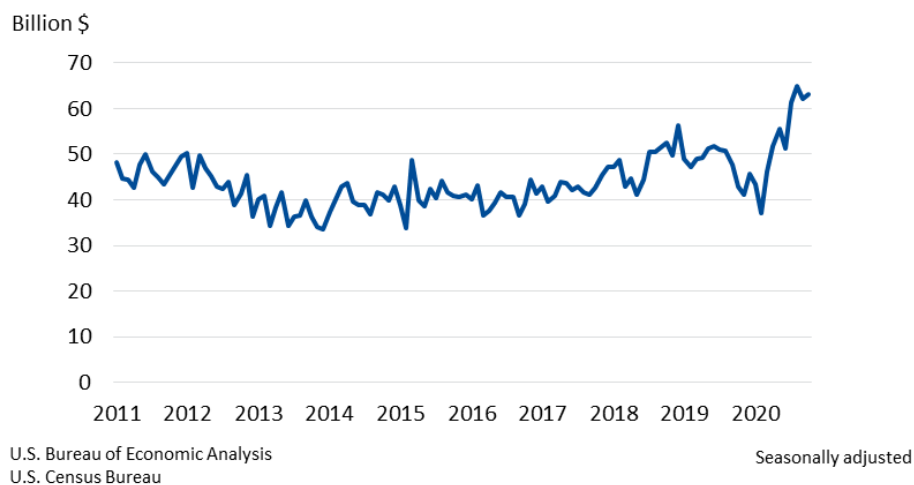


## October 2020 Trade Gap is \$63.1 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in October 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$62.1 billion in September (revised) to \$63.1 billion in October, as imports increased more than exports. The previously published September deficit was \$63.9 billion. The goods deficit increased \$0.6 billion in October to \$81.4 billion. The services surplus decreased \$0.4 billion in October to \$18.3 billion.

**Monthly Goods and Services Trade Deficit**  
January 2011–October 2020



### Exports

Exports of goods and services increased \$4.0 billion, or 2.2 percent, in October to \$182.0 billion. Exports of goods increased \$3.7 billion and exports of services increased \$0.3 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$1.6 billion) and in *capital goods* (\$1.5 billion).
- The increase in exports of services reflected increases in *travel* (\$0.2 billion) and in *transport* (\$0.2 billion).

### Imports

Imports of goods and services increased \$5.0 billion, or 2.1 percent, in October to \$245.1 billion. Imports of goods increased \$4.3 billion and imports of services increased \$0.7 billion.

- The increase in imports of goods reflected increases in *consumer goods* (\$1.4 billion), in *capital goods* (\$1.4 billion), in *industrial supplies and materials* (\$1.3 billion), and in *automotive vehicles, parts, and engines* (\$1.0 billion).
- The increase in imports of services reflected increases in *travel* (\$0.3 billion) and in *transport* (\$0.3 billion).

The trade statistics reflect the impact of the COVID-19 pandemic and the recovery. The effects of the pandemic cannot be separately identified in the statistics. For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, October 2020](#).