

CONSUMER SPENDING TURNS UP IN NOVEMBER

Personal income fell 0.2 percent in November after rising 0.1 percent in October. Wages and salaries, the largest component of personal income, fell 0.1 percent after increasing 0.1 percent in October.

Real disposable personal income (DPI), income adjusted for inflation and taxes, rose 1.0 percent in November after rising 0.7 percent in October.

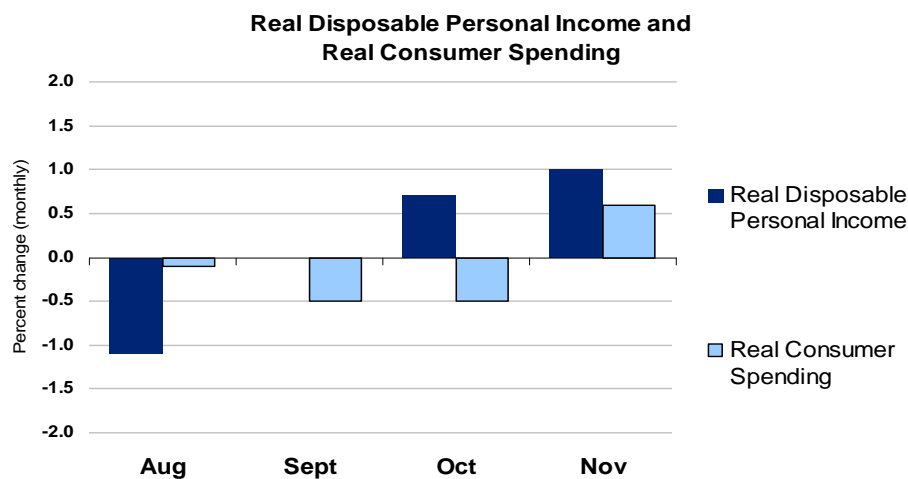
Real consumer spending (adjusted for price changes) increased 0.6 percent in November after decreasing 0.5 percent in October. Purchases of trucks increased. Purchases of gas increased, reflecting price reductions.

PCE prices fell 1.1 percent in November. Excluding food and energy, price growth was flat in November.

Personal saving as a percent of disposable income was 2.8 percent in November.

	Average growth, last 12 months	October	November
Personal Income	0.2 %	0.1 %	-0.2 %
Real DPI	0.1 %	0.7 %	1.0 %
Real PCE	-0.1 %	-0.5 %	0.6 %
PCE Prices	0.1%	-0.5 %	-1.1 %

	12-month average	October	November
Personal Saving Rate	1.4%	2.4 %	2.8 %



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On February 2, 2009, the December estimates of Personal Income and Outlays will be released.