

**December 2020 Personal Income and Outlays  
Historical Comparisons**

	Dec20	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
Personal income	116.6	---	2020M09 150.8	2020M11 -255.9
Disposable personal income (DPI)	111.6	---	2020M09 131.6	2020M11 -255.7
Personal consumption expenditures (PCE)	-27.9	---	2020M10 37.9	2020M11 -99.0
Personal saving	150.8	---	2020M04 4,283.0	2020M11 -145.3
<b>Percent change from preceding month:</b>				
Personal income	0.6	2017M05 0.6	2020M09 0.8	2020M11 -1.3
DPI	0.6	2019M08 0.6	2020M09 0.8	2020M11 -1.5
PCE	-0.2	2015M01 -0.2	2020M10 0.3	2020M11 -0.7
<b>Chained dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
DPI	34.3	---	2020M09 92.6	2020M11 -229.6
PCE	-79.8	---	2020M10 30.6	2020M11 -89.2
<b>Percent change from preceding month:</b>				
DPI	0.2	2019M02 0.2	2020M09 0.6	2020M11 -1.5
PCE	-0.6	2008M09 -0.6	2020M10 0.2	2020M11 -0.7
<b>Chain-type price indexes</b>				
<b>Percent change from preceding month:</b>				
PCE	0.4	2017M09 0.4	2020M06 0.5	2020M11 0
PCE, excluding food and energy	0.3	2020M08 0.3	2009M10 0.4	2020M11 0
<b>Percent change from month one year ago:</b>				
PCE	1.3	2020M03 1.3	2020M09 1.4	2020M11 1.1
PCE, excluding food and energy	1.5	2020M09 1.5	2020M03 1.7	2020M11 1.4
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	13.7	1972M12 13.7	2020M09 14.4	2020M11 12.9

Source: U.S. Bureau of Economic Analysis

**2020 Personal Income and Outlays  
Historical Comparisons**

	2020	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding year (in billions):</b>				
Personal income	1,173.5	---	---	2019 699.7
Disposable personal income (DPI)	1,184.0	---	---	2019 582.1
Personal consumption expenditures (PCE)	-397.2	---	2019 551.3	---
Personal saving	1,650.4	---	---	2019 -6.1
<b>Percent change from preceding year:</b>				
Personal income	6.3	1959	6.3	2006 7.4 2019 3.9
DPI	7.2	1937	7.2	2000 7.6 2019 3.7
PCE	-2.7	---	---	2019 3.9 1938 -3.8
<b>Chained dollars</b>				
<b>Dollar change from preceding year (in billions):</b>				
DPI	889.9	---	---	2019 316.1
PCE	-513.2	---	2019 312.1	---
<b>Percent change from preceding year:</b>				
DPI	6.0	---	1984 6.9	2019 2.2
PCE	-3.9	---	2019 2.4	1932 -9.0
<b>Chain-type price indexes</b>				
<b>Percent change from preceding year:</b>				
PCE	1.2	1963	1.2	2019 1.5 2016 1.0
PCE, excluding food and energy	1.4	2010	1.4	2019 1.7 2015 1.2
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	16.4	---	1945 22.5	2019 7.5

Source: U.S. Bureau of Economic Analysis