

August 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	August 2020	July 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-67.1	-63.4	5.9	18.5	June 2020 - July 2020
Exports	171.9	168.3	2.2	8.3	June 2020 - July 2020
Imports	239.0	231.7	3.2	10.9	June 2020 - July 2020
Goods (BOP Basis)					
Balance	-83.9	-80.8	3.8	12.8	June 2020 - July 2020
Exports	119.1	115.6	3.0	12.1	June 2020 - July 2020
Imports	203.0	196.4	3.3	12.4	June 2020 - July 2020
	August 2020	July 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-67.1	-63.4	-3.7	-9.9	June 2020 - July 2020
Exports	171.9	168.3	3.6	12.8	June 2020 - July 2020
Imports	239.0	231.7	7.4	22.7	June 2020 - July 2020
Goods (BOP Basis)					
Balance	-83.9	-80.8	-3.0	-9.2	June 2020 - July 2020
Exports	119.1	115.6	3.5	12.4	June 2020 - July 2020
Imports	203.0	196.4	6.5	21.6	June 2020 - July 2020

* The August goods and services deficit (\$67.1 billion) was the highest since August 2006 (\$68.3 billion).

* The August goods deficit (\$83.9 billion) was the highest on record.

* The August services surplus (\$16.8 billion) was the lowest since January 2012 (\$16.6 billion).

Goods (Census Basis, seasonally adjusted)

Balance

* The August goods deficit (\$83.1 billion) was the highest on record.

* The August non-petroleum deficit (\$84.6 billion) was the highest on record.

Imports

* August imports of foods, feeds, and beverages (\$13.5 billion) were the highest on record.

* August imports of consumer goods (\$57.9 billion) were the highest on record.

* August non-petroleum imports (\$192.6 billion) were the highest since August 2019 (\$194.5 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

* The August real dollar goods deficit (\$92.3 billion) was the highest on record.

* August real dollar imports of goods (\$229.0 billion) were the highest since December 2019 (\$230.5 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The August deficit with Mexico (\$12.8 billion) was the highest on record.

Exports

* August exports to China (\$11.0 billion) were the highest since March 2018 (\$12.7 billion).

NOTE: Based on the October 6, 2020, U.S. *International Trade in Goods and Services, August 2020* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.