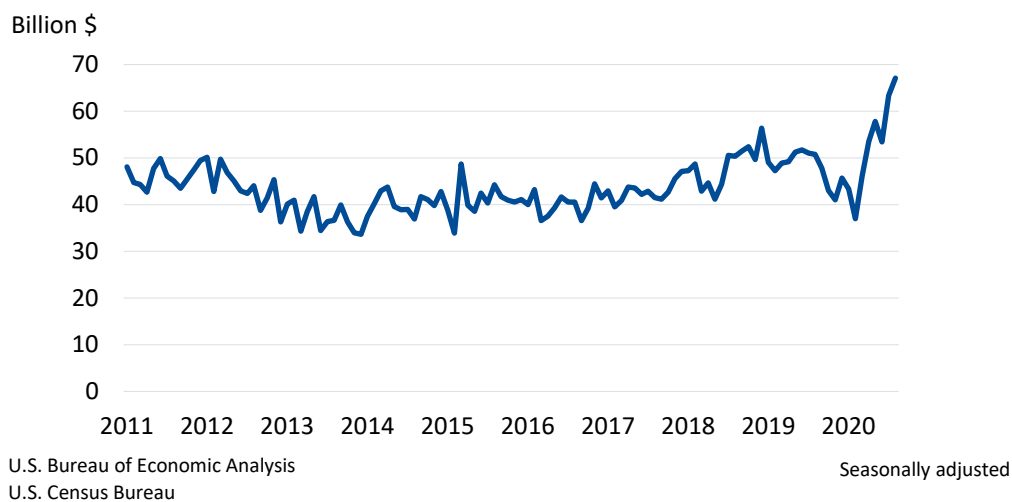


## August 2020 Trade Gap is \$67.1 Billion

*U.S. international trade in goods and services*

The U.S. monthly international trade deficit increased in August 2020 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$63.4 billion in July (revised) to \$67.1 billion in August, as imports increased more than exports. The previously published July deficit was \$63.6 billion. The goods deficit increased \$3.0 billion in August to \$83.9 billion. The services surplus decreased \$0.7 billion in August to \$16.8 billion.

### Monthly Goods and Services Trade Deficit January 2011–August 2020



#### Exports

Exports of goods and services increased \$3.6 billion, or 2.2 percent, in August to \$171.9 billion. Exports of goods increased \$3.5 billion and exports of services increased \$0.1 billion.

- The increase in exports of goods reflected increases in *industrial supplies and materials* (\$3.9 billion) and in *foods, feeds, and beverages* (\$1.1 billion). A decrease in *capital goods* (\$1.4 billion) partly offset the increases.
- The increase in exports of services reflected increases in *other business services* (\$0.2 billion), in *transport* (\$0.1 billion), and in *charges for the use of intellectual property* (\$0.1 billion). A decrease in *travel* (\$0.2 billion) partly offset the increases.

#### Imports

Imports of goods and services increased \$7.4 billion, or 3.2 percent, in August to \$239.0 billion. Imports of goods increased \$6.5 billion and imports of services increased \$0.8 billion.

- The increase in imports of goods reflected increases in *consumer goods* (\$3.8 billion), in *automotive vehicles, parts, and engines* (\$1.7 billion), and in *other goods* (\$1.1 billion). A decrease in *industrial supplies and materials* (\$1.5 billion) partly offset the increases.
- The increase in imports of services reflected increases in *travel* (\$0.3 billion) and in *transport* (\$0.3 billion).

For more detailed information on trade by type of good or service and with major trading partners, see [U.S. International Trade in Goods and Services, August 2020](#).

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available at [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the October 6 news release, U.S. International Trade in Goods and Services, August 2020, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is November 4, 2020.