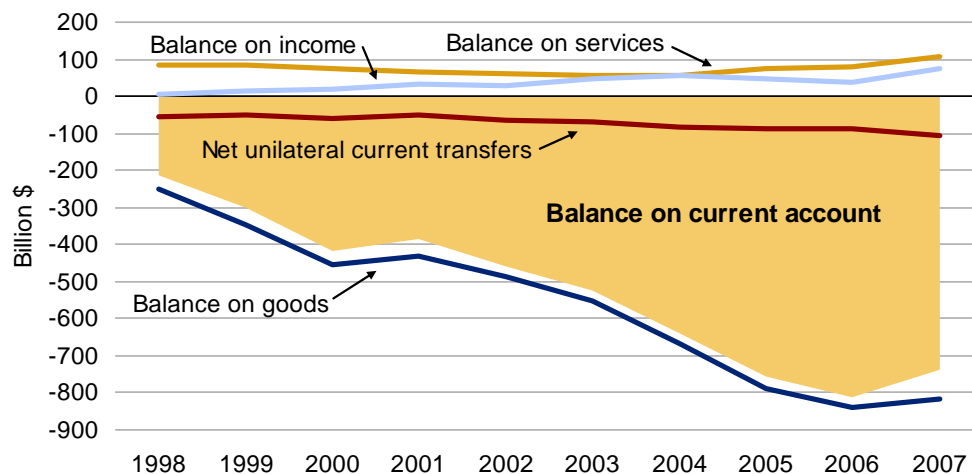


U.S. CURRENT-ACCOUNT DEFICIT DECREASES IN 2007

Preliminary estimates of U.S. international transactions

The U.S. current-account deficit, the broadest measure of U.S. international trade in goods and services, receipts and payments of income, and net unilateral current transfers (such as gifts), decreased to \$738.6 billion (preliminary) in 2007 from \$811.5 billion in 2006. As a share of U.S. GDP, the deficit decreased to 5.3 percent in 2007 from 6.2 percent in 2006.

Current-Account Balance and Its Components



- The deficit on international trade in goods decreased to \$815.4 billion from \$838.3 billion, as goods exports increased more than goods imports.
- The surplus on international trade in services increased to \$106.9 billion from \$79.7 billion, as services receipts increased more than services payments.
- The surplus on income increased to \$74.3 billion from \$36.6 billion, as income receipts increased more than income payments.
- Net unilateral current transfers to foreign residents were \$104.4 billion, up from \$89.6 billion.

Net financial inflows—net acquisitions by foreign residents of assets in the United States less net acquisitions by U.S. residents of assets abroad—were \$657.4 billion in 2007, down from \$833.2 billion in 2006.

- U.S.-owned assets abroad increased \$1,206.3 billion in 2007 after they had increased \$1,055.2 billion in 2006.
- Foreign-owned assets in the United States increased \$1,863.7 billion in 2007 after they had increased \$1,859.6 billion in 2006.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: The next release of U.S. international transactions will be on June 17, 2008.