

## CONSUMER SPENDING RISES IN JULY

**Personal income** increased 0.2 percent in July, compared with no increase in June. Wages and salaries, the largest component of personal income, increased 0.3 percent in July, after decreasing 0.1 percent in June.

**Real disposable personal income (DPI)**, income adjusted for inflation and taxes, decreased 0.1 percent in July after increasing 0.1 percent in June.

**Real consumer spending**, spending adjusted for price changes, increased 0.2 percent in July after increasing 0.1 percent in June.

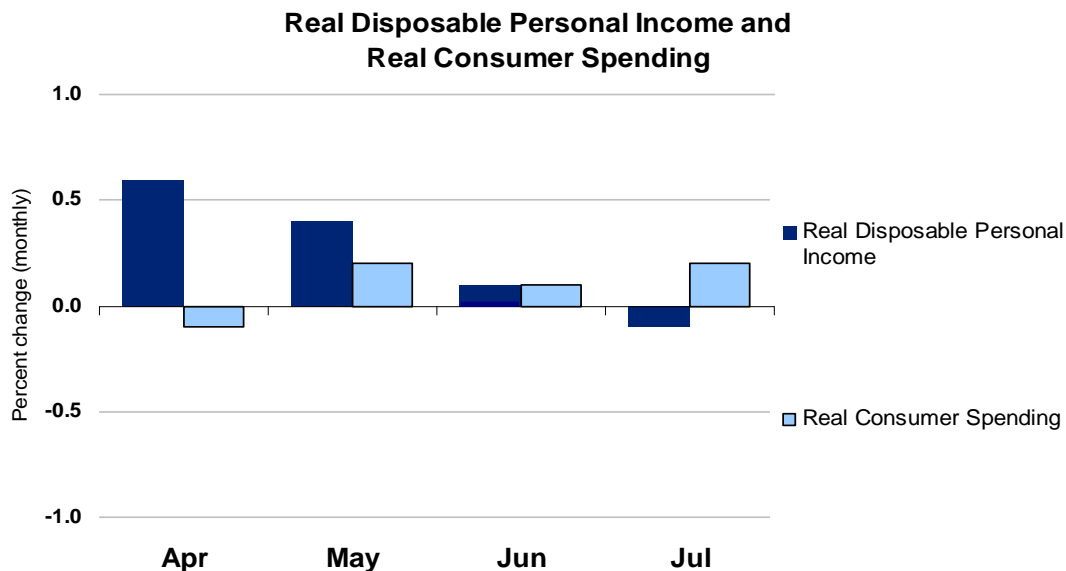
**PCE prices** increased 0.2 percent in July after decreasing 0.1 percent in June. Excluding food and energy, the PCE price index increased 0.1 percent, compared with no change in June.

	May	June	July
Personal Income	0.3%	0.0%	0.2%
Real DPI	0.4%	0.1%	-0.1%
Real PCE	0.2%	0.1%	0.2%
PCE Prices	-0.1%	-0.1%	0.2%

### Personal saving rate

Personal saving as a percent of disposable personal income was 5.9 percent in July, compared with 6.2 percent in June.

	May	June	July
Personal Saving Rate	6.1%	6.2%	5.9%



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On October 1, 2010, the August estimates of personal income and outlays will be released.