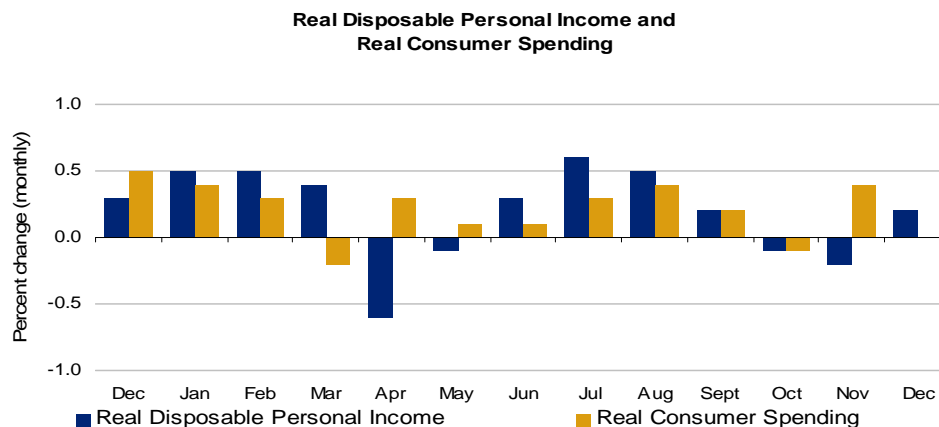


## CONSUMER SPENDING UNCHANGED IN DECEMBER

	Average growth, last 12 months	November	December
<b>Personal income</b> rose 0.5 percent in December, after increasing 0.4 percent in November. Wages and salaries, the largest component of personal income, increased 0.4 percent, after increasing 0.6 percent in November.	0.5%	0.4%	0.5%
<b>Real disposable personal income (DPI)</b> , income adjusted for inflation and taxes, increased 0.2 percent in December, after decreasing 0.2 percent in November.	0.2%	-0.2%	0.2%
<b>Real consumer spending</b> was unchanged, in part reflecting reduced spending on electricity and clothing. In November, consumer spending increased 0.4 percent.	0.2%	0.4%	0.0%
<b>Prices</b> , as measured by the personal consumption expenditures price index (PCE), increased 0.2 percent in December, compared with a 0.6 percent increase in November.	0.3%	0.6%	0.2%
<b>Personal saving</b> as a percent of disposable personal income was 0.2 percent in December.	0.5%	0.0%	0.2%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On February 29, 2008, the January estimates of Personal Income and Outlays will be released.