

July 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	July 2020	June 2020	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-63.6	-53.5	18.9	24.6	February 2020 - March 2020
Exports	168.1	155.5	8.1	9.6	May 2020 - June 2020
Imports	231.7	208.9	10.9	n/a	No larger increase on record.
Goods (BOP Basis)					
Balance	-80.9	-71.7	12.9	25.2	February 2015 - March 2015
Exports	115.5	103.2	11.9	14.6	May 2020 - June 2020
Imports	196.4	174.8	12.3	n/a	No larger increase on record.
	July 2020	June 2020	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-63.6	-53.5	-10.1	-14.8	February 2015 - March 2015
Exports	168.1	155.5	12.6	13.7	May 2020 - June 2020
Imports	231.7	208.9	22.7	n/a	No larger increase on record.
Goods (BOP Basis)					
Balance	-80.9	-71.7	-9.3	-14.5	February 2015 - March 2015
Exports	115.5	103.2	12.3	13.2	May 2020 - June 2020
Imports	196.4	174.8	21.5	n/a	No larger increase on record.

n/a Not available

- * The July goods and services deficit (\$63.6 billion) was the highest since July 2008 (\$67.0 billion).
- * The July goods deficit (\$80.9 billion) was the highest on record.
- * The July services surplus (\$17.4 billion) was the lowest since August 2012 (\$17.1 billion).

Goods (Census Basis, seasonally adjusted)

Balance

- * The July goods deficit (\$80.1 billion) was the highest on record.
- * The July non-petroleum deficit (\$82.2 billion) was the highest on record.

Imports

- * July imports of consumer goods (\$54.0 billion) were the highest since September 2019 (\$54.5 billion).
- * July non-petroleum imports (\$187.2 billion) were the highest since December 2019 (\$189.4 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

- * The July real dollar goods deficit (\$90.5 billion) was the highest since December 2018 (\$91.1 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The July deficit with Mexico (\$10.6 billion) was the highest on record.
- * The July deficit with Singapore (\$1.5 billion) was the highest on record.

Exports

- * July exports to Hong Kong (\$1.7 billion) were the lowest since August 2009 (\$1.6 billion).
- * July exports to Singapore (\$1.9 billion) were the lowest since August 2009 (\$1.8 billion).

Imports

- * July imports from Taiwan (\$5.3 billion) were the highest on record.

NOTE: Based on the September 3, 2020, U.S. *International Trade in Goods and Services, July 2020* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.