.7	133.6	2.1	5.9	November 2020 - December 2020
Imports	221.1	217.7	3.4	6.3	October 2020 - November 2020

\* January imports of goods and services (\$260.2 billion) were the highest since August 2019 (\$261.3 billion).

\* January imports of goods (\$221.1 billion) were the highest on record.

## Goods (Census Basis, seasonally adjusted)

### Imports

- \* January imports of goods (\$219.9 billion) were the highest on record.
- \* January imports of foods, feeds, and beverages (\$13.8 billion) were the highest on record.
- \* January imports of capital goods (\$59.5 billion) were the highest on record.
- \* January imports of consumer goods (\$63.3 billion) were the highest on record.
- \* January non-petroleum imports (\$207.6 billion) were the highest on record.

## Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

- \* January real dollar imports of goods (\$243.6 billion) were the highest on record.

## Country and Other Highlights (Census Basis, not seasonally adjusted)

### Balance

- \* The January deficit with Canada (\$3.3 billion) was the highest since December 2019 (\$5.1 billion).
- \* The January deficit with Germany (\$6.3 billion) was the highest since August 2019 (\$7.1 billion).
- \* The January deficit with Russia (\$1.6 billion) was the highest since December 2019 (\$1.9 billion).

### Exports

- \* January exports to Taiwan (\$3.1 billion) were the highest on record.
- \* January exports to South Korea (\$5.2 billion) were the highest since December 2019 (\$5.3 billion).

### Imports

- \* January imports from Russia (\$2.0 billion) were the highest since December 2019 (\$2.4 billion).

NOTE: Based on the March 5, 2021, U.S. International Trade in Goods and Services, January 2021 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.