

**January 2021 Personal Income and Outlays
Historical Comparisons**

	Jan21	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	1,954.7	---	2020M04 2,329.7	2020M12 112.9
Disposable personal income (DPI)	1,963.2	---	2020M04 2,485.8	2020M12 103.1
Personal consumption expenditures (PCE)	340.9	---	2020M06 849.2	2020M12 -57.0
Personal saving	1,614.5	---	2020M04 4,283.0	2020M12 172.8
Percent change from preceding month:				
Personal income	10.0	---	2020M04 12.4	2020M12 0.6
DPI	11.4	---	2020M04 15.0	2020M12 0.6
PCE	2.4	1975M05 2.4	2020M06 6.5	2020M12 -0.4
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	1,692.6	---	2020M04 2,337.7	2020M12 35.2
PCE	259.3	---	2020M06 707.9	2020M12 -98.9
Percent change from preceding month:				
DPI	11.0	---	2020M04 15.6	2020M12 0.2
PCE	2.0	1975M05 2.0	2020M06 5.9	2020M12 -0.8
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.3	2020M08 0.3	2020M12 0.4	2020M11 0.0
PCE, excluding food and energy	0.3	2020M12 0.3	2009M10 0.4	2020M11 0.0
Percent change from month one year ago:				
PCE	1.5	2019M08 1.5	2020M02 1.8	2020M12 1.3
PCE, excluding food and energy	1.5	2020M09 1.5	2020M03 1.7	2020M12 1.4
Personal saving as a percentage of DPI				
Personal saving rate	20.5	---	2020M05 24.7	2020M12 13.4

Source: U.S. Bureau of Economic Analysis

**2020 Personal Income and Outlays
Historical Comparisons**

	2020	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding year (in billions):							
Personal income	1,140.0	---	---	---	---	2019	699.7
Disposable personal income (DPI)	1,148.8	---	---	---	---	2019	582.1
Personal consumption expenditures (PCE)	-397.9	---	---	2019	551.3	---	---
Personal saving	1,616.6	---	---	---	---	2019	-6.1
Percent change from preceding year:							
Personal income	6.1	1987	6.1	2011	6.2	2019	3.9
DPI	7.0	1967	7.0	2000	7.6	2019	3.7
PCE	-2.7	---	---	2019	3.9	1938	-3.8
Chained dollars							
Dollar change from preceding year (in billions):							
DPI	857.6	---	---	---	---	2019	316.1
PCE	-514.3	---	---	2019	312.1	---	---
Percent change from preceding year:							
DPI	5.8	---	---	1998	5.9	2019	2.2
PCE	-3.9	---	---	2019	2.4	1932	-9.0
Chain-type price indexes							
Percent change from preceding year:							
PCE	1.2	1963	1.2	2019	1.5	2016	1.0
PCE, excluding food and energy	1.4	2010	1.4	2019	1.7	2015	1.2
Personal saving as a percentage of DPI							
Personal saving rate	16.3	---	---	1945	22.5	2019	7.5

Source: U.S. Bureau of Economic Analysis