

## PERSONAL INCOME RISES IN MAY

**Personal income** increased 0.3 percent in May, the same as in April. Wages and salaries, the largest component of personal income, increased 0.2 percent in May, after increasing 0.4 percent in April.

**Current-dollar disposable personal income (DPI)** rose 0.2 percent in May after increasing the same percent in April.

**Real DPI**, income adjusted for inflation and taxes, increased 0.1 percent in May following a 0.1 percent decrease in April.

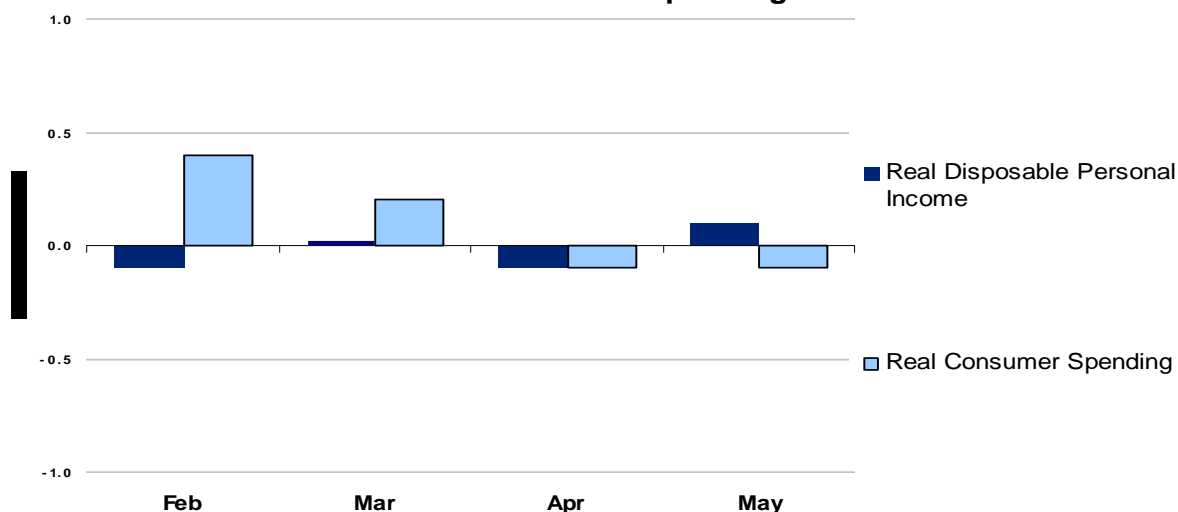
**Real consumer spending**, spending adjusted for price changes, decreased 0.1 percent in May and April. Spending on goods decreased 0.7 percent in May; spending on goods was flat in April.

**PCE prices** increased 0.2 percent in May after increasing 0.3 percent in April. Excluding food and energy, the PCE price index increased 0.3 percent in May after increasing 0.2 percent in April.

**Personal saving rate**  
Personal saving as a percent of DPI was 5.0 percent in May, compared with 4.9 percent in April.

	Mar.	Apr.	May
Personal Income	0.4%	0.3%	0.3%
Current-dollar DPI	0.4%	0.2%	0.2%
Real DPI	0.0%	-0.1%	0.1%
Real PCE	0.2%	-0.1%	-0.1%
PCE Prices	0.4%	0.3%	0.2%
Personal Saving Rate	4.9%	4.9%	5.0%

**Real Disposable Personal Income and Real Consumer Spending**



BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail alerts](#) are also available.

NOTE: On August 2, 2011, the June estimates of personal income and outlays will be released.